

KFM Daily Market Report
Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

20-Nov-25

		Closing prices 19-Nov-25	52 wk	Day	Movement for the period							
					Week	Month	YTD	Q3 2025	Q2 2025	2024	2023	2022
Interest Rates		Change to today's price from closing prices of prior period							For interest rates, rate at end of each respective year reported.			
Central Bank Bills												
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		5.25%		0.00%	0.00%	0.00%	1.18%	0.70%	0.17%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	4.55%		0.00%	0.00%	0.00%	0.70%	0.00%	0.58%	3.85%		2.32%
182 days		7.12%	0.62	0.00%	-0.11%	-0.53%	1.38%	-0.17%	2.15%	5.74%	2.00%	2.69%
273 days		7.07%	0.00	0.00%	-0.36%	-0.61%	0.64%	-0.16%	0.25%	6.43%	2.54%	2.95%
364 days		7.01%		0.00%	-0.20%	-0.71%	-1.65%	-0.20%	0.03%	8.66%	3.57%	4.27%
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	8.23%		0.00%	0.00%	0.00%	-0.54%	-0.13%	0.00%	8.77%	3.93%	4.20%
GIS 3Y 2024-27		9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.85%		0.00%	0.00%	0.00%	4.36%	-0.10%	-0.05%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.50%		0.00%	0.00%	0.00%	-0.74%	-0.22%	-0.04%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.03%		0.00%	0.00%	0.00%	-0.31%	-0.08%	0.01%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		8.90%		0.00%	0.00%	0.00%	-0.54%	-0.14%	0.13%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.21%		0.00%	0.00%	0.00%	-0.33%	-0.13%	0.04%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.34%		0.00%	0.00%	0.00%	-0.30%	-0.12%	0.06%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.20%		0.00%	0.00%	0.00%	-0.54%	-0.17%	0.05%	9.74%	5.74%	5.44%
GIS 15Y 2024-39	9.60%		0.00%	0.00%	0.00%	9.60%	9.60%	0.00%				
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	0.00%	1.00%	1.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields												
United States		4.14%	0.22	0.02%	0.07%	0.19%	-0.43%	-0.08%	0.02%	4.57%	3.88%	3.87%
United Kingdom		4.60%	0.58	0.05%	0.20%	0.19%	0.03%	0.21%	-0.19%	4.57%	3.54%	3.67%
Australia		4.42%	0.59	-0.02%	0.04%	0.30%	0.05%	0.14%	-0.22%	4.36%	3.96%	4.05%
New Zealand		4.10%	0.17	-0.05%	-0.01%	0.14%	-0.31%	-0.34%	0.04%	4.41%	4.32%	4.47%
France		3.46%	0.81	0.00%	0.08%	0.11%	0.27%	0.25%	-0.17%	3.20%	2.56%	3.12%
Japan		1.77%	1.00	0.03%	0.08%	0.13%	0.67%	0.22%	-0.06%	1.10%	0.61%	0.42%
Australia	RBA Cash Rate	3.60%		0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%
PNG CPI Index	Latest 12 mth % change	3.60%							-1.70%	0.70%	3.90%	3.40%
Currencies				Percentage changes								
PGK/USD		0.2366	0.00	-0.04%	-0.17%	-0.55%	-5.36%	-1.57%	-1.54%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3643	0.09	-0.27%	0.39%	-0.38%	-9.42%	-2.27%	-5.53%	2.60%	-6.44%	6.67%
PGK/GBP		0.1800	0.13	0.06%	-0.22%	0.90%	-9.64%	0.57%	-7.09%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4197	0.42	0.21%	0.14%	1.50%	-5.52%	3.28%	-7.55%	5.21%	-5.95%	7.55%
PGK/JPY		36.78	0.47	0.16%	0.33%	1.74%	-5.84%	1.43%	-4.95%	3.03%	0.69%	14.75%
AUD/USD		0.6495	0.76	0.23%	-0.55%	-0.15%	4.47%	0.75%	4.22%	-9.17%	0.99%	-6.60%
USD/JPY		155.42	0.84	0.19%	0.49%	2.29%	-0.51%	3.04%	-3.44%	10.57%	6.59%	15.13%
EUR/USD		1.1589	0.87	-0.06%	0.09%	-0.14%	11.37%	0.07%	8.27%	-5.99%	3.93%	-5.83%
GBP/USD		1.3146	0.62	-0.09%	0.07%	-1.45%	4.73%	-2.15%	5.97%	-1.68%	5.95%	-10.71%
