

KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

24-Sep-25

		Closing prices 23-Sep-25	52 wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022
Interest Rates												
Central Bank Bills												
				Change to today's price from closing prices of prior period								
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	1.00%	1.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.70%		0.00%	0.00%	0.00%	0.63%	0.17%	0.31%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	0.12%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	7.92%	0.97	0.00%	0.00%	-0.08%	2.18%	2.15%	0.11%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.18%	0.00	0.00%	0.00%	-0.06%	1.75%	0.25%	1.57%	6.43%	2.54%	2.95%
364 days		8.16%		0.00%	0.00%	-0.05%	-0.50%	0.03%	-0.43%	8.66%	3.57%	4.27%
Government Inscribed Stock												
				For interest rates, rate at end of each respective year reported.								
GIS 2Y 2024-26	GIS auctions usually monthly	8.60%		0.00%	0.00%	0.00%	-0.17%	0.00%	-0.14%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.85%		0.00%	0.00%	0.00%	4.36%	-0.05%	4.51%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.93%		0.00%	0.00%	0.00%	-0.31%	-0.04%	-0.09%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.03%		0.00%	0.00%	0.00%	-0.31%	0.01%	-0.24%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.12%		0.00%	0.00%	0.00%	-0.32%	0.13%	-0.34%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.21%		0.00%	0.00%	0.00%	-0.33%	0.04%	-0.24%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.34%		0.00%	0.00%	0.00%	-0.30%	0.06%	-0.24%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.43%		0.00%	0.00%	0.00%	-0.31%	0.05%	-0.24%	9.74%	5.74%	5.44%
GIS 15Y 2024-39		9.60%		0.00%	0.00%	0.00%	9.60%					
Kina Facility Rate												
		5.00%	1.00	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields												
United States		4.11%	0.35	-0.04%	0.08%	-0.16%	-0.46%	0.02%	-0.36%	4.57%	3.88%	3.87%
United Kingdom		4.68%	0.78	-0.03%	0.04%	-0.06%	0.11%	-0.19%	0.11%	4.57%	3.54%	3.67%
Australia		4.26%	0.42	0.00%	0.04%	-0.05%	-0.10%	-0.22%	0.02%	4.36%	3.96%	4.05%
New Zealand		4.22%	0.04	-0.01%	-0.05%	-0.16%	-0.19%	0.04%	0.08%	4.41%	4.32%	4.47%
France		3.56%	0.97	0.00%	0.08%	0.06%	0.37%	-0.17%	0.26%	3.20%	2.56%	3.12%
Japan		1.65%	1.00	0.00%	0.05%	0.02%	0.55%	-0.06%	0.39%	1.10%	0.61%	0.42%
Australia RBA Cash Rate												
		3.60%		0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%
PNG CPI Index												
	Latest 12 mth % change	3.60%							5.30%	0.70%	3.90%	3.40%
Currencies												
				Percentage changes								
PGK/USD		0.2391	0.00	-0.04%	-0.17%	-0.50%	-4.36%	-1.54%	-1.44%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3631	0.06	0.06%	0.86%	-1.81%	-9.72%	-5.53%	-2.49%	2.60%	-6.44%	6.67%
PGK/GBP		0.1770	0.03	-0.28%	0.11%	-0.45%	-11.14%	-7.09%	-4.47%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4086	0.21	0.07%	1.72%	-0.15%	-8.01%	-7.55%	-2.84%	5.21%	-5.95%	7.55%
PGK/JPY		35.34	0.19	-0.34%	0.06%	-0.08%	-9.52%	-4.95%	-5.94%	3.03%	0.69%	14.75%
AUD/USD		0.6587	0.64	-0.09%	-1.01%	1.35%	5.95%	4.22%	1.06%	-9.17%	0.99%	-6.60%
USD/JPY		147.81	0.43	-0.28%	0.23%	0.43%	-5.38%	-3.44%	-4.57%	10.57%	6.59%	15.13%
EUR/USD		1.1798	1.00	0.49%	0.60%	0.73%	13.38%	8.27%	4.07%	-5.99%	3.93%	-5.83%
