

date	31/12/2025	52 wk	Movement for the period					Q3 2025	Q2 2025	2024	2023	2022
			Day	Week	Month	YTD						
Interest Rates												
Central Bank Bills												
7 days	C-bill auctions on Thursday;	5.00%	0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days	reported on Friday	2.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		5.26%	0.00%	0.00%	0.00%	1.19%	0.70%	0.17%	0.17%	4.07%	2.35%	1.96%
63 days		2.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%	0.00%	0.00%	0.00%	0.70%	0.00%	0.58%	0.58%	3.85%	2.32%	
182 days	Tbill auctions are regular Wednesdays	4.53%	0.00	0.00%	-1.50%	-1.21%	-0.17%	2.15%	5.74%	2.00%	2.69%	
273 days	reported Thursday/Friday	4.77%	0.00	0.00%	-1.25%	-1.66%	-0.16%	6.43%	2.54%	2.95%		
364 days		5.27%	0.19	0.19%	-0.97%	-3.39%	-0.20%	0.03%	8.66%	3.57%	4.27%	
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%	0.00%	0.00%	0.00%	-0.88%	-0.13%	0.00%	8.77%	3.93%	4.20%	
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%	
GIS 4Y 2024-28		8.12%	0.00%	0.00%	0.00%	3.63%	-0.10%	-0.05%	4.49%	4.49%	5.16%	
GIS 5Y 2024-29		8.15%	0.00%	0.00%	0.00%	-1.09%	-0.22%	-0.04%	9.24%	5.24%	5.24%	
GIS 6Y 2024-30		8.19%	0.00%	0.00%	0.00%	-1.15%	-0.08%	0.01%	9.34%	4.99%	0.00%	
GIS 7Y 2024-31		8.23%	0.00%	0.00%	0.00%	-1.21%	-0.14%	0.13%	9.44%	5.27%	5.56%	
GIS 8Y 2024-32		8.27%	0.00%	0.00%	0.00%	-1.27%	-0.13%	0.04%	9.54%	5.42%	5.44%	
GIS 9Y 2024-33		8.36%	0.00%	0.00%	0.00%	-1.28%	-0.12%	0.06%	9.64%	5.56%	5.44%	
GIS 10Y 2024-34		8.43%	0.00%	0.00%	0.00%	-1.31%	-0.17%	0.05%	9.74%	5.74%	5.44%	
GIS 15Y 2024-39		8.87%	0.00%	0.00%	0.00%	8.87%	9.60%	0.00%				
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	3.50%	3.25%	
Ten year Government Bond yields												
United States		4.17%	0.26	0.05%	0.03%	0.10%	-0.40%	-0.08%	0.02%	4.57%	3.88%	3.87%
United Kingdom		4.48%	0.18	-0.02%	-0.03%	0.03%	-0.09%	0.21%	-0.19%	4.57%	3.54%	3.67%
Australia		4.74%	0.90	0.00%	0.00%	0.10%	0.38%	0.14%	-0.22%	4.36%	3.96%	4.05%
New Zealand		4.40%	0.54	0.01%	-0.05%	0.10%	-0.01%	-0.34%	0.04%	4.41%	4.32%	4.47%
France		3.56%	0.91	0.00%	0.00%	0.07%	0.37%	0.25%	-0.17%	3.20%	2.56%	3.12%
Japan		2.07%	0.98	0.00%	0.02%	0.17%	0.97%	0.22%	-0.06%	1.10%	0.61%	0.42%
Australia	RBA Cash Rate	3.60%	0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%	
PNG CPI Index	Latest 12 mth % change	4.70%						1.90%	-1.70%	0.70%	3.90%	3.40%
Currencies												
PGK/USD		0.2350	0.00	0.00%	-0.04%	-0.42%	-6.00%	-1.57%	-1.54%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3516	0.03	0.46%	0.37%	-1.92%	-12.58%	-2.27%	-5.53%	2.60%	-6.44%	6.67%
