

KFM Daily Market Report
Shading Key:

	52 week high (green = 1), low (red = 0)) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period								
		08-Jan-26	wk	Day	Week	Month	YTD	Q4 2025	Q3 2025	2025	2024	
Interest Rates				Change to today's price								
Central Bank Bills				from closing prices of prior period								
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%	
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	
28 days		5.26%		0.00%	0.00%	0.00%	0.00%	0.01%	0.70%	5.26%	4.07%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	
Treasury Bills												
91 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	4.55%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	3.85%	
182 days		4.56%	0.01	0.03%	0.03%	-0.42%	0.03%	-3.30%	-0.17%	4.53%	5.74%	
273 days		4.74%	0.00	-0.03%	-0.03%	-0.30%	-0.03%	-3.32%	-0.16%	4.77%	6.43%	
364 days		5.33%		0.06%	0.06%	-0.10%	0.06%	-2.79%	-0.20%	5.27%	8.66%	
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	7.89%		0.00%	0.00%	0.00%	0.00%	-0.61%	-0.13%	7.89%	8.77%	
GIS 3Y 2024-27		9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%	
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	0.00%	-0.73%	-0.10%	8.12%	4.49%	
GIS 5Y 2024-29		8.15%		0.00%	0.00%	0.00%	0.00%	-0.74%	-0.22%	8.15%	9.24%	
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	0.00%	-0.84%	-0.08%	8.19%	9.34%	
GIS 7Y 2024-31		8.23%		0.00%	0.00%	0.00%	0.00%	-0.86%	-0.14%	8.23%	9.44%	
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	0.00%	-0.94%	-0.13%	8.27%	9.54%	
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	0.00%	-0.98%	-0.12%	8.36%	9.64%	
GIS 10Y 2024-34		8.43%		0.00%	0.00%	0.00%	0.00%	-0.95%	-0.17%	8.43%	9.74%	
GIS 15Y 2024-39		8.87%		0.00%	0.00%	0.00%	0.00%	-0.73%	9.60%	8.87%	0.00%	
Kina Facility Rate				5.00%	1.00	0.00%	0.00%	0.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields												
United States		4.17%	0.26	0.02%	0.00%	0.01%	0.00%	0.02%	-0.08%	4.17%	4.57%	
United Kingdom		4.40%	0.03	-0.01%	-0.08%	-0.08%	-0.08%	-0.22%	0.21%	4.48%	4.57%	
Australia		4.67%	0.77	-0.09%	-0.07%	-0.05%	-0.07%	0.44%	0.14%	4.74%	4.36%	
New Zealand		4.43%	0.58	-0.06%	0.03%	-0.06%	0.03%	0.21%	-0.34%	4.40%	4.41%	
France		3.53%	0.84	0.01%	-0.03%	-0.03%	-0.03%	0.03%	0.25%	3.56%	3.20%	
Japan		2.08%	0.95	-0.04%	0.02%	0.15%	0.02%	0.42%	0.22%	2.07%	1.10%	
Australia	RBA Cash Rate	3.60%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.25%	3.60%	4.35%	