Equity Indices				Percentage changes								
Papua New Guinea												
KSI Index		7,204.46	0.56	0.00%	-1.42%	-1.18%	7.92%	1.26%	11.05%	5.50%	0.79%	7.10%
KSI Home Index		30,424.21	0.91	-0.18%	-0.18%	-0.55%	52.02%	-1.61%	20.65%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		8,721.38	0.64	-0.19%	-3.94%	-6.43%	3.57%	4.14%	8.94%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,026.83	0.61	-0.24%	-3.96%	-6.69%	2.34%	2.65%	8.97%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,614.70	0.55	-0.48%	-4.32%	-7.67%	0.16%	1.92%	8.32%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,081.60	0.55	-0.31%	-4.20%	-7.19%	0.76%	1.63%	8.81%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		113,100.80	0.61	-0.31%	-4.04%	-6.80%	4.13%	2.78%	9.47%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,471.60	0.79	0.17%	-2.52%	-3.57%	12.99%	9.49%	10.06%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,572.50	0.73	-0.35%	-4.43%	-4.96%	15.53%	14.33%	8.26%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,447.86	0.63	-0.25%	-4.00%	-6.45%	3.54%	3.59%	8.91%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		113,946.86	0.67	-0.25%	-3.87%	-6.13%	6.77%	4.71%	9.50%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,399.11	0.63	-0.25%	-4.02%	-6.49%	3.71%	3.87%	8.89%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,905.20	0.81	0.86%	-1.75%	8.37%	3.28%	-3.95%	9.26%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		19,276.90	0.86	0.67%	-2.22%	-0.91%	19.55%	18.65%	-0.74%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,284.90	0.64	-0.37%	-3.17%	-4.65%	8.35%	1.82%	7.20%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,003.40	0.45	0.05%	-2.60%	-9.01%	2.36%	9.06%	9.93%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		11,689.20	0.24	-0.26%	-1.82%	0.87%	-0.68%	-3.09%	3.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		34,709.60	0.00	-0.13%	-1.76%	-12.16%	-22.67%	-10.06%	2.65%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		8,941.20	0.55	-1.19%	-5.85%	-9.16%	3.79%	0.47%	14.48%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,207.90	0.16	-0.50%	-13.03%	-21.86%	-19.45%	0.92%	28.35%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,776.60	0.43	-0.16%	-4.40%	-4.49%	9.17%	0.45%	14.09%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,901.20	0.78	-0.52%	-2.31%	-1.24%	9.62%	9.50%	0.91%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,780.50	0.60	0.67%	-3.63%	-7.34%	3.61%	4.04%	12.43%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		9,972.50	0.55	-1.19%	-5.85%	-9.16%	3.79%	0.48%	14.48%	28.22%	5.66%	-2.72%
North American												
DJIA		46,138.77	0.80	0.10%	-4.39%	-0.97%	8.45%	5.22%	4.98%	12.88%	13.70%	-8.78%
S&P 500		6,642.16	0.87	0.38%	-3.05%	-0.85%	12.93%	7.79%	10.57%	23.31%	24.23%	-19.44%
NASDAQ		22,564.23	0.84	0.59%	-3.60%	-0.77%	16.85%	11.24%	17.75%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		30,278.41	0.93	0.81%	-1.78%	0.99%	22.45%	11.79%	7.78%	17.99%	8.12%	-8.66%
Europe												
FTSE		9,507.41	0.82	-0.47%	-4.08%	-0.08%	16.33%	6.73%	2.08%	5.69%	3.78%	0.91%
DAX		23,162.92	0.73	-0.08%	-5.00%	-4.09%	16.34%	-0.12%	7.88%	18.85%	20.31%	-12.35%
CAC 40		7,953.77	0.78	-0.18%	-3.49%	-3.08%	7.76%	3.00%	-1.60%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		48,537.70	0.82	-0.34%	-4.95%	-1.56%	21.67%	10.98%	13.67%	19.22%	28.24%	-9.37%