GBP/USD		1.3508	0.85	0.22%	-0.30%	-0.08%	7.62%	5.97%	3.21%	-1.68%	5.95%	-10.71%
Equity Indices												
Papua New Guinea												
				Percentage changes								
KSI Index		7,494.92	0.82	-2.70%	-2.31%	-2.69%	12.28%	11.05%	-0.15%	5.50%	0.79%	7.10%
KSI Home Index		30,367.27	0.91	0.00%	0.00%	0.03%	51.73%	20.65%	27.89%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		9,137.81	0.92	0.39%	-0.15%	-0.75%	8.52%	8.94%	-4.36%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,370.46	0.86	0.39%	-0.43%	-1.49%	7.34%	8.97%	-4.02%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,834.60	0.80	0.41%	-1.12%	-2.36%	4.93%	8.32%	-4.56%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,500.90	0.83	0.32%	-0.75%	-1.83%	5.99%	8.81%	-4.07%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		118,470.80	0.87	0.32%	-0.73%	-1.07%	9.08%	9.47%	-2.96%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,828.30	0.99	0.83%	1.59%	0.64%	16.50%	10.06%	-3.73%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,701.30	1.00	0.58%	0.64%	3.68%	19.69%	8.26%	-2.98%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,845.93	0.90	0.40%	-0.36%	-1.00%	8.42%	8.91%	-3.87%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		118,887.46	0.94	0.40%	-0.33%	-0.28%	11.40%	9.50%	-2.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,797.15	0.91	0.41%	-0.31%	-0.92%	8.62%	8.89%	-3.91%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,320.50	0.59	0.06%	-6.17%	-11.52%	-3.51%	9.26%	-7.92%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		18,173.10	0.96	0.86%	1.74%	2.18%	12.70%	-0.74%	-0.93%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,513.60	0.83	0.26%	-0.68%	-1.17%	11.34%	7.20%	1.48%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,540.00	0.93	0.10%	-0.67%	0.47%	16.08%	9.93%	-3.64%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		11,888.50	0.38	-0.29%	-2.38%	-8.03%	1.01%	3.93%	-0.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		38,251.70	0.07	0.21%	0.29%	-4.16%	-14.78%	2.65%	-9.71%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,610.70	0.92	0.63%	-0.55%	-0.05%	11.57%	14.48%	-3.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		3,006.50	0.96	-0.06%	1.25%	-0.31%	9.69%	28.35%	-17.55%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,883.80	0.76	0.12%	-0.42%	-3.33%	15.76%	14.09%	-0.20%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		10,063.10	0.92	0.05%	0.58%	0.42%	11.41%	0.91%	0.29%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,892.20	0.86	-0.34%	-2.12%	-1.80%	10.11%	12.43%	-7.30%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,719.20	0.92	0.63%	-0.55%	-0.05%	11.57%	14.48%	-3.37%	28.22%	5.66%	-2.72%
North American												
DJIA		46,292.78	0.99	-0.19%	1.17%	1.93%	8.81%	4.98%	-1.28%	12.88%	13.70%	-8.78%
S&P 500		6,656.92	0.98	-0.55%	0.76%	2.95%	13.18%	10.57%	-4.59%	23.31%	24.23%	-19.44%
NASDAQ		22,573.47	0.97	-0.95%	1.07%	4.78%	16.90%	17.75%	-10.42%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		29,815.63	0.98	-0.48%	1.71%	5.21%	20.57%	7.78%	0.77%	17.99%	8.12%	-8.66%
Europe												
FTSE		9,223.32	0.94	-0.04%	0.30%	-0.46%	12.85%	2.08%	5.01%	5.69%	3.78%	0.91%
DAX		23,611.33	0.83	0.36%	1.21%	-2.24%	18.60%	7.88%	11.32%	18.85%	20.31%	-12.35%
