

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

02-Dec-25

		Closing prices	52	Movement for the period				Q3 2025	Q2 2025	2024	2023	2022
		01-Dec-25	wk	Day	Week	Month	YTD					
Interest Rates												
Central Bank Bills												
		Change to today's price from closing prices of prior period										
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		5.25%		0.00%	0.00%	0.00%	1.18%	0.70%	0.17%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.00%	0.58%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	6.03%	0.16	0.00%	-0.66%	-1.32%	0.29%	-0.17%	2.15%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	6.02%	0.00	0.00%	-0.69%	-1.41%	-0.41%	-0.16%	0.25%	6.43%	2.54%	2.95%
364 days		6.24%		0.00%	-0.52%	-1.16%	-2.42%	-0.20%	0.03%	8.66%	3.57%	4.27%
Government Inscribed Stock												
		For interest rates, rate at end of each respective year reported.										
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		0.00%	0.00%	-0.34%	-0.88%	-0.13%	0.00%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.12%		0.00%	0.00%	-0.73%	3.63%	-0.10%	-0.05%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.15%		0.00%	0.00%	-0.35%	-1.09%	-0.22%	-0.04%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		8.19%		0.00%	0.00%	-0.84%	-1.15%	-0.08%	0.01%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		8.23%		0.00%	0.00%	-0.67%	-1.21%	-0.14%	0.13%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		8.27%		0.00%	0.00%	-0.94%	-1.27%	-0.13%	0.04%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		8.36%		0.00%	0.00%	-0.98%	-1.28%	-0.12%	0.06%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		8.43%		0.00%	0.00%	-0.77%	-1.31%	-0.17%	0.05%	9.74%	5.74%	5.44%
GIS 15Y 2024-39		8.87%		0.00%	0.00%	-0.73%	8.87%	9.60%	0.00%			
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	0.00%	1.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields												
United States		4.09%	0.16	0.07%	0.06%	-0.02%	-0.48%	-0.08%	0.02%	4.57%	3.88%	3.87%
United Kingdom		4.48%	0.34	0.04%	-0.06%	0.05%	-0.09%	0.21%	-0.19%	4.57%	3.54%	3.67%
Australia		4.55%	0.85	0.04%	0.11%	0.22%	0.19%	0.14%	-0.22%	4.36%	3.96%	4.05%
New Zealand		4.32%	0.44	0.06%	0.15%	0.23%	-0.10%	-0.34%	0.04%	4.41%	4.32%	4.47%
France		3.49%	0.84	0.08%	0.04%	0.04%	0.29%	0.25%	-0.17%	3.20%	2.56%	3.12%
Japan		1.87%	1.00	0.06%	0.09%	0.20%	0.77%	0.22%	-0.06%	1.10%	0.61%	0.42%
Australia RBA Cash Rate		3.60%		0.00%	0.00%	0.00%	-0.75%	-0.25%		4.35%	4.35%	3.10%
PNG CPI Index		Latest 12 mth % change	3.60%					-1.70%		0.70%	3.90%	3.40%
Currencies												
		Percentage changes										
PGK/USD		0.2362	0.00	0.00%	-0.13%	-0.51%	-5.52%	-1.57%	-1.54%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3612	0.03	-0.17%	-1.26%	-0.22%	-10.19%	-2.27%	-5.53%	2.60%	-6.44%	6.67%
PGK/GBP		0.1787	0.06	-1.00%	-1.05%	-1.05%	-10.29%	0.57%	-7.09%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4123	0.28	-0.22%	-2.23%	-0.51%	-7.18%	3.28%	-7.55%	5.21%	-5.95%	7.55%
PGK/JPY		36.77	0.47	-0.46%	-0.73%	0.49%	-5.86%	1.43%	-4.95%	3.03%	0.69%	14.75%
AUD/USD		0.6541	0.83	0.18%	1.16%	-0.26%	5.21%	0.75%	4.22%	-9.17%	0.99%	-6.60%
USD/JPY		155.66	0.85	-0.47%	-0.60%	0.99%	-0.36%	3.04%	-3.44%	10.57%	6.59%	15.13%
EUR/USD		1.1594	0.87	0.08%	0.60%	0.49%	11.42%	0.07%	8.27%	-5.99%	3.93%	-5.83%
GBP/USD		1.3221	0.67	-0.06%	0.87%	0.58%	5.33%	-2.15%	5.97%	-1.68%	5.95%	-10.71%
Equity Indices												
Papua New Guinea												
		Percentage changes										
