

%	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

KFM Daily Market Report

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 27-Jan-26	Movement for the period				Q4 2025	Q3 2025	2025	2024
		52 wk	Day	Week	Month				
Interest Rates									
Central Bank Bills									
Change to today's price									
from closing prices of prior period									
7 days	C-bill auctions on Thursday; reported on Friday	5.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%	0.00%	0.00%	0.00%	0.00%	0.01%	5.26%	4.07%
63 days		2.65%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills									
91 days		4.55%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	5.08%	0.16%	0.00%	0.13%	0.55%	-3.30%	-0.17%	4.53%
273 days	reported Thursday/Friday	5.17%	0.00%	0.06%	0.40%	0.40%	-3.32%	-0.16%	4.77%
364 days		5.40%	0.00%	0.03%	0.32%	0.13%	-2.79%	-0.20%	5.27%
Government Inscribed Stock									
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%
GIS 3Y 2024-27	reported Wednesday/Thursday	6.38%	0.00%	-2.62%	-2.62%	-2.62%	0.00%	0.00%	9.00%
GIS 4Y 2024-28		8.12%	0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%
GIS 5Y 2024-29		6.70%	0.00%	-1.45%	-1.45%	-1.45%	-0.74%	-0.22%	8.15%
GIS 6Y 2024-30		8.19%	0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%
GIS 7Y 2024-31		6.78%	0.00%	-1.45%	-1.45%	-1.45%	-0.86%	-0.14%	8.23%
GIS 8Y 2024-32		8.27%	0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%
GIS 9Y 2024-33		8.36%	0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%
GIS 10Y 2024-34		7.06%	0.00%	-1.37%	-1.37%	-1.37%	-0.95%	-0.17%	8.43%
GIS 15Y 2024-39		7.46%	0.00%	-1.41%	-1.41%	-1.41%	-0.73%	9.60%	8.87%
Kina Facility Rate									
Ten year Government Bond yields		5.00%	1.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%
United States		4.24%	0.44%	0.03%	-0.05%	0.12%	0.02%	-0.08%	4.17%
United Kingdom		4.53%	0.40%	0.03%	0.07%	0.03%	-0.22%	0.21%	4.48%
Australia		4.84%	1.00%	0.03%	0.06%	0.10%	0.44%	0.14%	4.74%
New Zealand		4.60%	0.79%	0.01%	0.08%	0.21%	0.21%	-0.34%	4.40%
France		3.44%	0.67%	0.00%	-0.09%	-0.13%	0.03%	0.25%	3.56%
Japan		2.29%	0.95%	0.05%	-0.07%	0.23%	0.42%	0.22%	2.07%
Australia									
RBA Cash Rate		3.60%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.25%	3.60%
PNG CPI Index									
Latest 12 mth % change		4.70%					1.90%	4.70%	0.70%
Currencies									
Percentage changes									
PGK/USD		0.2340	0.00%	0.00%	-0.09%	-0.43%	-1.59%	-1.57%	-6.00%
PGK/AUD		0.3384	0.00%	0.00%	-2.67%	-3.31%	-2.90%	-2.27%	-12.58%
PGK/GBP		0.1710	0.00%	-0.18%	-1.89%	-1.67%	-1.74%	-0.57%	-12.30%
PGK/NZD		0.3920	0.00%	-0.15%	-2.39%	-2.97%	-1.14%	3.28%	-8.28%
PGK/JPY		36.16	0.41%	0.28%	-2.38%	-1.39%	3.92%	1.43%	-5.76%
AUD/USD		0.6915	1.00%	-0.01%	2.64%	2.98%	1.35%	0.75%	7.54%
USD/JPY		154.52	0.75%	0.27%	-2.30%	-0.99%	5.61%	3.04%	0.27%
