

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between

%

2 standard deviation move up (5%)

%

1 standard deviation move up (33%)

%

1 standard deviation move down (33%)

%

2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of

21-Jan-26

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		20-Jan-26	wk	Day	Week	Month	YTD				
Interest Rates											
Central Bank Bills											
7 days	C-bill auctions on Thursday;	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	4.95%	0.12	0.00%	0.39%	0.42%	0.42%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	5.11%	0.00	0.00%	0.37%	0.34%	0.34%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.37%		0.00%	0.04%	0.25%	0.10%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		8.15%		0.00%	0.00%	0.00%	0.00%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		8.23%		0.00%	0.00%	0.00%	0.00%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		8.43%		0.00%	0.00%	0.00%	0.00%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		8.87%		0.00%	0.00%	0.00%	0.00%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate											
Ten year Government Bond yields											
United States		4.29%	0.49	0.07%	0.11%	0.13%	0.13%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.46%	0.26	0.04%	0.06%	-0.08%	-0.02%	-0.22%	0.21%	4.48%	4.57%
Australia		4.78%	0.92	0.04%	0.07%	-0.01%	0.04%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.51%	0.69	0.03%	0.08%	0.04%	0.12%	0.21%	-0.34%	4.40%	4.41%
France		3.53%	0.84	0.03%	0.01%	-0.09%	-0.04%	0.03%	0.25%	3.56%	3.20%
Japan		2.36%	1.00	0.09%	0.19%	0.27%	0.29%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	3.60%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index	Latest 12 mth % change	4.70%							1.90%	4.70%	0.70%
Currencies											
PGK/USD		0.2342	0.00	-0.04%	-0.13%	-0.47%	-0.34%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3477	0.00	-0.63%	-0.54%	-2.08%	-1.11%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1743	0.03	-0.34%	0.11%	-0.80%	-0.23%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.4016	0.07	-1.01%	-1.08%	-1.54%	-1.42%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		37.04	0.57	0.11%	-0.59%	0.05%	0.62%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6737	0.98	0.60%	0.43%	1.66%	0.76%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		158.15	0.94	0.16%	-0.45%	0.53%	0.96%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1664	0.91	0.30%	0.05%	-0.46%	-0.60%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3441	0.79	0.33%	-0.22%	0.34%	-0.10%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
KSi Index		7,011.15	0.40	0.00%	0.01%	-1.46%	-1.46%	-5.07%	1.26%	6.58%	5.55%
KSi Home Index		31,210.86	0.97	0.00%	0.36%	-0.18%	-0.18%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		9,138.57	0.87	-0.61%	0.00%	1.53%	1.33%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,296.73	0.80	-0.67%	0.01%	1.04%	0.75%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,787.70	0.75	-1.11%	-0.24%	0.51%	-0.15%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,373.80	0.74	-0.82%	-0.01%	0.80%	0.40%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		117,344.40	0.80	-0.82%	-0.01%	0.91%	0.40%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		12,064.30	0.98	0.18%	0.08%	2.48%	2.83%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,940.10	0.98	-0.53%	0.34%	4.14%	4.61%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,815.86	0.84	-0.66%	0.08%	1.33%	1.17%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		119,109.17	0.87	-0.66%	0.08%	1.45%	1.17%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,784.05	0.85	-0.66%	0.05%	1.41%	1.20%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		8,628.10	0.71	-0.30%	0.08%	3.73%	2.37%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,713.90	0.97	-1.07%	1.15%	7.12%	6.95%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,546.80	0.83	-0.38%	0.25%	1.13%	1.43%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		4,024.60	0.47	-0.28%	0.47%	1.09%	1.11%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,726.00	0.27	-0.19%	0.29%	0.99%	1.07%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		34,101.70	0.08	0.09%	0.31%	-0.57%	1.17%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,127.50	0.63	-1.08%	-0.87%	-1.27%	-1.86%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		2,078.90	0.03	0.91%	-2.72%	-4.75%	-3.95%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,717.80	0.26	0.17%	-1.00%	-1.37%	-1.35%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,457.70	0.53	1.56%	2.05%	-2.13%	-2.07%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,808.40	0.66	-0.54%	0.08%	0.22%	-0.57%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,180.20	0.63	-1.08%	-0.87%	-1.27%	-1.86%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		48,488.59	0.91	-1.76%	-1.43%	0.26%	0.88%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,796.86	0.91	-2.06%	-2.40%	-1.19%	-0.71%	2.35%	7.79%	16.39%	23.31%
NASDAQ		22,954.32	0.88	-2.39%	-3.19%	-2.03%	-1.24%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		32,750.28	0.97	-1.03%	-0.37%	2.34%	3.27%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,126.78	0.96	-0.67%	-0.10%	2.64%	1.97%	6.21%	6.73%	21.51%	5.69%
DAX		24,703.12	0.88	-1.03%	-2.82%	1.73%	0.87%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,062.58	0.80	-0.61%	-3.41%	-0.72%	-1.07%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		52,991.10	0.94	-1.11%	-1.04%	5.14%	5.27%	12.03%	10.98%	26.18%	19.22%
Hang Seng		26,487.51	0.89	-0.29%	-1.34%	2.66%	3.34%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,113.65	0.95	-0.01%	-0.61%	5.01%	3.65%	2.22%	12.73%	18.41%	12.67%
Sensex		82,180.47	0.72	-1.28%	-1.73%	-3.96%	-3.57%	6.17%	-3.99%	9.06%	8.17%

