

KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

29-Sep-25

		Closing prices 26-Sep-25	52 wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022
		Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.				
Interest Rates												
Central Bank Bills												
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	1.00%	1.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.70%		0.00%	0.00%	0.00%	0.63%	0.17%	0.31%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	0.12%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	7.83%	0.93	0.00%	-0.09%	-0.15%	2.09%	2.15%	0.11%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.09%	0.00	0.00%	-0.09%	-0.13%	1.66%	0.25%	1.57%	6.43%	2.54%	2.95%
364 days		8.06%		0.00%	-0.10%	-0.14%	-0.60%	0.03%	-0.43%	8.66%	3.57%	4.27%
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly	8.50%		0.00%	-0.10%	-0.10%	-0.27%	0.00%	-0.14%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.85%		0.00%	0.00%	0.00%	4.36%	-0.05%	4.51%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.89%		0.00%	-0.04%	-0.04%	-0.35%	-0.04%	-0.09%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.03%		0.00%	0.00%	0.00%	-0.31%	0.01%	-0.24%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.09%		0.00%	-0.03%	-0.03%	-0.35%	0.13%	-0.34%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.21%		0.00%	0.00%	0.00%	-0.33%	0.04%	-0.24%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.34%		0.00%	0.00%	0.00%	-0.30%	0.06%	-0.24%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.38%		0.00%	-0.05%	-0.05%	-0.36%	0.05%	-0.24%	9.74%	5.74%	5.44%
GIS 15Y 2024-39		9.60%		0.00%	0.00%	0.00%	9.60%					
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields												
United States		4.18%	0.35	0.01%	0.05%	-0.05%	-0.39%	0.02%	-0.36%	4.57%	3.88%	3.87%
United Kingdom		4.75%	0.84	-0.01%	0.03%	0.02%	0.18%	-0.19%	0.11%	4.57%	3.54%	3.67%
Australia		4.39%	0.55	0.04%	0.15%	0.11%	0.02%	-0.22%	0.02%	4.36%	3.96%	4.05%
New Zealand		4.23%	0.05	0.01%	0.03%	-0.12%	-0.18%	0.04%	0.08%	4.41%	4.32%	4.47%
France		3.57%	0.96	-0.03%	0.02%	0.06%	0.37%	-0.17%	0.26%	3.20%	2.56%	3.12%
Japan		1.65%	1.00	0.00%	0.01%	0.05%	0.55%	-0.06%	0.39%	1.10%	0.61%	0.42%
Australia	RBA Cash Rate	3.60%		0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%
PNG CPI Index	Latest 12 mth % change	3.60%							5.30%	0.70%	3.90%	3.40%
Currencies												
		Percentage changes										
PGK/USD		0.2389	0.00	-0.04%	-0.13%	-0.50%	-4.44%	-1.54%	-1.44%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3652	0.10	0.74%	0.69%	-0.54%	-9.20%	-5.53%	-2.49%	2.60%	-6.44%	6.67%
PGK/GBP		0.1789	0.10	0.68%	1.19%	0.56%	-10.19%	-7.09%	-4.47%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4141	0.31	0.83%	1.52%	1.62%	-6.78%	-7.55%	-2.84%	5.21%	-5.95%	7.55%
PGK/JPY		35.77	0.27	0.56%	1.39%	1.30%	-8.42%	-4.95%	-5.94%	3.03%	0.69%	14.75%
AUD/USD		0.6542	0.63	-0.79%	-0.83%	0.05%	5.23%	4.22%	1.06%	-9.17%	0.99%	-6.60%
USD/JPY		149.72	0.53	0.60%	1.51%	1.82%	-4.16%	-3.44%	-4.57%	10.57%	6.59%	15.13%
EUR/USD		1.1679	0.92	-0.53%	-0.78%	0.12%	12.23%	8.27%	4.07%	-5.99%	3.93%	-5.83%
GBP/USD		1.3355	0.76	-0.73%	-1.29%	-1.06%	6.40%	5.97%	3.21%	-1.68%	5.95%	-10.71%
Equity Indices												
Papua New Guinea												
		Percentage changes										
KSi Index		7,494.95	0.82	0.00%	-0.02%	-2.74%	12.28%	11.05%	-0.15%	5.50%	0.79%	7.10%
