

KFM Daily Market Report
Shading Key:

52	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices 07-Jan-26	52 wk	Day	Week	Month	YTD	Q4 2025	Q3 2025	2025	2024
Interest Rates											
Central Bank Bills											
		Change to today's price from closing prices of prior period									
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	1.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	1.19%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	4.53%	0.00	0.00%	0.00%	-0.83%	-1.21%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	4.77%	0.00	0.00%	0.00%	-0.62%	-1.66%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.27%		0.00%	0.00%	-0.40%	-3.39%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	-0.88%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	3.63%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		8.15%		0.00%	0.00%	0.00%	-1.09%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	-1.15%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		8.23%		0.00%	0.00%	0.00%	-1.21%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	-1.27%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	-1.28%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		8.43%		0.00%	0.00%	0.00%	-1.31%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		8.87%		0.00%	0.00%	0.00%	8.87%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate											
		5.00%	1.00	0.00%	0.00%	0.00%	1.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.15%	0.24	-0.03%	-0.02%	0.00%	-0.42%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.42%	0.06	-0.06%	-0.06%	-0.09%	-0.15%	-0.22%	0.21%	4.48%	4.57%
Australia		4.76%	0.89	-0.03%	0.02%	-0.05%	0.40%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.49%	0.66	-0.02%	0.10%	-0.04%	0.08%	0.21%	-0.34%	4.40%	4.41%
France		3.52%	0.83	-0.03%	-0.04%	0.03%	0.33%	0.03%	0.25%	3.56%	3.20%
Japan		2.12%	0.99	-0.01%	0.06%	0.16%	1.02%	0.42%	0.22%	2.07%	1.10%
Australia	RBA Cash Rate	3.60%		0.00%	0.00%	0.00%	-0.75%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index											
	Latest 12 mth % change	4.70%								1.90%	4.70%
Currencies											
		Percentage changes									
PGK/USD		0.2347	0.00	-0.04%	-0.13%	-0.42%	-6.12%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3476	0.00	-0.40%	-1.14%	-2.00%	-13.58%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1737	0.01	0.23%	-0.57%	-1.98%	-12.80%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.4060	0.16	0.32%	-0.34%	-0.51%	-8.60%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.70	0.45	-0.11%	-0.30%	-0.65%	-6.04%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6753	1.00	0.37%	1.00%	1.63%	8.62%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		156.37	0.89	-0.06%	-0.17%	-0.22%	0.10%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1694	0.93	-0.32%	-0.34%	0.55%	12.38%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3509	0.85	-0.31%	0.40%	1.51%	7.62%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
		Percentage changes									
KSI Index		7,114.67	0.49	0.00%	0.00%	0.00%	6.58%	-5.07%	1.26%	6.58%	5.55%
KSI Home Index		31,266.78	0.98	0.00%	0.00%	0.00%	56.23%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		9,018.00	0.80	0.23%	-0.01%	1.69%	7.10%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,209.68	0.74	0.09%	-0.45%	1.06%	5.00%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,741.60	0.69	-0.40%	-1.11%	0.63%	2.91%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,277.00	0.68	0.00%	-0.76%	0.74%	3.19%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		115,988.30	0.74	0.00%	-0.76%	0.84%	6.79%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		11,894.20	0.92	0.62%	1.38%	2.98%	17.15%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,842.60	0.97	0.74%	2.03%	5.11%	24.26%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,695.57	