

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

24-Dec-25

		Closing prices 23-Dec-25	52 wk	Day	Week	Month	YTD	Q3 2025	Q2 2025	2024	2023	2022
Interest Rates												
Central Bank Bills												
				Change to today's price from closing prices of prior period				For interest rates, rate at end of each respective year reported.				
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		5.26%		0.00%	0.00%	0.00%	1.19%	0.70%	0.17%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.00%	0.58%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	4.53%	0.00	0.00%	-0.45%	-2.16%	-1.21%	-0.17%	2.15%	5.74%	2.00%	2.69%
273 days		4.77%	0.00	0.00%	-0.27%	-1.94%	-1.66%	-0.16%	0.25%	6.43%	2.54%	2.95%
364 days		5.08%		-0.04%	-0.35%	-1.68%	-3.58%	-0.20%	0.03%	8.66%	3.57%	4.27%
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	7.89%		0.00%	0.00%	0.00%	-0.88%	-0.13%	0.00%	8.77%	3.93%	4.20%
GIS 3Y 2024-27		9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	3.63%	-0.10%	-0.05%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.15%		0.00%	0.00%	0.00%	-1.09%	-0.22%	-0.04%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	-1.15%	-0.08%	0.01%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		8.23%		0.00%	0.00%	0.00%	-1.21%	-0.14%	0.13%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	-1.27%	-0.13%	0.04%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	-1.28%	-0.12%	0.06%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		8.43%		0.00%	0.00%	0.00%	-1.31%	-0.17%	0.05%	9.74%	5.74%	5.44%
GIS 15Y 2024-39		8.87%		0.00%	0.00%	0.00%	8.87%	9.60%	0.00%			
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields												
United States		4.16%	0.25	0.00%	0.02%	0.17%	-0.41%	-0.08%	0.02%	4.57%	3.88%	3.87%
United Kingdom		4.51%	0.24	-0.03%	-0.01%	0.02%	-0.06%	0.21%	-0.19%	4.57%	3.54%	3.67%
Australia		4.75%	0.92	-0.04%	0.03%	0.33%	0.39%	0.14%	-0.22%	4.36%	3.96%	4.05%
New Zealand		4.46%	0.61	-0.02%	0.01%	0.31%	0.05%	-0.34%	0.04%	4.41%	4.32%	4.47%
France		3.56%	0.90	-0.05%	0.01%	0.16%	0.37%	0.25%	-0.17%	3.20%	2.56%	3.12%
Japan		2.03%	0.95	-0.05%	0.07%	0.23%	0.93%	0.22%	-0.06%	1.10%	0.61%	0.42%
Australia RBA Cash Rate		3.60%		0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%
PNG CPI Index	Latest 12 mth % change	4.70%						1.90%	-1.70%	0.70%	3.90%	3.40%
Currencies												
				Percentage changes								
PGK/USD		0.2352	0.00	-0.04%	-0.13%	-0.51%	-5.92%	-1.57%	-1.54%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3528	0.00	-0.65%	-0.65%	-3.69%	-12.28%	-2.27%	-5.53%	2.60%	-6.44%	6.67%
PGK/GBP		0.1744	0.00	-0.74%	-1.08%	-3.33%	-12.45%	0.57%	-7.09%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4047	0.13	-0.78%	-0.71%	-4.14%	-8.89%	3.28%	-7.55%	5.21%	-5.95%	7.55%
PGK/JPY		36.69	0.45	-0.89%	0.60%	-1.00%	-6.07%	1.43%	-4.95%	3.03%	0.69%	14.75%
AUD/USD		0.6667	1.00	0.60%	0.51%	3.30%	7.24%	0.75%	4.22%	-9.17%	0.99%	-6.60%
USD/JPY		156.01	0.87	-0.83%	0.74%	-0.48%	-0.13%	3.04%	-3.44%	10.57%	6.59%	15.13%
EUR/USD		1.1775	0.98	0.49%	0.22%	2.24%	13.16%	0.07%	8.27%	-5.99%	3.93%	-5.83%
GBP/USD		1.3490	0.84	0.70%	0.97%	2.96%	7.47%	-2.15%	5.97%	-1.68%	5.95%	-10.71%
Equity Indices												
Papua New Guinea												
KSI Index		7,114.67	0.49	0.00%	0.00%	0.23%	6.58%	1.26%	11.05%	5.50%	0.79%	7.10%
