

Shading Key:

<div></div>	52 week high (green = 1), low (red = 0) or shaded in-between
<div></div>	2 standard deviation move up (5%)
<div></div>	1 standard deviation move up (33%)
<div></div>	1 standard deviation move down (33%)
<div></div>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

20-Jan-26

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		19-Jan-26	wk	Day	Week	Month	YTD				
Interest Rates		Change to today's price from closing prices of prior period									
Central Bank Bills											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	4.95%	0.12	0.00%	0.39%	0.42%	0.42%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	5.11%	0.00	0.00%	0.37%	0.34%	0.34%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.37%		0.00%	0.04%	0.25%	0.10%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		8.15%		0.00%	0.00%	0.00%	0.00%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		8.23%		0.00%	0.00%	0.00%	0.00%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		8.43%		0.00%	0.00%	0.00%	0.00%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		8.87%		0.00%	0.00%	0.00%	0.00%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.22%	0.39	0.00%	0.05%	0.08%	0.06%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.42%	0.16	0.01%	0.04%	-0.11%	-0.06%	-0.22%	0.21%	4.48%	4.57%
Australia		4.74%	0.87	0.03%	0.04%	-0.01%	0.00%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.49%	0.66	0.05%	0.09%	0.09%	0.09%	0.21%	-0.34%	4.40%	4.41%
France		3.50%	0.79	-0.02%	-0.01%	-0.11%	-0.06%	0.03%	0.25%	3.56%	3.20%
Japan		2.27%	1.00	0.08%	0.17%	0.24%	0.20%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	3.60%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index		4.70%		0.00%	0.00%	0.00%	0.00%	0.00%	1.90%	4.70%	0.70%
Currencies		Percentage changes									
PGK/USD		0.2343	0.00	0.00%	-0.13%	-0.42%	-0.30%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3499	0.04	0.06%	-0.11%	-1.77%	-0.48%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1749	0.05	-0.11%	0.11%	-0.57%	0.11%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.4057	0.15	-0.37%	-0.59%	-0.69%	-0.42%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		37.00	0.56	-0.27%	-0.19%	0.79%	0.52%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6697	0.93	-0.06%	-0.01%	1.36%	0.16%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		157.90	0.93	-0.29%	-0.07%	1.22%	0.80%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1629	0.89	0.18%	-0.33%	-0.78%	-0.89%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3397	0.76	0.10%	-0.26%	0.15%	-0.43%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices		Percentage changes									
Papua New Guinea											
KSI Index		7,011.15	0.40	0.01%	0.01%	-1.46%	-1.46%	-5.07%	1.26%	6.58%	5.55%
KSI Home Index		31,210.86	0.97	0.36%	0.36%	-0.18%	-0.18%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		9,194.90	0.90	-0.34%	1.12%	3.10%	1.95%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,346.23	0.84	-0.37%	1.26%	2.54%	1.43%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,841.20	0.81	-0.51%	1.58%	2.23%	0.96%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,442.90	0.79	-0.38%	1.51%	2.33%	1.23%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		118,312.60	0.84	-0.38%	1.51%	2.44%	1.23%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		12,043.00	0.97	-0.34%	-0.18%	3.80%	2.64%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,960.90	1.00	0.10%	1.23%	6.43%	5.17%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,874.51	0.87	-0.33%	1.31%	2.94%	1.84%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		119,901.59	0.91	-0.33%	1.31%	3.06%	1.84%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,842.05	0.88	-0.32%	1.25%	3.00%	1.87%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		8,653.90	0.72	0.20%	1.20%	5.55%	2.67%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,959.40	1.00	0.42%	4.31%	10.81%	8.10%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,579.50	0.85	-0.24%	0.73%	2.17%	1.82%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		4,036.10	0.48	-0.76%	-0.06%	1.95%	1.40%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,748.90	0.28	-0.56%	-0.37%	1.72%	1.27%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		34,071.90	0.07	-0.61%	-0.20%	-0.09%	1.08%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,226.90	0.68	-0.57%	0.91%	0.10%	-0.79%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		2,060.10	0.01	-2.49%	-4.31%	-5.43%	-4.81%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,714.80	0.26	-1.11%	-1.42%	-0.74%	-1.52%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,312.60	0.44	0.99%	-0.28%	-3.10%	-3.58%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,818.30	0.69	-0.46%	1.26%	1.27%	-0.03%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,291.10	0.68	-0.57%	0.91%	0.10%	-0.79%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		49,359.33	0.98	0.00%	-0.47%	2.54%	2.70%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,940.01	0.98	0.00%	-0.53%	1.54%	1.38%	2.35%	7.79%	16.39%	23.31%
NASDAQ		23,515.39	0.95	0.00%	-0.92%	0.89%	1.18%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		33,090.96	1.00	0.15%	0.66%	4.20%	4.35%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,195.35	0.98	-0.39%	0.54%	3.01%	2.66%	6.21%	6.73%	21.51%	5.69%
DAX		24,959.06	0.92	-1.34%	-1.76%	2.76%	1.91%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,112.02	0.83	-1.78%	-2.95%	-0.48%	-0.46%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		53,583.57	0.97	-0.65%	3.16%	8.23%	6.44%	12.03%	10.98%	26.18%	19.22%
Hang Seng		26,563.90	0.90	-1.05%	-0.17%	3.40%	3.64%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,114.00	0.95	0.29%	-1.23%	5.75%	3.66%	2.22%	12.73%	18.41%	12.67%
Sensex		83,246.18	0.80	-0.39%	-0.75%	-1.98%	-2.32%	6.17%	-3.99%	9.06%	8.17%

