

KFM Daily Market Report
Shading Key:

<div></div>	52 week high (green = 1), low (red = 0)) or shaded in-between
<div></div>	2 standard deviation move up (5%)
<div></div>	1 standard deviation move up (33%)
<div></div>	1 standard deviation move down (33%)
<div></div>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

16-Dec-25

		Closing prices	52	Movement for the period									
		15-Dec-25	wk	Day	Week	Month	YTD	Q3 2025	Q2 2025	2024	2023	2022	
Interest Rates				Change to today's price						For interest rates, rate at end of			
Central Bank Bills				from closing prices of prior period						each respective year reported.			
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	2.50%	0.00%	
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%	
28 days		5.25%		0.00%	0.00%	0.00%	1.18%	0.70%	0.17%	4.07%	2.35%	1.96%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%	
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%	
Treasury Bills													
91 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	4.55%		0.00%	0.00%	0.00%	0.70%	0.00%	0.58%	3.85%		2.32%	
182 days		4.98%	0.00	0.00%	-0.38%	-2.14%	-0.76%	-0.17%	2.15%	5.74%	2.00%	2.69%	
273 days		5.04%	0.00	0.00%	-0.35%	-2.03%	-1.39%	-0.16%	0.25%	6.43%	2.54%	2.95%	
364 days		5.43%		0.00%	-0.24%	-1.58%	-3.23%	-0.20%	0.03%	8.66%	3.57%	4.27%	
Government Inscribed Stock													
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	7.89%		0.00%	0.00%	-0.34%	-0.88%	-0.13%	0.00%	8.77%	3.93%	4.20%	
GIS 3Y 2024-27		9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%	
GIS 4Y 2024-28		8.12%		0.00%	0.00%	-0.73%	3.63%	-0.10%	-0.05%	4.49%	4.49%	5.16%	
GIS 5Y 2024-29		8.15%		0.00%	0.00%	-0.35%	-1.09%	-0.22%	-0.04%	9.24%	5.24%	5.24%	
GIS 6Y 2024-30		8.19%		0.00%	0.00%	-0.84%	-1.15%	-0.08%	0.01%	9.34%	4.99%	0.00%	
GIS 7Y 2024-31		8.23%		0.00%	0.00%	-0.67%	-1.21%	-0.14%	0.13%	9.44%	5.27%	5.56%	
GIS 8Y 2024-32		8.27%		0.00%	0.00%	-0.94%	-1.27%	-0.13%	0.04%	9.54%	5.42%	5.44%	
GIS 9Y 2024-33		8.36%		0.00%	0.00%	-0.98%	-1.28%	-0.12%	0.06%	9.64%	5.56%	5.44%	
GIS 10Y 2024-34		8.43%		0.00%	0.00%	-0.77%	-1.31%	-0.17%	0.05%	9.74%	5.74%	5.44%	
GIS 15Y 2024-39		8.87%		0.00%	0.00%	-0.73%	8.87%	9.60%	0.00%				
Kina Facility Rate				5.00%	1.00	0.00%	0.00%	0.00%	1.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields													
United States		4.17%	0.26	-0.01%	0.01%	0.03%	-0.40%	-0.08%	0.02%	4.57%	3.88%	3.87%	
United Kingdom		4.50%	0.22	-0.02%	-0.03%	-0.04%	-0.07%	0.21%	-0.19%	4.57%	3.54%	3.67%	
Australia		4.73%	0.88	0.00%	0.02%	0.25%	0.36%	0.14%	-0.22%	4.36%	3.96%	4.05%	
New Zealand		4.49%	0.66	-0.02%	0.06%	0.31%	0.08%	-0.34%	0.04%	4.41%	4.32%	4.47%	