0.77	0.15%	-0.22%	1.35%	6.57%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		117,483.97	0.81	0.15%	-0.22%	1.48%	10.08%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,665.64	0.78	0.17%	-0.16%	1.53%	7.00%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		8,278.50	0.59	-2.34%	-1.78%	-3.87%	-3.99%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,328.60	1.00	1.32%	5.13%	8.99%	38.47%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,427.10	0.74	0.77%	0.01%	1.21%	10.21%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,893.30	0.35	0.29%	-2.19%	-2.55%	-0.46%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,465.70	0.11	1.18%	-1.17%	-2.18%	-2.58%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		33,410.10	0.02	0.91%	-0.88%	-4.93%	-25.57%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,063.90	0.60	-1.02%	-2.55%	0.66%	5.22%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		2,116.10	0.07	1.53%	-2.23%	-6.31%	-22.80%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,715.10	0.26	-0.02%	-1.50%	-2.72%	5.39%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,456.20	0.52	0.28%	-2.09%	-2.47%	4.69%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,797.40	0.64	0.46%	-1.18%	1.68%	4.60%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,109.30	0.60	-1.02%	-2.55%	0.66%	5.22%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		48,996.08	0.96	-0.94%	1.94%	1.95%	15.17%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,920.93	0.99	-0.34%	1.10%	0.50%	17.67%	2.35%	7.79%	16.39%	23.31%
NASDAQ		23,584.28	0.96	0.16%	1.47%	-0.30%	22.13%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		32,135.49	0.97	-0.84%	1.33%	2.05%	29.96%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,048.21	0.97	-0.74%	1.18%	4.07%	22.94%	6.21%	6.73%	21.51%	5.69%
DAX		25,122.26	1.00	0.92%	2.58%	4.11%	26.18%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,233.92	0.98	-0.04%	1.04%	2.63%	11.56%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		51,961.98	0.97	-1.06%	3.22%	2.69%	30.25%	12.03%	10.98%	26.18%	19.22%
Hang Seng		26,458.95	0.90	-0.94%	3.23%	3.59%	31.90%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,085.77	1.00	0.05%	2.95%	4.75%	21.90%	2.22%	12.73%	18.41%	12.67%
Sensex		84,961.14	0.94	-0.12%	-0.30%	0.68%	8.73%	6.17%	-3.99%	9.06%	8.17%

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52 week high (green = 1), low (red = 0)) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices 07-Jan-26	52 wk	Movement for the period				Q4 2025	Q3 2025	2025	2024
				Day	Week	Month	YTD				
Indices											
MSCI World USD Index		4,506.64	1.00	0.00%	1.72%	2.42%	21.54%	2.87%	6.96%	19.49%	17.00%
MSCI World Net TR USD Index		14,451.28	1.00	0.00%	1.73%	2.48%	23.19%	3.12%	7.27%	21.09%	18.67%
MSCI ACWI-ex-Australia TR AUD Index		24,371.32	0.97	0.00%	0.83%	1.19%	13.47%	2.55%	6.14%	12.53%	31.18%
MSCI ACWI Net TR USD Index		569.18	1.00	0.00%	2.03%	2.93%	24.82%	3.29%	7.62%	22.34%	17.49%
MSCI ACWI Minimum Volatility USD		2,648.53	0.93	-0.31%	0.21%	1.13%	8.74%	-0.21%	0.51%	8.51%	9.19%
MSCI EM Asia Net TR USD Index		947.75	1.00	0.00%	4.93%	6.89%	38.62%	4.54%	10.93%	32.11%	11.96%
MSCI EM Net TR USD Index		800.94	1.00	0.00%	4.49%	6.60%	39.56%	4.73%	10.64%	33.57%	7.50%
VIX Volatility S&P500		15.38	0.05	4.27%	2.88%	-2.47%	-11.35%	-8.17%	-2.69%	-13.83%	39.36%
Commodities											
Light Crude WTI Futures		55.99	0.03	-2.00%	-2.49%	-4.23%	-21.93%	-7.94%	-4.21%	-19.94%	0.10%
Brent Crude		60.46	0.07	-0.40%	-0.64%	-3.39%	-19.00%	-9.21%	-0.87%	-18.48%	-3.12%
Gold		4,462.50	0.98	-0.75%	2.80%	5.63%	68.97%	12.08%	17.10%	64.37%	27.47%
Silver		77.61	0.93	-4.23%	9.93%	27.17%	165.42%	51.38%	28.94%	141.44%	21.41%
Copper		5.86	0.89	-3.33%	3.14%	9.47%	45.55%	17.00%	-4.45%	41.12%	3.50%
Iron Ore		104.92	1.00	0.71%	1.26%	4.93%	12.56%	5.20%	11.29%	11.16%	-28.48%