PGK/GBP		0.1747	0.03	0.46%	0.46%	-2.02%	-12.30%	0.57%	-7.09%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4074	0.18	0.84%	1.29%	-0.68%	-8.28%	3.28%	-7.55%	5.21%	-5.95%	7.55%
PGK/JPY		36.81	0.47	0.38%	0.55%	0.22%	-5.76%	1.43%	-4.95%	3.03%	0.69%	14.75%
AUD/USD		0.6686	0.96	-0.43%	-0.39%	1.55%	7.54%	0.75%	4.22%	-9.17%	0.99%	-6.60%
USD/JPY		156.64	0.91	0.37%	0.61%	0.64%	0.27%	3.04%	-3.44%	10.57%	6.59%	15.13%
EUR/USD		1.1734	0.96	-0.36%	-0.58%	0.76%	12.76%	0.07%	8.27%	-5.99%	3.93%	-5.83%
GBP/USD		1.3455	0.82	-0.46%	-0.50%	1.63%	7.19%	-2.15%	5.97%	-1.68%	5.95%	-10.71%
Equity Indices												
Papua New Guinea												
KSI Index		7,114.67	0.49	0.00%	0.00%	0.15%	6.58%	1.26%	11.05%	5.50%	0.79%	7.10%
KSI Home Index		31,266.78	0.98	0.00%	0.00%	0.42%	56.23%	-1.61%	20.65%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		9,018.79	0.80	-0.04%	-0.55%	1.40%	7.10%	4.14%	8.94%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,242.56	0.76	-0.02%	-0.47%	1.39%	5.48%	2.65%	8.97%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,795.00	0.75	-0.05%	-0.33%	2.37%	4.07%	1.92%	8.32%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,340.40	0.72	-0.02%	-0.37%	1.66%	3.98%	1.63%	8.81%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		116,876.90	0.78	-0.02%	-0.27%	1.76%	7.61%	2.78%	9.47%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,732.80	0.87	-0.06%	-0.17%	-0.17%	15.56%	9.49%	10.06%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,766.30	0.90	-0.07%	-1.02%	2.02%	21.80%	14.33%	8.26%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,714.31	0.78	-0.03%	-0.55%	1.39%	6.80%	3.59%	8.91%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		117,737.20	0.82	-0.03%	-0.43%	1.51%	10.32%	4.71%	9.50%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,679.87	0.79	-0.03%	-0.54%	1.47%	7.17%	3.87%	8.89%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,428.60	0.64	0.75%	0.76%	-4.14%	-2.25%	-3.95%	9.26%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		21,238.40	0.97	0.55%	-0.82%	5.26%	31.71%	18.65%	-0.74%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,426.20	0.74	0.01%	-0.55%	-0.69%	10.20%	1.82%	7.20%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		3,980.50	0.43	-0.31%	-0.34%	-2.36%	1.77%	9.06%	9.93%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		11,601.30	0.19	-0.14%	0.10%	-2.37%	-1.43%	-3.09%	3.