

Shading Key:

 52 week high (green = 1), low (red = 0) or shaded in-between
 2 standard deviation move up (5%)
 1 standard deviation move up (33%)
 1 standard deviation move down (33%)
 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices 15-Jan-26	52 wk	Movement for the period					Q4 2025	Q3 2025	2025	2024
				Day	Week	Month	YTD					
Interest Rates												
Central Bank Bills												
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%		4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%		4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	4.95%	0.12	0.39%	0.39%	-0.03%	0.42%	-3.30%	-0.17%	4.53%	5.74%	
273 days		5.11%	0.00	0.37%	0.37%	0.07%	0.34%	-3.32%	-0.16%	4.77%	6.43%	
364 days		5.37%		0.04%	0.04%	-0.06%	0.10%	-2.79%	-0.20%	5.27%	8.66%	
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%	
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%	
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%	
GIS 5Y 2024-29		8.15%		0.00%	0.00%	0.00%	0.00%	-0.74%	-0.22%	8.15%	9.24%	
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%	
GIS 7Y 2024-31		8.23%		0.00%	0.00%	0.00%	0.00%	-0.86%	-0.14%	8.23%	9.44%	
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%	
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%	
GIS 10Y 2024-34		8.43%		0.00%	0.00%	0.00%	0.00%	-0.95%	-0.17%	8.43%	9.74%	
GIS 15Y 2024-39		8.87%		0.00%	0.00%	0.00%	0.00%	-0.73%	9.60%	8.87%	0.00%	
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%	
Ten year Government Bond yields												
United States		4.17%	0.32	0.04%	0.00%	0.02%	0.00%	0.02%	-0.08%	4.17%	4.57%	
United Kingdom		4.39%	0.10	0.05%	-0.02%	-0.09%	-0.09%	-0.22%	0.21%	4.48%	4.57%	
Australia		4.68%	0.79	-0.03%	0.02%	-0.06%	-0.06%	0.44%	0.14%	4.74%	4.36%	
New Zealand		4.40%	0.55	-0.08%	-0.03%	-0.06%	0.00%	0.21%	-0.34%	4.40%	4.41%	
France		3.49%	0.77	0.00%	-0.04%	-0.08%	-0.07%	0.03%	0.25%	3.56%	3.20%	
Japan		2.16%	0.98	-0.03%	0.08%	0.19%	0.10%	0.42%	0.22%	2.07%	1.10%	
Australia	RBA Cash Rate	3.60%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.25%	3.60%	4.35%	
PNG CPI Index	Latest 12 mth % change	4.70%							1.90%	4.70%	0.70%	
Currencies												
PGK/USD		0.2344	0.00	-0.04%	-0.13%	-0.42%	-0.26%	-1.59%	-1.57%	-6.00%	-6.82%	
PGK/AUD		0.3510	0.05	0.23%	0.17%	-1.32%	-0.17%	-2.90%	-2.27%	-12.58%	2.60%	
PGK/GBP		0.1746	0.04	0.00%	0.11%	-0.74%	-0.06%	-1.74%	0.57%	-12.30%	-5.23%	
PGK/NZD		0.4086	0.21	0.10%	0.27%	0.22%	0.29%	-1.14%	3.28%	-8.28%	5.21%	
PGK/JPY		37.14	0.59	-0.62%	1.01%	1.56%	0.90%	3.92%	1.43%	-5.76%	3.03%	
AUD/USD		0.6678	0.90	-0.27%	-0.30%	0.91%	-0.12%	1.35%	0.75%	7.54%	-9.17%	
USD/JPY		158.43	0.95	-0.57%	1.14%	2.00%	1.14%	5.61%	3.04%	0.27%	10.57%	
EUR/USD		1.1637	0.89	-0.08%	-0.38%	-0.73%	-0.83%	0.00%	0.07%	12.76%	-5.99%	
GBP/USD		1.3429	0.79	-0.05%	-0.19%	0.34%	-0.19%	0.16%	-2.15%	7.19%	-1.68%	
Equity Indices												
Papua New Guinea												
KS1 Index		7,010.76	0.40	0.00%	-0.01%	-1.47%	-1.46%	-5.07%	1.26%	6.58%	5.55%	
KS1 Home Index		31,099.01	0.96	0.00%	0.00%	-0.54%	-0.54%	2.90%	-1.61%	56.23%	28.61%	
