

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

04-Dec-25

		Closing prices 03-Dec-25	52 wk	Movement for the period				Q3 2025	Q2 2025	2024	2023	2022
				Day	Week	Month	YTD					
Interest Rates				Change to today's price from closing prices of prior period				For interest rates, rate at end of each respective year reported.				
Central Bank Bills												
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		5.25%		0.00%	0.00%	0.00%	1.18%	0.70%	0.17%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.00%	0.58%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	6.03%	0.16	0.00%	-0.66%	-1.32%	0.29%	-0.17%	2.15%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	6.02%	0.00	0.00%	-0.69%	-1.41%	-0.41%	-0.16%	0.25%	6.43%	2.54%	2.95%
364 days		6.24%		0.00%	-0.52%	-1.16%	-2.42%	-0.20%	0.03%	8.66%	3.57%	4.27%
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	-0.34%	-0.88%	-0.13%	0.00%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	-0.73%	3.63%	-0.10%	-0.05%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.15%		0.00%	0.00%	-0.35%	-1.09%	-0.22%	-0.04%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	-0.84%	-1.15%	-0.08%	0.01%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		8.23%		0.00%	0.00%	-0.67%	-1.21%	-0.14%	0.13%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	-0.94%	-1.27%	-0.13%	0.04%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	-0.98%	-1.28%	-0.12%	0.06%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		8.43%		0.00%	0.00%	-0.77%	-1.31%	-0.17%	0.05%	9.74%	5.74%	5.44%
GIS 15Y 2024-39		8.87%		0.00%	0.00%	-0.73%	8.87%	9.60%	0.00%			
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields												
United States		4.06%	0.14	-0.02%	0.07%	-0.10%	-0.51%	-0.08%	0.02%	4.57%	3.88%	3.87%
United Kingdom		4.45%	0.23	-0.02%	0.02%	-0.02%	-0.12%	0.21%	-0.19%	4.57%	3.54%	3.67%
Australia		4.64%	1.00	0.03%	0.11%	0.33%	0.28%	0.14%	-0.22%	4.36%	3.96%	4.05%
New Zealand		4.30%	0.42	-0.07%	0.09%	0.22%	-0.11%	-0.34%	0.04%	4.41%	4.32%	4.47%
France		3.49%	0.85	0.00%	0.09%	0.03%	0.30%	0.25%	-0.17%	3.20%	2.56%	3.12%
Japan		1.89%	1.00	0.03%	0.09%	0.23%	0.79%	0.22%	-0.06%	1.10%	0.61%	0.42%
Australia RBA Cash Rate		3.60%		0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.05%	4.35%	4.35%	3.10%
PNG CPI Index		Latest 12 mth % change	3.60%					-0.25%	-1.70%	0.70%	3.90%	3.40%
Currencies				Percentage changes								
PGK/USD		0.2360	0.00	-0.04%	-0.13%	-0.55%	-5.60%	-1.57%	-1.54%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3585	0.00	-0.50%	-1.32%	-1.92%	-10.87%	-2.27%	-5.53%	2.60%	-6.44%	6.67%
PGK/GBP		0.1783	0.08	-0.28%	-0.50%	-2.14%	-10.49%	0.57%	-7.09%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4102	0.24	-0.53%	-1.25%	-2.26%	-7.65%	3.28%	-7.55%	5.21%	-5.95%	7.55%
PGK/JPY		36.73	0.46	-0.14%	-0.49%	0.82%	-5.97%	1.43%	-4.95%	3.03%	0.69%	14.75%
AUD/USD		0.6584	0.90	0.47%	1.20%	1.40%	5.90%	0.75%	4.22%	-9.17%	0.99%	-6.60%
USD/JPY		155.64	0.85	-0.10%	-0.35%	1.39%	-0.37%	3.04%	-3.44%	10.57%	6.59%	15.13%
EUR/USD		1.1645	0.90	0.34%	0.47%	1.32%	11.91%	0.07%	8.27%	-5.99%	3.93%	-5.83%
GBP/USD		1.3239	0.68	0.22%	0.36%	1.64%	5.47%	-2.15%	5.97%	-1.68%	5.95%	-10.71%
Equity Indices												
Papua New Guinea				Percentage changes								
KSII Index		7,103.81	0.48	0.00%	0.08%	-4.13%	6.42%	1.26%	11.05%	5.50%	0.79%	7.10%
