

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Q4 2025	Q3 2025	2025	2024
		06-Jan-26	wk	Day	Week	Month	YTD				
Interest Rates											
Central Bank Bills											
				Change to today's price from closing prices of prior period							
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	1.00%	0.00%	1.00%	5.00%	4.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%
28 days		5.26%		0.00%	0.00%	0.00%	1.19%	0.01%	0.70%	5.26%	4.07%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.00%	0.00%	4.55%	3.85%
182 days	Tbill auctions are regular Wednesdays	4.53%	0.00	0.00%	0.00%	-0.83%	-1.21%	-3.30%	-0.17%	4.53%	5.74%
273 days	reported Thursday/Friday	4.77%	0.00	0.00%	0.00%	-0.62%	-1.66%	-3.32%	-0.16%	4.77%	6.43%
364 days		5.27%		0.00%	0.19%	-0.40%	-3.39%	-2.79%	-0.20%	5.27%	8.66%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	-0.88%	-0.61%	-0.13%	7.89%	8.77%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	3.63%	-0.73%	-0.10%	8.12%	4.49%
GIS 5Y 2024-29		8.15%		0.00%	0.00%	0.00%	-1.09%	-0.74%	-0.22%	8.15%	9.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	-1.15%	-0.84%	-0.08%	8.19%	9.34%
GIS 7Y 2024-31		8.23%		0.00%	0.00%	0.00%	-1.21%	-0.86%	-0.14%	8.23%	9.44%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	-1.27%	-0.94%	-0.13%	8.27%	9.54%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	-1.28%	-0.98%	-0.12%	8.36%	9.64%
GIS 10Y 2024-34		8.43%		0.00%	0.00%	0.00%	-1.31%	-0.95%	-0.17%	8.43%	9.74%
GIS 15Y 2024-39		8.87%		0.00%	0.00%	0.00%	8.87%	-0.73%	9.60%	8.87%	0.00%
Kina Facility Rate											
		5.00%	1.00	0.00%	0.00%	0.00%	1.00%	0.00%	1.00%	5.00%	4.00%
Ten year Government Bond yields											
United States		4.17%	0.27	0.01%	0.05%	-0.01%	-0.40%	0.02%	-0.08%	4.17%	4.57%
United Kingdom		4.48%	0.19	-0.03%	-0.02%	-0.02%	-0.09%	-0.22%	0.21%	4.48%	4.57%
Australia		4.79%	0.94	0.00%	0.05%	0.03%	0.43%	0.44%	0.14%	4.74%	4.36%
New Zealand		4.51%	0.68	-0.03%	0.13%	0.01%	0.10%	0.21%	-0.34%	4.40%	4.41%
France		3.55%	0.89	-0.02%	-0.01%	0.00%	0.36%	0.03%	0.25%	3.56%	3.20%
Japan		2.14%	1.00	0.01%	0.07%	0.17%	1.04%	0.42%	0.22%	2.07%	1.10%
Australia RBA Cash Rate											
	Latest 12 mth % change	3.60%		0.00%	0.00%	0.00%	-0.75%	0.00%	-0.25%	3.60%	4.35%
PNG CPI Index											
		4.70%						1.90%		4.70%	0.70%
Currencies											