Australia												
All Ordinaries		9,184.22	0.89	0.35%	1.52%	3.49%	1.83%	-1.28%	4.14%	7.10%	7.55%	
S&P/ASX 100		7,343.60	0.83	0.54%	1.58%	2.94%	1.40%	-1.76%	2.65%	5.48%	7.69%	
S&P/ASX 20		4,845.50	0.81	0.92%	1.75%	2.90%	1.05%	-1.23%	1.92%	4.07%	6.76%	
S&P/ASX 50		8,441.80	0.79	0.72%	1.69%	2.77%	1.22%	-1.98%	1.63%	3.98%	7.44%	
S&P/ASX 50 Accumulation		118,297.80	0.84	0.72%	1.69%	2.88%	1.22%	-1.44%	2.78%	7.61%	11.65%	
S&P/ASX Midcap 50		12,022.20	0.97	-0.48%	0.93%	3.94%	2.47%	-0.39%	9.49%	15.56%	9.42%	
S&P/ASX Small Ordinaries		3,921.40	0.99	-0.44%	1.52%	6.45%	4.12%	1.43%	14.33%	21.80%	5.54%	
S&P/ASX 200		8,861.68	0.87	0.47%	1.62%	3.22%	1.69%	-1.52%	3.59%	6.80%	7.49%	
S&P/ASX 200 Accumulation		119,728.24	0.90	0.47%	1.62%	3.34%	1.69%	-1.01%	4.71%	10.32%	11.44%	
S&P/ASX 300		8,828.62	0.88	0.43%	1.57%	3.35%	1.71%	-1.39%	3.87%	7.17%	7.47%	
S&P/ASX 200 Energy		8,692.90	0.74	0.52%	4.70%	4.52%	3.14%	1.15%	-3.95%	-2.25%	-18.83%	
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	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

16-Jan-26

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices 15-Jan-26	52 wk	Movement for the period					2025	2024	
				Day	Week	Month	YTD	Q4 2025	Q3 2025	2025	2024
Indices											
MSCI World USD Index		4,508.85	0.99	-0.23%	0.55%	3.60%	1.77%	2.87%	6.96%	19.49%	17.00%
MSCI World Net TR USD Index		14,460.20	0.99	-0.22%	0.56%	3.66%	1.79%	3.12%	7.27%	21.09%	18.67%
MSCI ACWI-ex-Australia TR AUD Index		24,552.79	0.99	-0.18%	0.78%	2.55%	1.58%	2.55%	6.14%	12.53%	31.18%
MSCI ACWI Net TR USD Index		570.03	0.99	-0.14%	0.70%	4.23%	2.18%	3.29%	7.62%	22.34%	17.49%
MSCI ACWI Minimum Volatility USD		2,666.99	0.99	-0.08%	0.46%	1.15%	0.91%	-0.21%	0.51%	8.51%	9.19%
MSCI EM Asia Net TR USD Index		951.33	1.00	0.45%	1.56%	9.23%	5.33%	4.54%	10.93%	32.11%	11.96%
MSCI EM Net TR USD Index		807.68	1.00	0.49%	1.84%	8.97%	5.37%	4.73%	10.64%	33.57%	7.50%
VIX Volatility S&P500		15.84	0.06	-5.43%	2.52%	-10.10%	5.95%	-8.17%	-2.69%	-13.83%	39.36%
Commodities											
Light Crude WTI Futures	US\$/bbl	59.19	0.17	-4.56%	2.48%	5.81%	3.08%	-7.94%	-4.21%	-19.94%	0.10%
Brent Crude	US\$/bbl	63.83	0.22	-1.91%	2.97%	5.19%	4.90%	-9.21%	-0.87%	-18.48%	-3.12%
Gold	US\$/oz	4,623.70	0.99	-0.26%	3.65%	5.71%	6.51%	12.08%	17.10%	64.37%	27.47%
Silver	US\$/oz	92.35	1.00	1.05%	22.89%	38.04%	30.80%	51.38%	28.94%	141.44%	21.41%
Copper	US\$/lb	5.99	0.96	-1.06%	3.36%	10.23%	5.45%	17.00%	-4.45%	41.12%	3.50%
Iron Ore	US\$/mt	106.81	1.00	0.00%	1.80%	6.07%	3.09%	5.20%	11.29%	11.16%	-28.48%
Malaysian Palm Oil* RM/tn		3,950.00	0.20	0.00%	-0.88%	-0.03%	-1.20%	-7.13%	8.77%	-17.75%	32.74%
LNG *Jap/Korea	US\$/mmBtu	9.61	0.03	0.16%	0.58%	0.79%	0.05%	-13.08%	-15.81%	-32.55%	23.61%
ICCO Cocoa	US\$/mt	4,966.00	0.00	-2.44%	-18.28%	-16.93%	-18.12%	-10.13%	-27.86%	-48.05%	178.24%
ICO Coffee	US cents/lb	358.10	0.49	0.59%	-3.83%	1.76%	2.68%	-6.96%	22.20%	9.07%	69.81%
Equities											
Domestic											
Bank South Pacific	PGK		Arbitrage	PNGX	Percentage changes						
		25.01		24.55	1.00	0.00%	0.00%	0.00%	0.00%	4.25%	3.06%