KSII Home Index		31,136.24	0.97	0.00%	2.28%	2.15%	55.57%	-1.61%	20.65%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		8,894.20	0.73	0.19%	-0.06%	-1.95%	5.63%	4.14%	8.94%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,143.16	0.69	0.19%	-0.14%	-2.58%	4.03%	2.65%	8.97%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,684.10	0.63	0.34%	0.15%	-4.10%	1.66%	1.92%	8.32%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,204.60	0.63	0.26%	-0.02%	-3.22%	2.29%	1.63%	8.81%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		114,852.50	0.69	0.26%	-0.01%	-2.79%	5.74%	2.78%	9.47%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,752.60	0.88	-0.21%	-0.82%	1.36%	15.76%	9.49%	10.06%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,691.60	0.84	0.18%	0.12%	0.48%	19.38%	14.33%	8.26%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,595.18	0.71	0.18%	-0.13%	-2.35%	5.34%	3.59%	8.91%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		115,981.92	0.75	0.18%	-0.12%	-1.99%	8.68%	4.71%	9.50%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,554.47	0.72	0.19%	-0.11%	-2.23%	5.62%	3.87%	8.89%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,792.90	0.77	0.76%	1.04%	2.08%	1.97%	-3.95%	9.26%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		20,177.30	1.00	0.28%	1.56%	6.83%	25.13%	18.65%	-0.74%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,484.50	0.79	-0.34%	-0.90%	-0.04%	10.96%	1.82%	7.20%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,076.60	0.51	0.20%	0.38%	-2.17%	4.23%	9.06%	9.93%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		11,882.40	0.36	-0.10%	0.76%	1.77%	0.96%	-3.09%	3.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		35,430.40	0.06	-0.76%	-1.58%	1.25%	-21.07%	-10.06%	2.65%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		8,930.10	0.54	0.21%	-1.32%	-9.37%	3.66%	0.47%	14.48%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,318.00	0.27	0.69%	0.70%	-12.14%	-15.43%	0.92%	28.35%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,781.00	0.44	0.29%	-0.71%	-2.92%	9.44%	0.45%	14.09%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,916.30	0.78	0.92%	1.80%	0.43%	9.78%	9.50%	0.91%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,817.00	0.68	0.76%	0.62%	-0.13%	5.74%	4.04%	12.43%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		9,960.10	0.54	0.21%	-1.32%	-9.37%	3.67%	0.48%	14.48%	28.22%	5.66%	-2.72%
North American												
DJIA		47,882.90	0.96	0.86%	0.96%	1.21%	12.55%	5.22%	4.98%	12.88%	13.70%	-8.78%
S&P 500		6,849.72	0.98	0.30%	0.54%	0.79%	16.46%	7.79%	10.57%	23.31%	24.23%	-19.44%
NASDAQ		23,454.09	0.94	0.17%	1.03%	-0.19%	21.46%	11.24%	17.75%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		31,160.54	0.97	0.36%	-0.06%	3.51%	26.01%	11.79%	7.78%	17.99%	8.12%	-8.66%
Europe												
FTSE		9,692.07	0.90	-0.10%	0.01%	-0.87%	18.59%	6.73%	2.08%	5.69%	3.78%	0.91%
DAX		23,693.71	0.81	-0.07%	-0.14%	-1.48%	19.01%	-0.12%	7.88%	18.85%	20.31%	-12.35%
CAC 40		8,087.42	0.88	0.16%	-0.11%	0.16%	9.57%	3.00%	-1.60%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		49,864.68	0.88	1.14%	0.62%	-0.69%	24.99%	10.98%	13.67%	19.22%	28.24%	-9.37%
Hang Seng		25,760.73	0.82	-1.28%	-0.65%	-0.67%	28.42%	11.56%	4.12%	17.67%	-13.82%	-15.46%
Shanghai		3,878.00	0.84	-0.51%	0.36%	-2.30%	15.70%	12.73%	3.26%	12.67%	-3.70%	-15.13%
Sensex		85,106.81	0.95	-0.04%	-0.59%	1.97%	8.92%	-3.99%	8.00%	8.17%	18.74%	4.44%