France		3.57%	0.93	-0.01%	-0.02%	0.11%	0.37%	0.25%	-0.17%	3.20%	2.56%	3.12%	
Japan		1.96%	0.98	0.01%	-0.02%	0.22%	0.86%	0.22%	-0.06%	1.10%	0.61%	0.42%	
Australia		RBA Cash Rate	3.60%	0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%	
PNG CPI Index		Latest 12 mth % change	4.70%					1.90%	-1.70%	0.70%	3.90%	3.40%	
Currencies				Percentage changes									
PGK/USD		0.2356	0.00	0.00%	-0.13%	-0.51%	-5.76%	-1.57%	-1.54%	-6.82%	-5.53%	-0.35%	
PGK/AUD		0.3545	0.02	0.31%	-0.14%	-2.37%	-11.86%	-2.27%	-5.53%	2.60%	-6.44%	6.67%	
PGK/GBP		0.1763	0.01	0.23%	-0.34%	-2.16%	-11.50%	0.57%	-7.09%	-5.23%	-10.82%	11.60%	
PGK/NZD		0.4075	0.19	0.57%	-0.05%	-2.21%	-8.26%	3.28%	-7.55%	5.21%	-5.95%	7.55%	
PGK/JPY		36.54	0.42	-0.41%	-0.19%	-0.27%	-6.45%	1.43%	-4.95%	3.03%	0.69%	14.75%	
AUD/USD		0.6647	0.97	-0.31%	0.02%	1.90%	6.92%	0.75%	4.22%	-9.17%	0.99%	-6.60%	
USD/JPY		155.09	0.82	-0.40%	-0.05%	0.25%	-0.72%	3.04%	-3.44%	10.57%	6.59%	15.13%	
EUR/USD		1.1735	0.96	-0.04%	0.59%	1.16%	12.77%	0.07%	8.27%	-5.99%	3.93%	-5.83%	
GBP/USD		1.3364	0.76	-0.25%	0.19%	1.68%	6.47%	-2.15%	5.97%	-1.68%	5.95%	-10.71%	
Equity Indices													
Papua New Guinea				Percentage changes									
KSii Index		7,115.22	0.49	0.000%	0.000%	-1.20%	6.59%	1.26%	11.05%	5.50%	0.79%	7.10%	
KSii Home Index		31,266.78	0.98	0.00%	0.00%	2.58%	56.23%	-1.61%	20.65%	28.61%	2.91%	5.07%	
Australia													
All Ordinaries		8,923.83	0.75	-0.66%	0.10%	0.09%	5.98%	4.14%	8.94%	7.55%	8.42%	-7.17%	
S&P/ASX 100		7,180.60	0.72	-0.72%	0.11%	0.05%	4.58%	2.65%	8.97%	7.69%	7.96%	-3.95%	
S&P/ASX 20		4,745.10	0.70	-0.78%	0.26%	0.46%	2.99%	1.92%	8.32%	6.76%	8.33%	-1.83%	
S&P/ASX 50		8,272.60	0.68	-0.72%	0.27%	0.16%	3.14%	1.63%	8.81%	7.44%	8.52%	-3.01%	
S&P/ASX 50 Accumulation		115,804.60	0.73	-0.72%	0.27%	0.19%	6.62%	2.78%	9.47%	11.65%	13.42%	1.89%	
S&P/ASX Midcap 50		11,602.50	0.83	-0.74%	-0.85%	-0.66%	14.28%	9.49%	10.06%	9.42%	4.41%	-9.00%	
S&P/ASX Small Ordinaries		3,672.80	0.82	-0.58%	0.17%	-0.28%	18.77%	14.33%	8.26%	5.54%	4.71%	-20.72%	
S&P/ASX 200		8,635.04	0.74	-0.72%	0.12%	-0.02%	5.83%	3.59%	8.91%	7.49%	7.84%	-5.45%	
S&P/ASX 200 Accumulation		116,527.43	0.77	-0.72%	0.13%	0.03%	9.19%	4.71%	9.50%	11.44%	12.42%	-1.08%	
S&P/ASX 300		8,588.90	0.74	-0.71%	0.11%	0.01%	6.05%	3.87%	8.89%	7.47%	7.62%	-6.05%	
S&P/ASX 200 Energy		8,624.60	0.71	-0.81%	-1.54%	-4.06%	0.02%	-3.95%	9.26%	-18.83%	-3.76%	39.71%	
S&P/ASX 200 Materials		20,624.20	0.93	-2.20%	1.30%	4.47%	27.90%	18.65%	-0.74%	-17.27%	11.11%	4.79%	
S&P/ASX 200 Industrials		8,300.60	0.65	-0.66%	-1.65%	-1.48%	8.56%	1.82%	7.20%	11.37%	10.13%	-6.18%	
S&P/ASX 200 Consumer Discretionary		3,989.80	0.43	0.54%	-0.61%	-1.62%	2.01%	9.06%	9.93%	20.71%	18.68%	-22.65%	
