

## Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

10-Dec-25

		Closing prices 09-Dec-25	52 wk	Movement for the period				Q3 2025	Q2 2025	2024	2023	2022
				Day	Week	Month	YTD					
Interest Rates				Change to today's price from closing prices of prior period				For interest rates, rate at end of each respective year reported.				
Central Bank Bills												
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		5.25%		0.00%	0.00%	0.00%	1.18%	0.70%	0.17%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.00%	0.58%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	5.36%	0.00	0.00%	-0.67%	-1.87%	-0.38%	-0.17%	2.15%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	5.39%	0.00	0.00%	-0.63%	-2.04%	-1.04%	-0.16%	0.25%	6.43%	2.54%	2.95%
364 days		5.67%		0.00%	-0.57%	-1.54%	-2.99%	-0.20%	0.03%	8.66%	3.57%	4.27%
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	-0.34%	-0.88%	-0.13%	0.00%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	-0.73%	3.63%	-0.10%	-0.05%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.15%		0.00%	0.00%	-0.35%	-1.09%	-0.22%	-0.04%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	-0.84%	-1.15%	-0.08%	0.01%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		8.23%		0.00%	0.00%	-0.67%	-1.21%	-0.14%	0.13%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	-0.94%	-1.27%	-0.13%	0.04%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	-0.98%	-1.28%	-0.12%	0.06%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		8.43%		0.00%	0.00%	-0.77%	-1.31%	-0.17%	0.05%	9.74%	5.74%	5.44%
GIS 15Y 2024-39		8.87%		0.00%	0.00%	-0.73%	8.87%	9.60%	0.00%			
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields												
United States		4.19%	0.28	0.02%	0.10%	0.07%	-0.38%	-0.08%	0.02%	4.57%	3.88%	3.87%
United Kingdom		4.51%	0.24	-0.02%	0.04%	0.12%	-0.06%	0.21%	-0.19%	4.57%	3.54%	3.67%
Australia		4.76%	1.00	0.05%	0.15%	0.37%	0.40%	0.14%	-0.22%	4.36%	3.96%	4.05%
New Zealand		4.50%	0.66	0.06%	0.13%	0.39%	0.08%	-0.34%	0.04%	4.41%	4.32%	4.47%
France		3.56%	0.92	-0.03%	0.07%	0.13%	0.36%	0.25%	-0.17%	3.20%	2.56%	3.12%
Japan		1.97%	0.99	-0.01%	0.10%	0.27%	0.86%	0.22%	-0.06%	1.10%	0.61%	0.42%
Australia RBA Cash Rate		3.60%		0.00%	0.00%	0.00%	-0.75%	-0.25%	0.00%	4.35%	4.35%	3.10%
PNG CPI Index		Latest 12 mth % change	4.70%					-0.25%	-1.70%	0.70%	3.90%	3.40%
Currencies				Percentage changes								
PGK/USD		0.2358	0.00	-0.04%	-0.13%	-0.51%	-5.68%	-1.57%	-1.54%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3552	0.00	0.06%	-1.42%	-2.28%	-11.69%	-2.27%	-5.53%	2.60%	-6.44%	6.67%
PGK/GBP		0.1770	0.03	0.06%	-1.01%	-1.67%	-11.14%	0.57%	-7.09%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4076	0.19	-0.02%	-1.16%	-3.04%	-8.24%	3.28%	-7.55%	5.21%	-5.95%	7.55%
PGK/JPY		36.80	0.47	0.52%	0.05%	0.71%	-5.79%	1.43%	-4.95%	3.03%	0.69%	14.75%
AUD/USD		0.6640	0.98	-0.09%	1.33%	1.81%	6.80%	0.75%	4.22%	-9.17%	0.99%	-6.60%
USD/JPY		156.08	0.88	0.59%	0.19%	1.23%	-0.09%	3.04%	-3.44%	10.57%	6.59%	15.13%
EUR/USD		1.1644	0.90	-0.19%	0.33%	0.71%	11.90%	0.07%	8.27%	-5.99%	3.93%	-5.83%
GBP/USD		1.3329	0.74	-0.07%	0.90%	1.21%	6.19%	-2.15%	5.97%	-1.68%	5.95%	-10.71%
Equity Indices												
Papua New Guinea				Percentage changes								
KSII Index		7,115.40	0.49	0.00%	0.16%	-2.56%	6.59%	1.26%	11.05%	5.50%	0.79%	7.10%