KFM Daily Market Report
Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

20-Jan-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period							
		19-Jan-26	wk	Day	Week	Month	YTD	Q4 2025	Q3 2025	2025	2024
Indices											
MSCI World USD Index		4,515.28		0.00%	0.09%	2.30%	1.92%	2.87%	6.96%	19.49%	17.00%
MSCI World Net TR USD Index		14,481.71		0.00%	0.11%	2.35%	1.94%	3.12%	7.27%	21.09%	18.67%
MSCI ACWI-ex-Australia TR AUD Index		24,596.95		0.00%	0.09%	1.23%	1.77%	2.55%	6.14%	12.53%	31.18%
MSCI ACWI Net TR USD Index		571.03		0.00%	0.35%	3.03%	2.36%	3.29%	7.62%	22.34%	17.49%
MSCI ACWI Minimum Volatility USD		2,663.50		0.00%	0.35%	0.95%	0.78%	-0.21%	0.51%	8.51%	9.19%
MSCI EM Asia Net TR USD Index		956.20		0.00%	2.25%	9.07%	5.87%	4.54%	10.93%	32.11%	11.96%
MSCI EM Net TR USD Index		810.80		0.00%	2.26%	8.61%	5.78%	4.73%	10.64%	33.57%	7.50%
VIX Volatility S&P500		18.84		18.79%	24.60%	26.36%	26.02%	-8.17%	-2.69%	-13.83%	39.36%
Commodities											
Light Crude WTI Futures	US\$/bbl	59.44	0.20	0.00%	-0.10%	4.91%	3.52%	-7.94%	-4.21%	-19.94%	0.10%
Brent Crude	US\$/bbl	64.10	0.25	-0.05%	-0.31%	6.00%	5.34%	-9.21%	-0.87%	-18.48%	-3.12%
Gold	US\$/oz	4,676.70	1.00	1.77%	1.34%	6.60%	7.73%	12.08%	17.10%	64.37%	27.47%
Silver	US\$/oz	94.28	1.00	6.49%	10.80%	39.70%	33.54%	51.38%	28.94%	141.44%	21.41%
Copper	US\$/lb	5.91	0.92	1.28%	-2.09%	7.18%	3.93%	17.00%	-4.45%	41.12%	3.50%
Iron Ore	US\$/mt	105.89	0.95	-0.03%	-0.63%	3.79%	2.20%	5.20%	11.29%	11.16%	-28.48%
Malaysian Palm Oil* RM/tn		4,032.00	0.27	0.15%	1.31%	3.60%	0.85%	-7.13%	8.77%	-17.75%	32.74%
LNG *Jap/Korea	US\$/mmBtu	11.16	0.31	0.00%	16.08%	15.30%	16.14%	-13.08%	-15.81%	-32.55%	23.61%
ICCO Cocoa	US\$/mt	5,076.00	0.09	0.00%	-6.74%	-13.16%	-16.31%	-10.13%	-27.86%	-48.05%	178.24%
ICO Coffee	US cents/lb	355.30	0.47	0.00%	-0.21%	4.30%	1.88%	-6.96%	22.20%	9.07%	69.81%
Equities											
Domestic											
		PGK	Arbitrage	Percentage changes							
			PNGX								
Bank South Pacific		24.89	24.55	1.00	0.00%	0.00%	0.00%	0.00%	4.25%	3.06%	23.37%
Credit Corporation			4.62	0.96	0.43%	0.43%	-0.22%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.65	0.86	0.00%	0.00%	0.00%	0.00%	62.50%	-42.03%	-5.80%
Kina Asset Management Limited			1.94	1.00	0.00%	0.00%	0.00%	0.00%	3.19%	4.44%	21.25%
Kina Securities Limited		3.46	3.81	0.75	0.00%	0.00%	0.00%	0.00%	0.26%	2.70%	17.23%
Steamship Trading Company		28.58	50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%
Santos Limited		17.55	18.50	0.00	0.00%	0.00%	-2.63%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		490.54	181.00	12.52	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
Australia											
