

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices 09-Jan-26	52 wk	Day	Week	Month	YTD	Q4 2025	Q3 2025	2025	2024
Interest Rates											
Central Bank Bills											
				Change to today's price from closing prices of prior period							
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	4.56%	0.01	0.00%	0.03%	-0.42%	0.03%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	4.74%	0.00	0.00%	-0.03%	-0.30%	-0.03%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.33%		0.00%	0.06%	-0.10%	0.06%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		8.15%		0.00%	0.00%	0.00%	0.00%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		8.23%		0.00%	0.00%	0.00%	0.00%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		8.43%		0.00%	0.00%	0.00%	0.00%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		8.87%		0.00%	0.00%	0.00%	0.00%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate											
		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.17%	0.26	0.00%	-0.03%	-0.02%	0.00%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.37%	0.00	-0.03%	-0.16%	-0.14%	-0.11%	-0.22%	0.21%	4.48%	4.57%
Australia		4.69%	0.80	0.02%	-0.15%	-0.04%	-0.05%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.41%	0.55	-0.02%	0.01%	-0.11%	0.01%	0.21%	-0.34%	4.40%	4.41%
France		3.52%	0.83	-0.01%	-0.09%	-0.05%	-0.04%	0.03%	0.25%	3.56%	3.20%
Japan		2.10%	0.96	0.02%	0.03%	0.14%	0.03%	0.42%	0.22%	2.07%	1.10%
Australia RBA Cash Rate											
		3.60%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index											
	Latest 12 mth % change	4.70%							1.90%	4.70%	0.70%
Currencies											
				Percentage changes							
PGK/USD		0.2346	0.00	-0.04%	-0.17%	-0.42%	-0.17%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3505	0.05	0.03%	-0.17%	-0.82%	-0.31%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1747	0.04	0.17%	0.11%	-0.68%	0.00%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.4086	0.21	0.27%	0.10%	0.84%	0.29%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.93	0.52	0.44%	0.11%	0.65%	0.33%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6694	0.92	-0.06%	0.00%	0.39%	0.12%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		157.40	0.98	0.48%	0.29%	1.09%	0.49%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1653	0.91	-0.24%	-0.82%	-0.74%	-0.69%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3430	0.80	-0.19%	-0.27%	0.24%	-0.19%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
				Percentage changes							
KSI Index		7,010.76	0.40	-0.01%	-1.46%	-1.47%	-1.46%	-5.07%	1.26%	6.58%	5.55%
KSI Home Index		31,099.01	0.96	0.00%	-0.54%	-0.54%	-0.54%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		9,045.92	0.82	-0.01%	0.10%	0.70%	0.30%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,224.20	0.75	-0.07%	-0.34%	-0.12%	-0.25%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,760.00	0.71	-0.05%	-0.96%	-0.46%	-0.73%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,299.20	0.69	-0.03%	-0.54%	-0.40%	-0.49%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		116,298.60	0.75	-0.03%	-0.54%	-0.30%	-0.49%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		11,872.20	0.92	-0.33%	0.89%	1.56%	1.19%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,876.10	1.00	0.35%	2.13%	4.92%	2.92%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,717.85	0.78	-0.03%	-0.11%	0.24%	0.04%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		117,785.00	0.82	-0.03%	-0.11%	0.36%	0.04%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,690.06	0.80	-0.02%	-0.05%	0.46%	0.12%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		8,478.50	0.66	