KSII Home Index		31,266.78	0.98	0.00%	0.42%	2.58%	56.23%	-1.61%	20.65%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		8,875.77	0.72	-0.44%	-0.02%	-2.45%	5.41%	4.14%	8.94%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,141.80	0.69	-0.43%	0.17%	-2.62%	4.01%	2.65%	8.97%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,717.70	0.67	-0.32%	1.06%	-2.50%	2.39%	1.92%	8.32%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,222.20	0.64	-0.34%	0.47%	-2.76%	2.51%	1.63%	8.81%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		115,098.80	0.70	-0.34%	0.47%	-2.57%	5.97%	2.78%	9.47%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,588.20	0.83	-0.98%	-1.61%	-1.78%	14.14%	9.49%	10.06%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,646.70	0.80	-0.54%	-1.04%	-2.52%	17.93%	14.33%	8.26%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,585.94	0.71	-0.45%	0.07%	-2.64%	5.23%	3.59%	8.91%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		115,858.52	0.75	-0.45%	0.08%	-2.47%	8.56%	4.71%	9.50%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,540.77	0.71	-0.45%	0.03%	-2.61%	5.46%	3.87%	8.89%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,678.70	0.73	-0.93%	-0.55%	-3.27%	0.65%	-3.95%	9.26%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		20,229.40	0.95	-0.64%	0.54%	3.50%	25.45%	18.65%	-0.74%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,397.10	0.72	-0.51%	-1.36%	-1.34%	9.82%	1.82%	7.20%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		3,999.30	0.44	-0.37%	-1.70%	-3.96%	2.25%	9.06%	9.93%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		11,719.20	0.26	-0.21%	-1.47%	-0.53%	-0.42%	-3.09%	3.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		35,275.70	0.05	-0.99%	-1.20%	0.06%	-21.41%	-10.06%	2.65%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,038.90	0.59	-0.08%	1.43%	-5.70%	4.93%	0.47%	14.48%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,292.60	0.24	-1.30%	-0.41%	-12.67%	-16.36%	0.92%	28.35%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,772.80	0.42	-0.77%	-0.17%	-4.94%	8.93%	0.45%	14.09%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,724.60	0.68	-0.72%	-1.03%	-3.96%	7.66%	9.50%	0.91%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,779.20	0.60	-0.29%	-1.34%	-3.75%	3.54%	4.04%	12.43%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,081.40	0.59	-0.07%	1.43%	-5.70%	4.93%	0.48%	14.48%	28.22%	5.66%	-2.72%
North American												
DJIA		47,560.29	0.93	-0.38%	0.18%	-0.77%	11.79%	5.22%	4.98%	12.88%	13.70%	-8.78%
S&P 500		6,840.51	0.97	-0.09%	0.16%	-0.09%	16.30%	7.79%	10.57%	23.31%	24.23%	-19.44%
NASDAQ		23,576.49	0.96	0.13%	0.70%	0.46%	22.09%	11.24%	17.75%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		31,244.37	0.97	0.24%	0.63%	2.75%	26.35%	11.79%	7.78%	17.99%	8.12%	-8.66%
Europe												
FTSE		9,642.01	0.88	-0.03%	-0.62%	-2.60%	17.97%	6.73%	2.08%	5.69%	3.78%	0.91%
DAX		24,162.65	0.91	0.49%	1.91%	0.31%	21.36%	-0.12%	7.88%	18.85%	20.31%	-12.35%
CAC 40		8,052.51	0.85	-0.69%	-0.27%	-1.27%	9.10%	3.00%	-1.60%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		50,655.10	0.92	0.14%	2.74%	-0.37%	26.97%	10.98%	13.67%	19.22%	28.24%	-9.37%
Hang Seng		25,434.23	0.78	-1.29%	-2.53%	-4.73%	26.79%	11.56%	4.12%	17.67%	-13.82%	-15.46%
Shanghai		3,909.52	0.87	-0.37%	0.30%	-2.33%	16.64%	12.73%	3.26%	12.67%	-3.70%	-15.13%
Sensex		84,666.28	0.92	-0.51%	-0.55%	0.95%	8.35%	-3.99%	8.00%	8.17%	18.74%	4.44%