				Percentage changes							
PGK/USD		0.2348	0.00	-0.04%	-0.09%	-0.42%	-6.08%	-1.59%	-1.57%	-6.00%	-6.82%
PGK/AUD		0.3490	0.00	-0.85%	-0.29%	-1.75%	-13.23%	-2.90%	-2.27%	-12.58%	2.60%
PGK/GBP		0.1733	0.00	-0.97%	-0.35%	-2.09%	-13.00%	-1.74%	0.57%	-12.30%	-5.23%
PGK/NZD		0.4047	0.13	-0.91%	0.17%	-0.71%	-8.89%	-1.14%	3.28%	-8.28%	5.21%
PGK/JPY		36.74	0.46	-0.54%	0.19%	-0.16%	-5.94%	3.92%	1.43%	-5.76%	3.03%
AUD/USD		0.6728	1.00	0.81%	0.19%	1.33%	8.22%	1.35%	0.75%	7.54%	-9.17%
USD/JPY		156.46	0.90	-0.49%	0.26%	0.24%	0.15%	5.61%	3.04%	0.27%	10.57%
EUR/USD		1.1731	0.96	0.44%	-0.38%	0.75%	12.73%	0.00%	0.07%	12.76%	-5.99%
GBP/USD		1.3551	0.88	0.95%	0.25%	1.67%	7.96%	0.16%	-2.15%	7.19%	-1.68%
Equity Indices											
Papua New Guinea											
				Percentage changes							
KSI Index		7,114.67	0.49	0.00%	0.00%	-0.01%	6.58%	-5.07%	1.26%	6.58%	5.55%
KSI Home Index		31,266.78	0.98	0.00%	0.00%	0.00%	56.23%	2.90%	-1.61%	56.23%	28.61%
Australia											
All Ordinaries		8,996.92	0.79	-0.42%	-0.28%	1.36%	6.85%	-1.28%	4.14%	7.10%	7.55%
S&P/ASX 100		7,203.30	0.73	-0.59%	-0.57%	0.86%	4.91%	-1.76%	2.65%	5.48%	7.69%
S&P/ASX 20		4,760.60	0.72	-0.94%	-0.77%	0.91%	3.33%	-1.23%	1.92%	4.07%	6.76%
S&P/ASX 50		8,277.20	0.68	-0.74%	-0.78%	0.67%	3.20%	-1.98%	1.63%	3.98%	7.44%
S&P/ASX 50 Accumulation		115,990.30	0.74	-0.74%	-0.78%	0.77%	6.79%	-1.44%	2.78%	7.61%	11.65%
S&P/ASX Midcap 50		11,820.90	0.90	0.27%	0.69%	2.01%	16.43%	-0.39%	9.49%	15.56%	9.42%
S&P/ASX Small Ordinaries		3,814.40	0.95	0.19%	1.21%	4.60%	23.35%	1.43%	14.33%	21.80%	5.54%
S&P/ASX 200		8,682.75	0.76	-0.53%	-0.39%	1.13%	6.42%	-1.52%	3.59%	6.80%	7.49%
S&P/ASX 200 Accumulation		117,310.82	0.80	-0.53%	-0.39%	1.25%	9.92%	-1.01%	4.71%	10.32%	11.44%
S&P/ASX 300		8,651.28	0.78	-0.50%	-0.36%	1.29%	6.82%	-1.39%	3.87%	7.17%	7.47%
S&P/ASX 200 Energy		8,476.50	0.66	0.32%	1.33%	-2.33%	-1.70%	1.15%	-3.95%	-2.25%	-18.83%
S&P/ASX 200 Materials		22,037.70	1.00	2.01%	4.34%	8.94%	36.67%	12.88%	18.65%	31.71%	-17.27%
S&P/ASX 200 Industrials		8,362.60	0.70	-0.67%	-0.75%	0.93%	7.37%	-0.52%	1.82%	10.20%	11.37%
S&P/ASX 200 Consumer Discretionary		3,882.20	0.34	-0.98%	-2.77%	-2.93%	-0.74%	-11.90%	9.06%	1.77%	20.71%
S&P/ASX 200 Consumer Staples		11,332.00	0.03	-1.83%	-2.46%	-3.30%	-3.71%	-1.21%	-3.09%	-1.43%	-4.40%
