

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 %	2 standard deviation move up (5%)
 %	1 standard deviation move up (33%)
 %	1 standard deviation move down (33%)
 %	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

19-Dec-25

		Closing prices	52	Movement for the period				Q3 2025	Q2 2025	2024	2023	2022
		18-Dec-25	wk	Day	Week	Month	YTD					
Interest Rates												
Central Bank Bills												
Change to today's price from closing prices of prior period												
7 days	C-bill auctions on Thursday;	5.00%		0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	2.50%	0.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		5.25%		0.00%	0.00%	0.00%	1.18%	0.70%	0.17%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.00%	0.58%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	4.53%	0.00	-0.45%	-0.45%	-2.16%	-1.21%	-0.17%	2.15%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	4.77%	0.00	-0.27%	-0.27%	-1.94%	-1.66%	-0.16%	0.25%	6.43%	2.54%	2.95%
364 days		5.12%		-0.31%	-0.31%	-1.64%	-3.54%	-0.20%	0.03%	8.66%	3.57%	4.27%
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	0.00%	-0.88%	-0.13%	0.00%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	0.00%	3.63%	-0.10%	-0.05%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.15%		0.00%	0.00%	0.00%	-1.09%	-0.22%	-0.04%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	0.00%	-1.15%	-0.08%	0.01%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		8.23%		0.00%	0.00%	0.00%	-1.21%	-0.14%	0.13%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	0.00%	-1.27%	-0.13%	0.04%	9.54%	5.26%	5.44%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	0.00%	-1.28%	-0.12%	0.06%	9.64%	5.42%	5.44%
GIS 10Y 2024-34		8.43%		0.00%	0.00%	0.00%	-1.31%	-0.17%	0.05%	9.74%	5.74%	5.44%
GIS 15Y 2024-39		8.87%		0.00%	0.00%	0.00%	8.87%	9.60%	0.00%			
Kina Facility Rate												
Ten year Government Bond yields												
United States		4.12%	0.20	-0.03%	-0.03%	0.04%	-0.45%	-0.08%	0.02%	4.57%	3.88%	3.87%
United Kingdom		4.48%	0.19	0.01%	0.00%	-0.11%	-0.09%	0.21%	-0.19%	4.57%	3.54%	3.67%
Australia		4.74%	0.91	0.00%	0.02%	0.28%	0.38%	0.14%	-0.22%	4.36%	3.96%	4.05%
New Zealand		4.43%	0.58	-0.03%	-0.05%	0.30%	0.02%	-0.34%	0.04%	4.41%	4.32%	4.47%
France		3.56%	0.92	-0.02%	0.00%	0.07%	0.36%	0.25%	-0.17%	3.20%	2.56%	3.12%
Japan		1.97%	0.99	0.00%	0.04%	0.15%	0.87%	0.22%	-0.06%	1.10%	0.61%	0.42%
Australia												
RBA Cash Rate												
Latest 12 mth % change												
4.70%												
PNG CPI Index												
Currencies												
Percentage changes												