PNG CPI Index	Latest 12 mth % change	4.70%							1.90%	4.70%	0.70%	
Currencies				Percentage changes								
PGK/USD		0.2347	0.00	0.00%	-0.13%	-0.42%	-0.13%	-1.59%	-1.57%	-6.00%	-6.82%	
PGK/AUD		0.3504	0.04	0.81%	-0.34%	-1.41%	-0.34%	-2.90%	-2.27%	-12.58%	2.60%	
PGK/GBP		0.1744	0.03	0.40%	-0.17%	-1.13%	-0.17%	-1.74%	0.57%	-12.30%	-5.23%	
PGK/NZD		0.4075	0.19	0.37%	0.02%	0.15%	0.02%	-1.14%	3.28%	-8.28%	5.21%	
PGK/JPY		36.77	0.47	0.19%	-0.11%	-0.05%	-0.11%	3.92%	1.43%	-5.76%	3.03%	
AUD/USD		0.6698	0.93	-0.81%	0.18%	0.98%	0.18%	1.35%	0.75%	7.54%	-9.17%	
USD/JPY		156.65	0.91	0.18%	0.01%	0.37%	0.01%	5.61%	3.04%	0.27%	10.57%	
EUR/USD		1.1681	0.92	-0.11%	-0.45%	-0.03%	-0.45%	0.00%	0.07%	12.76%	-5.99%	
GBP/USD		1.3455	0.82	-0.40%	0.00%	0.68%	0.00%	0.16%	-2.15%	7.19%	-1.68%	
Equity Indices												
Papua New Guinea				Percentage changes								
KSİ Index		7,011.49	0.40	-1.45%	-1.45%	-1.46%	-1.45%	-5.07%	1.26%	6.58%	5.55%	
KSİ Home Index		31,099.01	0.96	-0.54%	-0.54%	-0.54%	-0.54%	2.90%	-1.61%	56.23%	28.61%	
Australia												
All Ordinaries		9,046.52	0.82	0.32%	0.31%	1.90%	0.31%	-1.28%	4.14%	7.10%	7.55%	
S&P/ASX 100		7,229.53	0.75	0.28%	-0.18%	1.16%	-0.18%	-1.76%	2.65%	5.48%	7.69%	
S&P/ASX 20		4,762.30	0.72	0.44%	-0.68%	0.83%	-0.68%	-1.23%	1.92%	4.07%	6.76%	
S&P/ASX 50		8,301.60	0.70	0.30%	-0.47%	0.84%	-0.47%	-1.98%	1.63%	3.98%	7.44%	
S&P/ASX 50 Accumulation		116,332.70	0.76	0.30%	-0.47%	0.95%	-0.47%	-1.44%	2.78%	7.61%	11.65%	
S&P/ASX Midcap 50		11,911.90	0.93	0.15%	1.53%	3.04%	1.53%	-0.39%	9.49%	15.56%	9.42%	
S&P/ASX Small Ordinaries		3,862.60	0.99	0.52%	2.56%	5.84%	2.56%	1.43%	14.33%	21.80%	5.54%	
S&P/ASX 200		8,720.76	0.79	0.29%	0.07%	1.50%	0.07%	-1.52%	3.59%	6.80%	7.49%	
S&P/ASX 200 Accumulation		117,824.40	0.82	0.29%	0.07%	1.62%	0.07%	-1.01%	4.71%	10.32%	11.44%	
S&P/ASX 300		8,692.05	0.80	0.30%	0.14%	1.70%	0.14%	-1.39%	3.87%	7.17%	7.47%	
S&P/ASX 200 Energy		8,302.40	0.60	0.29%	-1.50%	-4.15%	-1.50%	1.15%	-3.95%	-2.25%	-18.83%	
S&P/ASX 200 Materials		22,054.60	0.97	-1.23%	3.84%	6.70%	3.84%	12.88%	18.65%	31.71%	-17.27%	
S&P/ASX 200 Industrials		8,460.40	0.77	0.40%	0.41%	1.90%	0.41%	-0.52%	1.82%	10.20%	11.37%	
S&P/ASX 200 Consumer Discretionary		3,945.90	0.39	1.35%	-0.87%	-0.69%	-0.87%	-11.90%	9.06%	1.77%	20.71%	
S&P/ASX 200 Consumer Staples		11,544.40	0.16	0.69%	-0.49%	-1.38%	-0.49%	-1.21%	-3.09%	-1.43%	-4.40%	
S&P/ASX 200 Healthcare		33,958.90	0.06	1.64%	0.75%	-2.32%	0.75%	-9.92%	-10.06%	-24.91%	6.01%	