Credit Corporation		4.60	0.95		0.00%	0.00%	-0.65%	-0.65%	-0.43%	0.87%	71.48%
City Pharmacy		0.65	0.86		0.00%	0.00%	0.00%	0.00%	62.50%	-42.03%	-5.80%
Kina Asset Management Limited		1.94	1.00		0.00%	0.00%	0.00%	0.00%	3.19%	4.44%	21.25%
Kina Securities Limited		3.45	3.81	0.75	0.00%	-1.04%	-0.78%	0.00%	0.26%	2.70%	17.23%
Steamship Trading Company		28.49	50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	35.36%
Santos Limited		18.03	18.50	0.00	0.00%	0.00%	-2.63%	-2.63%	-9.52%	0.00%	-3.11%
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	44.93%
Newmont Corporation		478.95	181.00	12.52	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%
Australia											
A2 Milk Company Limited		9.40	-1.63		0.97%	2.62%	3.87%	2.06%	6.72%	7.74%	59.34%
ANZ Banking Group Limited		37.32	0.88		2.58%	4.60%	3.38%	2.70%	9.42%	13.89%	27.33%
BSP Financial Group		8.78	0.99		4.40%	5.40%	8.40%	6.42%	8.84%	-4.53%	19.91%
BHP Billiton Limited		49.37	1.00		2.60%	4.29%	11.17%	8.53%	6.96%	15.73%	15.02%
Bougainville Copper Limited		0.82	0.26		3.16%	-9.44%	27.34%	11.64%	-22.34%	80.77%	73.81%
Bank of Queensland		6.55	0.14		1.39%	0.77%	2.18%	0.31%	-9.93%	-6.81%	-2.54%
Brambles Limited		23.32	0.57		0.43%	3.19%	2.01%	1.57%	-7.42%	5.89%	19.33%
Commonwealth Bank of Australia		153.50	0.23		0.41%	0.10%	-0.23%	-4.40%	-3.79%	-9.66%	4.78%
CSL		175.28	0.06		1.03%	0.48%	1.09%	1.52%	-12.89%	-17.24%	-38.69%
Fortescue Mining		22.75	0.97		0.44%	0.00%	1.34%	3.36%	17.83%	22.25%	20.60%
Horizon Oil Ltd		0.22	0.82		2.38%	2.38%	10.26%	4.88%	-6.82%	12.82%	7.89%
Kina Securities Ltd		1.21	0.51		-1.63%	-1.22%	-1.63%	-3.97%	2.44%	-4.28%	10.53%
Macquarie Group Ltd		206.41	0.51		-0.36%	-1.09%	3.45%	1.58%	-7.35%	-4.11%	-8.32%
Mirvac Group		2.02	0.24		-1.46%	-0.49%	-1.46%	-1.46%	-9.69%	3.18%	9.33%
National Australia Bank		42.36	0.81		1.07%	3.07%	0.81%	0.12%	-4.17%	12.17%	14.04%
Newmont Corporation		168.11	0.97		-1.65%	6.78%	12.33%	11.92%	16.24%	48.00%	152.27%
Origin Energy Ltd		11.02	0.39		-0.36%	-2.65%	-2.74%	-4.09%	-8.08%	15.85%	5.41%
Pilbara Minerals Ltd		4.83	0.99		-0.82%	0.63%	18.97%	14.45%	67.46%	88.76%	92.69%
Qbe Insurance Group Ltd		19.74	0.18		-0.15%	-0.95%	0.77%	-0.75%	-3.40%	-11.97%	3.59%
Rio Tinto Limited		147.20	0.86		0.37%	-3.56%	4.10%	0.26%	20.31%	13.91%	25.00%
ResMed Inc		38.95	0.50		2.42%	4.99%	4.51%	8.38%	-12.41%	4.27%	-2.26%
Santos Limited		6.33	0.36		0.32%	6.57%	4.80%	2.59%	-8.32%	-12.14%	-7.63%
Steamship Trading Company		10.00	0.00		0.00%	0.00%	-2.44%	-0.10%	-24.91%	-9.26%	-27.46%
Suncorp Metway Limited		16.90	0.00		-0.65%	-2.26%	-3.32%	-4.25%	-12.88%	-6.25%	-7.15%
Transurban Group		13.88	0.49		-0.79%	-0.64%	-3.94%	-2.32%	2.97%	-1.29%	6.12%
Telstra Corporation Limited.		4.80	0.76		-0.21%	0.00%	-0.21%	-1.44%	1.04%	-0.41%	21.45%
Treasury Wine Estates Limited		5.10	0.03		-4.85%	-1.73%	2.41%	-2.67%	-25.88%	-9.48%	-53.75%
Westpac Banking Corporation		38.49	0.83		0.55%	1.26%	0.10%	-0.28%	-0.95%	15.09%	19.43%
Worley Limited		13.24	0.44		1.53%	1.69%	5.00%	5.33%	-10.53%	7.42%	-8.25%
Woolworths Limited		30.20	0.56		0.27%	2.20%</td					