KSI Index		7,104.00	0.48	0.04%	0.08%	-4.15%	6.42%	1.26%	11.05%	5.50%	0.79%	7.10%
KSI Home Index		31,192.16	0.97	2.46%	2.46%	2.34%	55.85%	-1.61%	20.65%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		8,866.38	0.72	-0.59%	0.75%	-3.44%	5.30%	4.14%	8.94%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,115.29	0.67	-0.54%	0.27%	-3.87%	3.63%	2.65%	8.97%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,651.70	0.59	-0.24%	0.07%	-5.41%	0.96%	1.92%	8.32%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,164.30	0.61	-0.45%	0.15%	-4.50%	1.79%	1.63%	8.81%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		114,288.90	0.67	-0.45%	0.17%	-4.07%	5.23%	2.78%	9.47%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,776.60	0.89	-1.09%	1.00%	0.00%	15.99%	9.49%	10.06%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,692.50	0.84	-0.80%	3.07%	-1.93%	19.41%	14.33%	8.26%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,565.20	0.70	-0.57%	0.47%	-3.71%	4.98%	3.59%	8.91%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		115,575.57	0.73	-0.56%	0.50%	-3.35%	8.29%	4.71%	9.50%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,525.26	0.70	-0.57%	0.59%	-3.64%	5.26%	3.87%	8.89%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,633.80	0.72	0.51%	0.70%	-0.84%	0.13%	-3.95%	9.26%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		19,972.80	0.98	0.27%	4.13%	2.72%	23.86%	18.65%	-0.74%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,523.90	0.81	-0.81%	0.66%	-0.47%	11.48%	1.82%	7.20%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,082.40	0.52	-0.19%	1.36%	-3.20%	4.38%	9.06%	9.93%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		11,840.30	0.34	-0.87%	0.57%	0.95%	0.60%	-3.09%	3.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		35,707.30	0.09	-1.65%	0.59%	1.99%	-20.45%	-10.06%	2.65%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		8,909.00	0.53	-0.94%	-1.83%	-9.42%	3.42%	0.47%	14.48%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,338.40	0.29	-1.33%	2.11%	-14.24%	-14.68%	0.92%	28.35%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,777.20	0.43	-1.11%	-1.55%	-3.29%	9.20%	0.45%	14.09%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,866.80	0.76	0.10%	-0.07%	-2.24%	9.23%	9.50%	0.91%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,795.60	0.63	-0.35%	-0.65%	-3.68%	4.49%	4.04%	12.43%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		9,936.50	0.53	-0.94%	-1.83%	-9.42%	3.42%	0.48%	14.48%	28.22%	5.66%	-2.72%
North American												
DJIA		47,289.33	0.91	-0.90%	1.81%	-0.10%	11.15%	5.22%	4.98%	12.88%	13.70%	-8.78%
S&P 500		6,812.63	0.96	-0.53%	1.60%	-0.57%	15.83%	7.79%	10.57%	23.31%	24.23%	-19.44%
NASDAQ		23,275.92	0.92	-0.38%	1.77%	-2.34%	20.53%	11.24%	17.75%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		31,101.78	0.97	-0.90%	1.63%	2.73%	25.78%	11.79%	7.78%	17.99%	8.12%	-8.66%
Europe												
FTSE		9,702.53	0.91	-0.18%	1.76%	0.01%	18.71%	6.73%	2.08%	5.69%	3.78%	0.91%
DAX		23,589.44	0.79	-1.04%	1.51%	-2.25%	18.49%	-0.12%	7.88%	18.85%	20.31%	-12.35%
CAC 40		8,097.00	0.88	-0.32%	1.73%	-0.16%	9.70%	3.00%	-1.60%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		49,303.28	0.85	-1.89%	1.39%	-5.93%	23.58%	10.98%	13.67%	19.22%	28.24%	-9.37%
Hang Seng		26,033.26	0.85	-0.67%	1.23%	-0.48%	29.78%	11.56%	4.12%	17.67%	-13.82%	-15.46%
Shanghai		3,914.01	0.88	0.65%	2.01%	-1.57%	16.77%	12.73%	3.26%	12.67%	-3.70%	-15.13%
Sensex		85,641.90	0.99	-0.08%	0.87%	1.98%	9.60%	-3.99%	8.00%	8.17%	18.74%	4.44%