KSI Home Index		31,266.78	0.98	0.00%	0.00%	2.71%	56.23%	-1.61%	20.65%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		9,096.18	0.84	1.06%	2.43%	3.08%	8.02%	4.14%	8.94%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,304.30	0.81	1.15%	2.15%	2.91%	6.38%	2.65%	8.97%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,831.10	0.79	1.42%	2.15%	4.10%	4.86%	1.92%	8.32%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,411.70	0.77	1.26%	2.09%	3.28%	4.87%	1.63%	8.81%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		117,752.10	0.82	1.26%	2.10%	3.29%	8.41%	2.78%	9.47%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,831.10	0.90	0.50%	2.47%	0.73%	16.53%	9.49%	10.06%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,809.20	0.94	0.68%	4.20%	4.77%	23.18%	14.33%	8.26%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,795.71	0.83	1.10%	2.29%	3.03%	7.80%	3.59%	8.91%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		118,695.65	0.86	1.10%	2.29%	3.06%	11.22%	4.71%	9.50%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,756.77	0.84	1.09%	2.39%	3.12%	8.12%	3.87%	8.89%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,388.00	0.63	0.84%	-0.53%	-2.78%	-2.72%	-3.95%	9.26%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		21,352.10	1.00	0.70%	4.30%	9.46%	32.42%	18.65%	-0.74%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,518.10	0.81	0.79%	1.64%	0.31%	11.40%	1.82%	7.20%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,020.80	0.46	0.99%	1.04%	0.21%	2.80%	9.06%	9.93%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		11,623.90	0.20	0.12%	-0.61%	-0.72%	-1.23%	-3.09%	3.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		34,422.80	0.04	0.37%	-0.46%	-3.25%	-23.31%	-10.06%	2.65%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,383.30	0.75	1.50%	2.45%	4.09%	8.93%	0.47%	14.48%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,200.30	0.15	0.81%	2.34%	-5.06%	-19.72%	0.92%	28.35%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,749.60	0.35	0.46%	1.19%	-2.94%	7.51%	0.45%	14.09%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,717.60	0.67	0.56%	-0.36%	-1.08%	7.58%	9.50%	0.91%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,860.50	0.79	3.10%	4.11%	3.52%	8.27%	4.04%	12.43%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,465.60	0.75	1.50%	2.45%	4.09%	8.93%	0.48%	14.48%	28.22%	5.66%	-2.72%
North American												
DJIA		48,442.41	0.98	0.16%	0.68%	2.82%	13.86%	5.22%	4.98%	12.88%	13.70%	-8.78%
S&P 500		6,909.79	1.00	0.46%	1.61%	2.13%	17.48%	7.79%	10.57%	23.31%	24.23%	-19.44%
NASDAQ		23,561.84	0.95	0.57%	1.95%	2.33%	22.01%	11.24%	17.75%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		32,058.73	1.00	0.18%	2.54%	3.75%	29.65%	11.79%	7.78%	17.99%	8.12%	-8.66%
Europe												
FTSE		9,889.22	0.99	0.24%	2.11%	2.91%	21.00%	6.73%	2.08%	5.69%	3.78%	0.91%
DAX		24,340.06	0.95	0.23%	1.09%	3.73%	22.26%	-0.12%	7.88%	18.85%	20.31%	-12.35%
CAC 40		8,103.85	0.89	-0.21%	-0.03%	0.97%	9.80%	3.00%	-1.60%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		50,412.87	0.91	0.02%	2.08%	3.60%	26.37%	10.98%	13.67%	19.22%	28.24%	-9.37%
Hang Seng		25,774.14	0.82	-0.11%	2.13%	-0.47%	28.49%	11.56%	4.12%	17.67%	-13.82%	-15.46%
Shanghai		3,919.98	0.88	0.07%	2.49%	1.29%	16.95%	12.73%	3.26%	12.67%	-3.70%	-15.13%
Sensex		85,524.84	0.98	-0.05%	1.00%	1.11%	9.45%	-3.99%	8.00%	8.17%	18.74%	4.44%