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		33,706.30	0.00	-0.25%	-0.49%	-4.87%	-24.91%	-10.06%	2.65%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,300.80	0.72	-0.38%	-0.46%	4.15%	7.97%	0.47%	14.48%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,164.00	0.11	0.47%	-0.77%	-6.63%	-21.04%	0.92%	28.35%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,741.30	0.33	0.03%	0.20%	-2.23%	7.00%	0.45%	14.09%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,657.90	0.64	0.00%	-0.57%	-2.61%	6.92%	9.50%	0.91%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,818.80	0.69	-0.38%	-1.72%	0.10%	5.84%	4.04%	12.43%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,373.50	0.72	-0.38%	-0.46%	4.15%	7.97%	0.48%	14.48%	28.22%	5.66%	-2.72%
North American												
DJIA		48,063.29	0.94	-0.63%	-1.37%	0.38%	12.97%	5.22%	4.98%	12.88%	13.70%	-8.78%
S&P 500		6,845.50	0.96	-0.74%	-1.25%	-0.06%	16.39%	7.79%	10.57%	23.31%	24.23%	-19.44%
NASDAQ		23,241.99	0.92	-0.76%	-1.57%	-0.90%	20.36%	11.24%	17.75%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		31,712.76	0.96	-0.48%	-0.90%	1.77%	28.25%	11.79%	7.78%	17.99%	8.12%	-8.66%
Europe												
FTSE		9,931.38	1.00	-0.09%	0.61%	2.47%	21.51%	6.73%	2.08%	5.69%	3.78%	0.91%
DAX		24,490.41	0.98	0.00%	0.62%	3.36%	23.01%	-0.12%	7.88%	18.85%	20.31%	-12.35%
CAC 40		8,149.50	0.92	-0.23%	0.57%	0.77%	10.42%	3.00%	-1.60%	16.52%	16.52%	-9.50%
Asia												
Nikkei		50,339.48	0.90	0.00%	-0.01%	0.95%	26.18%	10.98%	13.67%	19.22%	28.24%	-9.37%
Hang Seng		25,630.54	0.80	-0.87%	-0.73%	-0.51%	27.77%	11.56%	4.12%	17.67%	-13.82%	-15.46%
Shanghai		3,968.84	0.93	0.09%	0.71%	2.34%	18.41%	12.73%	3.26%	12.67%	-3.70%	-15.13%
Sensex		85,220.60	0.96	0.64%	-0.22%	0.13%	9.06%	-3.99%	8.00%	8.17%	18.74%	4.44%

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Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

02-Jan-26

	Closing prices 31-Dec-25	52 wk	Movement for the period				YTD	Q3 2025	Q2 2025	2024	2023	2022			
			Day	Week	Month										
Indices															
MSCI World USD Index	4,430.38		-0.69%	-0.98%	1.02%		19.49%	6.96%	10.96%	17.00%	21.77%	-19.46%			
MSCI World Net TR USD Index	14,205.75		-0.68%	-0.96%	1.09%		21.09%	7.27%	11.47%	18.67%	23.79%	-18.14%			
MSCI ACWI-ex-Australia TR AUD Index	24,169.94		-0.29%	-0.31%	-0.46%		12.53%	6.14%	5.94%	31.18%	23.23%	-12.52%			
MSCI ACWI Net TR USD Index	557.85		-0.59%	-0.75%	1.24%		22.34%	7.62%	11.53%	17.49%	22.20%	-18.36%			
MSCI ACWI Minimum Volatility USD	2,642.99		-0.49%	-0.65%	0.12%		8.51%	0.51%	2.36%	9.19%	5.36%	-12.04%			
MSCI EM Asia Net TR USD Index	903.22		0.22%	1.29%	2.38%		32.11%	10.93%	12.41%	11.96%	7.76%	-21.11%			