A2 Milk Company Limited			8.30	-1.70	-11.70%	-9.19%	-8.19%	-9.88%	6.72%	7.74%	59.34%
ANZ Banking Group Limited			37.37	0.88	-0.40%	4.12%	3.72%	2.83%	9.42%	13.89%	27.33%
BSP Financial Group			8.71	0.87	-3.11%	4.44%	7.53%	5.58%	8.84%	-4.53%	19.91%
BHP Billiton Limited			48.75	0.96	-0.49%	4.82%	9.90%	7.17%	6.96%	15.73%	15.02%
Bougainville Copper Limited			1.15	0.42	16.16%	39.39%	76.92%	57.53%	-22.34%	80.77%	73.81%
Bank of Queensland			6.53	0.13	-0.91%	0.62%	-0.31%	0.00%	-9.93%	-6.81%	-2.54%
Brambles Limited			23.41	0.58	0.00%	0.73%	1.65%	1.96%	-7.42%	5.89%	19.33%
Commonwealth Bank of Australia			153.26	0.22	-0.67%	-0.53%	-2.85%	-4.55%	-3.79%	-9.66%	4.78%
CSL			176.50	0.07	0.55%	0.80%	0.81%	2.23%	-12.89%	-17.24%	-38.69%
Fortescue Mining			22.39	0.93	-1.88%	-0.04%	2.33%	1.73%	17.83%	22.25%	20.60%
Horizon Oil Ltd			0.21	0.73	2.44%	0.00%	7.69%	2.44%	-6.82%	12.82%	7.89%
Kina Securities Ltd			1.21	0.51	0.00%	-1.22%	-2.42%	-3.97%	2.44%	-4.28%	10.53%
Macquarie Group Ltd			210.81	0.57	-0.50%	2.62%	5.10%	3.75%	-7.35%	-4.11%	-8.32%
Mirvac Group			2.04	0.27	0.99%	0.99%	-1.45%	-0.49%	-9.69%	3.18%	9.33%
National Australia Bank			42.22	0.80	-1.05%	1.44%	0.19%	-0.21%	-4.17%	12.17%	14.04%
Newmont Corporation			171.64	1.00	1.41%	3.03%	15.58%	14.27%	16.24%	48.00%	152.27%
Origin Energy Ltd			11.05	0.40	1.01%	-1.16%	-0.54%	-3.83%	-8.08%	15.85%	5.41%
Pilbara Minerals Ltd			4.68	0.95	0.00%	-1.89%	19.08%	10.90%	67.46%	88.76%	92.69%
Qbe Insurance Group Ltd			19.85	0.20	0.00%	0.15%	0.05%	-0.20%	-3.40%	-11.97%	3.59%
Rio Tinto Limited			149.38	0.90	0.76%	4.88%	4.41%	1.74%	20.31%	13.91%	25.00%
ResMed Inc			38.40	0.45	-1.61%	2.05%	4.04%	6.84%	-12.41%	4.27%	-2.26%
Santos Limited			6.14	0.29	-1.44%	0.00%	2.85%	-0.49%	-8.32%	-12.14%	-7.63%
Steamship Trading Company			10.00	0.00	0.00%	0.00%	-2.25%	-0.10%	-24.91%	-9.26%	-27.46%
Suncorp Metway Limited			16.76	0.06	-0.83%	-1.87%	-4.45%	-5.04%	-12.88%	-6.25%	-7.15%
Transurban Group			13.77	0.45	-0.58%	-1.43%	-4.31%	-3.10%	2.97%	-1.29%	6.12%
Telstra Corporation Limited			4.78	0.74	-0.83%	-1.44%	-0.83%	-1.85%	1.04%	-0.41%	21.45%
Treasury Wine Estates Limited			5.53	0.10	0.73%	6.14%	13.09%	5.53%	-25.88%	-9.48%	-53.75%
Westpac Banking Corporation			38.97	0.87	-0.56%	2.34%	0.54%	0.96%	-0.95%	15.09%	19.43%
Worley Limited			13.11	0.41	-0.83%	1.00%	4.30%	4.30%	-10.53%	7.42%	-8.25%
Woolworths Limited			30.46	0.59	0.36%	0.49%	3.89%	3.68%	10.04%	-14.18%	-3.64%
International											
Blackrock Int Equity Fund*		AUD \$	31.01	1.00	0.22%	0.09%	2.08%	1.62%	2.39%	2.34%	8.53%
Vanguard International Share*		AUD \$	4.23	1.00	0.22%	0.09%	1.75%	1.30%	2.44%	4.93%	8.33%

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