

Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices 13-Jan-26	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024
				Day	Week	Month	YTD				
Interest Rates											
Central Bank Bills											
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	 1.00%	 5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	 0.70%	 5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	2.65%
91 days		2.74%	 0.00	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	4.55%
182 days	Tbill auctions are regular Wednesdays	4.56% 		0.00%	0.03%	-0.42%	0.03%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	4.74% 		0.00%	-0.03%	-0.30%	-0.03%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.33%		0.00%	0.06%	-0.10%	0.06%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		8.15%		0.00%	0.00%	0.00%	0.00%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		8.23%		0.00%	0.00%	0.00%	0.00%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		8.43%		0.00%	0.00%	0.00%	0.00%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		8.87%		0.00%	0.00%	0.00%	0.00%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate		5.00% 		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.18% 	0.33	0.00%	0.01%	0.01%	0.01%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.40% 	0.06	0.02%	-0.08%	-0.10%	-0.08%	-0.22%	0.21%	4.48%	4.57%
Australia		4.71% 	0.83	0.01%	-0.08%	-0.02%	-0.03%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.43% 	0.58	0.03%	-0.08%	-0.06%	0.03%	0.21%	-0.34%	4.40%	4.41%
France		3.52% 	0.83	0.01%	-0.03%	-0.04%	-0.04%	0.03%	0.25%	3.56%	3.20%
Japan		2.17% 	1.00	 0.08%	0.04%	 0.21%	0.11%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	3.60%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index	Latest 12 mth % change	4.70%							1.90%	4.70%	0.70%
Currencies											
PGK/USD		0.2345 	0.00	-0.04%	 -0.13%	 -0.47%	-0.21%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3496 	0.03	-0.20%	0.17%	-1.38%	-0.57%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1741 	0.03	-0.34%	0.46%	-1.25%	-0.34%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.4060 	0.16	-0.51%	0.32%	-0.37%	-0.34%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		37.26 	0.59	0.51%	 1.42%	1.97%	1.22%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6708 	0.94	0.15%	-0.30%	0.92%	0.33%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		158.87 	1.00	0.54%	 1.54%	2.44%	1.42%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1658 	0.91	-0.08%	-0.62%	-0.66%	-0.65%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3471 	0.82	0.29%	-0.59%	0.80%	0.12%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
KSi Index		7,010.76 	0.40	0.00%	-1.46%	-1.47%	-1.46%	-5.07%	1.26%	6.58%	5.55%
KSi Home Index		31,099.01 	0.96	0.00%	-0.54%	-0.54%	-0.54%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		9,138.49 	0.87	0.50%	1.57%	2.41%	1.33%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,296.32 	0.80	0.57%	1.29%	1.61%	0.74%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,799.20 	0.76	0.70%	0.81%	1.14%	0.09%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,374.40 	0.74	0.68%	1.17%	1.23%	0.41%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		117,352.40 	0.80	0.68%	1.17%	1.34%	0.41%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		12,055.00 	0.98	-0.08%	1.98%	3.90%	2.75%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,926.70 	1.00	0.35%	 2.94%	 6.91%	4.26%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,808.54 	