

# KFM Daily Market Report

## Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

22-Sep-25

		Closing prices 19-Sep-25	52 wk	Movement for the period				Q2 2025	Q1 2025	2024	2023	2022
				Day	Week	Month	YTD					
Interest Rates												
Central Bank Bills												
				Change to today's price from closing prices of prior period				For interest rates, rate at end of each respective year reported.				
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	1.00%	1.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.70%		0.00%	0.00%	0.00%	0.63%	0.17%	0.31%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	0.12%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	7.92%	0.97	0.00%	0.00%	-0.08%	2.18%	2.15%	0.11%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.18%	0.00	0.00%	0.00%	-0.06%	1.75%	0.25%	1.57%	6.43%	2.54%	2.95%
364 days		8.16%		0.00%	0.00%	-0.05%	-0.50%	0.03%	-0.43%	8.66%	3.57%	4.27%
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly	8.60%		0.00%	0.00%	0.00%	-0.17%	0.00%	-0.14%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.85%		0.00%	0.00%	0.00%	4.36%	-0.05%	4.51%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.93%		0.00%	0.00%	0.00%	-0.31%	-0.04%	-0.09%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.03%		0.00%	0.00%	0.00%	-0.31%	0.01%	-0.24%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.12%		0.00%	0.00%	0.00%	-0.32%	0.13%	-0.34%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.21%		0.00%	0.00%	0.00%	-0.33%	0.04%	-0.24%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.34%		0.00%	0.00%	0.00%	-0.30%	0.06%	-0.24%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.43%		0.00%	0.00%	0.00%	-0.31%	0.05%	-0.24%	9.74%	5.74%	5.44%
GIS 15Y 2024-39		9.60%		0.00%	0.00%	0.00%	9.60%					
Kina Facility Rate												
		5.00%	1.00	0.00%	0.00%	1.00%	1.00%	0.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields												
United States		4.13%	0.37	0.02%	0.06%	-0.13%	-0.44%	0.02%	-0.36%	4.57%	3.88%	3.87%
United Kingdom		4.72%	0.82	0.04%	0.04%	0.02%	0.15%	-0.19%	0.11%	4.57%	3.54%	3.67%
Australia		4.24%	0.40	0.05%	0.03%	-0.07%	-0.12%	-0.22%	0.02%	4.36%	3.96%	4.05%
New Zealand		4.20%	0.00	-0.03%	-0.08%	-0.18%	-0.21%	0.04%	0.08%	4.41%	4.32%	4.47%
France		3.55%	0.96	0.01%	0.05%	0.13%	0.36%	-0.17%	0.26%	3.20%	2.56%	3.12%
Japan		1.65%	1.00	0.04%	0.05%	0.02%	0.54%	-0.06%	0.39%	1.10%	0.61%	0.42%
Australia RBA Cash Rate												
		3.60%		0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%
PNG CPI Index												
	Latest 12 mth % change	3.60%						5.30%		0.70%	3.90%	3.40%
Currencies												
				Percentage changes								
PGK/USD		0.2392	0.00	-0.04%	-0.13%	-0.46%	-4.32%	-1.54%	-1.44%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3627	0.05	0.30%	0.75%	-3.15%	-9.82%	-5.53%	-2.49%	2.60%	-6.44%	6.67%
PGK/GBP		0.1768	0.02	0.40%	0.00%	-1.50%	-11.24%	-7.09%	-4.47%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4079	0.19	0.57%	1.54%	-1.52%	-8.17%	-7.55%	-2.84%	5.21%	-5.95%	7.55%
PGK/JPY		35.28	0.18	-0.03%	-0.11%	-1.26%	-9.68%	-4.95%	-5.94%	3.03%	0.69%	14.75%
AUD/USD		0.6597	0.65	-0.33%	-0.86%	2.81%	6.11%	4.22%	1.06%	-9.17%	0.99%	-6.60%
USD/JPY		147.49	0.41	0.02%	0.01%	-0.81%	-5.59%	-3.44%	-4.57%	10.57%	6.59%	15.13%
EUR/USD		1.1771	0.98	-0.11%	0.37%	1.61%	13.12%	8.27%	4.07%	-5.99%	3.93%	-5.83%
GBP/USD		1.3530	0.87	-0.44%	-0.14%	1.03%	7.79%	5.97%	3.21%	-1.68%	5.95%	-10.71%
Equity Indices												
Papua New Guinea												
