

KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

25-Sep-25

		Closing prices 24-Sep-25	52 wk	Movement for the period				Q2 2025	Q1 2025	2024	2023	2022
				Day	Week	Month	YTD					
Interest Rates												
Central Bank Bills												
		Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.				
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	1.00%	1.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.70%		0.00%	0.00%	0.00%	0.63%	0.17%	0.31%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	0.12%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	7.92%	0.97	0.00%	0.00%	-0.08%	2.18%	2.15%	0.11%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.18%	0.00	0.00%	0.00%	-0.06%	1.75%	0.25%	1.57%	6.43%	2.54%	2.95%
364 days		8.16%		0.00%	0.00%	-0.05%	-0.50%	0.03%	-0.43%	8.66%	3.57%	4.27%
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly	8.50%		-0.10%	-0.10%	-0.10%	-0.27%	0.00%	-0.14%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.85%		0.00%	0.00%	0.00%	4.36%	-0.05%	4.51%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.89%		-0.04%	-0.04%	-0.04%	-0.35%	-0.04%	-0.09%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.03%		0.00%	0.00%	0.00%	-0.31%	0.01%	-0.24%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.09%		-0.03%	-0.03%	-0.03%	-0.35%	0.13%	-0.34%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.21%		0.00%	0.00%	0.00%	-0.33%	0.04%	-0.24%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.34%		0.00%	0.00%	0.00%	-0.30%	0.06%	-0.24%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.38%		-0.05%	-0.05%	-0.05%	-0.36%	0.05%	-0.24%	9.74%	5.74%	5.44%
GIS 15Y 2024-39		9.60%		0.00%	0.00%	0.00%	9.60%					
Kina Facility Rate		5.00%	1.00	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields												
United States		4.15%	0.39	0.04%	0.06%	-0.09%	-0.42%	0.02%	-0.36%	4.57%	3.88%	3.87%
United Kingdom		4.67%	0.77	-0.01%	0.04%	-0.07%	0.10%	-0.19%	0.11%	4.57%	3.54%	3.67%
Australia		4.29%	0.45	0.02%	0.07%	-0.04%	-0.07%	-0.22%	0.02%	4.36%	3.96%	4.05%
New Zealand		4.20%	0.00	-0.02%	-0.07%	-0.17%	-0.21%	0.04%	0.08%	4.41%	4.32%	4.47%
France		3.57%	0.98	0.01%	0.09%	0.05%	0.37%	-0.17%	0.26%	3.20%	2.56%	3.12%
Japan		1.65%	0.99	-0.01%	0.05%	0.02%	0.55%	-0.06%	0.39%	1.10%	0.61%	0.42%
Australia RBA Cash Rate		3.60%		0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%
PNG CPI Index	Latest 12 mth % change	3.60%						5.30%		0.70%	3.90%	3.40%
Currencies												
		Percentage changes										
PGK/USD		0.2391	0.00	0.00%	-0.17%	-0.46%	-4.36%	-1.54%	-1.44%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3608	0.02	-0.63%	0.22%	-2.54%	-10.29%	-5.53%	-2.49%	2.60%	-6.44%	6.67%
PGK/GBP		0.1770	0.03	0.00%	0.11%	-0.84%	-11.14%	-7.09%	-4.47%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4081	0.20	-0.12%	1.59%	-0.68%	-8.13%	-7.55%	-2.84%	5.21%	-5.95%	7.55%
PGK/JPY		35.36	0.19	0.06%	0.11%	-0.39%	-9.47%	-4.95%	-5.94%	3.03%	0.69%	14.75%
AUD/USD		0.6628	0.68	0.62%	-0.39%	2.14%	6.61%	4.22%	1.06%	-9.17%	0.99%	-6.60%
USD/JPY		147.88	0.43	0.05%	0.28%	0.07%	-5.34%	-3.44%	-4.57%	10.57%	6.59%	15.13%
EUR/USD		1.1802	1.00	0.03%	0.63%	1.58%	13.42%	8.27%	4.07%	-5.99%	3.93%	-5.83%
GBP/USD		1.3512	0.85	0.03%	-0.27%	0.42%	7.65%	5.97%	3.21%	-1.68%	5.95%	-10.71%
Equity Indices												
Papua New Guinea												
KSii Index		7,494.92	0.82	0.00%	-2.31%	-2.71%	12.28%	11.05%	-0.15%	5.50%	0.79%	7.10%
