

KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

21-Nov-25

		Closing prices 20-Nov-25	52 wk	Day	Movement for the period				Q3 2025	Q2 2025	2024	2023	2022
		Change to today's price from closing prices of prior period									For interest rates, rate at end of each respective year reported.		
Interest Rates													
Central Bank Bills													
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	2.50%	0.00%	
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%	
28 days		5.25%		0.00%	0.00%	0.00%	1.18%	0.70%	0.17%	4.07%	2.35%	1.96%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%	
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%	
Treasury Bills													
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.00%	0.58%	3.85%		2.32%	
182 days	Tbill auctions are regular Wednesdays	6.69%	0.44	-0.43%	-0.43%	-0.80%	0.95%	-0.17%	2.15%	5.74%	2.00%	2.69%	
273 days	reported Thursday/Friday	6.71%	0.00	-0.36%	-0.36%	-0.80%	0.28%	-0.16%	0.25%	6.43%	2.54%	2.95%	
364 days		6.76%		-0.25%	-0.25%	-0.82%	-1.90%	-0.20%	0.03%	8.66%	3.57%	4.27%	
Government Inscribed Stock													
GIS 2Y 2024-26	GIS auctions usually monthly	7.89%		-0.34%	-0.34%	-0.34%	-0.88%	-0.13%	0.00%	8.77%	3.93%	4.20%	
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%	
GIS 4Y 2024-28		8.12%		-0.73%	-0.73%	-0.73%	3.63%	-0.10%	-0.05%	4.49%	4.49%	5.16%	
GIS 5Y 2024-29		8.15%		-0.35%	-0.35%	-0.35%	-1.09%	-0.22%	-0.04%	9.24%	5.24%	5.24%	
GIS 6Y 2024-30		8.19%		-0.84%	-0.84%	-0.84%	-1.15%	-0.08%	0.01%	9.34%	4.99%	0.00%	
GIS 7Y 2024-31		8.23%		-0.67%	-0.67%	-0.67%	-1.21%	-0.14%	0.13%	9.44%	5.27%	5.56%	
GIS 8Y 2024-32		8.27%		-0.94%	-0.94%	-0.94%	-1.27%	-0.13%	0.04%	9.54%	5.42%	5.44%	
GIS 9Y 2024-33		8.36%		-0.98%	-0.98%	-0.98%	-1.28%	-0.12%	0.06%	9.64%	5.56%	5.44%	
GIS 10Y 2024-34		8.43%		-0.77%	-0.77%	-0.77%	-1.31%	-0.17%	0.05%	9.74%	5.74%	5.44%	
GIS 15Y 2024-39		8.87%		-0.73%	-0.73%	-0.73%	8.87%	9.60%	0.00%				
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	3.50%	3.25%	
Ten year Government Bond yields													
United States		4.08%	0.16	-0.05%	-0.03%	0.08%	-0.48%	-0.08%	0.02%	4.57%	3.88%	3.87%	
United Kingdom		4.59%	0.55	-0.02%	0.15%	0.16%	0.02%	0.21%	-0.19%	4.57%	3.54%	3.67%	
Australia		4.47%	0.69	0.05%	0.05%	0.34%	0.10%	0.14%	-0.22%	4.36%	3.96%	4.05%	
New Zealand		4.14%	0.22	0.04%	-0.04%	0.16%	-0.28%	-0.34%	0.04%	4.41%	4.32%	4.47%	
France		3.49%	0.85	0.03%	0.07%	0.11%	0.29%	0.25%	-0.17%	3.20%	2.56%	3.12%	
Japan		1.82%	1.00	0.05%	0.13%	0.16%	0.72%	0.22%	-0.06%	1.10%	0.61%	0.42%	
Australia		RBA Cash Rate	3.60%	0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%	