KFM Daily Market Report

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02-Dec-25

		Closing prices	52	Movement for the period										
		01-Dec-25	wk	Day	Week	Month	YTD	Q3 2025	Q2 2025	2024	2023	2022		
Indices														
MSCI World USD Index		4,398.44	0.96	0.00%	3.67%	0.18%	18.63%	6.96%	10.96%	17.00%	21.77%	-19.46%		
MSCI World Net TR USD Index		14,091.84	0.98	0.00%	3.69%	0.28%	20.12%	7.27%	11.47%	18.67%	23.79%	-18.14%		
MSCI ACWI-ex-Australia TR AUD Index		24,390.48	0.97	0.00%	1.74%	0.17%	13.56%	6.14%	5.94%	31.18%	23.23%	-12.52%		
MSCI ACWI Net TR USD Index		552.08	0.97	0.00%	3.56%	-0.01%	21.07%	7.62%	11.53%	17.49%	22.20%	-18.36%		
MSCI ACWI Minimum Volatility USD		2,647.32	0.92	-0.72%	0.47%	1.77%	8.69%	0.51%	2.36%	9.19%	5.36%	-12.04%		
MSCI EM Asia Net TR USD Index		877.32	0.87	0.00%	2.55%	-3.24%	28.32%	10.93%	12.41%	11.96%	7.76%	-21.11%		
MSCI EM Net TR USD Index		744.25	0.89	0.00%	2.49%	-2.39%	29.69%	10.64%	11.99%	7.50%	9.83%	-20.09%		
VIX Volatility S&P500		17.24	0.11	5.44%	-15.98%	0.41%	-0.63%	-2.69%	-24.91%	39.36%	-42.55%	25.84%		
Commodities														
Light Crude WTI Futures	US\$/bbl	59.32	0.10	1.32%	0.82%	-2.83%	-17.29%	-4.21%	-8.91%	0.10%	-10.73%	6.11%		
Brent Crude	US\$/bbl	63.33	0.14	0.21%	-0.06%	-2.33%	-15.15%	-0.87%	-9.54%	-3.12%	-10.32%	9.89%		
Gold	US\$/oz	4,274.80	0.95	0.47%	3.49%	6.50%	61.86%	17.10%	5.00%	27.47%	13.45%	-0.31%		
Silver	US\$/oz	59.14	1.00	3.46%	16.06%	23.09%	102.25%	28.94%	4.51%	21.41%	0.19%	2.67%		
Copper	US\$/lb	5.30	0.71	0.59%	4.95%	4.62%	31.70%	-4.45%	0.96%	3.50%	2.10%	-14.77%		
Iron Ore	US\$/mt	101.01	0.87	-0.58%	0.84%	-0.44%	8.37%	11.29%	-8.63%	-28.48%	19.98%	-3.57%		
Malaysian Palm Oil* RM/tn		4,060.00	0.21	-0.95%	0.47%	-0.71%	-16.48%	8.77%	-16.88%	32.74%	-12.20%	-19.15%		
LNG *Jap/Korea	US\$/mmBtu	11.07	0.04	-0.23%	-1.64%	-0.76%	-22.30%	-15.81%	0.38%	23.61%	-60.97%	-3.21%		
ICCO Cocoa	US\$/mt	5,456.00	0.07	0.96%	7.19%	-16.82%	-53.27%	-27.86%	18.40%	178.24%	61.38%	3.17%		
ICO Coffee	US cents/lb	411.50	0.83	-0.36%	0.99%	1.19%	28.69%	22.20%	-19.22%	69.81%	12.55%	-26.01%		
Equities														
				Percentage changes										
Domestic		PGK	Arbitrage	PNGX										
Bank South Pacific			21.62	24.20	1.00	0.00%	0.41%	0.00%	21.61%	3.06%	6.28%	45.26%	10.39%	1.31%
Credit Corporation				4.62	0.96	0.00%	0.00%	-0.22%	71.11%	0.87%	24.59%	35.00%	8.11%	10.12%
City Pharmacy				0.65	0.86	44.44%	44.44%	44.44%	-5.80%	-42.03%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited				1.92	1.00	0.00%	0.00%	1.05%	20.00%	4.44%	2.86%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.41		3.81	0.76	0.00%	0.00%	0.00%	17.23%	2.70%	10.45%	30.00%	-9.09%	-6.78%
Steamship Trading Company		28.52		50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	0.00%	35.36%	0.00%	0.00%
Santos Limited		17.88		19.00	0.00	0.00%	0.00%	-7.32%	-3.11%	0.00%	7.69%	1.98%	0.68%	
NGP Agmark Limited				1.35	0.50	0.00%	0.00%	0.00%	35.00%	35.00%	21.95%	44.93%	0.00%	-1.43%
Newmont Corporation			385.52	181.00	12.52	0.00%	0.00%	0.00%	20.67%	3.43%	20.69%			
Australia														
A2 Milk Company Limited			9.32	2.49	-2.82%	-0.32%	-3.12%	61.25%	7.74%	1.01%	35.68%	-38.08%	26.01%	