KSii Home Index		30,367.27	0.91	0.00%	0.00%	0.03%	51.73%	20.65%	27.89%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		9,057.63	0.87	-0.88%	-0.41%	-1.88%	7.57%	8.94%	-4.36%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,298.62	0.80	-0.97%	-0.78%	-2.62%	6.30%	8.97%	-4.02%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,779.90	0.74	-1.13%	-1.59%	-3.55%	3.74%	8.32%	-4.56%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,414.00	0.77	-1.02%	-1.09%	-2.94%	4.90%	8.81%	-4.07%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		117,259.50	0.82	-1.02%	-1.08%	-2.26%	7.96%	9.47%	-2.96%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,747.60	0.96	-0.68%	1.21%	-0.66%	15.71%	10.06%	-3.73%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,687.50	0.99	-0.37%	1.11%	2.28%	19.25%	8.26%	-2.98%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,764.46	0.85	-0.92%	-0.61%	-2.19%	7.42%	8.91%	-3.87%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		117,801.33	0.89	-0.91%	-0.59%	-1.52%	10.38%	9.50%	-2.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,717.56	0.86	-0.90%	-0.56%	-2.09%	7.64%	8.89%	-3.91%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,341.80	0.60	0.26%	-6.42%	-11.73%	-3.26%	9.26%	-7.92%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		18,153.40	0.99	-0.11%	2.60%	0.64%	12.58%	-0.74%	-0.93%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,458.10	0.79	-0.65%	-1.14%	-2.16%	10.62%	7.20%	1.48%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,503.20	0.89	-0.81%	-0.44%	-0.89%	15.14%	9.93%	-3.64%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		11,852.50	0.36	-0.30%	-1.91%	-3.49%	0.71%	3.93%	-0.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		37,758.80	0.02	-1.29%	-0.30%	-6.16%	-15.88%	2.65%	-9.71%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,441.90	0.83	-1.76%	-1.64%	-2.33%	9.61%	14.48%	-3.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,978.40	0.93	-0.93%	0.16%	1.47%	8.67%	28.35%	-17.55%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,877.40	0.74	-0.34%	-0.66%	-2.66%	15.36%	14.09%	-0.20%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		10,116.20	0.95	0.53%	0.28%	0.52%	12.00%	0.91%	0.29%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,880.20	0.83	-0.63%	-1.18%	-2.11%	9.42%	12.43%	-7.30%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,530.90	0.83	-1.76%	-1.64%	-2.34%	9.61%	14.48%	-3.37%	28.22%	5.66%	-2.72%
North American												
DJIA		46,121.28	0.97	-0.37%	0.22%	1.22%	8.41%	4.98%	-1.28%	12.88%	13.70%	-8.78%
S&P 500		6,637.97	0.97	-0.28%	0.57%	2.42%	12.86%	10.57%	-4.59%	23.31%	24.23%	-19.44%
NASDAQ		22,497.86	0.96	-0.33%	1.06%	4.20%	16.50%	17.75%	-10.42%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		29,756.95	0.97	-0.20%	1.48%	4.66%	20.34%	7.78%	0.77%	17.99%	8.12%	-8.66%
Europe												
FTSE		9,250.43	0.96	0.29%	0.46%	-0.05%	13.18%	2.08%	5.01%	5.69%	3.78%	0.91%
DAX		23,666.81	0.84	0.23%	1.32%	-1.58%	18.87%	7.88%	11.32%	18.85%	20.31%	-12.35%
CAC 40		7,827.45	0.72	-0.57%	0.52%	1.08%	6.05%	-1.60%	5.55%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		45,630.31	1.00	0.30%	1.88%	7.31%	14.38%	13.67%	-10.72%	19.22%	28.24%	-9.37%
Hang Seng		26,518.65	0.95	1.37%	-1.45%	5.23%	32.20%	4.12%	15.25%	17.67%	-13.82%	-15.46%
Shanghai		3,853.64	0.96	0.83%	-0.59%	1.40%	14.97%	3.26%	-0.48%	12.67%	-3.70%	-15.13%
Sensex		81,715.63	0.77	-0.47%	-1.18%	1.15%	4.58%	8.00%	-0.93%	8.17%	18.74%	4.44%