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KFM Daily Market Report

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2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

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04-Dec-25

		Closing prices	52	Movement for the period										
		03-Dec-25	wk	Day	Week	Month	YTD	Q3 2025	Q2 2025	2024	2023	2022		
Indices														
MSCI World USD Index		4,385.76	0.97		0.17%	1.18%	0.88%	18.28%	6.96%	10.96%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index		14,052.80	0.97		0.17%	1.20%	0.99%	19.79%	7.27%	11.47%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index		24,282.74	0.95		-0.04%	-0.69%	0.02%	13.06%	6.14%	5.94%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index		551.03	0.96		0.20%	1.23%	0.74%	20.84%	7.62%	11.53%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD		2,639.74	0.89		-0.09%	-0.95%	1.36%	8.38%	0.51%	2.36%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index		882.23	0.89		0.50%	1.44%	-2.26%	29.04%	10.93%	12.41%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index		748.14	0.91		0.42%	1.51%	-1.32%	30.36%	10.64%	11.99%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500		16.08	0.06		-3.07%	-6.46%	-10.72%	-7.32%	-2.69%	-24.91%	39.36%	-42.55%	25.84%	
Commodities														
Light Crude WTI Futures	US\$/bbl	58.95	0.08		0.53%	0.51%	-1.09%	-17.81%	-4.21%	-8.91%	0.10%	-10.73%	6.11%	
Brent Crude	US\$/bbl	62.71	0.11		0.55%	-0.52%	-1.31%	-15.98%	-0.87%	-9.54%	-3.12%	-10.32%	9.89%	
Gold	US\$/oz	4,232.50	0.93		0.28%	0.72%	6.00%	60.26%	17.10%	5.00%	27.47%	13.45%	-0.31%	
Silver	US\$/oz	58.62	0.98		-0.14%	9.35%	22.07%	100.47%	28.94%	4.51%	21.41%	0.19%	2.67%	
Copper	US\$/lb	5.39	0.76		2.78%	3.75%	8.08%	33.84%	-4.45%	0.96%	3.50%	2.10%	-14.77%	
Iron Ore	US\$/mt	101.86	0.93		0.84%	0.71%	3.22%	9.28%	11.29%	-8.63%	-28.48%	19.98%	-3.57%	
Malaysian Palm Oil* RM/tn		4,090.00	0.25		-0.15%	2.30%	0.37%	-15.86%	8.77%	-16.88%	32.74%	-12.20%	-19.15%	
LNG *Jap/Korea	US\$/mmBtu	10.99	0.02		-0.14%	-1.17%	-1.57%	-22.86%	-15.81%	0.38%	23.61%	-60.97%	-3.21%	
ICCO Cocoa	US\$/mt	5,453.00	0.07		0.96%	9.21%	-14.74%	-53.29%	-27.86%	18.40%	178.24%	61.38%	3.17%	
ICO Coffee	US cents/lb	403.75	0.78		-0.44%	-1.88%	-2.38%	26.27%	22.20%	-19.22%	69.81%	12.55%	-26.01%	
Equities														
				Percentage changes										
Domestic		PGK	Arbitrage	PNGX										
Bank South Pacific			21.92	24.20	1.00	0.00%	0.41%	0.21%	21.61%	3.06%	6.28%	45.26%	10.39%	1.31%
Credit Corporation				4.61	0.96	0.00%	-0.22%	-0.43%	70.74%	0.87%	24.59%	35.00%	8.11%	10.12%
City Pharmacy				0.65	0.86	0.00%	44.44%	44.44%	-5.80%	-42.03%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited				1.92	1.00	0.00%	0.00%	1.05%	20.00%	4.44%	2.86%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.44		3.81	0.76	0.00%	0.00%	0.26%	17.23%	2.70%	10.45%	30.00%	-9.09%	-6.78%
Steamship Trading Company		28.73		50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	0.00%	35.36%	0.00%	0.00%
Santos Limited		18.27		19.00	0.00	0.00%	0.00%	-7.32%	-3.11%	0.00%	7.69%	1.98%	0.68%	
NGP Agmark Limited				1.35	0.50	0.00%	0.00%	0.00%	35.00%	35.00%	21.95%	44.93%	0.00%	-1.43%
Newmont Corporation		383.57		181.00	12.52	0.00%	0.00%	0.00%	20.67%	3.43%	20.69%			