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%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

24-Dec-25

		Closing prices	52	Movement for the period										
		23-Dec-25	wk	Day	Week	Month	YTD	Q3 2025	Q2 2025	2024	2023	2022		
Indices														
MSCI World USD Index		4,442.65	1.00		0.65%	1.14%	3.41%	19.82%	6.96%	10.96%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index		14,241.55	1.00		0.66%	1.14%	3.48%	21.40%	7.27%	11.47%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index		24,276.48	0.95		-0.09%	0.88%	0.37%	13.03%	6.14%	5.94%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index		558.17	1.00		0.71%	1.27%	3.46%	22.41%	7.62%	11.53%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD		2,654.24	0.95		0.20%	0.90%	0.04%	8.97%	0.51%	2.36%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index		886.97	0.90		1.18%	2.58%	2.98%	29.73%	10.93%	12.41%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index		754.96	0.93		1.13%	2.33%	3.33%	31.55%	10.64%	11.99%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500		14.00	0.00		-0.57%	-15.05%	-24.57%	-19.31%	-2.69%	-24.91%	39.36%	-42.55%	25.84%	
Commodities														
Light Crude WTI Futures	US\$/bbl	58.38	0.13		0.64%	5.63%	0.74%	-18.60%	-4.21%	-8.91%	0.10%	-10.73%	6.11%	
Brent Crude	US\$/bbl	62.44	0.15		0.73%	5.97%	-0.32%	-16.35%	-0.87%	-9.54%	-3.12%	-10.32%	9.89%	
Gold	US\$/oz	4,505.70	1.00		0.81%	4.00%	7.86%	70.61%	17.10%	5.00%	27.47%	13.45%	-0.31%	
Silver	US\$/oz	71.14	1.00		3.75%	12.34%	37.78%	143.27%	28.94%	4.51%	21.41%	0.19%	2.67%	
Copper	US\$/lb	5.55	0.85		0.77%	3.60%	9.07%	37.89%	-4.45%	0.96%	3.50%	2.10%	-14.77%	
Iron Ore	US\$/mt	102.29	0.96		0.00%	1.90%	2.12%	9.74%	11.29%	-8.63%	-28.48%	19.98%	-3.57%	
Malaysian Palm Oil* RM/tn		4,010.00	0.24		0.93%	1.60%	0.91%	-17.51%	8.77%	-16.88%	32.74%	-12.20%	-19.15%	
LNG *Jap/Korea	US\$/mmBtu	9.63	0.03		0.42%	1.85%	-13.48%	-32.37%	-15.81%	0.38%	23.61%	-60.97%	-3.21%	
ICCO Cocoa	US\$/mt	5,958.00	0.15		1.21%	-0.67%	19.18%	-48.97%	-27.86%	18.40%	178.24%	61.38%	3.17%	
ICO Coffee	US cents/lb	346.95	0.42		-0.12%	-8.53%	-16.24%	8.51%	22.20%	-19.22%	69.81%	12.55%	-26.01%	
Equities														
				Percentage changes										
Domestic		PGK	Arbitrage	PNGX										
Bank South Pacific			22.99	24.55	1.00	0.00%	0.00%	1.87%	23.37%	3.06%	6.28%	45.26%	10.39%	1.31%
Credit Corporation				4.63	0.97	0.00%	0.00%	0.22%	71.48%	0.87%	24.59%	35.00%	8.11%	10.12%
City Pharmacy				0.65	0.86	0.00%	0.00%	44.44%	-5.80%	-42.03%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited				1.94	1.00	0.00%	0.00%	1.04%	21.25%	4.44%	2.86%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.49		3.81	0.75	0.00%	0.00%	0.00%	17.23%	2.70%	10.45%	30.00%	-9.09%	-6.78%
Steamship Trading Company		29.00		50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	0.00%	35.36%	0.00%	0.00%
Santos Limited		17.29		19.00	0.00	0.00%	0.00%	0.00%	-3.11%	0.00%	7.69%	1.98%	0.68%	
NGP Agmark Limited				1.35	0.50	0.00%	0.00%	0.00%	35.00%	35.00%	21.95%	44.93%	0.00%	-1.43%
Newmont Corporation			448.07	181.00	12.52	0.00%	0.00%	0.00%	20.67%	3.43%	20.69%			
Australia														