EUR/USD		1.1878	1.00%	0.11%	1.83%	0.87%	0.00%	0.07%	12.76%
GBP/USD		1.3685	0.96%	0.12%	1.82%	1.24%	0.16%	-2.15%	7.19%
Equity Indices									
Percentage changes									
Papua New Guinea									
KSI Index		7,010.49	0.40%	0.00%	-0.01%	-1.46%	-5.07%	1.26%	6.58%
KSI Home Index		31,023.54	0.95%	0.00%	-0.60%	-0.78%	2.90%	-1.61%	56.23%
Australia									
All Ordinaries		9,268.52	0.93%	0.86%	1.42%	2.73%	-1.28%	4.14%	7.10%
S&P/ASX 100		7,401.81	0.87%	1.02%	1.44%	2.20%	-1.76%	2.65%	5.48%
S&P/ASX 20		4,865.20	0.83%	1.27%	1.62%	1.42%	-1.23%	1.92%	4.07%
S&P/ASX 50		8,497.30	0.82%	1.05%	1.47%	1.86%	-1.98%	1.63%	3.98%
S&P/ASX 50 Accumulation		119,075.60	0.88%	1.05%	1.48%	1.86%	-1.44%	2.78%	7.61%
S&P/ASX Midcap 50		12,213.30	1.00%	0.82%	1.24%	4.04%	-0.39%	9.49%	15.56%
S&P/ASX Small Ordinaries		3,987.90	1.00%	-0.12%	1.21%	5.81%	1.43%	14.33%	21.80%
S&P/ASX 200		8,941.62	0.91%	0.92%	1.43%	2.58%	-1.52%	3.59%	6.80%
S&P/ASX 200 Accumulation		120,808.31	0.94%	0.92%	1.43%	2.58%	-1.01%	4.71%	10.32%
S&P/ASX 300		8,908.14	0.92%	0.88%	1.41%	2.60%	-1.39%	3.87%	7.17%
S&P/ASX 200 Energy		9,028.20	0.85%	0.94%	4.64%	7.92%	1.15%	-3.95%	-2.25%
S&P/ASX 200 Materials		23,525.60	1.00%	1.35%	3.57%	11.38%	12.88%	18.65%	31.71%
S&P/ASX 200 Industrials		8,505.40	0.80%	0.36%	-0.48%	0.95%	0.94%	-0.52%	1.82%
S&P/ASX 200 Consumer Discretionary		4,048.30	0.49%	1.09%	0.59%	1.38%	-11.90%	9.06%	1.77%
S&P/ASX 200 Consumer Staples		11,757.00	0.29%	0.97%	0.26%	1.20%	-1.21%	-3.09%	-1.43%
S&P/ASX 200 Healthcare		34,849.10	0.13%	1.23%	2.19%	3.13%	-9.92%	-10.06%	-24.91%
S&P/ASX 200 Financials		9,182.40	0.66%	0.85%	0.60%	-1.65%	-2.86%	0.47%	7.97%
S&P/ASX 200 Information Technology		2,094.10	0.07%	-0.23%	0.73%	-2.79%	-26.07%	0.92%	-21.04%
S&P/ASX 200 Telecommunication Services		1,736.20	0.32%	1.70%	1.07%	-0.26%	-6.45%	0.45%	7.00%
S&P/ASX 200 Utilities		9,754.90	0.69%	0.61%	3.14%	1.01%	-3.52%	9.50%	6.92%
S&P/ASX 200 A-REIT		1,784.60	0.61%	-0.22%	-1.32%	-2.26%	-1.88%	4.04%	5.84%
S&P/ASX 200 Financial-x-A-REIT		10,241.50	0.66%	0.85%	0.60%	-1.65%	-2.86%	0.48%	7.97%
North American									
DJIA		49,003.41	0.95%	-0.83%	1.06%	1.32%	3.59%	5.22%	12.97%
S&P 500		6,978.60	1.00%	0.41%	2.67%	1.19%	2.35%	7.79%	16.39%
NASDAQ		23,817.10	0.98%	0.91%	3.76%	1.70%	2.57%	11.24%	20.36%
Toronto S&P/TSX		33,096.40	1.00%	0.01%	1.06%	3.86%	5.63%	11.79%	28.25%
Europe									
FTSE		10,207.80	0.99%	0.58%	0.80%	2.69%	6.21%	6.73%	21.51%
DAX		24,894.44	0.91%	-0.15%	0.77%	1.65%	2.55%	-0.12%	23.01%
CAC 40		8,152.82	0.86%	0.27%	1.12%	-0.19%	3.21%	3.00%	10.42%
Asia									
Nikkei		53,333.54	0.96%	0.85%	0.65%	5.95%	12.03%	10.98%	26.18%
Hang Seng		27,126.95	0.98%	1.35%	2.41%	4.92%	-4.56%	11.56%	27.77%
Shanghai		4,139.90	0.98%	0.18%	0.64%	4.41%	2.22%	12.73%	18.41%
Sensex		81,857.48	0.69%	0.39%	-0.39%	-3.33%	6.17%	-3.99%	9.06%