PGK/USD		0.2354	0.00	0.00%	-0.13%	-0.51%	-5.84%	-1.57%	-1.54%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3565	0.05	0.22%	0.31%	-2.36%	-11.36%	-2.27%	-5.53%	2.60%	-6.44%	6.67%
PGK/GBP		0.1761	0.01	0.11%	-0.17%	-2.81%	-11.60%	0.57%	-7.09%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4084	0.20	0.17%	0.37%	-3.20%	-8.06%	3.28%	-7.55%	5.21%	-5.95%	7.55%
PGK/JPY		36.68	0.45	0.30%	-0.30%	-1.61%	-6.09%	1.43%	-4.95%	3.03%	0.69%	14.75%
AUD/USD		0.6605	0.91	-0.20%	-0.42%	1.90%	6.24%	0.75%	4.22%	-9.17%	0.99%	-6.60%
USD/JPY		155.81	0.86	0.31%	-0.17%	-1.10%	-0.26%	3.04%	-3.44%	10.57%	6.59%	15.13%
EUR/USD		1.1746	0.96	0.20%	0.52%	1.96%	12.88%	0.07%	8.27%	-5.99%	3.93%	-5.83%
GBP/USD		1.3370	0.76	-0.10%	0.04%	2.38%	6.52%	-2.15%	5.97%	-1.68%	5.95%	-10.71%
Equity Indices												
Papua New Guinea												
Percentage changes												
KSI Index		7,115.22	0.49	0.000%	-0.003%	-1.24%	6.59%	1.26%	11.05%	5.50%	0.79%	7.10%
KSI Home Index		31,266.78	0.98	0.00%	0.00%	2.77%	56.23%	-1.61%	20.65%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		8,875.70	0.72	0.02%	-0.02%	0.47%	5.41%	4.14%	8.94%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,139.00	0.69	0.07%	-0.11%	0.37%	3.97%	2.65%	8.97%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,718.70	0.67	0.21%	-0.09%	1.09%	2.42%	1.92%	8.32%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,224.80	0.65	0.13%	-0.09%	0.62%	2.54%	1.63%	8.81%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		114,983.60	0.70	0.00%	-0.22%	0.52%	5.87%	2.78%	9.47%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,533.90	0.81	-0.28%	-0.23%	-1.13%	13.60%	9.49%	10.06%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,675.90	0.82	-0.21%	0.72%	1.32%	18.87%	14.33%	8.26%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,588.20	0.71	0.04%	-0.04%	0.41%	5.26%	3.59%	8.91%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		115,895.70	0.75	0.04%	-0.04%	0.46%	8.59%	4.71%	9.50%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,545.80	0.72	0.04%	-0.01%	0.48%	5.52%	3.87%	8.89%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,191.60	0.56	-1.51%	-5.43%	-7.69%	-5.00%	-3.95%	9.26%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		20,838.70	0.96	0.17%	0.82%	5.52%	29.23%	18.65%	-0.74%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,324.30	0.67	-0.35%	0.26%	-0.05%	8.87%	1.82%	7.20%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		3,971.30	0.42	0.39%	-0.05%	-1.96%	1.54%	9.06%	9.93%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		11,616.80	0.20	0.64%	-0.76%	-0.94%	-1.29%	-3.09%	3.