Malaysian Palm Oil* RM/tn		3,960.00	0.20	0.81%	-0.95%	-1.00%	-18.54%	-7.13%	8.77%	-17.75%	32.74%
LNG *Jap/Korea		9.61	0.03	0.31%	0.00%	-10.86%	-32.55%	-13.08%	-15.81%	-32.55%	23.61%
ICCO Cocoa		5,915.00	0.14	-0.66%	-2.47%	-4.10%	-49.34%	-10.13%	-27.86%	-48.05%	178.24%
ICO Coffee		375.45	0.60	0.43%	7.66%	-6.32%	17.42%	-6.96%	22.20%	9.07%	69.81%
Equities											
Domestic											
		PGK	Arbitrage	Percentage changes							
			PNGX								
Bank South Pacific		23.96	24.55	1.00	0.00%	0.00%	0.00%	23.37%	4.25%	3.06%	23.37%
Credit Corporation			4.63	0.97	0.00%	0.00%	0.00%	71.48%	-0.43%	0.87%	71.48%
City Pharmacy			0.65	0.86	0.00%	0.00%	0.00%	-5.80%	62.50%	-42.03%	-5.80%
Kina Asset Management Limited			1.94	1.00	0.00%	0.00%	0.00%	21.25%	3.19%	4.44%	21.25%
Kina Securities Limited		3.52	3.81	0.75	0.00%	0.00%	0.00%	17.23%	0.26%	2.70%	17.23%
Steamship Trading Company		28.77	50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	0.00%	4.17%
Santos Limited		17.03	19.00	0.80	0.00%	0.00%	0.00%	-3.11%	-9.52%	0.00%	-3.11%
NGP Agmark Limited			1.35	0.70	0.00%	0.00%	0.00%	35.00%	0.00%	35.00%	35.00%
Newmont Corporation		455.98	181.00	12.52	0.00%	0.00%	0.00%	20.67%	0.00%	3.43%	20.67%
Australia											
A2 Milk Company Limited			9.07	1.80	0.22%	-1.52%	3.19%	56.92%	6.72%	7.74%	59.34%
ANZ Banking Group Limited			35.43	0.72	-1.50%	-2.50%	0.51%	24.14%	9.42%	13.89%	27.33%
BSP Financial Group			8.33	0.76	-0.24%	0.97%	3.74%	21.08%	8.84%	-4.53%	19.91%
BHP Billiton Limited			47.70	1.90	1.02%	4.86%	7.09%	20.61%	6.96%	15.73%	15.02%
Bougainville Copper Limited			0.86	0.28	8.52%	17.81%	33.33%	104.76%	-22.34%	80.77%	73.81%
Bank of Queensland			6.41	0.06	-0.62%	-1.84%	0.63%	-4.33%	-9.93%	-6.81%	-2.54%
Brambles Limited			22.60	0.49	1.30%	-1.57%	-1.09%	17.46%	-7.42%	5.89%	19.33%
Commonwealth Bank of Australia			153.23	0.22	-1.68%	-4.57%	-0.38%	-0.01%	-3.79%	-9.66%	4.78%
CSL			170.00	0.01	1.02%	-1.53%	-6.40%	-39.63%	-12.89%	-17.24%	-38.69%
Fortescue Mining			22.80	0.96	-0.18%	3.59%	0.62%	24.93%	17.83%	22.25%	20.60%
Horizon Oil Ltd			0.21	0.64	0.00%	0.00%	0.00%	-6.82%	12.82%	7.89%	22.58%
Kina Securities Ltd			1.23	0.55	-0.81%	-2.78%	-1.21%	7.46%	2.44%	-4.28%	10.53%
Macquarie Group Ltd			206.83	0.51	0.37%	1.79%	6.82%	-6.69%	-7.35%	-4.11%	-8.32%
Mirvac Group			2.04	0.34	0.99%	-0.49%	1.49%	8.80%	-9.69%	3.18%	9.33%
National Australia Bank			40.69	0.68	-2.02%	-3.83%	-0.66%	9.68%	-4.17%	12.17%	14.04%
Newmont Corporation			158.50	1.00	2.75%	5.53%	13.44%	166.21%	16.24%	48.00%	152.27%
Origin Energy Ltd			11.22	0.45	0.18%	-2.35%	-2.35%	2.94%	-8.08%	15.85%	5.41%
Pilbara Minerals Ltd			4.83	1.00	-0.21%	14.45%	15.00%	120.55%	67.46%	88.76%	92.69%
Qbe Insurance Group Ltd			19.94	0.22	0.30%	0.25%	4.02%	3.85%	-3.40%	-11.97%	3.59%
Rio Tinto Limited			154.73	1.00	1.62%	5.39%	12.53%	31.73%	20.31%	13.91%	25.00%
ResMed Inc			36.50	0.30	1.16%	1.56%	-5.86%	-0.73%	-12.41%	4.27%	-2.26%
Santos Limited			5.92	0.21	-2.95%	-4.05%	-5.88%	-11.38%	-8.32%	-12.14%	-7.63%
Steamship Trading Company			10.00	0.00	0.00%	-0.10%	-2.91%	-27.54%	-24.91%	-9.26%	-27.46%
Suncorp Metway Limited			17.45	0.12	0.87%	-1.13%	2.53%	-8.21%	-12.88%	-6.25%	-7.15%
Transurban Group			13.84	0.48	1.02%	-2.60%	-5.66%	3.36%	2.97%	-1.29%	6.12%
Telstra Corporation Limited			4.81	0.76	-0.21%	-1.23%	-1.84%	19.95%	1.04%	-0.41%	21.45%
Treasury Wine Estates Limited			5.17	0.04	0.00%	-1.34%	-6.85%	-54.37%	-25.88%	-9.48%	-53.75%
Westpac Banking Corporation			37.52	0.74	-1.75%	-2.80%	-0.64%	16.09%	-0.95%	15.09%	19.43%
Worley Limited			13.07	0.40	-0.31%	3.98%	2.11%	-4.60%	-10.53%	7.42%	-8.25%
Woolworths Limited			29.33	0.44	1.70%	-0.17%	-0.64%	-3.80%	10.04%	-14.18%	-3.64%
International											
Blackrock Int Equity Fund*		AUD \$	30.73	0.96	0.35%	0.69%	1.19%	9.28%	2.39%	2.34%	8.53%
Vanguard International Share*		AUD \$	4.19	0.95	0.35%	0.38%	0.87%	8.74%	2.44%	4.93%	8.33%