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These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 27-Jan-26	52 wk	Movement for the period				YTD	Q4 2025	Q3 2025	2025	2024	
			Day	Week	Month							
Indices												
MSCI World USD Index	4,534.47	1.00	0.65%	0.56%	1.64%	2.35%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index	14,544.95	1.00	0.65%	0.57%	1.69%	2.39%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index	23,775.95	0.85	0.00%	-2.76%	-1.91%	-1.63%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index	574.31	1.00	0.64%	0.67%	2.35%	2.95%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD	2,690.27	1.00	0.05%	1.52%	1.29%	1.79%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index	960.93	1.00	0.27%	0.49%	6.63%	6.39%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index	824.12	1.00	0.55%	1.53%	7.73%	7.52%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500	16.35	0.07	1.24%	-18.62%	14.10%	9.36%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities												
Light Crude WTI Futures	US\$/bbl	62.39	0.36	2.90%	3.40%	7.66%	8.66%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	67.75	0.44	3.17%	5.83%	9.42%	11.34%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	5,120.60	1.00	-0.03%	7.44%	16.74%	17.96%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	105.96	0.89	-8.27%	11.96%	35.98%	50.07%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	5.86	0.90	-2.64%	0.84%	1.38%	3.16%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	103.97	0.85	0.00%	-1.81%	1.01%	0.35%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		4,182.00	0.40	0.24%	2.85%	3.85%	4.60%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	11.35	0.34	1.11%	5.04%	18.60%	18.17%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	4,433.00	0.03	1.95%	-4.63%	-26.88%	-26.91%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	367.25	0.55	3.09%	5.99%	4.87%	5.30%	-6.96%	22.20%	9.07%	69.81%	
Equities												
Domestic												
	PGK		Arbitrage	Percentage changes								
Bank South Pacific		25.83	24.55	1.00	0.00%	0.00%	0.00%	0.00%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.62	0.36	0.00%	0.00%	0.00%	-0.22%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.60	0.69	0.00%	-7.69%	-7.69%	-7.69%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			1.94	1.00	0.00%	0.00%	0.00%	0.00%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.66	3.81	0.75	0.00%	0.00%	0.00%	0.00%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		31.03	50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		19.56	18.50	0.00	0.00%	0.00%	-2.63%	-2.63%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		534.69	181.00	12.52	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
Australia												
A2 Milk Company Limited		8.39	-1.85	2.57%	0.24%	-9.98%	-8.90%	6.72%	7.74%	59.34%	35.68%	
