

Shading Key:

 	52 week high (green = 1), low (red = 0)) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

30-Jan-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025		
		29-Jan-26	wk	Day	Week	Month	YTD			2025	2024
Interest Rates				Change to today's price from closing prices of prior period							
Central Bank Bills											
7 days	C-bill auctions on Thursday;	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.20%	0.19	0.12%	0.12%	0.67%	0.67%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	5.29%	0.00	0.12%	0.12%	0.52%	0.52%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.47%		0.07%	0.07%	0.20%	0.20%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	6.38%		0.00%	0.00%	-2.62%	-2.62%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		6.70%		0.00%	0.00%	-1.45%	-1.45%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		6.78%		0.00%	0.00%	-1.45%	-1.45%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		7.06%		0.00%	0.00%	-1.37%	-1.37%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		7.46%		0.00%	0.00%	-1.41%	-1.41%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.23%	0.42	-0.01%	-0.01%	0.06%	0.06%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.51%	0.37	-0.03%	0.04%	0.03%	0.03%	-0.22%	0.21%	4.48%	4.57%
Australia		4.84%	0.99	0.02%	0.04%	0.09%	0.09%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.62%	0.82	-0.01%	0.05%	0.22%	0.22%	0.21%	-0.34%	4.40%	4.41%
France		3.42%	0.64	-0.01%	-0.10%	-0.14%	-0.14%	0.03%	0.25%	3.56%	3.20%
Japan		2.26%	0.92	0.02%	0.02%	0.20%	0.20%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	3.60%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index		4.70%							1.90%	4.70%	0.70%
Currencies				Percentage changes							
PGK/USD		0.2339	0.00	0.00%	-0.09%	-0.47%	-0.47%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3302	0.00	-1.11%	-4.07%	-6.09%	-6.09%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1691	0.00	-0.18%	-3.04%	-3.21%	-3.21%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.3844	0.00	-0.95%	-3.83%	-5.65%	-5.65%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		35.82	0.33	0.28%	-3.61%	-2.69%	-2.69%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.7085	1.00	1.13%	4.15%	5.97%	5.97%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		153.12	0.68	0.26%	-3.55%	-2.25%	-2.25%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1981	0.99	-0.13%	2.48%	2.10%	2.10%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3835	1.00	0.21%	3.05%	2.82%	2.82%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea				Percentage changes							
KS Index		7,010.49	0.40	0.00%	-0.01%	-1.46%	-1.46%	-5.07%	1.26%	6.58%	5.55%
KS Home Index		31,023.54	0.95	0.00%	0.00%	-0.78%	-0.78%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		9,236.89	0.92	-0.15%	0.70%	2.42%	2.42%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,393.63	0.87	0.00%	0.98%	2.09%	2.09%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,869.90	0.84	0.01%	1.18%	1.56%	1.56%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,503.10	0.83	0.04%	1.14%	1.95%	1.95%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		119,157.20	0.88	0.04%	1.15%	1.95%	1.95%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		12,072.00	0.96	-0.23%	0.01%	2.89%	2.89%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,953.80	0.97	-0.77%	-0.34%	4.98%	4.98%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,927.53	0.90	-0.07%	0.89%	2.45%	2.45%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		120,617.92	0.93	-0.07%	0.89%	2.45%	2.45%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,890.29	0.91	-0.09%	0.82%	2.42%	2.42%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		9,317.30	0.95	0.85%	3.93%	10.54%	10.54%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		24,062.70	1.00	0.92%	5.15%	13.30%	13.30%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,411.90	0.73	-0.84%	-1.22%	-0.17%	-0.17%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,964.50	0.41	-0.82%	-1.72%	-0.40%	-0.40%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,704.60	0.25	0.49%	-0.59%	0.89%	0.89%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		34,103.90	0.08	-0.75%	-0.93%	1.18%	1.18%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,124.10	0.63	-0.30%	-0.30%	-1.90%	-1.90%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		1,998.00	0.00	-1.85%	-1.16%	-7.68%	-7.68%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,706.60	0.23	-0.65%	0.23%	-1.99%	-1.99%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,726.70	0.68	-0.09%	-0.06%	0.71%	0.71%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,765.30	0.56	-0.20%	-1.57%	-2.94%	-2.94%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,176.40	0.63	-0.30%	-0.30%	-1.90%	-1.90%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		49,071.56	0.96	0.11%	-0.63%	2.10%	2.10%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,969.01	1.00	-0.13%	0.81%	1.80%	1.80%	2.35%	7.79%	16.39%	23.31%
NASDAQ		23,685.12	0.97	-0.72%	1.06%	1.91%	1.91%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		33,016.13	0.99	-0.48%	0.04%	4.11%	4.11%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,171.76	0.97	0.17%	0.21%	2.42%	2.42%	6.21%	6.73%	21.51%	5.69%
DAX		24,309.46	0.81	-2.07%	-2.20%	-0.74%	-0.74%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,071.36	0.81	0.06%	-0.95%	-0.96%	-0.96%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		53,375.60	0.96	0.03%	-0.58%	6.03%	6.03%	12.03%	10.98%	26.18%	19.22%
Hang Seng		27,968.09	1.00	0.51%	5.02%	9.12%	9.12%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,157.98	0.99	0.16%	0.86%	4.77%	4.77%	2.22%	12.73%	18.41%	12.67%
Sensex		82,566.37	0.75	0.27%	0.31%	-3.08%	-3.11%	6.17%	-3.99%	9.06%	8.17%