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		33,868.30	0.00	-0.15%	-2.59%	-2.70%	-24.55%	-10.06%	2.65%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,120.00	0.63	0.01%	0.99%	0.78%	5.87%	0.47%	14.48%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,131.10	0.08	0.19%	-4.23%	-5.71%	-22.25%	0.92%	28.35%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,732.10	0.30	0.46%	-1.06%	-2.91%	6.43%	0.45%	14.09%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,566.00	0.59	-1.06%	-1.53%	-2.14%	5.90%	9.50%	0.91%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,787.60	0.61	0.43%	0.47%	-1.00%	4.03%	4.04%	12.43%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,171.90	0.63	0.01%	0.99%	0.78%	5.87%	0.48%	14.48%	28.22%	5.66%	-2.72%
North American												
DJIA		47,951.85	0.93	0.14%	-1.54%	4.81%	12.71%	5.22%	4.98%	12.88%	13.70%	-8.78%
S&P 500		6,774.76	0.93	0.79%	-1.83%	3.61%	15.19%	7.79%	10.57%	23.31%	24.23%	-19.44%
NASDAQ		23,006.36	0.89	1.38%	-2.49%	4.20%	19.14%	11.24%	17.75%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		31,440.85	0.98	0.61%	-0.69%	5.13%	27.15%	11.79%	7.78%	17.99%	8.12%	-8.66%
Europe												
FTSE		9,837.77	0.97	0.65%	1.39%	3.25%	20.37%	6.73%	2.08%	5.69%	3.78%	0.91%
DAX		24,199.50	0.92	1.00%	-0.39%	3.95%	21.55%	-0.12%	7.88%	18.85%	20.31%	-12.35%
CAC 40		8,150.64	0.92	0.80%	0.80%	2.12%	10.43%	3.00%	-1.60%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		49,001.50	0.84	-1.03%	-2.29%	-1.65%	22.83%	10.98%	13.67%	19.22%	28.24%	-9.37%
Hang Seng		25,498.13	0.79	0.12%	-0.13%	-1.31%	27.11%	11.56%	4.12%	17.67%	-13.82%	-15.46%
Shanghai		3,876.37	0.84	0.16%	0.08%	-1.39%	15.65%	12.73%	3.26%	12.67%	-3.70%	-15.13%
Sensex		84,481.81	0.90	-0.09%	-0.40%	-1.34%	8.12%	-3.99%	8.00%	8.17%	18.74%	4.44%

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		Closing prices	Movement for the period					Q3 2025	Q2 2025	2024	2023	2022		
		18-Dec-25	52 wk	Day	Week	Month	YTD							
Indices														
	MSCI World USD Index	4,352.02	0.94	0.00%	-1.64%	3.20%	17.37%	6.96%	10.96%	17.00%	21.77%	-19.46%		
	MSCI World Net TR USD Index	13,950.31	0.94	0.00%	-1.63%	2.15%	18.92%	7.27%	11.47%	18.67%	23.79%	-18.14%		
	MSCI ACWI-ex-Australia TR AUD Index	23,942.71	0.89	0.00%	-1.27%	-0.14%	11.48%	6.14%	5.94%	31.18%	23.23%	-12.52%		
	MSCI ACWI Net TR USD Index	546.89	0.94	0.00%	-1.63%	1.92%	19.94%	7.62%	11.53%	17.49%	22.20%	-18.36%		
	MSCI ACWI Minimum Volatility USD	2,638.09	0.89	0.05%	0.14%	0.67%	8.31%	0.51%	2.36%	9.19%	5.36%	-12.04%		
	MSCI EM Asia Net TR USD Index	870.92	0.85	0.00%	-2.07%	-0.27%	27.38%	10.93%	12.41%	11.96%	7.76%	-21.11%		
	MSCI EM Net TR USD Index	741.20	0.88	0.00%	-1.64%	0.09%	29.15%	10.64%	11.99%	7.50%	9.83%	-20.09%		