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KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between

2 standard deviation move up (5%)

1 standard deviation move up (33%)

1 standard deviation move down (33%)

2 standard deviation move down (5%)

2 standard deviation move up (5%)

1 standard deviation move up (33%)

1 standard deviation move down (33%)

2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period	Day	Week	Month	YTD	Q4 2025	Q3 2025	2025	2024		
		20-Jan-26	wk											
Indices														
MSCI World USD Index		4,509.41	0.99		-0.13%	-0.29%	2.17%	1.78%	2.87%	6.96%	19.49%	17.00%		
MSCI World Net TR USD Index		14,463.22	0.99		-0.13%	-0.28%	2.22%	1.81%	3.12%	7.27%	21.09%	18.67%		
MSCI ACWI-ex-Australia TR AUD Index		24,451.23	0.97		-0.59%	-0.18%	0.63%	1.16%	2.55%	6.14%	12.53%	31.18%		
MSCI ACWI Net TR USD Index		570.46	1.00		-0.10%	-0.09%	2.92%	2.26%	3.29%	7.62%	22.34%	17.49%		
MSCI ACWI Minimum Volatility USD		2,650.02	0.93		-0.51%	-0.27%	0.04%	0.27%	-0.21%	0.51%	8.51%	9.19%		
MSCI EM Asia Net TR USD Index		956.22	1.00		0.00%	1.38%	9.08%	5.87%	4.54%	10.93%	32.11%	11.96%		
MSCI EM Net TR USD Index		811.70	1.00		0.11%	1.41%	8.73%	5.89%	4.73%	10.64%	33.57%	7.50%		
VIX Volatility S&P500		20.09	0.17		6.63%	25.72%	42.68%	34.38%	-8.17%	-2.69%	-13.83%	39.36%		
Commodities														
Light Crude WTI Futures	US\$/bbl	60.34	0.25		1.51%	-1.32%	4.02%	5.09%	-7.94%	-4.21%	-19.94%	0.10%		
Brent Crude	US\$/bbl	64.02	0.25		-0.12%	-2.21%	3.27%	5.21%	-9.21%	-0.87%	-18.48%	-3.12%		
Gold	US\$/oz	4,765.80	1.00		1.91%	3.62%	6.63%	9.78%	12.08%	17.10%	64.37%	27.47%		
Silver	US\$/oz	94.64	1.00		0.38%	9.61%	38.02%	34.04%	51.38%	28.94%	141.44%	21.41%		
Copper	US\$/lb	5.81	0.87		-1.57%	-3.38%	5.50%	2.30%	17.00%	-4.45%	41.12%	3.50%		
Iron Ore	US\$/mt	105.89	0.95		0.00%	-0.63%	3.52%	2.20%	5.20%	11.29%	11.16%	-28.48%		
Malaysian Palm Oil* RM/tn		4,066.00	0.30		0.84%	2.55%	2.34%	1.70%	-7.13%	8.77%	-17.75%	32.74%		
LNG *Jap/Korea	US\$/mmBtu	10.81	0.25		-3.14%	12.43%	12.67%	12.49%	-13.08%	-15.81%	-32.55%	23.61%		
ICCO Cocoa	US\$/mt	4,648.00	0.00		-8.43%	-11.03%	-21.05%	-23.36%	-10.13%	-27.86%	-48.05%	178.24%		
ICO Coffee	US cents/lb	346.50	0.42		-2.48%	-3.82%	-0.24%	-0.65%	-6.96%	22.20%	9.07%	69.81%		
Equities					Percentage changes									
Domestic	PGK		Arbitrage	PNGX										
Bank South Pacific		25.05		24.55	1.00	0.00%	0.00%	0.00%	4.25%	3.06%	23.37%	45.26%		
Credit Corporation				4.62	0.96	0.00%	0.43%	-0.22%	-0.43%	0.87%	71.48%	35.00%		
City Pharmacy				0.65	0.86	0.00%	0.00%	0.00%	62.50%	-42.03%	-5.80%	-12.66%		
Kina Asset Management Limited				1.94	1.00	0.00%	0.00%	0.00%	3.19%	4.44%	21.25%	77.78%		
Kina Securities Limited			3.52	3.81	0.75	0.00%	0.00%	0.00%	0.26%	2.70%	17.23%	30.00%		
Steamship Trading Company			30.20	50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%		
Santos Limited			17.60	18.50	0.00	0.00%	0.00%	-2.63%	-2.63%	-9.52%	0.00%	-3.11%	1.98%	
NGP Agmark Limited				1.35	67.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%	