S&P/ASX 200 Consumer Staples		11,691.40	0.25	-0.26%	-0.44%	-0.44%	-0.66%	-3.09%	3.93%	-4.40%	-1.85%	-7.39%	
S&P/ASX 200 Healthcare		34,857.40	0.01	-1.21%	-2.16%	-0.23%	-22.34%	-10.06%	2.65%	6.01%	2.31%	-8.41%	
S&P/ASX 200 Financials		9,171.40	0.65	-0.07%	1.39%	-0.57%	6.47%	0.47%	14.48%	28.22%	5.66%	-2.72%	
S&P/ASX 200 Information Technology		2,204.90	0.16	-0.46%	-5.08%	-6.58%	-19.56%	0.92%	28.35%	49.54%	30.41%	-34.25%	
S&P/ASX 200 Telecommunication Services		1,741.00	0.33	-0.26%	-2.55%	-3.53%	6.98%	0.45%	14.09%	2.47%	12.55%	-13.43%	
S&P/ASX 200 Utilities		9,791.50	0.71	-0.07%	-0.03%	-2.35%	8.40%	9.50%	0.91%	10.43%	-1.59%	24.19%	
S&P/ASX 200 A-REIT		1,790.70	0.62	-0.28%	0.36%	-0.14%	4.21%	4.04%	12.43%	14.38%	12.67%	-24.00%	
S&P/ASX 200 Financial-x-A-REIT		10,229.20	0.65	-0.07%	1.39%	-0.57%	6.47%	0.48%	14.48%	28.22%	5.66%	-2.72%	
North American													
DJIA		48,416.56	0.97	-0.09%	1.42%	3.92%	13.80%	5.22%	4.98%	12.88%	13.70%	-8.78%	
S&P 500		6,816.51	0.96	-0.16%	-0.44%	2.16%	15.89%	7.79%	10.57%	23.31%	24.23%	-19.44%	
NASDAQ		23,057.41	0.90	-0.59%	-2.07%	1.54%	19.40%	11.24%	17.75%	28.64%	43.42%	-33.10%	
Toronto S&P/TSX		31,483.44	0.98	-0.14%	1.01%	4.68%	27.32%	11.79%	7.78%	17.99%	8.12%	-8.66%	
Europe													
FTSE		9,751.31	0.93	1.06%	1.10%	0.78%	19.31%	6.73%	2.08%	5.69%	3.78%	0.91%	
DAX		24,229.91	0.92	0.18%	0.76%	2.71%	21.70%	-0.12%	7.88%	18.85%	20.31%	-12.35%	
CAC 40		8,124.88	0.90	0.70%	0.20%	0.07%	10.08%	3.00%	-1.60%	-2.15%	16.52%	-9.50%	
Asia													
Nikkei		50,168.11	0.89	-1.31%	-0.82%	-0.31%	25.75%	10.98%	13.67%	19.22%	28.24%	-9.37%	
Hang Seng		25,628.88	0.80	-1.34%	-0.53%	-2.86%	27.76%	11.56%	4.12%	17.67%	-13.82%	-15.46%	
Shanghai		3,867.92	0.83	-0.55%	-1.43%	-2.62%	15.40%	12.73%	3.26%	12.67%	-3.70%	-15.13%	
Sensex		85,213.36	0.96	-0.06%	0.13%	0.31%	9.05%	-3.99%	8.00%	8.17%	18.74%	4.44%	

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			Closing prices 15-Dec-25	52 wk	Movement for the period				Q3 2025	Q2 2025	2024	2023	2022
					Day	Week	Month	YTD					
Indices													
MSCI World USD Index			4,407.82	0.98	0.00%	-0.24%	1.48%	18.88%	6.96%	10.96%	17.00%	21.77%	-19.46%
MSCI World Net TR USD Index			14,127.32	0.99	0.00%	-0.23%	1.56%	20.43%	7.27%	11.47%	18.67%	23.79%	-18.14%
MSCI ACWI-ex-Australia TR AUD Index			24,123.08	0.92	0.00%	-0.30%	0.06%	12.32%	6.14%	5.94%	31.18%	23.23%	-12.52%
MSCI ACWI Net TR USD Index			554.43	0.99	0.00%	-0.16%	1.45%	21.59%	7.62%	11.53%	17.49%	22.20%	-18.36%
MSCI ACWI Minimum Volatility USD			2,650.95	0.93	0.29%	0.99%	0.15%	8.84%	0.51%	2.36%	9.19%	5.36%	-12.04%
MSCI EM Asia Net TR USD Index			891.89	0.92	0.00%	0.07%	0.08%	30.45%	10.93%	12.41%	11.96%	7.76%	-21.11%