ANZ Banking Group Limited		36.59	0.82	1.05%	-0.95%	0.44%	0.69%	9.42%	13.89%	27.33%	10.11%	
BSP Financial Group		8.74	0.89	-0.57%	0.34%	6.72%	5.94%	8.84%	-4.53%	19.91%	26.94%	
BHP Billiton Limited		49.75	1.00	2.73%	4.12%	10.31%	9.36%	6.96%	15.73%	15.02%	-21.54%	
Bouganville Copper Limited		1.15	0.42	8.49%	11.65%	61.97%	57.53%	-22.34%	80.77%	73.81%	23.53%	
Bank of Queensland		6.90	0.34	1.77%	6.15%	5.34%	5.67%	-9.93%	-6.81%	-2.54%	10.20%	
Brambles Limited		22.75	0.48	-0.96%	0.22%	-1.34%	-0.91%	-7.42%	5.89%	19.33%	41.47%	
Commonwealth Bank of Australia		150.07	0.16	0.39%	-0.27%	-6.96%	-6.54%	-3.79%	-9.66%	4.78%	37.08%	
CSL		182.29	0.12	1.49%	3.16%	5.72%	5.58%	-12.89%	-17.24%	-38.69%	-1.77%	
Fortescue Mining		21.87	0.87	1.67%	-1.75%	-0.82%	-0.64%	17.83%	22.25%	20.60%	-37.11%	
Horizon Oil Ltd		0.22	0.82	4.88%	2.38%	2.38%	4.88%	-6.82%	12.82%	7.89%	22.58%	
Kina Securities Ltd		1.24	0.59	0.00%	1.22%	0.40%	-1.59%	2.44%	-4.28%	10.53%	42.50%	
Macquarie Group Ltd		215.19	0.63	2.27%	3.97%	5.58%	5.90%	-7.35%	-4.11%	-8.32%	20.70%	
Mirvac Group		1.99	0.18	-0.50%	-1.97%	-3.40%	-2.93%	-9.69%	3.18%	9.33%	-10.29%	
National Australia Bank		42.88	0.86	1.25%	2.44%	1.28%	1.35%	-4.17%	12.17%	14.04%	20.85%	
Newmont Corporation		180.94	1.00	1.37%	5.03%	21.31%	20.47%	16.24%	48.00%	152.27%	-2.55%	
Origin Energy Ltd		11.82	0.63	0.77%	4.23%	3.68%	2.87%	-8.08%	15.85%	5.41%	28.69%	
Pilbara Minerals Ltd		4.96	0.97	-2.36%	4.64%	18.66%	17.54%	67.46%	88.76%	92.69%	-44.56%	
Qbe Insurance Group Ltd		19.89	0.21	1.43%	-0.05%	0.25%	0.00%	-3.40%	-11.97%	3.59%	29.64%	
Rio Tinto Limited		151.20	0.93	1.67%	3.32%	2.85%	2.98%	20.31%	13.91%	25.00%	-13.42%	
ResMed Inc		37.60	0.39	0.51%	-0.90%	3.87%	4.62%	-12.41%	4.27%	-2.26%	44.54%	
Santos Limited		6.62	0.47	2.48%	8.17%	8.35%	7.29%	-8.32%	-12.14%	-7.63%	-12.11%	
Steamship Trading Company		10.50	0.10	0.00%	0.00%	4.90%	4.90%	-24.91%	-9.26%	-27.46%	10.40%	
Suncorp Metway Limited		16.66	0.04	0.66%	-1.94%	-6.09%	-5.61%	-12.88%	-6.25%	-7.15%	37.26%	
Transurban Group		13.81	0.47	0.00%	-0.58%	-2.47%	-2.81%	2.97%	-1.29%	6.12%	-2.33%	
Telstra Corporation Limited		4.83	0.78	2.33%	1.05%	-0.62%	-0.82%	1.04%	-0.41%	21.45%	1.26%	
Treasury Wine Estates Limited		5.36	0.08	-1.11%	-2.90%	2.88%	2.29%	-25.88%	-9.48%	-53.75%	5.10%	
Westpac Banking Corporation		38.96	0.87	0.57%	0.96%	-0.18%	0.93%	-0.95%	15.09%	19.43%	41.14%	
Worley Limited		13.26	0.45	1.92%	2.31%	5.24%	5.49%	-10.53%	7.42%	-8.25%	-21.53%	
Woolworths Limited		30.64	0.61	0.86%	0.23%	4.32%	4.29%	10.04%	-14.18%	-3.64%	-18.04%	
International												
Blackrock Int Equity Fund*	AUD \$	30.07	0.83	-0.58%	-2.45%	-1.60%	-1.46%	2.39%	2.34%	8.53%	27.51%	
Vanguard International Share*	AUD \$	4.10	0.84	-0.57%	-3.04%	-1.91%	-1.77%	2.44%	4.93%	8.33%	26.34%	

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