Newmont Corporation		495.46		181.00	12.52	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%			
Australia														
A2 Milk Company Limited				8.37	-1.70	0.84%	-9.02%	-8.92%	-9.12%	6.72%	7.74%	59.34%	35.68%	
ANZ Banking Group Limited				36.94	0.85	-1.15%	1.26%	1.85%	1.65%	9.42%	13.89%	27.33%	10.11%	
BSP Financial Group				8.71	0.87	0.00%	4.19%	7.53%	5.58%	8.84%	-4.53%	19.91%	26.94%	
BHP Billiton Limited				47.78	0.90	-1.99%	0.42%	6.01%	5.03%	6.96%	15.73%	15.02%	-21.54%	
Bougaville Copper Limited				1.03	0.36	-10.43%	21.89%	60.94%	41.10%	-22.34%	80.77%	73.81%	23.53%	
Bank of Queensland				6.50	0.11	-0.46%	-0.15%	-0.61%	-0.46%	-9.93%	-6.81%	-2.54%	10.20%	
Brambles Limited				22.70	0.48	-3.03%	-2.95%	-1.00%	-1.13%	-7.42%	5.89%	19.33%	41.47%	
Commonwealth Bank of Australia				150.48	0.17	-1.81%	-2.80%	-4.92%	-6.28%	-3.79%	-9.66%	4.78%	37.08%	
CSL				176.70	0.07	0.11%	1.95%	0.22%	2.35%	-12.89%	-17.24%	-38.69%	-1.77%	
Fortescue Mining				22.26	0.92	-0.58%	-1.37%	0.00%	1.14%	17.83%	22.25%	20.60%	-37.11%	
Horizon Oil Ltd				0.21	0.73	0.00%	0.00%	7.69%	2.44%	-6.82%	12.82%	7.89%	22.58%	
Kina Securities Ltd				1.23	0.55	1.24%	-2.00%	-0.81%	-2.78%	2.44%	-4.28%	10.53%	42.50%	
Macquarie Group Ltd				206.97	0.51	-1.82%	0.71%	2.54%	1.86%	-7.35%	-4.11%	-8.32%	20.70%	
Mirvac Group				2.03	0.25	-0.49%	0.00%	-2.40%	-0.98%	-9.69%	3.18%	9.33%	-10.29%	
National Australia Bank				41.86	0.77	-0.85%	-1.25%	-0.64%	-1.06%	-4.17%	12.17%	14.04%	20.85%	
Newmont Corporation				172.27	1.00	0.37%	2.98%	10.27%	14.69%	16.24%	48.00%	152.27%	-2.55%	
Origin Energy Ltd				11.34	0.49	2.62%	2.62%	0.53%	-1.31%	-8.08%	15.85%	5.41%	28.69%	
Pilbara Minerals Ltd				4.74	0.97	1.28%	-2.47%	18.20%	12.32%	67.46%	88.76%	92.69%	-44.56%	
QBE Insurance Group Ltd				19.90	0.21	0.25%	0.15%	0.96%	0.05%	-3.40%	-11.97%	3.59%	29.64%	
Rio Tinto Limited				146.34	0.84	-2.04%	0.56%	1.26%	-0.33%	20.31%	13.91%	25.00%	-13.42%	
ResMed Inc				37.94	0.42	-1.20%	-1.45%	2.40%	5.56%	-12.41%	4.27%	-2.26%	44.54%	
Santos Limited				6.12	0.29	-0.33%	-0.33%	0.99%	-0.81%	-8.32%	-12.14%	-7.63%	-12.11%	
Steamship Trading Company			10.50	0.10	5.00%	5.00%	2.64%	4.90%	-24.91%	-9.26%	-27.46%	10.40%		
Suncorp Metway Limited			16.99	0.05	1.37%	-1.56%	-3.36%	-3.74%	-12.88%	-6.25%	-7.15%	37.26%		
Transurban Group			13.89	0.50	0.87%	-0.14%	-3.88%	-2.25%	2.97%	-1.29%	6.12%	-2.33%		
Telstra Corporation Limited.			4.78	0.74	0.00%	-0.83%	-1.24%	-1.85%	1.04%	-0.41%	21.45%	1.26%		
Treasury Wine Estates Limited			5.52	0.10	-0.18%	5.54%	11.52%	5.34%	-25.88%	-9.48%	-53.75%	5.10%		
Westpac Banking Corporation			38.59	0.84	-0.98%	0.23%	-0.41%	-0.03%	-0.95%	15.09%	19.43%	41.14%		
Worley Limited			12.96	0.37	-1.14%	-0.69%	2.61%	3.10%	-10.53%	7.42%	-8.25%	-21.53%		
Woolworths Limited			30.57	0.61	0.36%	1.36%	4.05%	4.05%	10.04%	-14.18%	-3.64%	-18.04%		
International														
BlackRock Int Equity Fund*	AUD \$	30.83	0.97	-0.59%	-0.17%	0.64%	1.02%	2.39%	2.34%	8.53%	27.51%			
Vanguard International Share*	AUD \$	4.23	1.00	0.00%	0.42%	0.91%	1.30%	2.44%	4.93%	8.33%	26.34%			

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