MSCI EM Net TR USD Index			758.05	0.95	0.00%	0.43%	0.52%	32.09%	10.64%	11.99%	7.50%	9.83%	-20.09%
VIX Volatility S&P500			16.50	0.06	4.83%	-0.96%	-26.27%	-4.90%	-2.69%	-24.91%	39.36%	-42.55%	25.84%
Commodities													
Light Crude WTI Futures	US\$/bbl		56.82	0.00	-1.08%	-3.50%	-5.16%	-20.78%	-4.21%	-8.91%	0.10%	-10.73%	6.11%
Brent Crude	US\$/bbl		60.44	0.01	-1.11%	-3.31%	-5.61%	-19.02%	-0.87%	-9.54%	-3.12%	-10.32%	9.89%
Gold	US\$/oz		4,335.20	0.99	0.16%	2.79%	6.40%	64.15%	17.10%	5.00%	27.47%	13.45%	-0.31%
Silver	US\$/oz		63.59	0.97	2.55%	8.88%	25.39%	117.46%	28.94%	4.51%	21.41%	0.19%	2.67%
Copper	US\$/lb		5.41	0.77	0.99%	-0.60%	6.40%	34.41%	-4.45%	0.96%	3.50%	2.10%	-14.77%
Iron Ore	US\$/mt		100.38	0.83	0.18%	0.09%	1.29%	7.69%	11.29%	-8.63%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn			4,000.00	0.22	0.50%	-1.36%	-2.87%	-17.71%	8.77%	-16.88%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea	US\$/mmBtu		10.66	0.00	-0.36%	-1.87%	-6.47%	-25.13%	-15.81%	0.38%	23.61%	-60.97%	-3.21%
ICCO Cocoa	US\$/mt		5,823.00	0.13	-6.47%	3.10%	10.62%	-50.12%	-27.86%	18.40%	178.24%	61.38%	3.17%
ICO Coffee	US cents/lb		387.70	0.68	-2.39%	-2.11%	-3.69%	21.25%	22.20%	-19.22%	69.81%	12.55%	-26.01%
Equities													
Percentage changes													
Domestic													
	PGK	Arbitrage		PNGX									
Bank South Pacific		22.79	24.55	1.00	0.00%	0.00%	1.87%	23.37%	3.06%	6.28%	45.26%	10.39%	1.31%
Credit Corporation			4.63	0.97	0.00%	0.00%	0.00%	71.48%	0.87%	24.59%	35.00%	8.11%	10.12%
City Pharmacy			0.65	0.86	0.00%	0.00%	44.44%	-5.80%	-42.03%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited			1.94	1.00	0.00%	0.00%	2.11%	21.25%	4.44%	2.86%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.50	3.84	0.80	0.00%	0.00%	1.05%	18.15%	2.70%	10.45%	30.00%	-9.09%	-6.78%
Steamship Trading Company		28.91	50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	0.00%	35.36%	0.00%	0.00%
Santos Limited		17.60	19.00	0.00	0.00%	0.00%	-2.56%	-3.11%	0.00%	7.69%	1.98%	0.68%	
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	35.00%	35.00%	21.95%	44.93%	0.00%	-1.43%
Newmont Corporation		419.69	181.00	12.52	0.00%	0.00%	0.00%	20.67%	3.43%	20.69%			
Australia													
A2 Milk Company Limited			9.04	-2.20	2.61%	-0.22%	-2.59%	56.40%	7.74%	1.01%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited			36.24	0.79	1.20%	3.34%	0.17%	26.98%	13.89%	0.24%	10.11%	8.95%	-13.52%
BSP Financial Group			8.08	0.64	-0.25%	1.38%	3.86%	17.44%	-4.53%	3.39%	26.94%	10.61%	14.75%
BHP Billiton Limited			44.27	0.88	-2.90%	-0.45%	4.21%	11.93%	15.73%	-3.80%	-21.54%	10.48%	9.95%
Bougenville Copper Limited			0.66	0.18	-2.24%	7.38%	-38.79%	55.95%	80.77%	57.58%	23.53%	-2.86%	14.75%