Australia														
A2 Milk Company Limited			9.39	2.48	0.21%	-1.88%	-2.19%	62.46%	7.74%	1.01%	35.68%	-38.08%	26.01%	
ANZ Banking Group Limited			34.73	0.67	1.49%	-1.14%	-5.73%	21.69%	13.89%	0.24%	10.11%	8.95%	-13.52%	
BSP Financial Group			7.86	0.53	-1.63%	-0.13%	1.29%	14.24%	-4.53%	3.39%	26.94%	10.61%	14.75%	
BHP Billiton Limited			42.96	0.88	0.94%	2.73%	1.46%	8.62%	15.73%	-3.80%	-21.54%	10.48%	9.95%	
Bougainville Copper Limited			0.79	0.24	-5.95%	38.60%	-19.39%	88.10%	80.77%	57.58%	23.53%	-2.86%	14.75%	
Bank of Queensland			6.34	0.02	-0.16%	-1.71%	-7.98%	-5.37%	-6.81%	15.43%	10.20%	-11.88%	-14.71%	
Brambles Limited			23.48	0.60	-1.14%	-1.80%	-1.84%	22.04%	5.89%	16.92%	41.47%	12.68%	13.55%	
Commonwealth Bank of Australia			152.05	0.20	-0.12%	-0.96%	-13.78%	-0.78%	-9.66%	22.41%	37.08%	8.97%	1.58%	
CSL			182.30	0.10	-0.62%	-0.33%	3.38%	-35.26%	-17.24%	-3.93%	-1.77%	-0.39%	-1.02%	
Fortescue Mining			21.78	0.99	-0.37%	1.30%	9.06%	19.34%	22.25%	-0.59%	-37.11%	41.49%	6.77%	
Horizon Oil Ltd			0.20	0.45	0.00%	-1.27%	-4.88%	2.63%	12.82%	-7.14%	22.58%	19.23%	41.30%	
Kina Securities Ltd			1.24	0.58	-0.40%	0.41%	0.00%	8.33%	-4.28%	12.72%	42.50%	3.23%	-9.36%	
Macquarie Group Ltd			195.96	0.36	1.03%	-0.70%	-9.46%	-11.59%	-4.11%	16.32%	20.70%	9.98%	-18.71%	
Mirvac Group			2.07	0.39	0.00%	-7.59%	-8.00%	10.40%	3.18%	5.26%	-10.29%	-1.88%	-26.80%	
National Australia Bank			40.42	0.66	0.65%	0.10%	-9.23%	8.95%	12.17%	15.70%	20.85%	2.13%	4.23%	
Newmont Corporation			137.51	0.86	-0.90%	2.41%	12.42%	130.95%	48.00%	13.23%	-2.55%			
Origin Energy Ltd			11.72	0.60	0.17%	1.12%	-1.84%	7.52%	15.85%	2.47%	28.69%	9.72%	47.33%	
Pilbara Minerals Ltd			3.89	0.90	-1.52%	-3.71%	30.54%	77.63%	88.76%	-20.77%	-44.56%	5.33%	17.19%	
Qbe Insurance Group Ltd			19.02	0.02	-2.16%	-3.84%	-2.36%	-0.94%	-11.97%	6.80%	29.64%	10.28%	18.33%	
Rio Tinto Limited			135.28	1.00	0.19%	0.82%	5.82%	15.17%	13.91%	-7.24%	-13.42%	16.54%	16.28%	
ResMed Inc			37.96	0.42	0.37%	-3.43%	-0.08%	3.24%	4.27%	12.56%	44.54%	-17.83%	-13.47%	
Santos Limited			6.55	0.44	0.46%	-0.15%	3.64%	-1.95%	-12.14%	15.02%	-12.11%	6.44%	13.15%	
Steamship Trading Company			10.30	0.00	0.00%	0.00%	-7.21%	-25.36%	-9.26%	6.06%	10.40%	19.05%	5.00%	
Suncorp Metway Limited			16.88	0.00	-2.31%	-9.10%	-12.31%	-11.20%	-6.25%	12.38%	37.26%	15.03%	8.76%	
Transurban Group			15.02	0.94	0.47%	-0.46%	3.09%	12.17%	-1.29%	4.41%	-2.33%	5.62%	-6.08%	
Telstra Corporation Limited.			4.91	0.85	0.20%	-0.20%	0.00%	22.44%	-0.41%	14.96%	1.26%	-0.75%	-4.55%	
Treasury Wine Estates Limited			5.76	0.03	-0.69%	1.05%	-1.03%	-49.16%	-9.48%	-19.90%	5.10%	-20.79%	9.94%	
Westpac Banking Corporation			37.40	0.73	0.75%	-1.22%	-6.99%	15.72%	15.09%	7.25%	41.14%	-1.93%	9.37%	
Worley Limited			13.21	0.43	0.38%	-1.12%	-5.30%	-3.58%	7.42%	-9.36%	-21.53%	16.40%	41.11%	
Woolworths Limited			29.42	0.46	0.10%	3.63%	4.62%	-3.51%	-14.18%	5.28%	-18.04%	10.85%	-11.71%	
International														
Blackrock Int Equity Fund*		AUD \$	30.61	0.94	-0.05%	-0.69%	0.04%	8.88%	2.34%	6.97%	27.51%	16.82%	-15.90%	
Vanguard International Share*		AUD \$	4.19	0.95	-0.05%	-0.69%	0.02%	8.68%	4.93%	4.08%	26.34%	17.60%	-16.11%	

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