

Shading Key:

<div></div>	52 week high (green = 1), low (red = 0) or shaded in-between
<div></div>	2 standard deviation move up (5%)
<div></div>	1 standard deviation move up (33%)
<div></div>	1 standard deviation move down (33%)
<div></div>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

16-Jan-26
KFM Daily Market Report

		Closing prices 15-Jan-26	52 wk	Movement for the period							
				Day	Week	Month	YTD	Q4 2025	Q3 2025	2025	2024
Interest Rates				Change to today's price							
Central Bank Bills				from closing prices of prior period							
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days		4.95%	0.12	0.39%	0.39%	-0.03%	0.42%	-3.30%	-0.17%	4.53%	5.74%
273 days		5.11%	0.00	0.37%	0.37%	0.07%	0.34%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.37%		0.04%	0.04%	-0.06%	0.10%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27		9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		8.15%		0.00%	0.00%	0.00%	0.00%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		8.23%		0.00%	0.00%	0.00%	0.00%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		8.43%		0.00%	0.00%	0.00%	0.00%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		8.87%		0.00%	0.00%	0.00%	0.00%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate											
		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.17%	0.32	0.04%	0.00%	0.02%	0.00%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.39%	0.10	0.05%	-0.02%	-0.09%	-0.09%	-0.22%	0.21%	4.48%	4.57%
Australia		4.68%	0.79	-0.03%	0.02%	-0.06%	-0.06%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.40%	0.55	-0.08%	-0.03%	-0.06%	0.00%	0.21%	-0.34%	4.40%	4.41%
France		3.49%	0.77	0.00%	-0.04%	-0.08%	-0.07%	0.03%	0.25%	3.56%	3.20%
Japan		2.16%	0.98	-0.03%	0.08%	0.19%	0.10%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	3.60%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index	Latest 12 mth % change	4.70%							1.90%	4.70%	0.70%
Currencies				Percentage changes							
PGK/USD		0.2344	0.00	-0.04%	-0.13%	-0.42%	-0.26%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3510	0.05	0.23%	0.17%	-1.32%	-0.17%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1746	0.04	0.00%	0.11%	-0.74%	-0.06%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.4086	0.21	0.10%	0.27%	0.22%	0.29%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		37.14	0.59	-0.62%	1.01%	1.56%	0.90%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6678	0.90	-0.27%	-0.30%	0.91%	-0.12%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		158.43	0.95	-0.57%	1.14%	2.00%	1.14%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1637	0.89	-0.08%	-0.38%	-0.73%	-0.83%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3429	0.79	-0.05%	-0.19%	0.34%	-0.19%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea				Percentage changes							
KSii Index		7,010.76	0.40	0.00%	-0.01%	-1.47%	-1.46%	-5.07%	1.26%	6.58%	5.55%
KSii Home Index		31,099.01	0.96	0.00%	0.00%	-0.54%	-0.54%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		9,184.22	0.89	0.35%	1.52%	3.49%	1.83%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,343.60	0.83	0.54%	1.58%	2.94%	1.40%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,845.50	0.81	0.92%	1.75%	2.90%	1.05%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,441.80	0.79	0.72%	1.69%	2.77%	1.22%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		118,297.80	0.84	0.72%	1.69%	2.88%	1.22%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		12,022.20	0.97	-0.48%	0.93%	3.94%	2.47%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,921.40	0.99	-0.44%	1.52%	6.45%	4.12%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,861.68	0.87	0.47%	1.62%	3.22%	1.69%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		119,728.24	0.90	0.47%	1.62%	3.34%	1.69%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,828.62	0.88	0.43%	1.57%	3.35%	1.71%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		8,692.90	0.74	0.52%	4.70%	4.52%	3.14%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,904.10	1.00	1.09%	3.85%	10.10%	7.84%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,551.30	0.83	0.20%	1.07%	2.36%	1.48%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		4,052.70	0.49	0.41%	2.71%	2.45%	1.81%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,687.90	0.24	-0.23%	1.24%	1.26%	0.75%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		34,246.70	0.09	0.62%	0.85%	0.97%	1.60%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,189.50	0.66	0.53%	0.72%	0.77%	-1.20%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		2,088.20	0.04	-2.23%	-2.99%	-1.82%	-3.52%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,728.00	0.29	-0.18%	0.10%	0.22%	-0.76%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,245.40	0.41	-0.41%	-2.77%	-4.38%	-4.27%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,806.20	0.66	-0.10%	0.19%	1.48%	-0.69%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,249.30	0.66	0.53%	0.72%	0.77%	-1.20%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		49,442.44	0.99	0.60%	0.36%	3.25%	2.87%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,944.47	0.98	0.26%	0.33%	3.32%	1.45%	2.35%	7.79%	16.39%	23.31%
NASDAQ		23,530.02	0.95	0.25%	0.21%	3.69%	1.24%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		33,028.92	1.00	0.34%	2.01%	5.69%	4.15%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,238.94	1.00	0.54%	1.93%	4.75%	3.10%	6.21%	6.73%	21.51%	5.69%
DAX		25,352.39	0.99	0.26%	0.90%	5.81%	3.52%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,313.12	0.97	-0.21%	0.84%	2.81%	2.01%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		54,110.50	0.99	-0.42%	5.86%	9.29%	7.49%	12.03%	10.98%	26.18%	19.22%
Hang Seng		26,923.62	0.95	-0.28%	2.96%	5.71%	5.05%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,112.60	0.95	-0.33%	0.73%	6.26%	3.62%	2.22%	12.73%	18.41%	12.67%
Sensex		83,382.71	0.81	0.00%	-0.95%	-1.39%	-2.16%	6.17%	-3.99%	9.06%	8.17%