PNG CPI Index		Latest 12 mth % change	3.60%					-1.70%	0.70%	3.90%	3.40%		
Currencies				Percentage changes									
PGK/USD		0.2366	0.00	0.00%	-0.13%	-0.50%	-5.36%	-1.57%	-1.54%	-6.82%	-5.53%	-0.35%	
PGK/AUD		0.3651	0.10	0.22%	1.05%	-0.33%	-9.22%	-2.27%	-5.53%	2.60%	-6.44%	6.67%	
PGK/GBP		0.1812	0.17	0.67%	0.33%	1.68%	-9.04%	0.57%	-7.09%	-5.23%	-10.82%	11.60%	
PGK/NZD		0.4219	0.46	0.52%	0.60%	1.76%	-5.02%	3.28%	-7.55%	5.21%	-5.95%	7.55%	
PGK/JPY		37.28	0.57	1.36%	1.55%	2.87%	-4.56%	1.43%	-4.95%	3.03%	0.69%	14.75%	
AUD/USD		0.6482	0.74	-0.20%	-1.16%	-0.15%	4.26%	0.75%	4.22%	-9.17%	0.99%	-6.60%	
USD/JPY		157.55	0.95	1.37%	1.69%	3.39%	0.85%	3.04%	-3.44%	10.57%	6.59%	15.13%	
EUR/USD		1.1520	0.82	-0.60%	-0.55%	-0.71%	10.71%	0.07%	8.27%	-5.99%	3.93%	-5.83%	
GBP/USD		1.3059	0.57	-0.66%	-0.47%	-2.17%	4.04%	-2.15%	5.97%	-1.68%	5.95%	-10.71%	
Equity Indices				Percentage changes									
Papua New Guinea													
KSI Index		7,204.46	0.56	0.00%	-2.75%	-1.18%	7.92%	1.26%	11.05%	5.50%	0.79%	7.10%	
KSI Home Index		30,424.21	0.91	0.00%	-0.18%	-0.55%	52.02%	-1.61%	20.65%	28.61%	2.91%	5.07%	
Australia													
All Ordinaries		8,834.02	0.70	1.29%	-2.22%	-5.31%	4.91%	4.14%	8.94%	7.55%	8.42%	-7.17%	
S&P/ASX 100		7,112.57	0.67	1.22%	-2.27%	-5.54%	3.59%	2.65%	8.97%	7.69%	7.96%	-3.95%	
S&P/ASX 20		4,667.80	0.61	1.15%	-2.70%	-6.23%	1.31%	1.92%	8.32%	6.76%	8.33%	-1.83%	
S&P/ASX 50		8,173.80	0.61	1.14%	-2.54%	-5.94%	1.91%	1.63%	8.81%	7.44%	8.52%	-3.01%	
S&P/ASX 50 Accumulation		114,391.70	0.67	1.14%	-2.49%	-5.54%	5.32%	2.78%	9.47%	11.65%	13.42%	1.89%	
S&P/ASX Midcap 50		11,665.50	0.85	1.69%	-0.67%	-3.11%	14.90%	9.49%	10.06%	9.42%	4.41%	-9.00%	
S&P/ASX Small Ordinaries		3,628.00	0.78	1.55%	-2.39%	-3.94%	17.32%	14.33%	8.26%	5.54%	4.71%	-20.72%	
S&P/ASX 200		8,552.71	0.69	1.24%	-2.29%	-5.31%	4.82%	3.59%	8.91%	7.49%	7.84%	-5.45%	
S&P/ASX 200 Accumulation		115,361.13	0.73	1.24%	-2.26%	-5.00%	8.09%	4.71%	9.50%	11.44%	12.42%	-1.08%	
S&P/ASX 300		8,504.83	0.69	1.26%	-2.28%	-5.36%	5.01%	3.87%	8.89%	7.47%	7.62%	-6.05%	
S&P/ASX 200 Energy		8,874.00	0.80	-0.35%	0.00%	4.66%	2.91%	-3.95%	9.26%	-18.83%	-3.76%	39.71%	
S&P/ASX 200 Materials		19,748.90	0.94	2.45%	-1.51%	1.07%	22.47%	18.65%	-0.74%	-17.27%	11.11%	4.79%	
S&P/ASX 200 Industrials		8,328.20	0.67	0.52%	-1.49%	-4.33%	8.92%	1.82%	7.20%	11.37%	10.13%	-6.18%	
S&P/ASX 200 Consumer Discretionary		4,050.90	0.49	1.19%	-1.25%	-8.51%	3.57%	9.06%	9.93%	20.71%	18.68%	-22.65%	
S&P/ASX 200 Consumer Staples		11,727.20	0.27	0.33%	-0.17%	0.29%	-0.36%	-3.09%	3.93%	-4.40%	-1.85%	-7.39%	
S&P/ASX 200 Healthcare		34,809.60	0.01	0.29%	-1.70%	-11.48%	-22.45%	-10.06%	2.65%	6.01%	2.31%	-8.41%	