S&P/ASX 200 Financials		9,124.10	0.63	0.66%	-1.90%	1.03%	-1.90%	-2.86%	0.47%	7.97%	28.22%	
S&P/ASX 200 Information Technology		2,152.60	0.10	1.72%	-0.54%	-3.26%	-0.54%	-26.07%	0.92%	-21.04%	49.54%	
S&P/ASX 200 Telecommunication Services		1,726.30	0.29	0.65%	-0.86%	-1.39%	-0.86%	-6.45%	0.45%	7.00%	2.47%	
S&P/ASX 200 Utilities		9,509.10	0.55	0.56%	-1.54%	-2.11%	-1.54%	-3.52%	9.50%	6.92%	10.43%	
S&P/ASX 200 A-REIT		1,802.70	0.65	0.29%	-0.89%	1.32%	-0.89%	-2.38%	4.04%	5.84%	14.38%	
S&P/ASX 200 Financial-x-A-REIT		10,176.50	0.63	0.66%	-1.90%	1.04%	-1.90%	-2.86%	0.48%	7.97%	28.22%	
North American												
DJIA		49,266.11	0.98	0.55%	2.50%	1.15%	2.50%	3.59%	5.22%	12.97%	12.88%	
S&P 500		6,921.46	0.99	0.01%	1.11%	0.30%	1.11%	2.35%	7.79%	16.39%	23.31%	
NASDAQ		23,480.02	0.94	-0.44%	1.02%	-0.48%	1.02%	2.57%	11.24%	20.36%	28.64%	
Toronto S&P/TSX		32,378.64	1.00	0.76%	2.10%	2.27%	2.10%	5.63%	11.79%	28.25%	17.99%	
Europe												
FTSE		10,044.69	0.97	-0.04%	1.14%	3.52%	1.14%	6.21%	6.73%	21.51%	5.69%	
DAX		25,127.46	1.00	0.02%	2.60%	3.43%	2.60%	2.55%	-0.12%	23.01%	18.85%	
CAC 40		8,243.47	0.99	0.12%	1.15%	1.95%	1.15%	3.21%	3.00%	10.42%	-2.15%	
Asia												
Nikkei		51,117.26	0.93	-1.63%	1.55%	1.93%	1.55%	12.03%	10.98%	26.18%	19.22%	
Hang Seng		26,149.31	0.86	-1.17%	2.02%	2.42%	2.02%	-4.56%	11.56%	27.77%	17.67%	
Shanghai		4,082.98	1.00	-0.07%	2.88%	5.41%	2.88%	2.22%	12.73%	18.41%	12.67%	
Sensex		84,180.96	0.88	-0.92%	-1.22%	-0.75%	-1.22%	6.17%	-3.99%	9.06%	8.17%	

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These estimates are based upon the last 256 daily moves of each instrument

			Closing prices	52	Movement for the period								
			08-Jan-26	wk	Day	Week	Month	YTD	Q4 2025	Q3 2025	2025	2024	
Indices													
MSCI World USD Index			4,484.29	0.98	-0.50%	1.22%	1.35%	1.22%	2.87%	6.96%	19.49%	17.00%	
MSCI World Net TR USD Index			14,379.85	0.98	-0.49%	1.23%	1.40%	1.23%	3.12%	7.27%	21.09%	18.67%	
MSCI ACWI-ex-Australia TR AUD Index			24,361.97	0.97	-0.04%	0.79%	0.46%	0.79%	2.55%	6.14%	12.53%	31.18%	
MSCI ACWI Net TR USD Index			566.05	0.98	-0.55%	1.47%	1.82%	1.47%	3.29%	7.62%	22.34%	17.49%	
MSCI ACWI Minimum Volatility USD			2,654.66	0.95	0.23%	0.44%	0.77%	0.44%	-0.21%	0.51%	8.51%	9.19%	
MSCI EM Asia Net TR USD Index			936.72	0.97	-1.16%	3.71%	5.33%	3.71%	4.54%	10.93%	32.11%	11.96%	
MSCI EM Net TR USD Index			793.05	0.97	-0.98%	3.46%	5.24%	3.46%	4.73%	10.64%	33.57%	7.50%	