MSCI EM Net TR USD Index	766.52		0.20%	0.92%	2.46%		33.57%	10.64%	11.99%	7.50%	9.83%	-20.09%			
VIX Volatility S&P500	14.95		4.33%	10.99%	-7.03%		-13.83%	-2.69%	-24.91%	39.36%	-42.55%	25.84%			
Commodities															
Light Crude WTI Futures	US\$/bbl	57.42		-0.91%	-1.59%	-2.60%		-19.94%	-4.21%	-8.91%	0.10%	-10.73%	6.11%		
Brent Crude	US\$/bbl	60.85		-1.73%	-2.23%	-2.97%		-18.48%	-0.87%	-9.54%	-3.12%	-10.32%	9.89%		
Gold	US\$/oz	4,341.10		-1.03%	-3.59%	2.57%		64.37%	17.10%	5.00%	27.47%	13.45%	-0.31%		
Silver	US\$/oz	70.60		-9.39%	-1.51%		20.44%	141.44%	28.94%	4.51%	21.41%	0.19%	2.67%		
Copper	US\$/lb	5.68		-1.72%	1.92%	5.44%		41.12%	-4.45%	0.96%	3.50%	2.10%	-14.77%		
Iron Ore	US\$/mt	103.61		0.66%	1.43%	1.72%		11.16%	11.29%	-8.63%	-28.48%	19.98%	-3.57%		
Malaysian Palm Oil* RM/tn		3,998.00		-0.72%	-0.30%	-2.25%		-17.75%	8.77%	-16.88%	32.74%	-12.20%	-19.15%		
LNG *Jap/Korea	US\$/mmBtu	9.61		0.37%	-1.28%	-12.56%		-32.55%	-15.81%	0.38%	23.61%	-60.97%	-3.21%		
ICCO Cocoa	US\$/mt	6,065.00		0.03%	1.66%	11.22%		-48.05%	-27.86%	18.40%	178.24%	61.38%	3.17%		
ICO Coffee	US cents/lb	348.75		-0.41%	1.04%	-13.62%		9.07%	22.20%	-19.22%	69.81%	12.55%	-26.01%		
Equities							Percentage changes								
Domestic	PGK	Arbitrage	PNGX												
Bank South Pacific		23.46	24.55		0.00%	1.45%		23.37%	3.06%	6.28%	45.26%	10.39%	1.31%		
Credit Corporation			4.63		0.00%	0.00%	0.43%		71.48%	0.87%	24.59%	35.00%	8.11%	10.12%	
City Pharmacy			0.65		0.00%	0.00%	0.00%		-42.03%	0.00%	-12.66%	-12.22%	-5.26%		
Kina Asset Management Limited			1.94		0.00%	0.00%	1.04%		21.25%	4.44%	2.86%	77.78%	-5.26%	-4.04%	
Kina Securities Limited		3.58	3.81		0.00%	0.00%	0.00%		17.23%	2.70%	10.45%	30.00%	-9.09%	-6.78%	
Steamship Trading Company		28.47	50.00		0.00%	0.00%	0.00%		-4.17%	0.00%	0.00%	35.36%	0.00%	0.00%	
Santos Limited		17.55	19.00		0.00%	0.00%	0.00%		-3.11%	0.00%	7.69%	1.98%	0.68%		
NGP Agmark Limited			1.35		0.00%	0.00%	0.00%		35.00%	35.00%	21.95%	44.93%	0.00%	-1.43%	
Newmont Corporation		427.19	181.00		0.00%	0.00%	0.00%		20.67%	3.43%	20.69%				
Australia															
A2 Milk Company Limited			9.21		-1.18%	-0.43%	-1.92%		59.34%	7.74%	1.01%	35.68%	-38.08%	26.01%	
ANZ Banking Group Limited			36.34		-0.25%	0.11%	4.64%		27.33%	13.89%	0.24%	10.11%	8.95%	-13.52%	
BSP Financial Group			8.25		0.72	0.73%	1.85%		4.96%	19.91%	-4.53%	3.39%	26.94%	10.61%	
BHP Billiton Limited			45.49		0.86%	-0.28%	5.89%		15.02%	15.73%	-3.80%	-21.54%	10.48%	9.95%	
Bougainville Copper Limited			0.73		0.21	2.82%	11.45%		-7.59%	73.81%	80.77%	57.58%	23.53%	-2.86%	