S&P/ASX 200 Healthcare		33,108.90	0.00	-1.70%	-2.02%	-6.14%	-26.24%	-9.92%	-10.06%	-24.91%	6.01%
S&P/ASX 200 Financials		9,157.30	0.65	-1.75%	-1.92%	1.31%	6.30%	-2.86%	0.47%	7.97%	28.22%
S&P/ASX 200 Information Technology		2,084.20	0.03	-0.65%	-3.24%	-9.09%	-23.96%	-26.07%	0.92%	-21.04%	49.54%
S&P/ASX 200 Telecommunication Services		1,715.50	0.26	-0.26%	-1.45%	-3.23%	5.41%	-6.45%	0.45%	7.00%	2.47%
S&P/ASX 200 Utilities		9,430.20	0.51	-2.01%	-2.36%	-3.03%	4.40%	-3.52%	9.50%	6.92%	10.43%
S&P/ASX 200 A-REIT		1,789.10	0.62	-1.01%	-2.01%	0.56%	4.11%	-2.38%	4.04%	5.84%	14.38%
S&P/ASX 200 Financial-x-A-REIT		10,213.50	0.65	-1.75%	-1.92%	1.31%	6.30%	-2.86%	0.48%	7.97%	28.22%
North American											
DJIA		49,462.08	1.00	0.99%	2.26%	4.00%	16.26%	3.59%	5.22%	12.97%	12.88%
S&P 500		6,944.82	1.00	0.62%	0.70%	1.52%	18.08%	2.35%	7.79%	16.39%	23.31%
NASDAQ		23,547.17	0.95	0.65%	0.55%	-0.12%	21.94%	2.57%	11.24%	20.36%	28.64%
Toronto S&P/TSX		32,407.03	1.00	0.58%	1.70%	3.72%	31.05%	5.63%	11.79%	28.25%	17.99%
Europe											
FTSE		10,122.73	1.00	1.18%	1.83%	4.99%	23.86%	6.21%	6.73%	21.51%	5.69%
DAX		24,892.20	1.00	0.09%	1.64%	3.02%	25.03%	2.55%	-0.12%	23.01%	18.85%
CAC 40		8,237.43	0.98	0.32%	0.85%	2.30%	11.61%	3.21%	3.00%	10.42%	-2.15%
Asia											
Nikkei		52,518.08	1.00	1.32%	4.33%	3.68%	31.64%	12.03%	10.98%	26.18%	19.22%
Hang Seng		26,710.45	0.93	1.38%	3.31%	5.02%	33.15%	-4.56%	11.56%	27.77%	17.67%
Shanghai		4,083.67	1.00	1.50%	2.99%	4.45%	21.84%	2.22%	12.73%	18.41%	12.67%
Sensex		85,063.34	0.95	-0.44%	0.46%	0.47%	8.86%	6.17%	-3.99%	9.06%	8.17%

KFM Daily Market Report

Shading Key:

52	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				Down (%)			
		06-Jan-26	wk	Day	Week	Month	YTD	Q4 2025	Q3 2025	2025	2024
Indices											
MSCI World USD Index		4,506.64	1.00	1.38%	1.02%	2.42%	21.54%	2.87%	6.96%	19.49%	17.00%
MSCI World Net TR USD Index		14,451.28	1.00	1.39%	1.03%	2.37%	23.19%	3.12%	7.27%	21.09%	18.67%
MSCI ACWI-ex-Australia TR AUD Index		24,371.32	0.97	0.79%	0.55%	1.19%	13.47%	2.55%	6.14%	12.53%	31.18%
MSCI ACWI Net TR USD Index		569.18	1.00	1.53%	1.43%	2.76%	24.82%	3.29%	7.62%	22.34%	17.49%
MSCI ACWI Minimum Volatility USD		2,656.76	0.96	0.52%	0.03%	1.57%	9.07%	-0.21%	0.51%	8.51%	9.19%
MSCI EM Asia Net TR USD Index		947.75	1.00	2.83%	5.17%	6.07%	38.62%	4.54%	10.93%	32.11%	11.96%