2.12%	-0.06%	-2.49%	0.59%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,013.40	0.96	-0.19%	3.67%	4.38%	3.65%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,447.80	0.76	-0.15%	0.13%	1.10%	0.26%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,954.50	0.40	0.22%	-0.77%	-0.35%	-0.65%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,662.10	0.23	1.02%	0.53%	-0.51%	0.52%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		33,921.20	0.06	-0.11%	0.65%	-3.87%	0.64%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,104.10	0.62	-0.22%	-2.49%	-0.81%	-2.11%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		2,142.30	0.09	-0.48%	-0.51%	-3.28%	-1.02%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,732.60	0.31	0.36%	-0.70%	-0.74%	-0.50%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,511.50	0.56	0.03%	-1.11%	-2.93%	-1.52%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,795.30	0.63	-0.41%	-1.34%	-0.02%	-1.29%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,154.20	0.62	-0.22%	-2.49%	-0.81%	-2.11%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		49,504.07	1.00	0.48%	2.32%	2.16%	3.00%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,966.28	1.00	0.65%	1.57%	2.03%	1.76%	2.35%	7.79%	16.39%	23.31%
NASDAQ		23,671.35	0.97	0.81%	1.88%	2.05%	1.85%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		32,612.93	1.00	0.72%	2.29%	3.44%	2.84%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,124.60	1.00	0.80%	1.74%	4.93%	1.95%	6.21%	6.73%	21.51%	5.69%
DAX		25,261.64	1.00	0.53%	2.94%	4.45%	3.15%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,362.09	1.00	1.44%	2.04%	3.64%	2.61%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		51,939.89	0.97	1.61%	3.18%	2.17%	3.18%	12.03%	10.98%	26.18%	19.22%
Hang Seng		26,231.79	0.87	0.32%	-0.41%	0.98%	2.35%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,120.43	1.00	0.92%	3.82%	5.94%	3.82%	2.22%	12.73%	18.41%	12.67%
Sensex		83,576.24	0.83	-0.72%	-2.55%	-1.98%	-1.93%	6.17%	-3.99%	9.06%	8.17%

KFM Daily Market Report

Shading Key:

52	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		09-Jan-26	wk	Day	Week	Month	YTD				
Indices											
MSCI World USD Index		4,511.01	1.00	0.60%	1.48%	2.34%	1.82%	2.87%	6.96%	19.49%	17.00%
MSCI World Net TR USD Index		14,466.01	1.00	0.60%	1.49%	2.40%	1.83%	3.12%	7.27%	21.09%	18.67%
MSCI ACWI-ex-Australia TR AUD Index		24,575.74	1.00	0.88%	1.63%	1.88%	1.68%	2.55%	6.14%	12.53%	31.18%
MSCI ACWI Net TR USD Index		569.05	1.00	0.53%	1.50%	2.64%	2.01%	3.29%	7.62%	22.34%	17.49%
MSCI ACWI Minimum Volatility USD		2,654.19	0.95	-0.02%	0.59%	0.41%	0.42%	-0.21%	0.51%	8.51%	9.19%
MSCI EM Asia Net TR USD Index		935.19	0.96	-0.16%	1.47%	4.86%	3.54%	4.54%	10.93%	32.11%	11.96%
MSCI EM Net TR USD Index		792.86	0.97	-0.02%	1.61%	4.59%	3.44%	4.73%	10.64%	33.57%	7.50%
VIX Volatility S&P500		14.49	0.03	-6.21%	-0.14%	-7.94%	-3.08%	-8.17%	-2.69%	-13.83%	39.36%
Commodities											
Light Crude WTI Futures		59.12	0.16	2.35%	3.14%	2.92%	2.96%	-7.94%	-4.21%	-19.94%	0.10%
Brent Crude		63.34	0.19	2.18%	4.26%	3.63%	4.09%	-9.21%	-0.87%	-18.48%	-3.12%
Gold		4,500.90	1.00	0.90%	3.96%	3.99%	3.68%	12.08%	17.10%	64.37%	27.47%
Silver		79.34	0.97	5.59%	11.72%	27.95%	12.38%	51.38%	28.94%	141.44%	21.41%
Copper		5.90	0.92	1.83%	3.71%	10.14%	3.88%	17.00%	-4.45%	41.12%	3.50%
Iron Ore		106.19	1.00	1.21%	2.49%	5.98%	2.49%	5.20%	11.29%	11.16%	-28.48%
Malaysian Palm Oil* RM/tn		3,950.00	0.20	-0.88%	-0.10%	-0.75%	-1.20%	-7.13%	8.77%	-17.75%	32.74%
LNG *Jap/Korea		9.57	0.02	0.10%	-1.39%	-10.61%	-0.42%	-13.08%	-15.81%	-32.55%	23.61%
ICCO Cocoa		5,345.00	0.06	-12.05%	-8.96%	-14.15%	-11.87%	-10.13%	-27.86%	-48.05%	178.24%