VIX Volatility S&P500			15.45	0.05	0.46%	3.34%	4.04%	3.34%	-8.17%	-2.69%	-13.83%	39.36%	
Commodities													
Light Crude WTI Futures	US\$/bbl		57.76	0.10	3.16%	0.59%	0.28%	0.59%	-7.94%	-4.21%	-19.94%	0.10%	
Brent Crude	US\$/bbl		61.99	0.13	2.53%	1.87%	0.67%	1.87%	-9.21%	-0.87%	-18.48%	-3.12%	
Gold	US\$/oz		4,460.70	0.98	-0.04%	2.76%	3.42%	2.76%	12.08%	17.10%	64.37%	27.47%	
Silver	US\$/oz		75.14	0.89	-3.18%	6.43%	16.34%	6.43%	51.38%	28.94%	141.44%	21.41%	
Copper	US\$/lb		5.80	0.86	-1.09%	2.02%	5.36%	2.02%	17.00%	-4.45%	41.12%	3.50%	
Iron Ore	US\$/mt		104.92	1.00	0.00%	1.26%	4.93%	1.26%	5.20%	11.29%	11.16%	-28.48%	
Malaysian Palm Oil* RM/tn			3,985.00	0.23	0.63%	-0.33%	-0.62%	-0.33%	-7.13%	8.77%	-17.75%	32.74%	
LNG *Jap/Korea	US\$/mmBtu		9.56	0.02	-0.52%	-0.52%	-11.07%	-0.52%	-13.08%	-15.81%	-32.55%	23.61%	
ICCO Cocoa	US\$/mt		6,077.00	0.17	2.74%	0.20%	-2.53%	0.20%	-10.13%	-27.86%	-48.05%	178.24%	
ICO Coffee	US cents/lb		372.35	0.58	-0.83%	6.77%	-8.16%	6.77%	-6.96%	22.20%	9.07%	69.81%	
Equities													
					Percentage changes								
Domestic	PGK	Arbitrage	PNGX										
Bank South Pacific		23.77	24.55	1.00	0.00%	0.00%	0.00%	0.00%	4.25%	3.06%	23.37%	45.26%	
Credit Corporation			4.60	0.95	-0.65%	-0.65%	-0.65%	-0.65%	-0.43%	0.87%	71.48%	35.00%	
City Pharmacy			0.65	0.86	0.00%	0.00%	0.00%	0.00%	62.50%	-42.03%	-5.80%	-12.66%	
Kina Asset Management Limited			1.94	1.00	0.00%	0.00%	0.00%	0.00%	3.19%	4.44%	21.25%	77.78%	
Kina Securities Limited	3.50		3.85	0.80	1.05%	1.05%	0.00%	1.05%	0.26%	2.70%	17.23%	30.00%	
Steamship Trading Company	28.54		50.00	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.17%	35.36%	
Santos Limited	16.95		18.50	0.00	-2.63%	-2.63%	-2.63%	-2.63%	-9.52%	0.00%	-3.11%	1.98%	
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	0.00%	0.00%	35.00%	35.00%	44.93%	
Newmont Corporation		449.29	181.00	12.52	0.00%	0.00%	0.00%	0.00%	0.00%	3.43%	20.67%		
Australia													
A2 Milk Company Limited			9.16	-1.85	0.99%	-0.54%	4.57%	-0.54%	6.72%	7.74%	59.34%	35.68%	
ANZ Banking Group Limited			35.68	0.74	0.71%	-1.82%	0.82%	-1.82%	9.42%	13.89%	27.33%	10.11%	
BSP Financial Group			8.33	0.76	0.00%	0.97%	2.84%	0.97%	8.84%	-4.53%	19.91%	26.94%	
BHP Billiton Limited			47.34	0.97	-0.75%	4.07%	4.97%	4.07%	6.96%	15.73%	15.02%	-21.54%	
Bougenville Copper Limited			0.90	0.30	4.65%	23.29%	40.63%	23.29%	-22.34%	80.77%	73.81%	23.53%	