S&P/ASX 200 Financials		9,049.40	0.60	1.21%	-3.95%	-7.37%	5.05%	0.47%	14.48%	28.22%	5.66%	-2.72%	
S&P/ASX 200 Information Technology		2,260.10	0.21	2.36%	-7.35%	-19.25%	-17.54%	0.92%	28.35%	49.54%	30.41%	-34.25%	
S&P/ASX 200 Telecommunication Services		1,784.10	0.45	0.42%	-1.72%	-3.93%	9.63%	0.45%	14.09%	2.47%	12.55%	-13.43%	
S&P/ASX 200 Utilities		9,775.10	0.70	-1.27%	-2.83%	-3.74%	8.22%	9.50%	0.91%	10.43%	-1.59%	24.19%	
S&P/ASX 200 A-REIT		1,805.70	0.66	1.42%	0.59%	-6.78%	5.08%	4.04%	12.43%	14.38%	12.67%	-24.00%	
S&P/ASX 200 Financial-x-A-REIT		10,093.10	0.60	1.21%	-3.95%	-7.37%	5.05%	0.48%	14.48%	28.22%	5.66%	-2.72%	
North American													
DJIA		45,752.26	0.76	-0.84%	-3.59%	-2.10%	7.54%	5.22%	4.98%	12.88%	13.70%	-8.78%	
S&P 500		6,538.76	0.82	-1.56%	-2.95%	-2.96%	11.17%	7.79%	10.57%	23.31%	24.23%	-19.44%	
NASDAQ		22,078.05	0.78	-2.15%	-3.46%	-3.76%	14.33%	11.24%	17.75%	28.64%	43.42%	-33.10%	
Toronto S&P/TSX		29,906.55	0.89	-1.23%	-1.15%	-0.93%	20.94%	11.79%	7.78%	17.99%	8.12%	-8.66%	
Europe													
FTSE		9,527.65	0.83	0.21%	-2.86%	-0.53%	16.57%	6.73%	2.08%	5.69%	3.78%	0.91%	
DAX		23,278.85	0.75	0.50%	-3.17%	-3.84%	16.93%	-0.12%	7.88%	18.85%	20.31%	-12.35%	
CAC 40		7,981.07	0.80	0.34%	-3.05%	-2.97%	8.13%	3.00%	-1.60%	-2.15%	16.52%	-9.50%	
Asia													
Nikkei		49,823.94	0.88	2.65%	-2.84%	2.43%	24.89%	10.98%	13.67%	19.22%	28.24%	-9.37%	
Hang Seng		25,835.57	0.83	0.02%	-4.57%	-0.51%	28.79%	11.56%	4.12%	17.67%	-13.82%	-15.46%	
Shanghai		3,931.05	0.89	-0.40%	-2.44%	0.22%	17.28%	12.73%	3.26%	12.67%	-3.70%	-15.13%	
Sensex		85,632.68	1.00	0.52%	1.37%	1.27%	9.59%	-3.99%	8.00%	8.17%	18.74%	4.44%	

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		Closing prices	52	Movement for the period									
		20-Nov-25	wk	Day	Week	Month	YTD	Q3 2025	Q2 2025	2024	2023	2022	
Indices													
MSCI World USD Index		4,217.24	0.82	-0.95%	-3.22%	-2.91%	13.74%	6.96%	10.96%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index		13,657.16	0.87	0.15%	-2.12%	-1.28%	16.42%	7.27%	11.47%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index		23,977.00	0.90	0.51%	-0.74%	-0.86%	11.64%	6.14%	5.94%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index		536.58	0.87	0.13%	-2.27%	-1.72%	17.67%	7.62%	11.53%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD		2,620.47	0.82	-0.55%	-1.44%	-1.27%	7.58%	0.51%	2.36%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index		873.29	0.86	-0.23%	-3.93%	-2.03%	27.73%	10.93%	12.41%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index		740.51	0.87	-0.11%	-3.49%	-1.45%	29.03%	10.64%	11.99%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500		26.42	0.35	11.67%	32.10%	52.72%	52.28%	-2.69%	-24.91%	39.36%	-42.55%	25.84%	