Bank of Queensland			6.48	0.10	-0.61%	0.78%	-1.37%	-3.28%	-6.81%	15.43%	10.20%	-11.88%	-14.71%
Brambles Limited			22.63	0.49	-1.57%	-1.65%	-3.58%	17.62%	5.89%	16.92%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia			155.08	0.26	-0.56%	-0.22%	-0.46%	1.19%	-9.66%	22.41%	37.08%	8.97%	1.58%
CSL			179.31	0.07	-2.51%	-3.34%	-0.63%	-36.32%	-17.24%	-3.93%	-1.77%	-0.39%	-1.02%
Fortescue Mining			22.74	0.97	-1.04%	2.99%	11.14%	24.60%	22.25%	-0.59%	-37.11%	41.49%	6.77%
Horizon Oil Ltd			0.20	0.55	-2.44%	0.00%	0.00%	5.26%	12.82%	-7.14%	22.58%	19.23%	41.30%
Kina Securities Ltd			1.24	0.59	0.00%	0.00%	1.64%	8.77%	-4.28%	12.72%	42.50%	3.23%	-9.36%
Macquarie Group Ltd			200.31	0.42	-0.63%	1.83%	2.23%	-9.63%	-4.11%	16.32%	20.70%	9.98%	-18.71%
Mirvac Group			2.04	0.34	-0.49%	-0.49%	-9.73%	8.80%	3.18%	5.26%	-10.29%	-1.88%	-26.80%
National Australia Bank			42.20	0.80	0.17%	3.94%	1.76%	13.75%	12.17%	15.70%	20.85%	2.13%	4.23%
Newmont Corporation			148.78	0.99	-0.85%	10.26%	10.21%	149.88%	48.00%	13.23%	-2.55%		
Origin Energy Ltd			11.64	0.58	-0.17%	0.61%	-3.80%	6.79%	15.85%	2.47%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd			3.94	0.92	-3.90%	-2.23%	-0.51%	79.91%	88.76%	-20.77%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd			19.36	0.10	-0.05%	1.73%	-4.77%	0.83%	-11.97%	6.80%	29.64%	10.28%	18.33%
Rio Tinto Limited			139.94	0.92	-2.41%	2.01%	5.54%	19.14%	13.91%	-7.24%	-13.42%	16.54%	16.28%
ResMed Inc			38.08	0.43	0.45%	-0.86%	1.41%	3.56%	4.27%	12.56%	44.54%	-17.83%	-13.47%
Santos Limited			6.24	0.33	-0.32%	-4.00%	-6.45%	-6.59%	-12.14%	15.02%	-12.11%	6.44%	13.15%
Steamship Trading Company			10.25	0.00	-0.49%	-0.49%	-6.73%	-25.72%	-9.26%	6.06%	10.40%	19.05%	5.00%
Suncorp Metway Limited			17.40	0.11	0.58%	2.59%	-10.08%	-8.47%	-6.25%	12.38%	37.26%	15.03%	8.76%
Transurban Group			14.42	0.70	-1.57%	-3.42%	-3.35%	7.69%	-1.29%	4.41%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited.			4.83	0.78	-0.82%	-2.42%	-2.03%	20.45%	-0.41%	14.96%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited			5.49	0.00	0.00%	-4.36%	-5.67%	-51.54%	-9.48%	-19.90%	5.10%	-20.79%	9.94%
Westpac Banking Corporation			38.89	0.86	0.23%	1.70%	-0.36%	20.33%	15.09%	7.25%	41.14%	-1.93%	9.37%
Worley Limited			12.42	0.24	-1.04%	-5.77%	-10.52%	-9.34%	7.42%	-9.36%	-21.53%	16.40%	41.11%
Woolworths Limited			29.43	0.46	-0.44%	0.51%	4.55%	-3.48%	-14.18%	5.28%	-18.04%	10.85%	-11.71%
International													
Blackrock Int Equity Fund*	AUD \$		30.41	0.91	-0.42%	-0.30%	0.07%	8.16%	2.34%	6.97%	27.51%	16.82%	-15.90%
Vanguard International Share*	AUD \$		4.16	0.92	-0.42%	-0.29%	0.06%	7.97%	4.93%	4.08%	26.34%	17.60%	-16.11%

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