Bank of Queensland			6.50	0.11	1.40%	-0.46%	0.78%	-0.46%	-9.93%	-6.81%	-2.54%	10.20%	
Brambles Limited			22.60	0.49	0.00%	-1.57%	-0.92%	-1.57%	-7.42%	5.89%	19.33%	41.47%	
Commonwealth Bank of Australia			153.34	0.22	0.07%	-4.50%	0.39%	-4.50%	-3.79%	-9.66%	4.78%	37.08%	
CSL			174.45	0.05	2.62%	1.04%	-2.44%	1.04%	-12.89%	-17.24%	-38.69%	-1.77%	
Fortescue Mining			22.75	0.97	-0.22%	3.36%	0.04%	3.36%	17.83%	22.25%	20.60%	-37.11%	
Horizon Oil Ltd			0.21	0.73	2.44%	2.44%	2.44%	2.44%	-6.82%	12.82%	7.89%	22.58%	
Kina Securities Ltd			1.23	0.55	0.00%	-2.78%	-0.41%	-2.78%	2.44%	-4.28%	10.53%	42.50%	
Macquarie Group Ltd			208.69	0.54	0.90%	2.70%	6.28%	2.70%	-7.35%	-4.11%	-8.32%	20.70%	
Mirvac Group			2.03	0.33	-0.49%	-0.98%	0.00%	-0.98%	-9.69%	3.18%	9.33%	-10.29%	
National Australia Bank			41.10	0.71	1.01%	-2.86%	-0.68%	-2.86%	-4.17%	12.17%	14.04%	20.85%	
Newmont Corporation			157.43	0.99	-0.68%	4.81%	10.85%	4.81%	16.24%	48.00%	152.27%	-2.55%	
Origin Energy Ltd			11.32	0.48	0.89%	-1.48%	-1.91%	-1.48%	-8.08%	15.85%	5.41%	28.69%	
Pilbara Minerals Ltd			4.80	0.99	-0.62%	13.74%	16.50%	13.74%	67.46%	88.76%	92.69%	-44.56%	
Qbe Insurance Group Ltd			19.93	0.21	-0.05%	0.20%	4.07%	0.20%	-3.40%	-11.97%	3.59%	29.64%	
Rio Tinto Limited			152.63	0.96	-1.36%	3.96%	9.06%	3.96%	20.31%	13.91%	25.00%	-13.42%	
ResMed Inc			37.10	0.35	1.64%	3.23%	-2.03%	3.23%	-12.41%	4.27%	-2.26%	44.54%	
Santos Limited			5.94	0.22	0.34%	-3.73%	-5.56%	-3.73%	-8.32%	-12.14%	-7.63%	-12.11%	
Steamship Trading Company			10.00	0.00	0.00%	-0.10%	-2.91%	-0.10%	-24.91%	-9.26%	-27.46%	10.40%	
Suncorp Metway Limited			17.29	0.08	-0.92%	-2.04%	1.29%	-2.04%	-12.88%	-6.25%	-7.15%	37.26%	
Transurban Group			13.97	0.53	0.94%	-1.69%	-4.45%	-1.69%	2.97%	-1.29%	6.12%	-2.33%	
Telstra Corporation Limited.			4.80	0.76	-0.21%	-1.44%	-1.64%	-1.44%	1.04%	-0.41%	21.45%	1.26%	
Treasury Wine Estates Limited			5.19	0.05	0.39%	-0.95%	-6.15%	-0.95%	-25.88%	-9.48%	-53.75%	5.10%	
Westpac Banking Corporation			38.01	0.79	1.31%	-1.53%	-0.65%	-1.53%	-0.95%	15.09%	19.43%	41.14%	
Worley Limited			13.02	0.39	-0.38%	3.58%	3.09%	3.58%	-10.53%	7.42%	-8.25%	-21.53%	
Woolworths Limited			29.55	0.47	0.75%	0.58%	0.54%	0.58%	10.04%	-14.18%	-3.64%	-18.04%	
International													
Blackrock Int Equity Fund*	AUD \$		30.62	0.94	-0.34%	0.35%	0.16%	0.35%	2.39%	2.34%	8.53%	27.51%	
Vanguard International Share*	AUD \$		4.18	0.93	-0.34%	0.04%	-0.16%	0.04%	2.44%	4.93%	8.33%	26.34%	