Commodities													
Light Crude WTI Futures	US\$/bbl	59.14	0.09	-0.50%	0.77%	-4.29%	-17.54%	-4.21%	-8.91%	0.10%	-10.73%	6.11%	
Brent Crude	US\$/bbl	63.08	0.13	-0.93%	0.11%	-4.41%	-15.49%	-0.87%	-9.54%	-3.12%	-10.32%	9.89%	
Gold	US\$/oz	4,060.00	0.83	-0.56%	-3.21%	-2.06%	53.73%	17.10%	5.00%	27.47%	13.45%	-0.31%	
Silver	US\$/oz	50.96	0.90	-1.06%	-4.16%	4.62%	74.26%	28.94%	4.51%	21.41%	0.19%	2.67%	
Copper	US\$/lb	5.05	0.57	-0.95%	-1.05%	-1.21%	25.38%	-4.45%	0.96%	3.50%	2.10%	-14.77%	
Iron Ore	US\$/mt	100.68	0.85	0.00%	2.80%	2.60%	8.01%	11.29%	-8.63%	-28.48%	19.98%	-3.57%	
Malaysian Palm Oil* RM/tn		4,112.00	0.24	-1.58%	4.50%	-7.07%	-15.41%	8.77%	-16.88%	32.74%	-12.20%	-19.15%	
LNG *Jap/Korea	US\$/mmBtu	11.71	0.19	1.43%	5.17%	3.91%	-17.80%	-15.81%	0.38%	23.61%	-60.97%	-3.21%	
ICCO Cocoa	US\$/mt	5,108.00	0.80	3.34%	-6.91%	-19.42%	-56.25%	-27.86%	18.40%	178.24%	61.38%	3.17%	
ICO Coffee	US cents/lb	406.50	0.80	0.49%	1.19%	-0.89%	27.13%	22.20%	-19.22%	69.81%	12.55%	-26.01%	
Equities													
Domestic		PGK	Arbitrage	Percentage changes									
Bank South Pacific		21.09	24.20	1.00	0.00%	0.41%	2.54%	21.61%	3.06%	6.28%	45.26%	10.39%	1.31%
Credit Corporation			4.62	0.96	0.00%	-0.22%	-0.65%	71.11%	0.87%	24.59%	35.00%	8.11%	10.12%
City Pharmacy			0.45	0.17	0.00%	0.00%	0.00%	-34.78%	-42.03%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited			1.90	1.00	0.00%	0.00%	0.00%	18.75%	4.44%	2.86%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.40	3.80	0.75	0.00%	0.00%	0.00%	16.92%	2.70%	10.45%	30.00%	-9.09%	-6.78%
Steamship Trading Company		30.10	50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	0.00%	35.36%	0.00%	0.00%
Santos Limited		18.16	19.50	0.17	0.00%	-4.88%	-2.50%	-0.56%	0.00%	7.69%	1.98%	0.68%	
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	35.00%	35.00%	21.95%	44.93%	0.00%	-1.43%
Newmont Corporation		368.86	181.00	12.52	0.00%	0.00%	0.00%	20.67%	3.43%	20.69%			
Australia													
A2 Milk Company Limited		9.30	2.40	0.87%	-1.06%	0.76%	60.90%	7.74%	1.01%	35.68%	-38.08%	26.01%	
ANZ Banking Group Limited		35.44	0.72	0.91%	-4.06%	-4.19%	24.18%	13.89%	0.24%	10.11%	8.95%	-13.52%	
BSP Financial Group		7.70	0.51	-1.28%	-3.02%	-0.13%	11.92%	-4.53%	3.39%	26.94%	10.61%	14.75%	
BHP Billiton Limited		41.72	0.76	1.88%	-3.72%	-3.00%	5.49%	15.73%	-3.80%	-21.54%	10.48%	9.95%	
Bougainville Copper Limited		1.15	0.42	6.48%	4.07%	-3.77%	173.81%	80.77%	57.58%	23.53%	-2.86%	14.75%	