KSi Home Index		30,376.62	0.91	0.00%	0.03%	0.06%	51.78%	20.65%	27.89%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		9,079.21	0.88	0.17%	0.20%	-1.77%	7.82%	8.94%	-4.36%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,321.14	0.82	0.15%	0.11%	-2.44%	6.63%	8.97%	-4.02%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,820.50	0.78	0.34%	0.26%	-2.97%	4.63%	8.32%	-4.56%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,448.30	0.79	0.22%	0.06%	-2.72%	5.33%	8.81%	-4.07%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		117,737.40	0.84	0.22%	0.06%	-2.11%	8.40%	9.47%	-2.96%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,712.90	0.95	-0.24%	0.44%	-0.67%	15.37%	10.06%	-3.73%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,688.00	0.99	0.42%	0.75%	2.12%	19.26%	8.26%	-2.98%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,787.72	0.86	0.17%	0.16%	-2.07%	7.70%	8.91%	-3.87%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		118,114.10	0.91	0.17%	0.17%	-1.47%	10.67%	9.50%	-2.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,741.45	0.87	0.19%	0.19%	-1.93%	7.93%	8.89%	-3.91%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,502.40	0.65	0.02%	1.53%	-8.73%	-1.40%	9.26%	-7.92%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		18,600.20	1.00	0.90%	5.91%	3.42%	15.35%	-0.74%	-0.93%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,390.90	0.75	-0.19%	-0.91%	-3.67%	9.74%	7.20%	1.48%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,503.00	0.89	0.15%	-0.93%	-1.98%	15.13%	9.93%	-3.64%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		11,747.40	0.29	-0.14%	-1.76%	-5.57%	-0.19%	3.93%	-0.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		36,997.20	0.00	-1.42%	-2.52%	-6.00%	-17.57%	2.65%	-9.71%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,460.70	0.84	0.50%	-1.14%	-2.65%	9.82%	14.48%	-3.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,965.10	0.92	-0.17%	-1.32%	-0.95%	8.18%	28.35%	-17.55%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,865.40	0.71	-0.33%	-0.37%	-2.97%	14.62%	14.09%	-0.20%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		10,026.60	0.90	-1.23%	0.26%	-0.50%	11.00%	0.91%	0.29%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,865.10	0.80	-0.35%	-2.46%	-3.10%	8.54%	12.43%	-7.30%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,551.90	0.84	0.50%	-1.14%	-2.65%	9.83%	14.48%	-3.37%	28.22%	5.66%	-2.72%
North American												
DJIA		46,247.29	0.98	0.65%	-0.15%	1.54%	8.70%	4.98%	-1.28%	12.88%	13.70%	-8.78%
S&P 500		6,643.70	0.97	0.59%	-0.31%	2.84%	12.96%	10.57%	-4.59%	23.31%	24.23%	-19.44%
NASDAQ		22,484.07	0.96	0.44%	-0.65%	4.79%	16.43%	17.75%	-10.42%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		29,761.28	0.97	0.10%	-0.02%	4.19%	20.35%	7.78%	0.77%	17.99%	8.12%	-8.66%
Europe												
FTSE		9,284.83	0.98	0.77%	0.74%	1.06%	13.60%	2.08%	5.01%	5.69%	3.78%	0.91%
DAX		23,739.47	0.85	0.87%	0.42%	-0.68%	19.24%	7.88%	11.32%	18.85%	20.31%	-12.35%
CAC 40		7,870.68	0.75	0.97%	0.22%	2.16%	6.64%	-1.60%	5.55%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		45,354.99	0.97	-0.87%	0.69%	6.17%	13.69%	13.67%	-10.72%	19.22%	28.24%	-9.37%
Hang Seng		26,128.20	0.90	-1.35%	-1.57%	4.19%	30.25%	4.12%	15.25%	17.67%	-13.82%	-15.46%
Shanghai		3,828.11	0.93	-0.65%	0.21%	-0.77%	14.21%	3.26%	-0.48%	12.67%	-3.70%	-15.13%
Sensex		80,426.46	0.67	-0.90%	-2.66%	0.77%	2.93%	8.00%	-0.93%	8.17%	18.74%	4.44%