CAC 40		7,872.02	0.75	0.54%	0.69%	2.10%	6.66%	-1.60%	5.55%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		45,493.66	1.00	0.00%	1.32%	7.31%	14.03%	13.67%	-10.72%	19.22%	28.24%	-9.37%
Hang Seng		26,159.12	0.91	-0.70%	-1.06%	2.48%	30.40%	4.12%	15.25%	17.67%	-13.82%	-15.46%
Shanghai		3,821.83	0.92	-0.18%	-1.04%	-1.20%	14.02%	3.26%	-0.48%	12.67%	-3.70%	-15.13%
Sensex		82,102.10	0.81	-0.07%	-0.34%	1.63%	5.07%	8.00%	-0.93%	8.17%	18.74%	4.44%

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24-Sep-25

		Closing prices	52	Movement for the period					Q2 2025	Q1 2025	2024	2023	2022
		23-Sep-25	wk	Day	Week	Month	YTD						
Indices													
MSCI World USD Index		4,293.66	0.90	-0.36%	0.56%	2.79%	15.80%	10.96%	-2.14%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index		13,726.81	0.99	-0.36%	0.57%	2.87%	17.01%	11.47%	-1.79%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index		23,562.11	0.97	-0.60%	1.70%	1.18%	9.70%	5.94%	-2.41%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index		538.34	0.99	-0.30%	0.56%	3.18%	18.06%	11.53%	-1.32%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD		2,640.15	0.90	0.12%	-0.10%	0.18%	8.39%	2.36%	5.69%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index		865.61	0.98	0.09%	0.21%	6.11%	26.60%	12.41%	1.35%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index		731.89	1.00	0.22%	0.51%	5.84%	27.53%	11.99%	2.93%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500		16.64	0.10	3.35%	1.71%	13.82%	-4.09%	-24.91%	28.41%	39.36%	-42.55%	25.84%	
Commodities													
Light Crude WTI Futures	US\$/bbl	63.41	0.27	1.23%	-1.72%	0.25%	-11.59%	-8.91%	-0.33%	0.10%	-10.73%	6.11%	
Brent Crude	US\$/bbl	67.63	0.33	1.59%	-1.23%	0.61%	-9.39%	-9.54%	0.13%	-3.12%	-10.32%	9.89%	
Gold	US\$/oz	3,815.70	1.00	1.08%	2.43%	11.15%	44.48%	5.00%	19.28%	27.47%	13.45%	-0.31%	
Silver	US\$/oz	44.61	1.00	0.89%	3.94%	14.04%	52.55%	4.51%	18.36%	21.41%	0.19%	2.67%	
Copper	US\$/lb	4.64	0.34	0.26%	-1.07%	2.45%	15.34%	0.96%	25.02%	3.50%	2.10%	-14.77%	
Iron Ore	US\$/mt	100.44	0.84	0.00%	0.11%	4.65%	7.76%	-8.63%	3.92%	-28.48%	19.98%	-3.57%	
Malaysian Palm Oil* RM/tn		4,304.00	0.36	-1.80%	-1.80%	-2.12%	-11.46%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%	
LNG *Jap/Korea	US\$/mmBtu	11.36	0.10	0.75%	-0.83%	-1.17%	-20.26%	0.38%	-8.18%	23.61%	-60.97%	-3.21%	
ICCO Cocoa	US\$/lb	6,992.00	0.04	0.47%	-5.14%	-7.17%	-40.11%	18.40%	-32.32%	178.24%	61.38%	3.17%	
ICO Coffee	US cents/lb	350.15	0.55	-4.68%	-17.08%	-8.83%	9.51%	-19.22%	18.76%	69.81%	12.55%	-26.01%	
Equities													
Domestic													
		PGK	Arbitrage	Percentage changes									
			PNGX										
Bank South Pacific		20.38	23.55	1.00	0.00%	4.67%	0.17%	18.34%	6.28%	8.04%	45.26%	10.39%	1.31%
Credit Corporation			4.65	0.98	0.00%	0.00%	0.00%	72.22%	24.59%	37.04%	35.00%	8.11%	10.12%
City Pharmacy			0.40	0.00	0.00%	0.00%	0.00%	-42.03%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited			1.86	1.00	0.00%	0.00%	0.54%	16.25%	2.86%	9.38%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.36	3.80	0.78	-1.81%	-2.31%	-2.56%	16.92%	10.45%	3.08%	30.00%	-9.09%	-6.78%
Steamship Trading Company		36.71	50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited		18.56	21.00	0.67	-4.55%	-4.55%	-4.55%	7.09%	7.69%	-0.56%	1.98%	0.68%	
NGP Agmark Limited			1.35	0.50	0.00%	0.00%	0.00%	35.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%
