

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices 14-Jan-26	52 wk	Day	Week	Month	YTD	Q4 2025	Q3 2025	2025	2024
Interest Rates											
Central Bank Bills											
				Change to today's price from closing prices of prior period							
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	4.56%	0.01	0.00%	0.03%	-0.42%	0.03%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	4.74%	0.00	0.00%	-0.03%	-0.30%	-0.03%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.33%		0.00%	0.06%	-0.10%	0.06%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		8.15%		0.00%	0.00%	0.00%	0.00%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		8.23%		0.00%	0.00%	0.00%	0.00%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		8.43%		0.00%	0.00%	0.00%	0.00%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		8.87%		0.00%	0.00%	0.00%	0.00%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate											
		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.13%	0.26	-0.05%	-0.02%	-0.01%	-0.04%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.34%	0.00	-0.06%	-0.08%	-0.18%	-0.14%	-0.22%	0.21%	4.48%	4.57%
Australia		4.72%	0.84	0.01%	-0.04%	-0.01%	-0.02%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.48%	0.65	0.05%	-0.01%	0.03%	0.08%	0.21%	-0.34%	4.40%	4.41%
France		3.49%	0.77	-0.03%	-0.03%	-0.06%	-0.07%	0.03%	0.25%	3.56%	3.20%
Japan		2.19%	1.00	0.02%	0.07%	0.23%	0.12%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	3.60%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index											
	Latest 12 mth % change	4.70%							1.90%	4.70%	0.70%
Currencies											
				Percentage changes							
PGK/USD		0.2345	0.00	0.00%	-0.09%	-0.42%	-0.21%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3502	0.04	0.17%	0.75%	-1.38%	-0.40%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1746	0.04	0.29%	0.52%	-0.96%	-0.06%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.4082	0.20	0.54%	0.54%	0.15%	0.20%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		37.37	0.64	0.30%	1.83%	2.47%	1.52%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6696	0.93	-0.18%	-0.84%	0.95%	0.15%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		159.34	1.00	0.30%	1.90%	2.89%	1.72%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1646	0.90	-0.10%	-0.41%	-0.88%	-0.75%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3436	0.80	-0.26%	-0.54%	0.56%	-0.14%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
				Percentage changes							
KSI Index		7,010.76	0.40	0.00%	-1.46%	-1.46%	-1.46%	-5.07%	1.26%	6.58%	5.55%
KSI Home Index		31,099.01	0.96	0.00%	-0.54%	-0.54%	-0.54%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		9,151.81	0.87	0.15%	1.48%	3.05%	1.47%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,303.88	0.80	0.10%	1.31%	2.14%	0.85%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,801.30	0.76	0.04%	1.26%	1.52%	0.13%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,381.50	0.75	0.08%	1.26%	1.73%	0.49%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		117,452.90	0.80	0.09%	1.26%	1.84%	0.49%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		12,080.10	0.98	0.21%	1.56%	4.63%	2.96%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,938.60	1.00	0.30%	2.50%	7.74%	4.57%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,820.59	0.84	0.14%	1.44%	2.58%	1.22%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		119,173.17	0.88	0.14%	1.44%	2.70%	1.22%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,791.22	0.85	0.13%	1.45%	2.79%	1.28%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		8,648.20	0.72	2.32%	4.47%	2.55%	2.61%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,657.60	1.00	0.90%	1.47%	10.68%	6.68%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,534.10	0.82	0.10%	1.27%	1.83%	1.28%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		4,036.30	0.48	0.76%	3.67%	1.43%	1.40%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,714.30	0.26	0.19%	2.17%	0.17%	0.97%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		34,034.80	0.07	0.12%	1.87%	-1.58%	0.97%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,141.10	0.64	-0.73%	0.85%	-0.19%	-1.72%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		2,135.80	0.09	-0.06%	0.93%	-0.66%	-1.32%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,731.20	0.30	-0.23%	0.94%	0.12%	-0.58%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,283.20	0.43	0.17%	-1.83%	-4.81%	-3.88%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,808.00	0.66	0.06%	0.59%	1.17%	-0.59%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,195.40	0.64	-0.73%	0.85%	-0.19%	-1.72%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		49,149.63	0.96	-0.09%	0.31%	2.15%	2.26%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,926.60	0.97	-0.53%	0.08%	1.86%	1.18%	2.35%	7.79%	16.39%	23.31%
NASDAQ		23,471.75	0.94	-1.00%	-0.48%	1.56%	0.99%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		32,916.47	1.00	0.14%	2.43%	5.29%	3.80%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,184.35	1.00	0.46%	1.35%	5.16%	2.55%	6.21%	6.73%	21.51%	5.69%
DAX		25,286.24	0.98	-0.53%	0.65%	5.02%	3.25%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,330.97	0.98	-0.19%	1.18%	2.77%	2.23%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		54,341.23	1.00	1.48%	4.58%	10.04%	7.95%	12.03%	10.98%	26.18%	19.22%
Hang Seng		26,999.81	0.96	0.56%	2.04%	6.99%	5.34%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,126.09	0.96	-0.31%	0.99%	7.88%	3.96%	2.22%	12.73%	18.41%	12.67%
Sensex		83,382.71	0.81	-0.29%	-1.86%	-1.53%	-2.16%	6.17%	-3.99%	9.06%	8.17%

KFM Daily Market Report

Shading Key:

52	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period								
		14-Jan-26	wk	Day	Week	Month	YTD	Q4 2025	Q3 2025	2025	2024	
Indices												
MSCI World USD Index		4,519.08	1.00	-0.07%	0.28%	2.88%	2.00%	2.87%	6.96%	19.49%	17.00%	
MSCI World Net TR USD Index		14,492.80	1.00	-0.07%	0.29%	2.93%	2.02%	3.12%	7.27%	21.09%	18.67%	
MSCI ACWI-ex-Australia TR AUD Index		24,596.29	1.00	0.42%	0.92%	2.21%	1.76%	2.55%	6.14%	12.53%	31.18%	
MSCI ACWI Net TR USD Index		570.86	1.00	-0.02%	0.29%	3.57%	2.33%	3.29%	7.62%	22.34%	17.49%	
MSCI ACWI Minimum Volatility USD		2,669.19	1.00	0.45%	0.78%	1.46%	0.99%	-0.21%	0.51%	8.51%	9.19%	
MSCI EM Asia Net TR USD Index		947.06	1.00	0.41%	-0.07%	9.53%	4.85%	4.54%	10.93%	32.11%	11.96%	
MSCI EM Net TR USD Index		803.75	1.00	0.42%	0.35%	8.95%	4.86%	4.73%	10.64%	33.57%	7.50%	
VIX Volatility S&P500		16.75	0.08	4.82%	8.91%	1.64%	12.04%	-8.17%	-2.69%	-13.83%	39.36%	
Commodities												
Light Crude WTI Futures	US\$/bbl	62.02	0.29	1.42%	10.77%	12.21%	8.01%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl	65.07	0.27	-0.61%	7.62%	10.44%	6.94%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz	4,635.70	1.00	0.80%	3.88%	7.00%	6.79%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz	91.39	1.00	5.85%	17.74%	44.32%	29.44%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb	6.06	1.00	0.66%	3.33%	13.00%	6.57%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt	106.81	1.00	0.23%	1.80%	6.41%	3.09%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn		3,950.00	0.20	-0.38%	-0.25%	0.08%	-1.20%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu	9.60	0.08	-0.16%	-0.10%	1.48%	-0.10%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt	5,090.00	0.02	-2.57%	-13.95%	-15.14%	-16.08%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb	356.00	0.48	-1.18%	-5.18%	-6.14%	2.08%	-6.96%	22.20%	9.07%	69.81%	
Equities												
				Percentage changes								
Domestic	PGK	Arbitrage	PNGX									
Bank South Pacific		24.01	24.55	1.00	0.00%	0.00%	0.00%	0.00%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.60	0.95	0.00%	-0.65%	-0.65%	-0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.65	0.86	0.00%	0.00%	0.00%	0.00%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			1.94	1.00	0.00%	0.00%	0.00%	0.00%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.51	3.81	0.75	0.00%	0.00%	0.00%	0.00%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		28.56	50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		18.02	18.50	0.00	0.00%	-2.63%	-2.63%	-2.63%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		488.09	181.00	12.52	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
Australia												
A2 Milk Company Limited			9.31	1.78	1.20%	2.65%	1.20%	1.09%	6.72%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			36.38	0.80	-0.27%	2.68%	0.75%	0.11%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			8.41	0.80	0.60%	0.96%	4.08%	1.94%	8.84%	-4.53%	19.91%	26.94%
BHP Billiton Limited			48.12	1.00	1.13%	0.88%	8.77%	5.78%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited			0.79	0.24	-6.51%	-8.14%	21.54%	8.22%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			6.46	0.09	-0.77%	0.78%	-0.46%	-1.07%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			23.22	0.56	-0.73%	2.74%	1.98%	1.13%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			152.88	0.21	-1.25%	-0.23%	-1.45%	-4.79%	-3.79%	-9.66%	4.78%	37.08%
CSL			173.49	0.05	0.10%	2.05%	-2.07%	0.49%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			22.65	0.96	0.35%	-0.66%	2.49%	2.91%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.21	0.73	0.00%	2.44%	7.69%	2.44%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.23	0.57	-1.60%	0.41%	0.00%	-2.38%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			207.15	0.52	0.79%	0.15%	3.24%	1.94%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			2.05	0.29	0.99%	0.49%	0.00%	0.00%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			41.91	0.78	-1.13%	3.00%	-0.78%	-0.95%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			170.93	1.00	2.18%	7.84%	15.59%	13.80%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			11.06	0.40	0.09%	-1.43%	-4.24%	-3.74%	-8.08%	15.85%	5.41%	28.69%
Pilbara Minerals Ltd			4.87	1.00	0.21%	0.83%	25.52%	15.40%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			19.77	0.18	-0.50%	-0.85%	1.44%	-0.60%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			146.66	0.85	0.78%	-5.22%	4.53%	-0.11%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			38.03	0.42	-1.22%	4.19%	-0.39%	5.82%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			6.31	0.36	2.77%	6.59%	3.27%	2.27%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.00	0.00	0.00%	0.00%	-2.44%	-0.10%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			17.01	0.03	-1.45%	-2.52%	-2.97%	-3.63%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group			13.99	0.54	0.58%	1.08%	-3.52%	-1.55%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited.			4.81	0.76	-0.21%	0.00%	0.00%	-1.23%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			5.36	0.08	2.49%	3.68%	-2.37%	2.29%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			38.28	0.81	-0.57%	2.03%	-0.52%	-0.83%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			13.04	0.39	-0.08%	-0.23%	3.25%	3.74%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			30.12	0.55	-0.13%	2.69%	2.55%	2.52%	10.04%	-14.18%	-3.64%	-18.04%
International												
Blackrock Int Equity Fund*	AUD \$	31.01	1.00	0.42%	0.92%	2.01%	1.62%	2.39%	2.34%	8.53%	27.51%	
Vanguard International Share*	AUD \$	4.23	1.00	0.42%	0.92%	1.69%	1.30%	2.44%	4.93%	8.33%	26.34%	

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