Hang Seng		25,830.65	0.83	-0.38%	-4.06%	0.19%	28.77%	11.56%	4.12%	17.67%	-13.82%	-15.46%
Shanghai		3,946.74	0.90	0.18%	-1.33%	0.84%	17.75%	12.73%	3.26%	12.67%	-3.70%	-15.13%
Sensex		85,186.47	1.00	0.61%	0.85%	0.90%	9.02%	-3.99%	8.00%	8.17%	18.74%	4.44%

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% 2 standard deviation move up (5%)
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20-Nov-25

			Closing prices	52	Movement for the period								
			19-Nov-25	wk	Day	Week	Month	YTD	Q3 2025	Q2 2025	2024	2023	2022
Indices													
MSCI World USD Index			4,257.67	0.86	-1.11%	-3.57%	-1.51%	14.83%	6.96%	10.96%	17.00%	21.77%	-19.46%
MSCI World Net TR USD Index			13,636.21	0.86	-1.11%	-3.30%	-1.43%	16.24%	7.27%	11.47%	18.67%	23.79%	-18.14%
MSCI ACWI-ex-Australia TR AUD Index			23,855.95	0.87	-0.75%	-2.74%	-1.26%	11.07%	6.14%	5.94%	31.18%	23.23%	-12.52%
MSCI ACWI Net TR USD Index			535.91	0.86	-1.19%	-3.50%	-1.41%	17.53%	7.62%	11.53%	17.49%	22.20%	-18.36%
MSCI ACWI Minimum Volatility USD			2,634.94	0.88	0.00%	-0.92%	-1.15%	8.18%	0.51%	2.36%	9.19%	5.36%	-12.04%
MSCI EM Asia Net TR USD Index			875.33	0.86	-2.08%	-3.52%	-1.91%	28.03%	10.93%	12.41%	11.96%	7.76%	-21.11%
MSCI EM Net TR USD Index			741.29	0.88	-1.87%	-3.25%	-1.25%	29.17%	10.64%	11.99%	7.50%	9.83%	-20.09%
VIX Volatility S&P500			23.66	0.28	-4.17%	35.12%	27.20%	36.37%	-2.69%	-24.91%	39.36%	-42.55%	25.84%
Commodities													
Light Crude WTI Futures	US\$/bbl		59.44	0.10	-2.14%	1.62%	1.61%	-17.12%	-4.21%	-8.91%	0.10%	-10.73%	6.11%
Brent Crude	US\$/bbl		63.67	0.15	-1.77%	1.53%	1.73%	-14.70%	-0.87%	-9.54%	-3.12%	-10.32%	9.89%
Gold	US\$/oz		4,082.80	0.84	0.40%	-3.10%	0.43%	54.59%	17.10%	5.00%	27.47%	13.45%	-0.31%
Silver	US\$/oz		51.50	0.92	0.70%	-3.66%	8.02%	76.13%	28.94%	4.51%	21.41%	0.19%	2.67%
Copper	US\$/lb		5.10	0.60	0.92%	-0.17%	2.03%	26.59%	-4.45%	0.96%	3.50%	2.10%	-14.77%
Iron Ore	US\$/mt		100.68	0.85	1.59%	2.80%	2.60%	8.01%	11.29%	-8.63%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn			4,178.00	0.28	0.05%	5.59%	-5.07%	-14.05%	8.77%	-16.88%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea	US\$/mmBtu		11.54	0.15	0.09%	3.64%	3.45%	-18.96%	-15.81%	0.38%	23.61%	-60.97%	-3.21%
ICCO Cocoa	US\$/mt		4,943.00	0.80	-6.06%	-12.12%	-21.51%	-57.66%	-27.86%	18.40%	178.24%	61.38%	3.17%
ICO Coffee	US cents/lb		404.50	0.78	-2.61%	0.21%	-3.88%	26.51%	22.20%	-19.22%	69.81%	12.55%	-26.01%
Equities													
			Percentage changes										
Domestic	PGK	Arbitrage		PNGX									
Bank South Pacific		21.41	24.20	1.90	0.00%	0.00%	2.54%	21.61%	3.06%	6.28%	45.26%	10.39%	1.31%
Credit Corporation			4.62	0.96	-0.22%	-0.22%	-0.65%	71.11%	0.87%	24.59%	35.00%	8.11%	10.12%
City Pharmacy			0.45	0.17	0.00%	0.00%	0.00%	-34.78%	-42.03%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited			1.90	1.90	0.00%	0.00%	0.00%	18.75%	4.44%	2.86%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.40	3.80	0.75	0.00%	0.00%	0.00%	16.92%	2.70%	10.45%	30.00%	-9.09%	-6.78%
Steamship Trading Company		30.17	50.00	1.90	0.00%	0.00%	0.00%	4.17%	0.00%	0.00%	35.36%	0.00%	0.00%
Santos Limited		18.34	19.50	0.17	0.00%	-2.50%	-2.50%	-0.56%	0.00%	7.69%	1.98%	0.68%	
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	0.00%	35.00%	35.00%	21.95%	44.93%	0.00%	-1.43%