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2 standard deviation move up (5%)
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These estimates are based upon the last 256 daily moves of each instrument

25-Sep-25

			Closing prices	52	Movement for the period										
			24-Sep-25	wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022		
Indices															
MSCI World USD Index			4,277.35	0.97		-0.38%	0.29%	2.31%	15.36%	10.96%	-2.14%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index			13,674.74	0.97		-0.38%	0.30%	2.39%	16.57%	11.47%	-1.79%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index			23,526.32	0.96		-0.15%	1.55%	0.80%	9.54%	5.94%	-2.41%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index			536.75	0.96		-0.29%	0.30%	2.84%	17.71%	11.53%	-1.32%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD			2,641.93	0.90		0.07%	-0.36%	0.13%	8.47%	2.36%	5.69%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index			869.12	1.00		0.41%	-0.05%	6.97%	27.12%	12.41%	1.35%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index			734.90	1.00		0.41%	0.33%	6.70%	28.06%	11.99%	2.93%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500			16.18	0.09		-2.76%	2.93%	8.96%	-6.74%	-24.91%	28.41%	39.36%	-42.55%	25.84%	
Commodities															
Light Crude WTI Futures	US\$/bbl		64.99	0.34		2.49%	1.47%	1.31%	-9.38%	-8.91%	-0.33%	0.10%	-10.73%	6.11%	
Brent Crude	US\$/bbl		69.31	0.41		2.48%	2.00%	1.85%	-7.14%	-9.54%	0.13%	-3.12%	-10.32%	9.89%	
Gold	US\$/oz		3,768.10	0.96		-1.25%	1.35%	9.26%	42.68%	5.00%	19.28%	27.47%	13.45%	-0.31%	
Silver	US\$/oz		44.19	0.97		-0.93%	4.84%	12.70%	51.13%	4.51%	18.36%	21.41%	0.19%	2.67%	
Copper	US\$/lb		4.81	0.44		3.65%	3.92%	7.07%	19.55%	0.96%	25.02%	3.50%	2.10%	-14.77%	
Iron Ore	US\$/mt		99.96	0.81		-0.48%	-0.37%	3.38%	7.24%	-8.63%	3.92%	-28.48%	19.98%	-3.57%	
Malaysian Palm Oil* RM/tn			4,331.00	0.37		0.63%	-1.88%	-1.84%	-10.90%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%	
LNG *Jap/Korea	US\$/mmBtu		11.22	0.07		-1.19%	-2.26%	-0.80%	-21.21%	0.38%	-8.18%	23.61%	-60.97%	-3.21%	
ICCO Cocoa	US\$/mt		7,048.00	0.05		0.80%	-4.56%	-8.83%	-39.63%	18.40%	-32.32%	178.24%	61.38%	3.17%	
ICO Coffee	US cents/lb		367.75	0.64		5.03%	-5.35%	-6.62%	15.01%	-19.22%	18.76%	69.81%	12.55%	-26.01%	
Equities															
					Percentage changes										
Domestic			PGK	Arbitrage	PNGX										
Bank South Pacific				20.37	23.55	1.00	0.00%	4.67%	-0.04%	18.34%	6.28%	8.04%	45.26%	10.39%	1.31%
Credit Corporation					4.65	0.98	0.00%	0.00%	0.00%	72.22%	24.59%	37.04%	35.00%	8.11%	10.12%
City Pharmacy					0.40	0.00	0.00%	0.00%	0.00%	-42.03%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited					1.86	1.00	0.00%	0.00%	0.54%	16.25%	2.86%	9.38%	77.78%	-5.26%	-4.04%
Kina Securities Limited				3.41	3.80	0.78	0.00%	-2.31%	-2.56%	16.92%	10.45%	3.08%	30.00%	-9.09%	-6.78%
Steamship Trading Company				36.95	50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited				18.74	21.00	0.67	0.00%	-4.55%	-4.55%	7.09%	7.69%	-0.56%	1.98%	0.68%	
NGP Agmark Limited					1.35	0.50	0.00%	0.00%	0.00%	35.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%
Newmont Corporation				352.94	181.00	0.00	0.00%	0.00%	0.00%	20.67%	20.69%	-3.33%			
Australia															