KSI Index		7,496.20	0.82	-2.29%	-2.29%	-2.73%	12.30%	11.05%	-0.15%	5.50%	0.79%	7.10%
KSI Home Index		30,367.27	0.91	0.00%	0.00%	-2.96%	51.73%	20.65%	27.89%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		9,061.24	0.87	0.34%	-0.74%	-1.87%	7.61%	8.94%	-4.36%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,312.89	0.82	0.36%	-1.11%	-2.79%	6.51%	8.97%	-4.02%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,808.00	0.77	0.18%	-1.66%	-3.45%	4.35%	8.32%	-4.56%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,443.20	0.79	0.33%	-1.47%	-3.07%	5.27%	8.81%	-4.07%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		117,666.60	0.84	0.33%	-1.45%	-2.33%	8.34%	9.47%	-2.96%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,662.00	0.93	0.58%	1.20%	-1.01%	14.86%	10.06%	-3.73%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,660.60	0.98	-0.12%	0.24%	4.46%	18.38%	8.26%	-2.98%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,773.54	0.85	0.32%	-1.03%	-2.16%	7.53%	8.91%	-3.87%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		117,911.10	0.90	0.32%	-0.99%	-1.43%	10.48%	9.50%	-2.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,725.19	0.86	0.31%	-0.96%	-2.02%	7.73%	8.89%	-3.91%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,374.50	0.61	-0.16%	-4.06%	-8.94%	-2.88%	9.26%	-7.92%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		17,561.70	0.81	-0.24%	-1.54%	0.21%	8.91%	-0.74%	-0.93%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,467.60	0.80	0.22%	-1.03%	-2.94%	10.74%	7.20%	1.48%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,545.20	0.93	0.61%	0.83%	-0.85%	16.21%	9.93%	-3.64%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		11,957.40	0.42	-0.38%	-1.82%	-5.28%	1.60%	3.93%	-0.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		37,952.60	0.04	0.91%	-1.65%	-5.35%	-15.45%	2.65%	-9.71%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,569.80	0.90	0.58%	-0.96%	-2.05%	11.09%	14.48%	-3.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		3,004.90	0.96	0.85%	1.55%	0.55%	9.63%	28.35%	-17.55%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,872.40	0.73	-0.74%	-1.13%	-5.35%	15.05%	14.09%	-0.20%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		10,000.20	0.89	0.54%	0.68%	-1.68%	10.71%	0.91%	0.29%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,912.20	0.91	0.64%	-1.01%	-0.18%	11.28%	12.43%	-7.30%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,673.60	0.90	0.58%	-0.96%	-2.05%	11.09%	14.48%	-3.37%	28.22%	5.66%	-2.72%
North American												
DJIA		46,315.27	1.00	0.37%	1.05%	1.50%	8.86%	4.98%	-1.28%	12.88%	13.70%	-8.78%
S&P 500		6,664.36	1.00	0.49%	1.22%	3.05%	13.31%	10.57%	-4.59%	23.31%	24.23%	-19.44%
NASDAQ		22,631.48	1.00	0.72%	2.21%	5.28%	17.20%	17.75%	-10.42%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		29,768.36	1.00	1.07%	1.65%	5.07%	20.38%	7.78%	0.77%	17.99%	8.12%	-8.66%
Europe												
FTSE		9,216.67	0.94	-0.12%	-0.72%	-1.12%	12.77%	2.08%	5.01%	5.69%	3.78%	0.91%
DAX		23,639.41	0.84	-0.15%	-0.25%	-2.97%	18.74%	7.88%	11.32%	18.85%	20.31%	-12.35%
CAC 40		7,853.59	0.74	-0.01%	0.36%	-1.46%	6.41%	-1.60%	5.55%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		45,045.81	0.98	-0.57%	0.62%	5.66%	12.91%	13.67%	-10.72%	19.22%	28.24%	-9.37%
Hang Seng		26,545.10	0.95	0.00%	0.59%	4.76%	32.33%	4.12%	15.25%	17.67%	-13.82%	-15.46%
Shanghai		3,820.09	0.93	-0.30%	-1.30%	-0.15%	13.97%	3.26%	-0.48%	12.67%	-3.70%	-15.13%
Sensex		82,626.23	0.75	-0.47%	0.88%	1.62%	5.74%	8.00%	-0.93%	8.17%	18.74%	4.44%