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		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		15-Jan-26	wk	Day	Week	Month	YTD				
Indices											
MSCI World USD Index		4,508.85	<div>0.99</div>	-0.23%	0.55%	3.60%	1.77%	2.87%	6.96%	19.49%	17.00%
MSCI World Net TR USD Index		14,460.20	<div>0.99</div>	-0.22%	0.56%	3.66%	1.79%	3.12%	7.27%	21.09%	18.67%
MSCI ACWI-ex-Australia TR AUD Index		24,552.79	<div>0.99</div>	-0.18%	0.78%	2.55%	1.58%	2.55%	6.14%	12.53%	31.18%
MSCI ACWI Net TR USD Index		570.03	<div>0.99</div>	-0.14%	0.70%	4.23%	2.18%	3.29%	7.62%	22.34%	17.49%
MSCI ACWI Minimum Volatility USD		2,666.99	<div>0.99</div>	-0.08%	0.46%	1.15%	0.91%	-0.21%	0.51%	8.51%	9.19%
MSCI EM Asia Net TR USD Index		951.33	<div>1.00</div>	0.45%	1.56%	9.23%	5.33%	4.54%	10.93%	32.11%	11.96%
MSCI EM Net TR USD Index		807.68	<div>1.00</div>	0.49%	1.84%	8.97%	5.37%	4.73%	10.64%	33.57%	7.50%
VIX Volatility S&P500		15.84	<div>0.06</div>	-5.43%	2.52%	-10.10%	5.95%	-8.17%	-2.69%	-13.83%	39.36%
Commodities											
Light Crude WTI Futures	US\$/bbl	59.19	<div>0.17</div>	-4.56%	2.48%	5.81%	3.08%	-7.94%	-4.21%	-19.94%	0.10%
Brent Crude	US\$/bbl	63.83	<div>0.22</div>	-1.91%	2.97%	5.19%	4.90%	-9.21%	-0.87%	-18.48%	-3.12%
Gold	US\$/oz	4,623.70	<div>0.99</div>	-0.26%	3.65%	5.71%	6.51%	12.08%	17.10%	64.37%	27.47%
Silver	US\$/oz	92.35	<div>1.00</div>	1.05%	22.89%	38.04%	30.80%	51.38%	28.94%	141.44%	21.41%
Copper	US\$/lb	5.99	<div>0.96</div>	-1.06%	3.36%	10.23%	5.45%	17.00%	-4.45%	41.12%	3.50%
Iron Ore	US\$/mt	106.81	<div>1.00</div>	0.00%	1.80%	6.07%	3.09%	5.20%	11.29%	11.16%	-28.48%
Malaysian Palm Oil* RM/tn		3,950.00	<div>0.20</div>	0.00%	-0.88%	-0.03%	-1.20%	-7.13%	8.77%	-17.75%	32.74%
LNG *Jap/Korea	US\$/mmBtu	9.61	<div>0.03</div>	0.16%	0.58%	0.79%	0.05%	-13.08%	-15.81%	-32.55%	23.61%
ICCO Cocoa	US\$/mt	4,966.00	<div>0.00</div>	-2.44%	-18.28%	-16.93%	-18.12%	-10.13%	-27.86%	-48.05%	178.24%
ICO Coffee	US cents/lb	358.10	<div>0.49</div>	0.59%	-3.83%	1.76%	2.68%	-6.96%	22.20%	9.07%	69.81%
Equities											
				Percentage changes							
Domestic		PGK	Arbitrage	PNGX							
Bank South Pacific		25.01	24.55	<div>1.00</div>	0.00%	0.00%	0.00%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.60	<div>0.95</div>	0.00%	0.00%	-0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.65	<div>0.86</div>	0.00%	0.00%	0.00%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			1.94	<div>1.00</div>	0.00%	0.00%	0.00%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.45	3.81	<div>0.75</div>	0.00%	-1.04%	-0.78%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		28.49	50.00	<div>1.00</div>	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		18.03	18.50	<div>0.00</div>	0.00%	0.00%	-2.63%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	<div>67.50</div>	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		478.95	181.00	<div>12.52</div>	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
Australia											