A2 Milk Company Limited					8.58	2.28	0.94%	-4.24%	-7.64%	48.44%	1.01%	37.20%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited					32.67	0.83	-1.80%	-0.67%	-2.13%	14.47%	0.24%	1.93%	10.11%	8.95%	-13.52%
BSP Financial Group					7.35	0.45	-0.68%	-5.28%	-16.57%	6.83%	3.39%	11.63%	26.94%	10.61%	14.75%
BHP Billiton Limited					40.24	0.54	0.05%	-0.17%	-6.89%	1.74%	-3.80%	-3.41%	-21.54%	10.48%	9.95%
Bougainville Copper Limited					0.68	0.85	0.00%	11.48%	24.77%	61.90%	57.58%	-21.43%	23.53%	-2.86%	14.75%
Bank of Queensland					7.14	0.53	-0.97%	0.85%	-9.39%	6.57%	15.43%	0.60%	10.20%	-11.88%	-14.71%
Brambles Limited					24.76	0.79	-0.84%	-0.56%	-4.55%	28.69%	16.92%	4.11%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia					164.53	0.54	-1.40%	-2.15%	-3.12%	7.36%	22.41%	-1.51%	37.08%	8.97%	1.58%
CSL					197.34	0.00	-1.30%	-1.86%	-8.52%	-29.92%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%
Fortescue Mining					19.13	0.79	0.16%	1.32%	0.37%	4.82%	-0.59%	-15.78%	-37.11%	41.49%	6.77%
Horizon Oil Ltd					0.22	1.00	2.33%	0.00%	4.76%	15.79%	-7.14%	10.53%	22.58%	19.23%	41.30%
Kina Securities Ltd					1.23	0.60	0.82%	-3.15%	-11.51%	7.89%	12.72%	0.00%	42.50%	3.23%	-9.36%
Macquarie Group Ltd					218.43	0.68	-1.79%	-2.32%	-3.11%	-1.45%	16.32%	-11.28%	20.70%	9.98%	-18.71%
Mirvac Group					2.27	0.76	-1.73%	-2.58%	-4.62%	21.07%	5.26%	11.47%	-10.29%	-1.88%	-26.80%
National Australia Bank					43.10	0.92	-2.25%	-0.74%	2.74%	16.17%	15.70%	-8.30%	20.85%	2.13%	4.23%
Newmont Corporation					127.34	1.00	0.67%	8.45%	15.21%	113.87%	13.23%	29.51%	-2.55%		
Origin Energy Ltd					12.77	0.92	0.95%	0.24%	-1.16%	17.16%	2.47%	-3.39%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd					2.41	0.59	5.24%	6.64%	2.99%	10.05%	-20.77%	-23.06%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd					20.41	0.55	0.39%	-0.44%	-3.86%	6.30%	6.80%	14.06%	29.64%	10.28%	18.33%
Rio Tinto Limited					117.54	0.65	-0.63%	1.04%	0.78%	0.07%	-7.24%	-1.68%	-13.42%	16.54%	16.28%
ResMed Inc					41.65	0.72	0.41%	1.71%	-5.36%	13.27%	12.56%	-4.92%	44.54%	-17.83%	-13.47%
Santos Limited					6.76	0.52	0.30%	-11.63%	-16.13%	1.20%	15.02%	-0.30%	-12.11%	6.44%	13.15%
Steamship Trading Company					13.33	0.26	0.00%	-4.03%	-4.10%	-3.41%	6.06%	0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited					20.48	0.68	0.00%	-0.68%	-3.71%	7.73%	12.38%	1.16%	37.26%	15.03%	8.76%
Transurban Group					13.89	0.59	-1.42%	-4.01%	-5.12%	3.73%	4.41%	0.00%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited					4.90	0.88	0.62%	-0.20%	0.20%	22.19%	14.96%	4.99%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited					7.31	0.00	-0.95%	-2.79%	-4.57%	-35.48%	-19.90%	-13.95%	5.10%	-20.79%	9.94%
Westpac Banking Corporation					37.58	0.85	-3.24%	-2.74%	-2.39%	16.27%	7.25%	-2.32%	41.14%	-1.93%	9.37%
Worley Limited					14.02	0.63	0.65%	-1.75%	0.14%	2.34%	-9.36%	5.33%	-21.53%	16.40%	41.11%
Woolworths Limited					26.98	0.00	-0.63%	-2.46%	-5.37%	-11.51%	5.28%	-3.08%	-18.04%	10.85%	-11.71%
International															
Blackrock Int Equity Fund*			AUD \$		29.70	0.96	-0.60%	1.70%	1.19%	5.61%	6.97%	-3.17%	27.51%	16.82%	-15.90%
Vanguard International Share*			AUD \$		4.07	0.96	-0.75%	1.55%	1.03%	5.55%	4.08%	-3.17%	26.34%	17.60%	-16.11%

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