Newmont Corporation		348.36	181.00	0.00	0.00%	0.00%	0.00%	20.67%	20.69%	-3.33%			
Australia													
A2 Milk Company Limited			8.50	0.17	0.35%	-7.21%	-7.31%	47.06%	1.01%	37.20%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited			33.27	0.91	0.76%	1.49%	0.36%	16.57%	0.24%	1.93%	10.11%	8.95%	-13.52%
BSP Financial Group			7.40	0.47	-0.67%	-7.38%	-15.91%	7.56%	3.39%	11.63%	26.94%	10.61%	14.75%
BHP Billiton Limited			40.22	0.51	0.47%	-1.35%	-5.70%	1.69%	-3.80%	-3.41%	-21.54%	10.48%	9.95%
Bouganville Copper Limited			0.68	0.85	4.62%	11.48%	32.04%	61.90%	57.58%	-21.43%	23.53%	-2.86%	14.75%
Bank of Queensland			7.21	0.56	1.69%	0.14%	-8.39%	7.61%	15.43%	0.60%	10.20%	-11.88%	-14.71%
Brambles Limited			24.97	0.81	1.09%	-0.36%	-4.44%	29.78%	16.92%	4.11%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia			166.87	0.58	0.79%	-0.87%	-1.31%	8.89%	22.41%	-1.51%	37.08%	8.97%	1.58%
CSL			199.94	0.03	0.35%	-0.98%	-7.07%	-28.99%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%
Fortescue Mining			19.10	0.76	-1.09%	-0.10%	-0.59%	4.66%	-0.59%	-15.78%	-37.11%	41.49%	6.77%
Horizon Oil Ltd			0.22	0.90	-2.27%	-2.27%	2.38%	13.16%	-7.14%	10.53%	22.58%	19.23%	41.30%
Kina Securities Ltd			1.22	0.58	-1.61%	-2.40%	-9.63%	7.02%	12.72%	0.00%	42.50%	3.23%	-9.36%
Macquarie Group Ltd			222.42	0.73	0.25%	-1.66%	-0.97%	0.35%	16.32%	-11.28%	20.70%	9.98%	-18.71%
Mirvac Group			2.31	0.83	0.00%	-2.53%	-3.35%	23.20%	5.26%	11.47%	-10.29%	-1.88%	-26.80%
National Australia Bank			44.09	1.00	1.01%	0.00%	5.33%	18.84%	15.70%	-8.30%	20.85%	2.13%	4.23%
Newmont Corporation			126.49	1.00	1.35%	6.53%	16.01%	112.45%	13.23%	29.51%	-2.55%		
Origin Energy Ltd			12.65	0.88	0.08%	0.56%	-2.01%	16.06%	2.47%	-3.39%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd			2.29	0.53	0.00%	5.53%	6.51%	4.57%	-20.77%	-23.06%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd			20.33	0.54	-0.10%	-1.41%	-3.92%	5.89%	6.80%	14.06%	29.64%	10.28%	18.33%
Rio Tinto Limited			118.28	0.60	1.16%	0.67%	2.48%	0.70%	-7.24%	-1.68%	-13.42%	16.54%	16.28%
ResMed Inc			41.48	0.70	-0.24%	1.67%	-5.83%	12.81%	12.56%	-4.92%	44.54%	-17.83%	-13.47%
Santos Limited			6.74	0.51	-0.88%	-12.35%	-15.43%	0.90%	15.02%	-0.30%	-12.11%	6.44%	13.15%
Steamship Trading Company			13.33	0.26	4.55%	-4.03%	-4.10%	-3.41%	6.06%	0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited			20.48	0.68	0.15%	-2.20%	-3.17%	7.73%	12.38%	1.16%	37.26%	15.03%	8.76%
Transurban Group			14.09	0.68	0.36%	-2.56%	-4.08%	5.23%	4.41%	0.00%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited			4.87	0.85	0.00%	-1.02%	-2.21%	21.45%	14.96%	4.99%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited			7.38	0.01	0.82%	-2.25%	-6.11%	-34.86%	-19.90%	-13.95%	5.10%	-20.79%	9.94%
Westpac Banking Corporation			38.84	0.98	0.73%	-0.49%	1.41%	20.17%	7.25%	-2.32%	41.14%	-1.93%	9.37%
Worley Limited			13.93	0.61	-0.29%	-2.11%	10.47%	1.68%	-9.36%	5.33%	-21.53%	16.40%	41.11%
Woolworths Limited			27.15	0.00	-0.51%	-2.48%	-18.76%	-10.95%	5.28%	-3.08%	-18.04%	10.85%	-11.71%
International													
Blackrock Int Equity Fund*	AUD \$	29.87	1.00	0.48%	2.31%	1.98%	6.25%	6.97%	-3.17%	27.51%	16.82%	-15.90%	
Vanguard International Share*	AUD \$	4.10	1.00	0.00%	2.31%	1.79%	6.35%	4.08%	-3.17%	26.34%	17.60%	-16.11%	

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