0.84	0.56%	1.45%	2.01%	1.08%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		119,010.31 	0.87	0.56%	1.45%	2.13%	1.08%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,780.01 	0.85	0.54%	1.49%	2.23%	1.15%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		8,452.00 	0.65	-1.16%	-0.29%	-2.00%	0.28%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,456.20 	1.00	2.02%	1.90%	 8.88%	5.73%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,525.40 	0.82	0.10%	1.95%	2.71%	1.18%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		4,005.90 	0.45	-0.81%	3.19%	0.40%	0.64%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,692.30 	0.25	-0.85%	3.18%	0.01%	0.78%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		33,995.40 	0.07	-0.42%	2.68%	-2.47%	0.86%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,207.90 	0.67	0.70%	0.55%	0.40%	-1.00%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		2,137.00 	0.09	-0.73%	2.53%	-3.08%	-1.26%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,735.20 	0.31	-0.25%	1.15%	-0.33%	-0.35%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,267.60 	0.42	-0.77%	-1.72%	-5.35%	-4.04%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,807.00	0.66	0.63%	1.00%	0.91%	-0.65%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,269.90	0.67	0.70%	0.55%	0.40%	-1.00%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		49,191.99	0.97	-0.80%	-0.55%	1.60%	2.35%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,963.74	0.99	-0.19%	0.27%	2.16%	1.73%	2.35%	7.79%	16.39%	23.31%
NASDAQ		23,709.87	0.97	-0.10%	0.69%	2.83%	2.01%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		32,870.36	1.00	-0.01%	1.43%	4.41%	3.65%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,137.35	1.00	-0.03%	0.14%	3.96%	2.07%	6.2			

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	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

	Closing prices 13-Jan-26	52 wk	Movement for the period						2025	2024	
			Day	Week	Month	YTD	Q4 2025	Q3 2025			
Indices											
MSCI World USD Index	4,522.40		0.25%	0.35%	2.60%	2.08%	2.87%	6.96%	19.49%	17.00%	
MSCI World Net TR USD Index	14,503.26		0.26%	0.36%	2.66%	2.09%	3.12%	7.27%	21.09%	18.67%	
MSCI ACWI-ex-Australia TR AUD Index	24,494.26		-0.33%	0.50%	1.54%	1.34%	2.55%	6.14%	12.53%	31.18%	
MSCI ACWI Net TR USD Index	570.96		0.34%	0.31%	2.98%	2.35%	3.29%	7.62%	22.34%	17.49%	
MSCI ACWI Minimum Volatility USD	2,657.25		0.12%	0.02%	0.24%	0.54%	-0.21%	0.51%	8.51%	9.19%	
MSCI EM Asia Net TR USD Index	943.16		0.85%	-0.48%	5.75%	4.42%	4.54%	10.93%	32.11%	11.96%	
MSCI EM Net TR USD Index	800.43		0.95%	-0.06%	5.59%	4.42%	4.73%	10.64%	33.57%	7.50%	
VIX Volatility S&P500	15.98		5.69%	8.34%	-3.15%	6.89%	-8.17%	-2.69%	-13.83%	39.36%	
Commodities											
Light Crude WTI Futures	US\$/bbl	61.15		2.77%	7.04%	7.62%	6.50%	-7.94%	-4.21%	-19.94%	0.10%
Brent Crude	US\$/bbl	65.47		1.82%	7.86%	8.32%	7.59%	-9.21%	-0.87%	-18.48%	-3.12%
Gold	US\$/oz	4,599.10		-0.34%	2.29%	6.09%	5.94%	12.08%	17.10%	64.37%	27.47%
Silver	US\$/oz	86.34		1.47%	6.54%		35.78%	22.29%	51.38%	28.94%	141.44%
Copper	US\$/lb	6.02		-0.26%	-0.77%	11.16%	5.88%	17.00%	-4.45%	41.12%	3.50%
Iron Ore	US\$/mt	106.56		0.00%	2.28%	6.16%	2.85%	5.20%	11.29%	11.16%	-28.48%
Malaysian Palm Oil* RM/tn		3,965.00		-0.38%	0.94%	-0.88%	-0.83%	-7.13%	8.77%	-17.75%	32.74%
LNG *Jap/Korea	US\$/mmBtu	9.61		0.00%	0.37%	-9.87%	0.05%	-13.08%	-15.81%	-32.55%	23.61%