	VIX Volatility S&P500	16.87	0.07	-4.26%	13.60%	-36.15%	-2.77%	-2.69%	-24.91%	39.36%	-42.55%	25.84%		
Commodities														
	Light Crude WTI Futures	US\$/bbl	56.15	0.04	0.38%	-2.52%	-5.06%	-21.71%	-4.21%	-8.91%	0.10%	-10.73%	6.11%	
	Brent Crude	US\$/bbl	59.72	0.03	-1.58%	-3.02%	-5.33%	-19.99%	-0.87%	-9.54%	-3.12%	-10.32%	9.89%	
	Gold	US\$/oz	4,364.50	0.98	-0.21%	1.19%	7.50%	65.26%	17.10%	5.00%	27.47%	13.45%	-0.31%	
	Silver	US\$/oz	65.22	0.96	-2.51%	0.97%	27.99%	123.03%	28.94%	4.51%	21.41%	0.19%	2.67%	
	Copper	US\$/lb	5.44	0.79	0.04%	-1.16%	7.71%	35.04%	-4.45%	0.96%	3.50%	2.10%	-14.77%	
	Iron Ore	US\$/mt	100.70	0.85	0.00%	0.71%	0.02%	8.04%	11.29%	-8.63%	-28.48%	19.98%	-3.57%	
	Malaysian Palm Oil* RM/tn		3,960.00	0.19	0.23%	-1.25%	-3.70%	-18.54%	8.77%	-16.88%	32.74%	-12.20%	-19.15%	
	LNG *Jap/Korea	US\$/mmBtu	9.56	0.02	0.21%	-11.07%	-18.37%	-32.90%	-15.81%	0.38%	23.61%	-60.97%	-3.21%	
	ICCO Cocoa	US\$/mt	5,934.00	0.14	-0.74%	-4.83%	16.17%	-49.17%	-27.86%	18.40%	178.24%	61.38%	3.17%	
	ICO Coffee	US cents/lb	345.45	0.41	-1.83%	-14.80%	-15.02%	8.04%	22.20%	-19.22%	69.81%	12.55%	-26.01%	
Equities														
Domestic														
		PGK			Percentage changes									
		Arbitrage			PNGX									
	Bank South Pacific	22.66	24.55	1.00	0.00%	0.00%	1.45%	23.37%	3.06%	6.28%	45.26%	10.39%	1.31%	
	Credit Corporation		4.63	0.97	0.00%	0.00%	0.00%	0.22%	71.48%	0.87%	24.59%	35.00%	8.11%	10.12%
	City Pharmacy		0.65	0.86	0.00%	0.00%	0.00%	44.44%	-5.80%	-42.03%	0.00%	-12.66%	-12.22%	-5.26%
	Kina Asset Management Limited		1.94	1.00	0.00%	0.00%	2.11%	21.25%	4.44%	2.86%	77.78%	-5.26%	-4.04%	
	Kina Securities Limited	3.44	3.84	0.80	0.00%	-0.26%	1.05%	18.15%	2.70%	10.45%	30.00%	-9.09%	-6.78%	
	Steamship Trading Company	28.75	50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	0.00%	35.36%	0.00%	0.00%	
	Santos Limited	17.11	19.00	0.00	0.00%	0.00%	-2.56%	-3.11%	0.00%	7.69%	1.98%	0.68%		
	NGP Agmark Limited		1.35	0.50	0.00%	0.00%	0.00%	35.00%	35.00%	21.95%	44.93%	0.00%	-1.43%	
	Newmont Corporation	416.58	181.00	12.52	0.00%	0.00%	0.00%	20.67%	3.43%	20.69%				
Australia														
	A2 Milk Company Limited		8.93	2.21	-1.33%	1.94%	-3.98%	54.50%	7.74%	1.01%	35.68%	-38.08%	26.01%	
	ANZ Banking Group Limited		36.04	0.77	-0.17%	1.84%	1.69%	26.28%	13.89%	0.24%	10.11%	8.95%	-13.52%	
	BSP Financial Group		8.08	0.64	-0.25%	-0.25%	4.94%	17.44%	-4.53%	3.39%	26.94%	10.61%	14.75%	
	BHP Billiton Limited		44.88	0.94	1.06%	-0.49%	7.57%	13.48%	15.73%	-3.80%	-21.54%	10.48%	9.95%	
	Bougainville Copper Limited		0.66	0.18	3.13%	3.13%	-42.61%	57.14%	80.77%	57.58%	23.53%	-2.86%	14.75%	