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% 2 standard deviation move up (5%)  
 % 1 standard deviation move up (33%)  
 % 1 standard deviation move down (33%)  
 % 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

10-Dec-25

		Closing prices	52	Movement for the period									
		09-Dec-25	wk	Day	Week	Month	YTD	Q3 2025	Q2 2025	2024	2023	2022	
Indices													
MSCI World USD Index		4,400.15	0.98	-0.42%	0.50%	-0.10%	18.67%	6.96%	10.96%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index		14,117.34	0.99	-0.30%	0.63%	0.57%	20.34%	7.27%	11.47%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index		24,085.68	0.92	-0.45%	-0.86%	-1.45%	12.14%	6.14%	5.94%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index		553.88	0.98	-0.26%	0.72%	0.41%	21.47%	7.62%	11.53%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD		2,615.78	0.81	-0.35%	-1.00%	-1.19%	7.39%	0.51%	2.36%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index		893.50	0.92	0.25%	1.79%	-1.12%	30.68%	10.93%	12.41%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index		755.52	0.94	0.09%	1.41%	-0.85%	31.65%	10.64%	11.99%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500		16.93	0.07	1.62%	2.05%	-2.03%	-2.42%	-2.69%	-24.91%	39.36%	-42.55%	25.84%	
Commodities													
Light Crude WTI Futures	US\$/bbl	58.25	0.05	-1.07%	-0.67%	-4.57%	-18.78%	-4.21%	-8.91%	0.10%	-10.73%	6.11%	
Brent Crude	US\$/bbl	62.10	0.08	-0.66%	-0.43%	-4.59%	-16.80%	-0.87%	-9.54%	-3.12%	-10.32%	9.89%	
Gold	US\$/oz	4,236.20	0.93	0.44%	0.36%	2.91%	60.40%	17.10%	5.00%	27.47%	13.45%	-0.31%	
Silver	US\$/oz	60.84	1.00	4.17%	3.64%	19.90%	108.06%	28.94%	4.51%	21.41%	0.19%	2.67%	
Copper	US\$/lb	5.32	0.72	-2.29%	1.47%	5.01%	32.12%	-4.45%	0.96%	3.50%	2.10%	-14.77%	
Iron Ore	US\$/mt	100.29	0.83	0.00%	-0.71%	2.89%	7.60%	11.29%	-8.63%	-28.48%	19.98%	-3.57%	
Malaysian Palm Oil* RM/tn		4,031.00	0.24	-0.59%	-1.59%	-0.91%	-17.07%	8.77%	-16.88%	32.74%	-12.20%	-19.15%	
LNG *Jap/Korea	US\$/mmBtu	10.85	0.00	-0.14%	-1.36%	-2.52%	-23.81%	-15.81%	0.38%	23.61%	-60.97%	-3.21%	
ICCO Cocoa	US\$/mt	5,829.00	0.12	3.20%	7.92%	0.00%	-50.07%	-27.86%	18.40%	178.24%	61.38%	3.17%	
ICO Coffee	US cents/lb	394.20	0.72	-0.47%	-2.80%	-6.74%	23.28%	22.20%	-19.22%	69.81%	12.55%	-26.01%	
Equities													
Domestic		PGK	Arbitrage	Percentage changes									
			PNGX										
Bank South Pacific		22.52	24.55	1.00	0.00%	1.45%	2.29%	23.37%	3.06%	6.28%	45.26%	10.39%	1.31%
Credit Corporation			4.63	0.97	0.00%	0.43%	0.00%	71.48%	0.87%	24.59%	35.00%	8.11%	10.12%
City Pharmacy			0.65	0.86	0.00%	0.00%	44.44%	-5.80%	-42.03%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited			1.94	1.00	0.00%	1.04%	2.11%	21.25%	4.44%	2.86%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.49	3.85	0.81	0.26%	1.05%	1.32%	18.46%	2.70%	10.45%	30.00%	-9.09%	-6.78%
Steamship Trading Company		29.00	50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	0.00%	35.36%	0.00%	0.00%
Santos Limited		18.05	19.00	0.90	0.00%	0.00%	-5.00%	-3.11%	0.00%	7.69%	1.98%	0.68%	
NGP Agmark Limited			1.35	0.50	0.00%	0.00%	0.00%	35.00%	35.00%	21.95%	44.93%	0.00%	-1.43%
Newmont Corporation		376.80	181.00	12.52	0.00%	0.00%	0.00%	20.67%	3.43%	20.69%			