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%

2 standard deviation move up (5%)

%

1 standard deviation move up (33%)

%

1 standard deviation move down (33%)

These estimates are based upon the last 256 daily moves of each instrument

29-Sep-25

			Closing prices		52	Movement for the period				Down (%)						
			26-Sep-25	wk		Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022		
Indices																
MSCI World USD Index			4,276.23	0.97			0.56%	-0.41%	2.36%	15.33%	10.96%	-2.14%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index			13,671.98	0.97			0.57%	-0.40%	2.43%	16.54%	11.47%	-1.79%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index			23,698.65	1.20			0.66%	0.45%	10.34%	5.94%	-2.41%	31.18%	23.23%	-12.52%		
MSCI ACWI Net TR USD Index			535.52	0.97			0.36%	-0.48%	2.75%	17.44%	11.53%	-1.32%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD			2,633.14	0.87			0.47%	-0.36%	-0.29%	8.10%	2.36%	5.69%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index			849.83	0.92			-1.80%	-1.55%	5.69%	24.30%	12.41%	1.35%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index			720.61	0.93			-1.36%	-1.12%	5.50%	25.57%	11.99%	2.93%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500			15.29	0.06			-8.66%	-1.04%	-0.46%	-11.87%	-24.91%	28.41%	39.36%	-42.55%	25.84%	
Commodities																
Light Crude WTI Futures			US\$/bbl	65.72	0.37			1.14%	4.85%	2.67%	-8.37%	-8.91%	-0.33%	0.10%	-10.73%	6.11%
Brent Crude			US\$/bbl	70.13	0.45			1.02%	5.17%	2.95%	-6.04%	-9.54%	0.13%	-3.12%	-10.32%	9.89%
Gold			US\$/oz	3,809.00	0.99			1.01%	2.78%	8.33%	44.23%	5.00%	19.28%	27.47%	13.45%	-0.31%
Silver			US\$/oz	46.66	1.00			3.42%	8.62%	14.57%	59.55%	4.51%	18.36%	21.41%	0.19%	2.67%
Copper			US\$/lb	4.77	0.42			0.28%	3.11%	3.94%	18.50%	0.96%	25.02%	3.50%	2.10%	-14.77%
Iron Ore			US\$/mt	99.91	0.80			-0.05%	0.22%	1.40%	7.19%	-8.63%	3.92%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn				4,321.00	0.37			-1.01%	-1.01%	0.30%	-11.11%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea			US\$/mmBtu	11.30	0.09			0.13%	-0.62%	0.71%	-20.68%	0.38%	-8.18%	23.61%	-60.97%	-3.21%
ICCO Cocoa			US\$/mt	6,908.00	0.03			-0.25%	-4.63%	-9.52%	-40.83%	18.40%	-32.32%	178.24%	61.38%	3.17%
ICO Coffee			US cents/lb	378.05	0.69			1.80%	3.15%	-4.74%	18.23%	-19.22%	18.76%	69.81%	12.55%	-26.01%
Equities																
						Percentage changes										
Domestic			PGK	Arbitrage	PNGX											
Bank South Pacific			20.26	23.55	1.00		0.00%	0.00%	-0.08%	18.34%	6.28%	8.04%	45.26%	10.39%	1.31%	
Credit Corporation				4.65	0.98		0.00%	0.00%	0.00%	72.22%	24.59%	37.04%	35.00%	8.11%	10.12%	
City Pharmacy				0.40	0.06		0.00%	0.00%	0.00%	-42.03%	0.00%	0.00%	-12.66%	-12.22%	-5.26%	
Kina Asset Management Limited				1.87	1.00		0.00%	0.54%	1.08%	16.88%	2.86%	9.38%	77.78%	-5.26%	-4.04%	
Kina Securities Limited			3.40	3.80	0.78		0.00%	-1.81%	-5.00%	16.92%	10.45%	3.08%	30.00%	-9.09%	-6.78%	
Steamship Trading Company			36.50	50.00	1.00		0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%	
Santos Limited			18.89	21.00	0.67		0.00%	0.00%	-4.55%	7.09%	7.69%	-0.56%	1.98%	0.68%		
NGP Agmark Limited				1.35	0.50		0.00%	0.00%	0.00%	35.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%	
Newmont Corporation			348.22	181.00	20.85		0.00%	0.00%	0.00%	20.67%	20.69%	-3.33%				