Bank of Queensland			6.53		-0.31%	-0.31%	3.00%		-2.54%	-6.81%	15.43%	10.20%	-11.88%	-14.71%	
Brambles Limited			22.96		-0.43%	0.35%	-2.21%		19.33%	5.89%	16.92%	41.47%	12.68%	13.55%	
Commonwealth Bank of Australia			160.57		-0.45%	-0.51%	5.60%		4.78%	-9.66%	22.41%	37.08%	8.97%	1.58%	
CSL			172.65		0.13%	0.68%	-5.29%		-38.69%	-17.24%	-3.93%	-1.77%	-0.39%	-1.02%	
Fortescue Mining			22.01		-0.18%	-1.26%	1.06%		20.60%	22.25%	-0.59%	-37.11%	41.49%	6.77%	
Horizon Oil Ltd			0.21		-2.38%	0.00%	5.13%		7.89%	12.82%	-7.14%	22.58%	19.23%	41.30%	
Kina Securities Ltd			1.26		0.65	2.02%	2.86%		2.02%	10.53%	-4.28%	12.72%	42.50%	3.23%	
Macquarie Group Ltd			203.20		-0.30%	-0.89%	3.69%		-8.32%	-4.11%	16.32%	20.70%	9.98%	-18.71%	
Mirvac Group			2.05		-0.49%	-1.91%	-0.97%		9.33%	3.18%	5.26%	-10.29%	-1.88%	26.80%	
National Australia Bank			42.31		-0.07%	-0.28%	4.68%		14.04%	12.17%	15.70%	20.85%	2.13%	4.23%	
Newmont Corporation			150.20		0.70%	-3.87%	9.23%		152.27%	48.00%	13.23%	-2.55%			
Origin Energy Ltd			11.49		0.53	0.79%	1.41%		5.41%	15.85%	2.47%	28.69%	9.72%	47.33%	
Pilbara Minerals Ltd			4.22		0.95	0.96%	-3.65%		8.48%	92.69%	88.76%	-20.77%	-44.56%	5.33%	
Qbe Insurance Group Ltd			19.89		0.21	0.25%	0.86%		4.57%	3.59%	-11.97%	6.80%	29.64%	10.28%	
Rio Tinto Limited			146.82		-0.13%	-0.46%	8.53%		25.00%	13.91%	-7.24%	-13.42%	16.54%	16.28%	
ResMed Inc			35.94		-0.72%	-0.77%	-5.32%		-2.26%	4.27%	12.56%	44.54%	-17.83%	-13.47%	
Santos Limited			6.17		0.31	0.98%	1.15%		-5.80%	-7.63%	-12.14%	15.02%	-12.11%	6.44%	
Steamship Trading Company			10.01		0.00%	-2.15%	-2.82%		-27.46%	-9.26%	6.06%	10.40%	19.05%	5.00%	
Suncorp Metway Limited			17.65		-0.51%	-0.23%	4.56%		-7.15%	-6.25%	12.38%	37.26%	15.03%	8.76%	
Transurban Group			14.21		0.62	0.35%	-1.73%		-5.39%	6.12%	-1.29%	4.41%	-2.33%	5.62%	
Telstra Corporation Limited			4.87		0.81	0.21%	0.41%		-0.81%	21.45%	-0.41%	14.96%	1.26%	-0.75%	
Treasury Wine Estates Limited			5.24		0.85	0.58%	-2.78%		-9.03%	-53.75%	-9.48%	-19.90%	5.10%	20.79%	
Westpac Banking Corporation			38.60		0.84	-1.10%	-1.38%		3.21%	19.43%	15.09%	7.25%	41.14%	-1.93%	
Worley Limited			12.57		0.28	-0.24%	-0.40%		-4.84%	-8.25%	7.42%	-9.36%	-21.53%	16.40%	
Woolworths Limited			29.38		0.45	0.03%	0.27%		-0.14%	-3.64%	-14.18%	5.28%	-18.04%	10.85%	
International			AUD \$	30.52		-0.14%	-0.24%	-0.32%		8.53%	2.34%	6.97%	27.51%	16.82%	-15.90%
Blackrock Int Equity Fund*			AUD \$	4.17		-0.14%	-0.17%	-0.32%		8.33%	4.93%	4.08%	26.34%	17.60%	-16.11%

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