MSCI EM Net TR USD Index		800.94	1.00	2.65%	4.70%	6.01%	39.56%	4.73%	10.64%	33.57%	7.50%
VIX Volatility S&P500		14.75	0.03	-1.01%	2.93%	-12.88%	-14.99%	-8.17%	-2.69%	-13.83%	39.36%
Commodities											
Light Crude WTI Futures	US\$/bbl	57.13	0.08	-2.04%	-1.42%	-1.92%	-20.34%	-7.94%	-4.21%	-19.94%	0.10%
Brent Crude	US\$/bbl	60.70	0.08	-1.80%	-1.97%	-2.25%	-18.68%	-9.21%	-0.87%	-18.48%	-3.12%
Gold	US\$/oz	4,496.10	0.99	1.00%	2.50%	6.14%	70.24%	12.08%	17.10%	64.37%	27.47%
Silver	US\$/oz	81.04	1.00	5.72%	4.00%	33.20%	177.13%	51.38%	28.94%	141.44%	21.41%
Copper	US\$/lb	6.06	1.00	1.46%	4.86%	13.96%	50.57%	17.00%	-4.45%	41.12%	3.50%
Iron Ore	US\$/mt	104.18	1.00	0.00%	1.21%	3.88%	11.77%	5.20%	11.29%	11.16%	-28.48%
Malaysian Palm Oil* RM/tn		3,928.00	0.18	-0.56%	-2.46%	-2.56%	-19.19%	-7.13%	8.77%	-17.75%	32.74%
LNG *Jap/Korea	US\$/mmBtu	9.58	0.02	0.37%	0.05%	-11.75%	-32.76%	-13.08%	-15.81%	-32.55%	23.61%
ICCO Cocoa	US\$/mt	5,954.00	0.15	-2.02%	-1.80%	2.14%	-49.00%	-10.13%	-27.86%	-48.05%	178.24%
ICO Coffee	US cents/lb	373.85	0.59	4.04%	6.75%	-5.16%	16.92%	-6.96%	22.20%	9.07%	69.81%
Equities											
Domestic		PGK	Arbitrage	Percentage changes							
Bank South Pacific		23.93	24.55	1.00	0.00%	0.00%	0.00%	23.37%	4.25%	3.06%	23.37%
Credit Corporation			4.63	0.97	0.00%	0.00%	0.00%	71.48%	-0.43%	0.87%	71.48%
City Pharmacy			0.65	0.86	0.00%	0.00%	0.00%	-5.80%	62.50%	-42.03%	-5.80%
Kina Asset Management Limited			1.94	1.00	0.00%	0.00%	0.00%	21.25%	3.19%	4.44%	21.25%
Kina Securities Limited		3.54	3.81	0.75	0.00%	0.00%	-1.04%	17.23%	0.26%	2.70%	17.23%
Steamship Trading Company		28.65	50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%
Santos Limited		17.48	19.00	0.60	0.00%	0.00%	0.00%	-3.11%	9.52%	0.00%	-3.11%
NGP Agmark Limited			1.35	0.50	0.00%	0.00%	0.00%	35.00%	0.00%	35.00%	44.93%
Newmont Corporation		442.01	181.00	12.52	0.00%	0.00%	0.00%	20.67%	0.00%	3.43%	20.67%
Australia											
A2 Milk Company Limited			9.05	1.32	-2.06%	-2.90%	0.78%	56.57%	6.72%	7.74%	59.34%
ANZ Banking Group Limited			35.97	0.77	-1.96%	-1.26%	2.30%	26.03%	9.42%	13.89%	27.33%
BSP Financial Group			8.35	0.77	1.21%	1.95%	4.38%	21.37%	8.84%	-4.53%	19.91%
BHP Billiton Limited			47.22	1.00	1.59%	4.70%	6.59%	19.39%	6.96%	15.73%	21.54%