ICO Coffee		357.65	0.49	-3.95%	0.10%	-9.96%	2.55%	-6.96%	22.20%	9.07%	69.81%
Equities											
Domestic											
		PGK	Arbitrage	Percentage changes							
			PNGX								
Bank South Pacific		23.77	24.55	1.00	0.00%	0.00%	0.00%	4.25%	3.06%	23.37%	45.26%
Credit Corporation			4.60	0.95	0.00%	-0.65%	-0.65%	-0.43%	0.87%	71.48%	35.00%
City Pharmacy			0.65	0.86	0.00%	0.00%	0.00%	62.50%	-42.03%	-5.80%	-12.66%
Kina Asset Management Limited			1.94	1.00	0.00%	0.00%	0.00%	3.19%	4.44%	21.25%	77.78%
Kina Securities Limited		3.58	3.81	0.75	-1.04%	0.00%	-0.78%	0.26%	2.70%	17.23%	30.00%
Steamship Trading Company		28.53	50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%
Santos Limited		17.55	18.50	0.00	0.00%	-2.63%	-2.63%	-9.52%	0.00%	-3.11%	1.98%
NGP Agmark Limited			1.35	0.50	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%
Newmont Corporation		449.07	181.00	12.52	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%	
Australia											
A2 Milk Company Limited			9.18	1.84	0.22%	0.00%	4.20%	-0.33%	7.74%	59.34%	35.68%
ANZ Banking Group Limited			35.45	0.72	-0.64%	-2.66%	-1.01%	9.42%	13.89%	27.33%	10.11%
BSP Financial Group			8.33	0.76	0.00%	0.97%	2.84%	0.97%	-4.53%	19.91%	26.94%
BHP Billiton Limited			47.72	1.00	0.80%	4.28%	4.67%	6.96%	15.73%	15.02%	-21.54%
Bougainville Copper Limited			0.89	0.29	-1.11%	18.67%	32.84%	-22.34%	80.77%	73.81%	23.53%
Bank of Queensland			6.50	0.11	0.00%	-1.66%	-0.31%	-9.93%	-6.81%	-2.54%	10.20%
Brambles Limited			22.71	0.51	0.49%	-0.35%	-1.22%	-7.42%	5.89%	19.33%	41.47%
Commonwealth Bank of Australia			153.22	0.22	-0.08%	-4.90%	-1.76%	-3.79%	-9.66%	4.78%	37.08%
CSL			174.29	0.05	-0.09%	1.35%	-5.24%	-12.89%	-17.24%	-38.69%	-1.77%
Fortescue Mining			22.71	0.97	-0.18%	2.57%	-1.17%	17.83%	22.25%	20.60%	-37.11%
Horizon Oil Ltd			0.21	0.73	0.00%	5.00%	2.44%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.26	0.64	2.45%	2.03%	1.21%	2.44%	-4.28%	10.53%	42.50%
Macquarie Group Ltd			206.08	0.50	-1.25%	1.15%	2.24%	-7.35%	-4.11%	-8.32%	20.70%
Mirvac Group			2.02	0.31	-0.49%	-0.98%	-1.46%	-9.69%	3.18%	9.33%	-10.29%
National Australia Bank			41.02	0.71	-0.19%	-3.25%	-2.63%	-4.17%	12.17%	14.04%	20.85%
Newmont Corporation			157.40	0.89	-0.02%	4.16%	4.89%	16.24%	48.00%	152.27%	-2.55%
Origin Energy Ltd			11.36	0.49	0.35%	0.18%	-2.57%	-8.08%	15.85%	5.41%	28.69%
Pilbara Minerals Ltd			4.65	0.95	-3.12%	7.89%	13.41%	67.46%	88.76%	92.69%	-44.56%
Qbe Insurance Group Ltd			20.10	0.25	0.85%	1.46%	3.77%	-3.40%	-11.97%	3.59%	29.64%
Rio Tinto Limited			143.06	0.78	-6.27%	-3.13%	-0.24%	20.31%	13.91%	25.00%	-13.42%
ResMed Inc			37.30	0.37	0.54%	3.12%	3.78%	-12.41%	4.27%	-2.26%	44.54%
Santos Limited			6.15	0.30	3.54%	0.00%	-1.76%	-8.32%	-12.14%	-7.63%	-12.11%
Steamship Trading Company			10.00	0.00	0.00%	-0.10%	-2.91%	-24.91%	-9.26%	-27.46%	10.40%
Suncorp Metway Limited			17.46	0.12	0.98%	-1.91%	0.92%	-12.88%	-6.25%	-7.15%	37.26%
Transurban Group			13.95	0.52	-0.14%	-1.62%	-4.78%	2.97%	-1.29%	6.12%	-2.33%
Telstra Corporation Limited			4.83	0.78	0.63%	-0.82%	-0.82%	1.04%	-0.41%	21.45%	1.26%
Treasury Wine Estates Limited			5.17	0.04	-0.39%	-2.45%	-5.83%	-25.88%	-9.48%	-53.75%	5.10%
Westpac Banking Corporation			37.90	0.78	-0.29%	-2.70%	-2.32%	-0.95%	15.09%	19.43%	41.14%
Worley Limited			13.08	0.40	0.46%	4.22%	4.06%	-10.53%	7.42%	-8.25%	-21.53%
Woolworths Limited			30.08	0.54	1.79%	2.21%	1.76%	10.04%	-14.18%	-3.64%	-18.04%
International											
Blackrock Int Equity Fund*		AUD \$	30.72	0.96	0.30%	0.79%	0.57%	2.39%	2.34%	8.53%	27.51%
Vanguard International Share*		AUD \$	4.19	0.95	0.30%	0.48%	0.25%	2.44%	4.93%	8.33%	26.34%