A2 Milk Company Limited			9.40	<div>-1.63</div>	0.97%	2.62%	3.87%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			37.32	<div>0.88</div>	2.58%	4.60%	3.38%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			8.78	<div>0.99</div>	4.40%	5.40%	8.40%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited			49.37	<div>1.00</div>	2.60%	4.29%	11.17%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited			0.82	<div>0.26</div>	3.16%	-9.44%	27.34%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			6.55	<div>0.14</div>	1.39%	0.77%	2.18%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			23.32	<div>0.57</div>	0.43%	3.19%	2.01%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			153.50	<div>0.23</div>	0.41%	0.10%	-0.23%	-3.79%	-9.66%	4.78%	37.08%
CSL			175.28	<div>0.06</div>	1.03%	0.48%	1.09%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			22.75	<div>0.97</div>	0.44%	0.00%	1.34%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.22	<div>0.82</div>	2.38%	2.38%	10.26%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.21	<div>0.51</div>	-1.63%	-1.22%	-1.63%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			206.41	<div>0.51</div>	-0.36%	-1.09%	3.45%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			2.02	<div>0.24</div>	-1.46%	-0.49%	-1.46%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			42.36	<div>0.81</div>	1.07%	3.07%	0.81%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			168.11	<div>0.97</div>	-1.65%	6.78%	12.33%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			11.02	<div>0.39</div>	-0.36%	-2.65%	-2.74%	-4.09%	15.85%	5.41%	28.69%
Pilbara Minerals Ltd			4.83	<div>0.99</div>	-0.82%	0.63%	18.97%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			19.74	<div>0.18</div>	-0.15%	-0.95%	0.77%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			147.20	<div>0.86</div>	0.37%	-3.56%	4.10%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			38.95	<div>0.50</div>	2.42%	4.99%	4.51%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			6.33	<div>0.36</div>	0.32%	6.57%	4.80%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.00	<div>0.00</div>	0.00%	0.00%	-2.44%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			16.90	<div>0.00</div>	-0.65%	-2.26%	-3.32%	-4.25%	-6.25%	-7.15%	37.26%
Transurban Group			13.88	<div>0.49</div>	-0.79%	-0.64%	-3.94%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited.			4.80	<div>0.76</div>	-0.21%	0.00%	-0.21%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			5.10	<div>0.03</div>	-4.85%	-1.73%	2.41%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			38.49	<div>0.83</div>	0.55%	1.26%	0.10%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			13.24	<div>0.44</div>	1.53%	1.69%	5.00%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			30.20	<div>0.56</div>	0.27%	2.20%	3.46%	10.04%	-14.18%	-3.64%	-18.04%
International											
Blackrock Int Equity Fund*	AUD \$		30.96	<div>0.99</div>	-0.18%	1.09%	1.84%	2.39%	2.34%	8.53%	27.51%
Vanguard International Share*	AUD \$		4.22	<div>0.99</div>	-0.18%	1.08%	1.71%	2.44%	4.93%	8.33%	26.34%