Newmont Corporation		365.25	181.00	12.52	0.00%	0.00%	0.00%	20.67%	3.43%	20.69%			
Australia													
A2 Milk Company Limited			9.22	2.90	-2.33%	-1.81%	1.32%	59.52%	7.74%	1.01%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited			35.12	0.70	-2.04%	-9.60%	-5.39%	23.06%	13.89%	0.24%	10.11%	8.95%	-13.52%
BSP Financial Group			7.80	0.55	-1.52%	0.00%	2.09%	13.37%	-4.53%	3.39%	26.94%	10.61%	14.75%
BHP Billiton Limited			40.95	0.68	0.12%	-4.90%	-5.88%	3.54%	15.73%	-3.80%	-21.54%	10.48%	9.95%
Bougainville Copper Limited			1.08	0.39	4.85%	0.93%	1.89%	157.14%	80.77%	57.58%	23.53%	-2.86%	14.75%
Bank of Queensland			6.39	0.65	-1.39%	-5.47%	-9.75%	-4.63%	-6.81%	15.43%	10.20%	-11.88%	-14.71%
Brambles Limited			23.23	0.57	-0.30%	-3.69%	-6.03%	20.74%	5.89%	16.92%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia			151.30	0.18	-1.25%	-4.47%	-1.27%	-13.12%	-9.66%	22.41%	37.08%	8.97%	1.58%
CSL			179.22	0.07	-0.48%	0.09%	-18.79%	-36.35%	-17.24%	-3.93%	-1.77%	-0.39%	-1.02%
Fortescue Mining			20.36	0.85	1.55%	2.00%	0.00%	11.56%	22.25%	-0.59%	-37.11%	41.49%	6.77%
Horizon Oil Ltd			0.20	0.55	2.56%	2.56%	2.56%	5.26%	12.82%	-7.14%	22.58%	19.23%	41.30%
Kina Securities Ltd			1.24	0.59	-0.80%	0.00%	1.22%	8.77%	-4.28%	12.72%	42.50%	3.23%	-9.36%
Macquarie Group Ltd			189.90	0.27	-1.44%	-7.29%	-17.03%	-14.32%	-4.11%	16.32%	20.70%	9.98%	-18.71%
Mirvac Group			2.27	0.72	0.44%	-2.58%	-5.42%	21.07%	3.18%	5.26%	-10.29%	-1.88%	-26.80%
National Australia Bank			40.32	0.65	-0.69%	-5.51%	-7.71%	8.68%	12.17%	15.70%	20.85%	2.13%	4.23%
Newmont Corporation			133.06	0.81	1.28%	-3.39%	1.29%	123.48%	48.00%	13.23%	-2.55%		
Origin Energy Ltd			11.78	0.62	-1.34%	-3.44%	-5.00%	8.07%	15.85%	2.47%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd			3.98	0.96	-2.69%	16.03%	41.64%	81.74%	88.76%	-20.77%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd			19.74	0.17	-1.55%	-4.04%	-1.55%	2.81%	-11.97%	6.80%	29.64%	10.28%	18.33%
Rio Tinto Limited			129.27	0.86	0.15%	-2.42%	-0.87%	10.05%	13.91%	-7.24%	-13.42%	16.54%	16.28%
ResMed Inc			37.98	0.42	0.42%	-1.58%	-7.75%	3.29%	4.27%	12.56%	44.54%	-17.83%	-13.47%
Santos Limited			6.68	0.49	0.75%	-0.15%	5.86%	0.00%	-12.14%	15.02%	-12.11%	6.44%	13.15%
Steamship Trading Company			10.99	0.50	0.00%	-0.09%	-6.86%	-20.36%	-9.26%	6.06%	10.40%	19.05%	5.00%
Suncorp Metway Limited			18.84	0.20	-0.53%	-4.70%	-4.17%	-0.89%	-6.25%	12.38%	37.26%	15.03%	8.76%
Transurban Group			15.06	0.95	1.28%	-0.79%	0.74%	12.47%	-1.29%	4.41%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited.			4.89	0.83	-0.61%	-4.12%	-0.61%	21.95%	-0.41%	14.96%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited			5.68	0.90	0.18%	-4.05%	-7.64%	-49.87%	-9.48%	-19.90%	5.10%	-20.79%	9.94%
Westpac Banking Corporation			37.34	0.73	-1.40%	-6.32%	-4.84%	15.53%	15.09%	7.25%	41.14%	-1.93%	9.37%
Worley Limited			13.65	0.54	-0.15%	-3.94%	-2.43%	-0.36%	7.42%	-9.36%	-21.53%	16.40%	41.11%
Woolworths Limited			27.87	0.25	-0.39%	-2.69%	4.19%	-8.59%	-14.18%	5.28%	-18.04%	10.85%	-11.71%
International													
Blackrock Int Equity Fund*	AUD \$		30.07	0.84	-0.75%	-2.75%	-1.67%	6.96%	2.34%	6.97%	27.51%	16.82%	-15.90%
Vanguard International Share*	AUD \$		4.11	0.86	-0.75%	-2.75%	-1.26%	6.77%	4.93%	4.08%	26.34%	17.60%	-16.11%

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