	Bank of Queensland		6.45	0.08	0.62%	0.00%	0.00%	-3.73%	-6.81%	15.43%	10.20%	-11.88%	-14.71%	
	Brambles Limited		22.82	0.52	-0.17%	0.04%	-2.27%	18.61%	5.89%	16.92%	41.47%	12.68%	13.55%	
	Commonwealth Bank of Australia		155.00	0.26	0.74%	1.48%	1.31%	1.14%	-9.66%	22.41%	37.08%	8.97%	1.58%	
	CSL		173.99	0.03	0.35%	-2.70%	-2.44%	-38.21%	-17.24%	-3.93%	-1.77%	-0.39%	-1.02%	
	Fortescue Mining		22.61	0.96	0.71%	-0.57%	6.55%	23.89%	22.25%	-0.59%	-37.11%	41.49%	6.77%	
	Horizon Oil Ltd		0.21	0.64	5.13%	0.00%	2.50%	7.89%	12.82%	-7.14%	22.58%	19.23%	41.30%	
	Kina Securities Ltd		1.23	0.55	-0.41%	-0.41%	-1.21%	7.46%	-4.28%	12.72%	42.50%	3.23%	-9.36%	
	Macquarie Group Ltd		197.60	0.38	-0.96%	0.64%	1.59%	-10.85%	-4.11%	16.32%	20.70%	9.98%	-18.71%	
	Mirvac Group		2.08	0.41	1.46%	2.46%	-8.37%	10.93%	3.18%	5.26%	-10.29%	-1.88%	-26.80%	
	National Australia Bank		41.79	0.77	-0.55%	0.99%	2.23%	12.64%	12.17%	15.70%	20.85%	2.13%	4.23%	
	Newmont Corporation		148.51	0.98	-0.77%	4.57%	10.28%	149.43%	48.00%	13.23%	-2.55%			
	Origin Energy Ltd		11.05	0.40	-2.47%	-4.25%	-4.58%	1.38%	15.85%	2.47%	28.69%	9.72%	47.33%	
	Pilbara Minerals Ltd		3.94	0.92	-2.96%	-4.37%	-5.97%	79.91%	88.76%	-20.77%	-44.56%	5.33%	17.19%	
	Qbe Insurance Group Ltd		19.74	0.18	0.77%	3.08%	0.30%	2.81%	-11.97%	6.80%	29.64%	10.28%	18.33%	
	Rio Tinto Limited		142.88	0.99	1.05%	2.09%	8.14%	21.64%	13.91%	-7.24%	-13.42%	16.54%	16.28%	
	ResMed Inc		37.38	0.37	0.30%	-1.29%	-1.01%	1.66%	4.27%	12.56%	44.54%	-17.83%	-13.47%	
	Santos Limited		6.10	0.28	0.99%	-3.02%	-7.99%	-8.68%	-12.14%	15.02%	-12.11%	6.44%	13.15%	
	Steamship Trading Company		10.25	0.00	0.00%	-0.49%	-6.73%	-25.72%	-9.26%	6.06%	10.40%	19.05%	5.00%	
	Suncorp Metway Limited		17.57	0.14	0.51%	2.93%	-6.44%	-7.57%	-6.25%	12.38%	37.26%	15.03%	8.76%	
	Transurban Group		14.39	0.69	-0.42%	-1.57%	-4.26%	7.47%	-1.29%	4.41%	-2.33%	5.62%	-6.08%	
	Telstra Corporation Limited		4.82	0.77	0.21%	-1.23%	-1.63%	20.20%	-0.41%	14.96%	1.26%	-0.75%	-4.55%	
	Treasury Wine Estates Limited		4.95	0.00	-0.60%	-10.49%	-12.39%	-56.31%	-9.48%	-19.90%	5.10%	-20.79%	9.94%	
	Westpac Banking Corporation		38.25	0.81	-0.52%	-0.03%	1.32%	18.35%	15.09%	7.25%	41.14%	-1.93%	9.37%	
	Worley Limited		12.45	0.25	-1.27%	-1.43%	-5.82%	-9.12%	7.42%	-9.36%	-21.53%	16.40%	41.11%	
	Woolworths Limited		29.48	0.46	0.99%	0.31%	4.95%	-3.31%	-14.18%	5.28%	-18.04%	10.85%	-11.71%	
International														
	Blackrock Int Equity Fund*	AUD \$	30.19	0.86	-0.70%	-1.27%	-0.13%	7.36%	2.34%	6.97%	27.51%	16.82%	-15.90%	
	Vanguard International Share*	AUD \$	4.13	0.88	-0.51%	-1.27%	-0.14%	7.16%	4.93%	4.08%	26.34%	17.60%	-16.11%	

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