Australia																
A2 Milk Company Limited				8.37	2.32		-1.41%	-1.65%	-12.81%	44.81%	1.01%	37.20%	35.68%	-38.08%	26.01%	
ANZ Banking Group Limited				32.83	0.85		0.15%	-0.67%	-2.49%	15.03%	0.24%	1.93%	10.11%	8.95%	-13.52%	
BSP Financial Group				7.40	0.47		0.00%	-1.46%	-12.74%	7.56%	3.39%	11.63%	26.94%	10.61%	14.75%	
BHP Billiton Limited				42.22	0.72		1.32%		6.51%	6.75%	-3.80%	-3.41%	-21.54%	10.48%	9.95%	
Bougainville Copper Limited				0.68	0.84		-1.46%	4.65%	11.57%	60.71%	57.58%	-21.43%	23.53%	-2.86%	14.75%	
Bank of Queensland				7.18	0.55		0.70%	1.27%	-1.24%	7.16%	15.43%	0.60%	10.20%	-11.88%	-14.71%	
Brambles Limited				24.64	0.77		0.69%	-0.12%	-5.05%	28.07%	16.92%	4.11%	41.47%	12.68%	13.55%	
Commonwealth Bank of Australia				164.88	0.55		0.70%	-0.78%	-3.18%	7.59%	22.41%	-1.51%	37.08%	8.97%	1.58%	
CSL				194.23	0.20		-1.90%	-2.09%	-8.77%	-31.02%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%	
Fortescue Mining				19.13	0.79		-0.05%	2.19%	-0.88%	4.82%	-0.59%	-15.78%	-37.11%	41.49%	6.77%	
Horizon Oil Ltd				0.22	1.00		0.00%	0.00%	4.76%	15.79%	-7.14%	10.53%	22.58%	19.23%	41.30%	
Kina Securities Ltd				1.24	0.63		0.40%	-0.80%	-10.14%	8.77%	12.72%	0.00%	42.50%	3.23%	-9.36%	
Macquarie Group Ltd				217.29	0.66		0.66%	-2.37%	-3.50%	-1.97%	16.32%	-11.28%	20.70%	9.98%	-18.71%	
Mirvac Group				2.27	0.76		-0.87%	-2.58%	-3.81%	21.07%	5.26%	11.47%	-10.29%	-1.88%	-26.80%	
National Australia Bank				43.64	0.96		0.97%	-0.34%	1.99%	17.63%	15.70%	-8.30%	20.85%	2.13%	4.23%	
Newmont Corporation				127.17	1.00		0.22%	6.68%	13.69%	113.59%	13.23%	29.51%	-2.55%			
Origin Energy Ltd				12.54	0.85		-2.72%	-0.08%	-2.94%	15.05%	2.47%	-3.39%	28.69%	9.72%	47.33%	
Pilbara Minerals Ltd				2.40	0.62		0.00%	3.90%	-2.04%	9.59%	-20.77%	-23.06%	-44.56%	5.33%	17.19%	
Qbe Insurance Group Ltd				20.42	0.55		1.24%	0.59%	-5.68%	6.35%	6.80%	14.06%	29.64%	10.28%	18.33%	
Rio Tinto Limited				123.20	0.88		1.17%		8.07%	6.69%	-7.24%	-1.68%	-13.42%	16.54%	16.28%	
ResMed Inc				40.77	0.65		0.44%	-1.07%	-3.11%	10.88%	12.56%	-4.92%	44.54%	-17.83%	-13.47%	
Santos Limited				6.90	0.57		0.00%	1.92%	-13.97%	3.29%	15.02%	-0.30%	-12.11%	6.44%	13.15%	
Steamship Trading Company				13.33	0.26		0.00%	-1.26%	-4.03%	-3.41%	6.06%	0.36%	10.40%	19.05%	5.00%	
Suncorp Metway Limited				20.16	0.60		1.46%	-1.18%	-5.26%	6.05%	12.38%	1.16%	37.26%	15.03%	8.76%	
Transurban Group				13.73	0.53		-0.87%	-1.86%	-5.96%	2.54%	4.41%	0.00%	-2.33%	5.62%	-6.08%	
Telstra Corporation Limited.				4.85	0.84		-0.41%	0.41%	-0.82%	20.95%	14.96%	4.99%	1.26%	-0.75%	-4.55%	
Treasury Wine Estates Limited				7.10	0.06		-1.11%	-3.79%	-9.32%	-37.33%	-19.90%	-13.95%	5.10%	-20.79%	9.94%	
Westpac Banking Corporation				38.17	0.91		0.69%	-0.99%	-1.14%	18.10%	7.25%	-2.32%	41.14%	-1.93%	9.37%	
Worley Limited				14.05	0.64		-0.35%	0.93%	-4.36%	2.55%	-9.36%	5.33%	-21.53%	16.40%	41.11%	
Woolworths Limited				26.79	0.20		-0.04%	-2.15%	-6.98%	-12.14%	5.28%	-3.08%	-18.04%	10.85%	-11.71%	
International																
Blackrock Int Equity Fund*			AUD \$	29.67	0.96		0.07%	0.37%	1.05%	5.53%	6.97%	-3.17%	27.51%	16.82%	-15.90%	
Vanguard International Share*			AUD \$	4.10	1.00		0.74%	0.45%	0.35%	6.33%	4.08%	-3.17%	26.34%	17.60%	-16.11%	

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