Bougainville Copper Limited			0.79	0.25	4.97%	11.62%	14.86%	88.69%	-22.34%	80.77%	73.81%
Bank of Queensland			6.45	0.08	-1.98%	-1.53%	0.31%	-3.73%	-9.93%	-6.81%	-2.54%
Brambles Limited			22.31	0.45	-1.02%	-3.25%	-3.00%	15.96%	-7.42%	5.89%	19.33%
Commonwealth Bank of Australia			155.85	0.28	-2.95%	-3.37%	0.85%	1.70%	-3.79%	-9.66%	4.78%
CSL			168.29	0.00	-2.42%	-2.40%	-7.44%	-40.23%	-12.89%	-17.24%	-38.69%
Fortescue Mining			22.84	0.96	1.56%	3.58%	1.74%	25.15%	17.83%	22.25%	20.60%
Horizon Oil Ltd			0.21	0.64	0.00%	-2.38%	0.00%	7.89%	-6.82%	12.82%	7.89%
Kina Securities Ltd			1.24	0.58	0.82%	0.00%	-0.40%	8.33%	2.44%	-4.28%	10.53%
Macquarie Group Ltd			206.07	0.50	1.34%	1.10%	5.73%	-7.03%	-7.35%	-4.11%	-8.32%
Mirvac Group			2.02	0.31	-0.49%	-1.94%	-0.98%	7.73%	-9.69%	3.18%	9.33%
National Australia Bank			41.53	0.75	-2.37%	-1.91%	1.27%	11.94%	-4.17%	12.17%	14.04%
Newmont Corporation			154.26	0.96	0.07%	3.43%	15.26%	159.09%	16.24%	48.00%	152.27%
Origin Energy Ltd			11.20	0.45	-1.15%	-1.75%	-2.86%	2.75%	-8.08%	15.85%	5.41%
Pilbara Minerals Ltd			4.84	1.00	9.50%	15.79%	18.92%	121.00%	67.46%	88.76%	92.69%
Qbe Insurance Group Ltd			19.88	0.21	1.27%	0.20%	3.27%	3.54%	-3.40%	-11.97%	3.59%
Rio Tinto Limited			152.27	1.00	1.79%	3.58%	11.12%	29.64%	20.31%	13.91%	25.00%
ResMed Inc			36.08	0.27	-1.12%	-0.33%	-3.81%	-1.88%	-12.41%	4.27%	-2.26%
Santos Limited			6.10	0.28	0.33%	-0.16%	-4.84%	-8.68%	-8.32%	-12.14%	-7.63%
Steamship Trading Company			10.00	0.00	-0.10%	-0.10%	-2.91%	-27.54%	-24.91%	-9.26%	-27.46%
Suncorp Metway Limited			17.30	0.09	-1.20%	-2.48%	2.25%	-9.00%	-12.88%	-6.25%	-7.15%
Transurban Group			13.70	0.42	-2.42%	-3.25%	-7.87%	2.32%	2.97%	-1.29%	6.12%
Telstra Corporation Limited.			4.82	0.77	-0.41%	-0.82%	-2.03%	20.20%	1.04%	-0.41%	21.45%
Treasury Wine Estates Limited			5.17	0.04	-1.90%	-0.77%	-8.33%	-54.37%	-25.88%	-9.48%	-53.75%
Westpac Banking Corporation			38.19	0.80	-2.20%	-2.15%	0.42%	18.16%	-0.95%	15.09%	19.43%
Worley Limited			13.11	0.41	-0.76%	4.05%	0.08%	-4.31%	-10.53%	7.42%	-8.25%
Woolworths Limited			28.84	0.38	-1.57%	-1.80%	-1.64%	-5.41%	10.04%	-14.18%	-3.64%
International											
Blackrock Int Equity Fund*		AUD \$	30.62	0.94	0.48%	0.19%	0.32%	8.90%	2.39%	2.34%	8.53%
Vanguard International Share*		AUD \$	4.18	0.93	0.43%	-0.12%	0.00%	8.36%	2.44%	4.93%	8.33%