Australia													
A2 Milk Company Limited			8.98	2.38	-0.88%	-4.16%	-4.47%	55.36%	7.74%	1.01%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited			35.16	0.70	0.26%	2.75%	-7.86%	23.20%	13.89%	0.24%	10.11%	8.95%	-13.52%
BSP Financial Group			8.00	0.60	0.38%	0.13%	4.71%	16.28%	-4.53%	3.39%	26.94%	10.61%	14.75%
BHP Billiton Limited			44.30	0.95	-0.38%	4.09%	3.53%	12.01%	15.73%	-3.80%	-21.54%	10.48%	9.95%
Bouganville Copper Limited			0.69	0.19	13.11%	-17.86%	-34.91%	64.29%	80.77%	57.58%	23.53%	-2.86%	14.75%
Bank of Queensland			6.43	0.07	0.00%	1.26%	-4.17%	-4.03%	-6.81%	15.43%	10.20%	-11.88%	-14.71%
Brambles Limited			23.00	0.54	-0.04%	-3.16%	-3.89%	19.54%	5.89%	16.92%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia			154.53	0.25	-0.57%	1.50%	-5.43%	0.84%	-9.66%	22.41%	37.08%	8.97%	1.58%
CSL			181.82	0.09	-1.98%	-0.88%	2.08%	-35.43%	-17.24%	-3.93%	-1.77%	-0.39%	-1.02%
Fortescue Mining			22.45	1.00	1.68%	2.70%	12.81%	23.01%	22.25%	-0.59%	-37.11%	41.49%	6.77%
Horizon Oil Ltd			0.21	0.64	2.50%	5.13%	2.50%	7.89%	12.82%	-7.14%	22.58%	19.23%	41.30%
Kina Securities Ltd			1.24	0.59	0.00%	0.00%	-0.40%	8.77%	-4.28%	12.72%	42.50%	3.23%	-9.36%
Macquarie Group Ltd			194.91	0.34	-0.92%	0.48%	-6.05%	-12.06%	-4.11%	16.32%	20.70%	9.98%	-18.71%
Mirvac Group			2.04	0.34	-0.49%	-1.45%	-12.45%	8.80%	3.18%	5.26%	-10.29%	-1.88%	-26.80%
National Australia Bank			41.01	0.71	1.01%	2.12%	-3.96%	10.54%	12.17%	15.70%	20.85%	2.13%	4.23%
Newmont Corporation			133.84	0.82	-0.81%	-3.55%	-1.96%	124.79%	48.00%	13.23%	-2.55%		
Origin Energy Ltd			11.53	0.54	-0.35%	-1.45%	-5.72%	5.78%	15.85%	2.47%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd			4.07	0.96	0.99%	3.04%	18.31%	85.84%	88.76%	-20.77%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd			19.25	0.08	1.16%	-0.98%	-5.08%	0.26%	-11.97%	6.80%	29.64%	10.28%	18.33%
Rio Tinto Limited			137.03	0.91	-0.11%	1.48%	5.77%	16.66%	13.91%	-7.24%	-13.42%	16.54%	16.28%
ResMed Inc			37.51	0.38	-2.34%	-0.82%	-2.19%	2.01%	4.27%	12.56%	44.54%	-17.83%	-13.47%
Santos Limited			6.41	0.39	-1.38%	-1.69%	-2.58%	-4.04%	-12.14%	15.02%	-12.11%	6.44%	13.15%
Steamship Trading Company			10.30	0.00	0.00%	0.00%	-6.36%	-25.36%	-9.26%	6.06%	10.40%	19.05%	5.00%
Suncorp Metway Limited			16.92	0.01	-0.24%	-2.08%	-14.07%	-10.99%	-6.25%	12.38%	37.26%	15.03%	8.76%
Transurban Group			14.87	0.88	-0.40%	-0.54%	-1.52%	11.05%	-1.29%	4.41%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited			4.92	0.85	-0.61%	0.41%	-3.15%	22.69%	-0.41%	14.96%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited			5.64	0.01	-1.74%	-2.76%	-4.24%	-50.22%	-9.48%	-19.90%	5.10%	-20.79%	9.94%
Westpac Banking Corporation			38.03	0.79	-0.55%	2.45%	-5.04%	17.67%	15.09%	7.25%	41.14%	-1.93%	9.37%
Worley Limited			13.10	0.41	-0.61%	-0.46%	-6.76%	-4.38%	7.42%	-9.36%	-21.53%	16.40%	41.11%
Woolworths Limited			29.32	0.44	0.14%	-0.24%	3.75%	-3.84%	-14.18%	5.28%	-18.04%	10.85%	-11.71%
International													
Blackrock Int Equity Fund*		AUD \$	30.52	0.93	0.06%	-0.34%	-0.92%	8.55%	2.34%	6.97%	27.51%	16.82%	-15.90%
Vanguard International Share*		AUD \$	4.18	0.93	0.06%	-0.35%	-0.94%	8.35%	4.93%	4.08%	26.34%	17.60%	-16.11%

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