Bank of Queensland		6.45	0.68	0.94%	-3.44%	-9.54%	-3.73%	-6.81%	15.43%	10.20%	-11.88%	-14.71%	
Brambles Limited		23.35	0.59	0.52%	-1.89%	-5.35%	21.36%	5.89%	16.92%	41.47%	12.68%	13.55%	
Commonwealth Bank of Australia		153.00	0.22	1.12%	-4.49%	-10.87%	-0.16%	-9.66%	22.41%	37.08%	8.97%	1.58%	
CSL		178.34	0.06	-0.49%	-1.97%	-18.02%	-36.66%	-17.24%	-3.93%	-1.77%	-0.39%	-1.02%	
Fortescue Mining		21.22	0.96	4.22%	3.82%	1.82%	16.27%	22.25%	-0.59%	-37.11%	41.49%	6.77%	
Horizon Oil Ltd		0.20	0.55	0.00%	2.56%	2.56%	5.26%	12.82%	-7.14%	22.58%	19.23%	41.30%	
Kina Securities Ltd		1.24	0.59	0.00%	0.81%	0.40%	8.77%	-4.28%	12.72%	42.50%	3.23%	-9.36%	
Macquarie Group Ltd		194.51	0.34	2.43%	-5.16%	-13.93%	-12.24%	-4.11%	16.32%	20.70%	9.98%	-18.71%	
Mirvac Group		2.27	0.72	0.00%	0.44%	-5.81%	21.07%	3.18%	5.26%	-10.29%	-1.88%	-26.80%	
National Australia Bank		40.88	0.70	1.39%	-3.13%	-5.76%	10.19%	12.17%	15.70%	20.85%	2.13%	4.23%	
Newmont Corporation		134.67	0.83	1.21%	-5.83%	1.23%	126.18%	48.00%	13.23%	-2.55%			
Origin Energy Ltd		11.58	0.56	-1.70%	-4.53%	-7.58%	6.24%	15.85%	2.47%	28.69%	9.72%	47.33%	
Pilbara Minerals Ltd		4.19	1.00	5.28%	10.85%	41.55%	91.32%	88.76%	-20.77%	-44.56%	5.33%	17.19%	
Qbe Insurance Group Ltd		19.68	0.15	-0.30%	-3.81%	-2.62%	2.50%	-11.97%	6.80%	29.64%	10.28%	18.33%	
Rio Tinto Limited		132.12	0.95	2.20%	-1.14%	1.71%	12.48%	13.91%	-7.24%	-13.42%	16.54%	16.28%	
ResMed Inc		37.76	0.40	-0.58%	-2.10%	-8.39%	2.69%	4.27%	12.56%	44.54%	-17.83%	-13.47%	
Santos Limited		6.63	0.47	-0.75%	1.38%	2.79%	-0.75%	-12.14%	15.02%	-12.11%	6.44%	13.15%	
Steamship Trading Company		10.99	0.50	0.00%	0.00%	-6.86%	-20.36%	-9.26%	6.06%	10.40%	19.05%	5.00%	
Suncorp Metway Limited		18.78	0.18	-0.32%	-3.94%	-5.15%	-1.21%	-6.25%	12.38%	37.26%	15.03%	8.76%	
Transurban Group		15.03	0.94	-0.20%	0.20%	0.54%	12.25%	-1.29%	4.41%	-2.33%	5.62%	-6.08%	
Telstra Corporation Limited.		4.90	0.84	0.20%	-1.41%	-0.41%	22.19%	-0.41%	14.96%	1.26%	-0.75%	-4.55%	
Treasury Wine Estates Limited		5.65	0.00	-0.53%	-4.40%	-9.60%	-50.13%	-9.48%	-19.90%	5.10%	-20.79%	9.94%	
Westpac Banking Corporation		37.75	0.76	1.10%	-4.28%	-2.91%	16.80%	15.09%	7.25%	41.14%	-1.93%	9.37%	
Worley Limited		13.22	0.44	-3.15%	-5.77%	-6.51%	-3.50%	7.42%	-9.36%	-21.53%	16.40%	41.11%	
Woolworths Limited		28.09	0.28	0.79%	-0.32%	4.74%	-7.87%	-14.18%	5.28%	-18.04%	10.85%	-11.71%	
International													
Blackrock Int Equity Fund*		AUD \$	30.23	0.87	0.51%	-2.24%	-0.74%	7.50%	2.34%	6.97%	27.51%	16.82%	-15.90%
Vanguard International Share*		AUD \$	4.14	0.89	0.51%	-2.24%	-0.86%	7.31%	4.93%	4.08%	26.34%	17.60%	-16.11%

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