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22-Sep-25

		Closing prices	52	Movement for the period										
		19-Sep-25	wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022		
Indices														
MSCI World USD Index		4,293.85	1.00		0.34%	0.97%	2.41%	15.80%	10.96%	-2.14%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index		13,726.75	1.00		0.34%	0.99%	2.49%	17.01%	11.47%	-1.79%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index		23,591.91	1.00		0.58%	1.74%	0.92%	9.84%	5.94%	-2.41%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index		538.09	1.00		0.26%	1.01%	2.85%	18.00%	11.53%	-1.32%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD		2,642.64	0.90		-0.02%	-0.52%	-0.74%	8.49%	2.36%	5.69%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index		863.21	0.97		-0.53%	1.02%	6.63%	26.25%	12.41%	1.35%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index		728.77	0.98		-0.36%	1.19%	5.89%	26.99%	11.99%	2.93%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500		15.45	0.07		-1.59%	4.67%	8.65%	-10.95%	-24.91%	28.41%	39.36%	-42.55%	25.84%	
Commodities														
Light Crude WTI Futures	US\$/bbl	62.68	0.24		-1.40%	-0.02%	-1.54%	-12.60%	-8.91%	-0.33%	0.10%	-10.73%	6.11%	
Brent Crude	US\$/bbl	66.68	0.29		-1.13%	-0.46%	-1.55%	-10.66%	-9.54%	0.13%	-3.12%	-10.32%	9.89%	
Gold	US\$/oz	3,705.80	0.98		0.75%	0.53%	8.40%	40.32%	5.00%	19.28%	27.47%	13.45%	-0.31%	
Silver	US\$/oz	42.95	1.00	1.98%	0.28%	8.59%	46.88%	4.51%	18.36%	21.41%	0.19%	2.67%		
Copper	US\$/lb	4.63	0.34		0.59%	-0.53%	2.21%	14.93%	0.96%	25.02%	3.50%	2.10%	-14.77%	
Iron Ore	US\$/mt	99.69	0.79		-0.64%	-0.10%	3.77%	6.95%	-8.63%	3.92%	-28.48%	19.98%	-3.57%	
Malaysian Palm Oil* RM/tn		4,365.00	0.40		-0.07%	-0.41%	-1.98%	-10.20%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%	
LNG *Jap/Korea	US\$/mmBtu	11.37	0.11		-1.39%	0.09%	-1.60%	-20.19%	0.38%	-8.18%	23.61%	-60.97%	-3.21%	
ICCO Cocoa	US\$/mt	7,243.00	0.08		0.14%	-0.98%	-4.47%	-37.96%	18.40%	-32.32%	178.24%	61.38%	3.17%	
ICO Coffee	US cents/lb	366.50	0.63		-5.01%	-10.75%	-6.18%	14.62%	-19.22%	18.76%	69.81%	12.55%	-26.01%	
Equities														
				Percentage changes										
Domestic		PGK	Arbitrage	PNGX										
Bank South Pacific			20.71	23.55	1.00	4.67%	4.67%	0.00%	18.34%	6.28%	8.04%	45.26%	10.39%	1.31%
Credit Corporation				4.65	0.98	0.00%	0.00%	0.00%	72.22%	24.59%	37.04%	35.00%	8.11%	10.12%
City Pharmacy				0.40	0.00	0.00%	0.00%	-38.46%	-42.03%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited				1.86	1.00	0.00%	0.00%	0.54%	16.25%	2.86%	9.38%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.45		3.87	0.86	-0.51%	-0.51%	-0.77%	19.08%	10.45%	3.08%	30.00%	-9.09%	-6.78%
Steamship Trading Company		37.22		50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited		18.67		21.00	0.67	-4.55%	-4.55%	-4.55%	7.09%	7.69%	-0.56%	1.98%	0.68%	
NGP Agmark Limited				1.35	0.75	0.00%	0.00%	0.00%	35.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%
Newmont Corporation			328.67	181.00	0.85	0.00%	0.00%	0.00%	20.67%	20.69%	-3.33%			
Australia														