ANZ Banking Group Limited			34.20	0.62	-1.27%	-2.12%	-7.47%	19.83%	13.89%	0.24%	10.11%	8.95%	-13.52%	
BSP Financial Group			7.81	0.51	0.26%	-0.76%	1.30%	13.52%	-4.53%	3.39%	26.94%	10.61%	14.75%	
BHP Billiton Limited			42.08	0.79	0.98%	3.59%	-2.97%	6.40%	15.73%	-3.80%	-21.54%	10.48%	9.95%	
Bougainville Copper Limited			0.61	0.15	1.67%	-47.41%	-50.41%	45.24%	80.77%	57.58%	23.53%	-2.86%	14.75%	
Bank of Queensland			6.38	0.04	-0.93%	-2.15%	-7.94%	-4.78%	-6.81%	15.43%	10.20%	-11.88%	-14.71%	
Brambles Limited			23.84	0.65	-0.91%	1.02%	-3.52%	23.91%	5.89%	16.92%	41.47%	12.68%	13.55%	
Commonwealth Bank of Australia			151.64	0.19	-0.57%	-2.14%	-13.62%	-1.05%	-9.66%	22.41%	37.08%	8.97%	1.58%	
CSL			183.64	0.11	-1.43%	0.38%	4.70%	-34.78%	-17.24%	-3.93%	-1.77%	-0.39%	-1.02%	
Fortescue Mining			21.58	1.00	0.79%	5.58%	2.47%	18.25%	22.25%	-0.59%	-37.11%	41.49%	6.77%	
Horizon Oil Ltd			0.20	0.45	0.00%	-4.88%	-4.88%	2.63%	12.82%	-7.14%	22.58%	19.23%	41.30%	
Kina Securities Ltd			1.23	0.57	-0.40%	0.82%	-0.81%	7.89%	-4.28%	12.72%	42.50%	3.23%	-9.36%	
Macquarie Group Ltd			196.22	0.36	-0.42%	1.42%	-10.36%	-11.47%	-4.11%	16.32%	20.70%	9.98%	-18.71%	
Mirvac Group			2.13	0.49	-1.39%	-6.58%	-6.58%	13.60%	3.18%	5.26%	-10.29%	-1.88%	-26.80%	
National Australia Bank			39.85	0.61	-0.62%	-2.02%	-9.45%	7.41%	12.17%	15.70%	20.85%	2.13%	4.23%	
Newmont Corporation			139.25	0.88	-0.15%	9.65%	12.84%	133.88%	48.00%	13.23%	-2.55%			
Origin Energy Ltd			11.76	0.61	0.68%	0.51%	-4.93%	7.89%	15.85%	2.47%	28.69%	9.72%	47.33%	
Pilbara Minerals Ltd			3.92	0.91	-3.21%	4.26%	25.24%	79.00%	88.76%	-20.77%	-44.56%	5.33%	17.19%	
Qbe Insurance Group Ltd			19.28	0.08	0.16%	-3.21%	-1.68%	0.42%	-11.97%	6.80%	29.64%	10.28%	18.33%	
Rio Tinto Limited			132.76	0.96	0.36%	2.67%	-0.06%	13.03%	13.91%	-7.24%	-13.42%	16.54%	16.28%	
ResMed Inc			37.50	0.38	-4.60%	-2.98%	-0.87%	1.99%	4.27%	12.56%	44.54%	-17.83%	-13.47%	
Santos Limited			6.46	0.41	0.31%	-0.46%	1.25%	-3.29%	-12.14%	15.02%	-12.11%	6.44%	13.15%	
Steamship Trading Company			10.30	0.00	0.00%	-6.28%	-13.88%	-25.36%	-9.26%	6.06%	10.40%	19.05%	5.00%	
Suncorp Metway Limited			17.48	0.00	-0.46%	-6.87%	-9.66%	-8.05%	-6.25%	12.38%	37.26%	15.03%	8.76%	
Transurban Group			14.99	0.93	0.40%	-0.86%	3.45%	11.95%	-1.29%	4.41%	-2.33%	5.62%	-6.08%	
Telstra Corporation Limited			4.86	0.80	-1.22%	-2.02%	0.00%	21.20%	-0.41%	14.96%	1.26%	-0.75%	-4.55%	
Treasury Wine Estates Limited			5.78	0.03	-0.69%	2.30%	-2.03%	-48.98%	-9.48%	-19.90%	5.10%	-20.79%	9.94%	
Westpac Banking Corporation			37.26	0.72	-0.88%	-1.90%	-6.43%	15.28%	15.09%	7.25%	41.14%	-1.93%	9.37%	
Worley Limited			13.26	0.45	-0.60%	0.23%	-6.82%	-3.21%	7.42%	-9.36%	-21.53%	16.40%	41.11%	
Woolworths Limited			29.26	0.44	-0.20%	4.17%	3.69%	-4.03%	-14.18%	5.28%	-18.04%	10.85%	-11.71%	
International														
Blackrock Int Equity Fund*		AUD \$	30.75	0.97	0.16%	1.75%	0.19%	9.36%	2.34%	6.97%	27.51%	16.82%	-15.90%	
Vanguard International Share*		AUD \$	4.21	0.97	-0.14%	1.74%	0.17%	9.16%	4.93%	4.08%	26.34%	17.60%	-16.11%	

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