ICCO Cocoa	US\$/mt	5,224.00		-4.02%	-12.26%	-10.29%	-13.87%	-10.13%	-27.86%	-48.05%	178.24%
ICO Coffee	US cents/lb	360.25		1.18%	-3.64%	-7.08%	3.30%	-6.96%	22.20%	9.07%	69.81%
Equities											
Domestic		PGK	Arbitrage		PNGX	Percentage changes					
Bank South Pacific		23.91	24.55		0.00%	0.00%	0.00%	0.00%	4.25%	3.06%	23.37%
Credit Corporation			4.60		0.95%	-0.65%	-0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.65		0.86%	0.00%	0.00%	0.00%	62.50%	-42.03%	-5.80%
Kina Asset Management Limited			1.94		1.00%	0.00%	0.00%	0.00%	3.19%	4.44%	21.25%
Kina Securities Limited		3.58	3.81		0.75%	0.00%	-0.78%	0.00%	0.26%	2.70%	17.23%
Steamship Trading Company		28.60	50.00		1.00%	0.00%	0.00%	0.00%	0.00%	0.00%	30.00%
Santos Limited		17.56	18.50		0.00%	-2.63%	-2.63%	-2.63%	-9.52%	0.00%	-3.11%
NGP Agmark Limited			1.35		67.50%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%
Newmont Corporation		478.52	181.00		12.54%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%
Australia											
A2 Milk Company Limited			9.20		-1.84%	0.66%	1.66%	1.77%	-0.11%	6.72%	7.74%
ANZ Banking Group Limited			36.48		0.81%	1.64%	1.42%	0.66%	9.42%	13.89%	27.33%
BSP Financial Group			8.36		0.78%	0.24%	0.12%	3.47%	1.33%	8.84%	-45.33%
BHP Billiton Limited			47.58		0.99%	2.30%	0.76%	7.48%	4.59%	6.96%	15.73%
Bougainville Copper Limited			0.85		0.27%	2.42%	6.62%	29.01%	15.75%	-22.34%	80.77%
Bank of Queensland			6.51		0.12%	0.31%	0.93%	0.46%	-0.31%	-9.93%	-6.81%
Brambles Limited			23.39		0.59%	0.65%	4.84%	3.36%	1.87%	-7.42%	5.89%
Commonwealth Bank of Australia			154.82		0.25%	0.48%	-0.66%	-0.17%	-3.58%	-3.79%	-9.66%
CSL			173.32		-0.04%	-1.02%	2.99%	-3.34%	0.39%	-12.89%	-17.24%
Fortescue Mining			22.57		0.95%	0.76%	-1.18%	-0.75%	2.54%	17.83%	22.25%
Horizon Oil Ltd			0.21		0.73%	0.00%	2.44%	5.00%	2.44%	-6.82%	12.82%
Kina Securities Ltd			1.25		0.62%	2.04%	1.21%	0.81%	-0.79%	2.44%	-4.28%
Macquarie Group Ltd			205.52		0.49%	0.04%	-0.27%	2.60%	1.14%	-7.35%	-4.11%
Mirvac Group			2.03		0.25%	0.50%	0.50%	-0.49%	-0.98%	-9.69%	3.18%
National Australia Bank			42.39		0.82%	1.85%	2.07%	0.45%	0.19%	-4.17%	12.17%
Newmont Corporation			167.29		1.00%	0.42%	8.45%	12.44%	11.38%	16.24%	48.00%
Origin Energy Ltd			11.05		0.40%	-1.16%	-1.34%	-5.07%	-3.83%	-8.08%	15.85%
Pilbara Minerals Ltd			4.86		1.00%	1.89%	0.41%	23.35%	15.17%	67.46%	88.76%
Qbe Insurance Group Ltd			19.87		0.20%	0.25%	-0.05%	2.63%	-0.10%	-3.40%	-11.97%
Rio Tinto Limited			145.53		0.83%	2.18%	-4.43%	3.99%	-0.88%	20.31%	13.91%
ResMed Inc			38.50		0.46%	2.31%		6.71%	1.10%	7.12%	-12.41%
Santos Limited			6.14		0.29%	0.00%	0.66%	-1.60%	-0.49%	-8.32%	-12.14%
Steamship Trading Company			10.00		0.03%	0.00%	0.00%	-2.44%	-0.10%	-24.91%	-9.26%
Suncorp Metway Limited			17.26		0.08%	1.05%	-0.23%	-0.80%	-2.21%	-12.88%	-6.25%
Transurban Group			13.91		0.51%	-0.43%	1.53%	-3.54%	-2.11%	2.97%	-1.29%
Telstra Corporation Limited.			4.82		0.77%	-0.62%	0.00%	-0.21%	-1.03%	1.04%	-0.41%
Treasury Wine Estates Limited			5.23		0.05%	0.38%	1.16%	-4.74%	-0.19%	-25.88%	-9.48%
Westpac Banking Corporation			38.50		0.83%	1.10%	0.81%	-1.00%	-0.26%	-0.95%	15.09%
Worley Limited			13.05		0.39%	0.54%	-0.46%	5.07%	3.82%	-10.53%	7.42%
Woolworths Limited			30.16		0.55%	-0.49%	4.58%	2.48%	2.65%	10.04%	-14.18%
International											
Blackrock Int Equity Fund*	AUD \$	30.88		0.98%	-0.33%	0.86%	1.54%	1.20%	2.39%	2.34%	8.53%
Vanguard International Share*	AUD \$	4.21		0.99%	-0.33%	0.86%	1.22%	0.88%	2.44%	4.93%	8.33%

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