A2 Milk Company Limited				8.51	2.17	-2.74%	-6.99%	-4.38%	47.23%	1.01%	37.20%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited				33.05	0.98	0.58%	-0.42%	-2.42%	15.80%	0.24%	1.93%	10.11%	8.95%	-13.52%
BSP Financial Group				7.51	0.51	-2.47%	-6.71%	-10.70%	9.16%	3.39%	11.63%	26.94%	10.61%	14.75%
BHP Billiton Limited				39.64	0.46	-0.83%	-2.87%	-5.62%	0.23%	-3.80%	-3.41%	-21.54%	10.48%	9.95%
Bouganville Copper Limited				0.65	0.78	7.50%	5.74%	18.35%	53.57%	57.58%	-21.43%	23.53%	-2.86%	14.75%
Bank of Queensland				7.09	0.50	0.00%	0.14%	-11.60%	5.82%	15.43%	0.60%	10.20%	-11.88%	-14.71%
Brambles Limited				24.67	0.78	0.69%	-2.61%	-5.01%	28.22%	16.92%	4.11%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia				166.17	0.57	1.12%	-2.24%	-3.86%	8.43%	22.41%	-1.51%	37.08%	8.97%	1.58%
CSL				198.37	0.00	0.02%	-4.55%	-8.42%	-29.55%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%
Fortescue Mining				18.72	0.70	-0.16%	-0.43%	-4.00%	2.58%	-0.59%	-15.78%	-37.11%	41.49%	6.77%
Horizon Oil Ltd				0.22	1.00	0.00%	2.33%	4.76%	15.79%	-7.14%	10.53%	22.58%	19.23%	41.30%
Kina Securities Ltd				1.25	0.65	0.40%	-1.19%	-7.06%	9.65%	12.72%	0.00%	42.50%	3.23%	-9.36%
Macquarie Group Ltd				222.56	0.74	-0.38%	-0.68%	-0.55%	0.41%	16.32%	-11.28%	20.70%	9.98%	-18.71%
Mirvac Group				2.33	0.86	0.00%	-1.69%	-2.10%	24.27%	5.26%	11.47%	-10.29%	-1.88%	-26.80%
National Australia Bank				43.79	0.97	0.99%	0.57%	3.11%	18.03%	15.70%	-8.30%	20.85%	2.13%	4.23%
Newmont Corporation				119.21	0.95	0.67%	-0.53%	10.58%	100.22%	13.23%	29.51%	-2.55%		
Origin Energy Ltd				12.55	0.85	1.13%	1.21%	-3.76%	15.14%	2.47%	-3.39%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd				2.31	0.54	0.87%	16.67%	9.48%	5.48%	-20.77%	-23.06%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd				20.30	0.54	0.35%	-2.50%	-5.93%	5.73%	6.80%	14.06%	29.64%	10.28%	18.33%
Rio Tinto Limited				114.00	0.45	-1.33%	-1.25%	1.14%	-2.95%	-7.24%	-1.68%	-13.42%	16.54%	16.28%
ResMed Inc				41.21	0.68	0.66%	-0.10%	-7.79%	12.08%	12.56%	-4.92%	44.54%	-17.83%	-13.47%
Santos Limited				6.77	0.53	0.45%	-10.80%	-12.76%	1.35%	15.02%	-0.30%	-12.11%	6.44%	13.15%
Steamship Trading Company				13.50	0.00	-2.81%	-2.88%	-2.88%	-2.17%	6.06%	0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited				20.40	0.66	0.44%	-3.68%	-6.51%	7.31%	12.38%	1.16%	37.26%	15.03%	8.76%
Transurban Group				13.99	0.64	-1.06%	-3.52%	-5.41%	4.48%	4.41%	0.00%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited				4.83	0.82	-1.02%	-2.62%	-4.36%	20.45%	14.96%	4.99%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited				7.38	0.00	-0.94%	-2.64%	-8.32%	-34.86%	-19.90%	-13.95%	5.10%	-20.79%	9.94%
Westpac Banking Corporation				38.55	0.95	-0.34%	0.18%	-1.10%	19.28%	7.25%	-2.32%	41.14%	-1.93%	9.37%
Worley Limited				13.92	0.61	-0.43%	-2.18%	7.82%	1.61%	-9.36%	5.33%	-21.53%	16.40%	41.11%
Woolworths Limited				27.38	0.04	-0.40%	-2.11%	-17.33%	-10.20%	5.28%	-3.08%	-18.04%	10.85%	-11.71%
International														
Blackrock Int Equity Fund*		AUD \$	29.56	1.00	1.25%	1.16%	0.80%	5.14%	6.97%	-3.17%	27.51%	16.82%	-15.90%	
Vanguard International Share*		AUD \$	4.08	1.00	0.58%	1.74%	0.92%	5.85%	4.08%	-3.17%	26.34%	17.60%	-16.11%	

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