Shading Key:

52	52 week high (green = 1), low (red = 0)) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

30-Jan-26

These estimates are based upon the last 256 daily moves of each instrument

			Closing prices	52	Movement for the period								
			29-Jan-26	wk	Day	Week	Month	YTD	Q4 2025	Q3 2025		2025	2024
Indices													
MSCI World USD Index			4,546.29	0.99		-0.32%	1.72%	2.61%	2.62%	2.87%	6.96%	19.49%	17.00%
MSCI World Net TR USD Index			14,583.07	0.99		-0.32%	1.72%	2.65%	2.66%	3.12%	7.27%	21.09%	18.67%
MSCI ACWI-ex-Australia TR AUD Index			23,692.16	0.83		-0.53%	-1.38%	-1.98%	-1.98%	2.55%	6.14%	12.53%	31.18%
MSCI ACWI Net TR USD Index			577.62	1.00		-0.08%	2.10%	3.53%	3.55%	3.29%	7.62%	22.34%	17.49%
MSCI ACWI Minimum Volatility USD			2,679.26	0.96		-0.33%	0.65%	1.33%	1.37%	-0.21%	0.51%	8.51%	9.19%
MSCI EM Asia Net TR USD Index			993.35	1.00		1.90%	4.86%	9.90%	9.98%	4.54%	10.93%	32.11%	11.96%
MSCI EM Net TR USD Index			848.95	1.00		1.69%	5.03%	10.68%	10.75%	4.73%	10.64%	33.57%	7.50%
VIX Volatility S&P500			16.88	0.09		3.24%	7.93%	12.91%	12.91%	-8.17%	-2.69%	-13.83%	39.36%
Commodities													
Light Crude WTI Futures	US\$/bbl		65.42	0.51		3.50%	10.21%	13.93%	13.93%	-7.94%	-4.21%	-19.94%	0.10%
Brent Crude	US\$/bbl		70.71	0.59		2.91%	9.73%	16.20%	16.20%	-9.21%	-0.87%	-18.48%	-3.12%
Gold	US\$/oz		5,354.80	1.00		0.27%	8.98%	23.35%	23.35%	12.08%	17.10%	64.37%	27.47%
Silver	US\$/oz		114.43	0.99		0.79%	18.74%	62.07%	62.07%	51.38%	28.94%	141.44%	21.41%
Copper	US\$/lb		6.20	1.00		4.70%	7.35%	9.18%	9.18%	17.00%	-4.45%	41.12%	3.50%
Iron Ore	US\$/mt		103.57	0.83		0.00%	0.11%	-0.04%	-0.04%	5.20%	11.29%	11.16%	-28.48%
Malaysian Palm Oil* RM/tn			4,220.00	0.43		0.52%	1.88%	5.55%	5.55%	-7.13%	8.77%	-17.75%	32.74%
LNG *Jap/Korea	US\$/mmBtu		11.47	0.37		1.55%	2.18%	19.36%	19.36%	-13.08%	-15.81%	-32.55%	23.61%
ICCO Cocoa	US\$/mt		4,177.00	0.00		0.65%	-6.53%	-31.13%	-31.13%	-10.13%	-27.86%	-48.05%	178.24%
ICO Coffee	US cents/lb		345.50	0.41		-1.57%	-0.63%	-0.93%	-0.93%	-6.96%	22.20%	9.07%	69.81%
Equities													
Percentage changes													
Domestic		PGK	Arbitrage	PNGX									
Bank South Pacific			26.32	24.55	1.00	0.00%	0.00%	0.00%	0.00%	4.25%	3.06%	23.37%	45.26%
Credit Corporation				4.62	0.96	0.00%	0.00%	-0.22%	-0.22%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy				0.60	0.69	0.00%	0.00%	-7.69%	-7.69%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited				1.94	1.00	0.00%	0.00%	0.00%	0.00%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.73		3.81	0.75	0.00%	-0.52%	0.00%	0.00%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		31.80		50.00	NDIV/DI	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		20.71		18.50	0.60	0.00%	0.00%	-2.63%	-2.63%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited				1.35	67.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		570.78		181.00	12.52	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
Australia													