A2 Milk Company Limited				9.23	2.18	0.44%	0.33%	-2.53%	59.69%	7.74%	1.01%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited				36.67	0.82	1.10%	1.55%	5.04%	28.49%	13.89%	0.24%	10.11%	8.95%	-13.52%
BSP Financial Group				8.11	0.65	0.12%	0.37%	3.44%	17.88%	-4.53%	3.39%	26.94%	10.61%	14.75%
BHP Billiton Limited				45.58	1.00	1.13%	3.03%	11.14%	15.25%	15.73%	-3.80%	-21.54%	10.48%	9.95%
Bougainville Copper Limited				0.67	0.18	4.69%	3.08%	16.52%	59.52%	80.77%	57.58%	23.53%	-2.86%	14.75%
Bank of Queensland				6.59	0.16	0.76%	1.54%	1.70%	-1.64%	-6.81%	15.43%	10.20%	-11.88%	-14.71%
Brambles Limited				23.11	0.56	0.78%	1.49%	-2.24%	20.11%	5.89%	16.92%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia				161.73	0.39	2.19%	4.25%	5.61%	5.53%	-9.66%	22.41%	37.08%	8.97%	1.58%
CSL				175.66	0.04	-0.37%	-0.84%	-3.56%	-37.62%	-17.24%	-3.93%	-1.77%	-0.39%	-1.02%
Fortescue Mining				22.17	0.91	-0.40%	0.32%	5.57%	21.48%	22.25%	-0.59%	-37.11%	41.49%	6.77%
Horizon Oil Ltd				0.20	0.45	0.00%	0.00%	-2.50%	2.63%	12.82%	-7.14%	22.58%	19.23%	41.30%
Kina Securities Ltd				1.23	0.57	-0.40%	0.00%	1.23%	7.89%	-4.28%	12.72%	42.50%	3.23%	-9.36%
Macquarie Group Ltd				205.15	0.49	1.64%	2.24%	6.90%	-7.44%	-4.11%	16.32%	20.70%	9.98%	-18.71%
Mirvac Group				2.09	0.43	0.48%	1.95%	-7.93%	11.47%	3.18%	5.26%	-10.29%	-1.88%	-26.80%
National Australia Bank				42.52	0.83	0.93%	0.66%	4.65%	14.61%	12.17%	15.70%	20.85%	2.13%	4.23%
Newmont Corporation				158.08	1.00	1.18%	6.90%	18.96%	165.50%	48.00%	13.23%	-2.55%		
Origin Energy Ltd				11.34	0.49	0.53%	-1.82%	-3.16%	4.04%	15.85%	2.47%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd				4.12	0.97	2.74%	6.19%	9.28%	88.13%	88.76%	-20.77%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd				20.10	0.25	1.98%	3.13%	2.39%	4.69%	-11.97%	6.80%	29.64%	10.28%	18.33%
Rio Tinto Limited				146.40	1.00	1.30%	4.35%	10.67%	24.64%	13.91%	-7.24%	-13.42%	16.54%	16.28%
ResMed Inc				36.98	0.34	-0.19%	-3.14%	-4.00%	0.57%	4.27%	12.56%	44.54%	-17.83%	-13.47%
Santos Limited				6.10	0.28	0.66%	-0.16%	-6.01%	-8.68%	-12.14%	15.02%	-12.11%	6.44%	13.15%
Steamship Trading Company				10.23	0.00	0.00%	-0.20%	-0.68%	-25.87%	-9.26%	6.06%	10.40%	19.05%	5.00%
Suncorp Metway Limited				17.82	0.19	1.37%	1.65%	-3.31%	-6.26%	-6.25%	12.38%	37.26%	15.03%	8.76%
Transurban Group				14.55	0.75	0.69%	0.34%	-4.09%	8.66%	-1.29%	4.41%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited				4.86	0.80	0.41%	1.04%	-1.82%	21.20%	-0.41%	14.96%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited				5.01	0.02	1.21%	-8.74%	-12.72%	-55.78%	-9.48%	-19.90%	5.10%	-20.79%	9.94%
Westpac Banking Corporation				39.26	0.90	1.32%	2.03%	3.26%	21.47%	15.09%	7.25%	41.14%	-1.93%	9.37%
Worley Limited				12.57	0.28	-0.48%	-0.48%	-4.84%	-8.25%	7.42%	-9.36%	-21.53%	16.40%	41.11%
Woolworths Limited				29.38	0.45	0.00%	0.03%	5.12%	-3.64%	-14.18%	5.28%	-18.04%	10.85%	-11.71%
International														
Blackrock Int Equity Fund*		AUD \$		30.61	0.94	-0.09%	0.69%	0.38%	8.85%	2.34%	6.97%	27.51%	16.82%	-15.90%
Vanguard International Share*		AUD \$		4.19	0.95	-0.09%	0.69%	0.37%	8.65%	4.93%	4.08%	26.34%	17.60%	-16.11%

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