A2 Milk Company Limited				8.45	1.48	1.32%	-0.94%	-8.25%	-8.25%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited				36.44	0.80	0.11%	0.11%	0.28%	0.28%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group				8.69	0.86	0.00%	-0.11%	5.33%	5.33%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited				51.51	1.00	1.80%	7.13%	13.23%	13.23%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited				1.04	0.37	-9.57%	-5.45%	42.47%	42.47%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland				6.78	0.27	0.15%	0.15%	3.83%	3.83%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited				22.31	0.42	-2.62%	-2.96%	-2.83%	-2.83%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia				148.66	0.13	-1.13%	-1.29%	-7.42%	-7.42%	-3.79%	-9.66%	4.78%	37.08%
CSL				179.40	0.10	-0.44%	0.55%	3.91%	3.91%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining				21.59	0.84	-0.18%	0.51%	-1.91%	-1.91%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd				0.22	0.91	2.33%	2.33%	7.32%	7.32%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd				1.23	0.57	-0.81%	-0.81%	-2.38%	-2.38%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd				212.14	0.61	-0.33%	0.60%	4.40%	4.40%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group				1.98	0.15	-0.25%	-1.74%	-3.66%	-3.66%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank				43.06	0.87	0.44%	1.48%	1.77%	1.77%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation				188.47	1.00	2.55%	9.63%	25.48%	25.48%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd				11.80	0.62	-0.17%	0.00%	2.70%	2.70%	-8.08%	15.85%	5.41%	28.69%
Pilbara Minerals Ltd				4.59	0.88	-4.57%	-8.93%	8.77%	8.77%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd				19.61	0.15	-0.20%	-1.80%	-1.41%	-1.41%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited				157.04	1.00	1.43%	3.99%	6.96%	6.96%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc				36.40	0.29	-1.14%	-5.31%	1.28%	1.28%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited				6.84	0.55	0.29%	7.21%	10.86%	10.86%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company				10.50	0.10	-0.10%	0.00%	4.90%	4.90%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited				16.79	0.06	1.27%	0.06%	-4.87%	-4.87%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group				13.85	0.48	0.44%	0.29%	-2.53%	-2.53%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited.				4.81	0.76	0.00%	1.91%	-1.23%	-1.23%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited				5.39	0.08	2.28%	-2.18%	2.86%	2.86%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation				38.50	0.83	-0.95%	-1.05%	-0.26%	-0.26%	-0.95%	15.09%	19.43%	41.14%
Worley Limited				13.16	0.42	-0.23%	2.49%	4.69%	4.69%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited				30.59	0.61	0.59%	-0.55%	4.12%	4.12%	10.04%	-14.18%	-3.64%	-18.04%
International													
Blackrock Int Equity Fund*		AUD \$	29.83	0.79		-0.66%	-1.51%	-2.10%	-2.24%	2.39%	2.34%	8.53%	27.51%
Vanguard International Share*		AUD \$	4.07	0.80		-0.66%	-1.51%	-2.42%	-2.56%	2.44%	4.93%	8.33%	26.34%

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