

KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

18-Sep-25

		Closing prices 16-Sep-25	52 wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022
Interest Rates												
Central Bank Bills												
				Change to today's price from closing prices of prior period				For interest rates, rate at end of each respective year reported.				
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	1.00%	1.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.70%		0.00%	0.00%	0.00%	0.63%	0.17%	0.31%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	0.12%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	7.92%	0.97	0.00%	-0.01%	-0.08%	2.18%	2.15%	0.11%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.18%	0.00	0.00%	-0.02%	-0.06%	1.75%	0.25%	1.57%	6.43%	2.54%	2.95%
364 days		8.16%		0.00%	-0.03%	-0.06%	-0.50%	0.03%	-0.43%	8.66%	3.57%	4.27%
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly	8.60%		0.00%	0.00%	-0.03%	-0.17%	0.00%	-0.14%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.85%		0.00%	0.00%	-0.10%	4.36%	-0.05%	4.51%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.93%		0.00%	0.00%	-0.16%	-0.31%	-0.04%	-0.09%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.03%		0.00%	0.00%	-0.08%	-0.31%	0.01%	-0.24%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.12%		0.00%	0.00%	-0.11%	-0.32%	0.13%	-0.34%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.21%		0.00%	0.00%	-0.13%	-0.33%	0.04%	-0.24%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.34%		0.00%	0.00%	-0.12%	-0.30%	0.06%	-0.24%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.43%		0.00%	0.00%	-0.11%	-0.31%	0.05%	-0.24%	9.74%	5.74%	5.44%
GIS 15Y 2024-39		9.60%		0.00%	0.00%	9.60%	9.60%					
Kina Facility Rate												
		5.00%	1.00	1.00%	0.00%	1.00%	1.00%	0.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields												
United States		4.03%	0.28	-0.01%	-0.06%	-0.28%	-0.54%	0.02%	-0.36%	4.57%	3.88%	3.87%
United Kingdom		4.64%	0.74	0.01%	0.02%	-0.10%	0.07%	-0.19%	0.11%	4.57%	3.54%	3.67%
Australia		4.22%	0.41	-0.05%	-0.05%	-0.11%	-0.14%	-0.22%	0.02%	4.36%	3.96%	4.05%
New Zealand		4.27%	0.12	-0.04%	-0.04%	-0.22%	-0.14%	0.04%	0.08%	4.41%	4.32%	4.47%
France		3.49%	0.87	0.01%	0.02%	0.05%	0.29%	-0.17%	0.26%	3.20%	2.56%	3.12%
Japan		1.60%	0.96	0.01%	0.03%	0.00%	0.50%	-0.06%	0.39%	1.10%	0.61%	0.42%
Australia RBA Cash Rate												
	Latest 12 mth % change	3.60%		0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%
PNG CPI Index												
		3.60%						5.30%		0.70%	3.90%	3.40%
Currencies												
				Percentage changes								
PGK/USD		0.2395	0.00	0.00%	-0.08%	-0.42%	-4.20%	-1.54%	-1.44%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3600	0.00	0.00%	-0.72%	-2.94%	-10.49%	-5.53%	-2.49%	2.60%	-6.44%	6.67%
PGK/GBP		0.1768	0.01	0.00%	0.11%	-0.73%	-11.24%	-7.09%	-4.47%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4017	0.07	0.00%	-0.25%	-1.11%	-9.57%	-7.55%	-2.84%	5.21%	-5.95%	7.55%
PGK/JPY		35.32	0.19	0.00%	0.26%	-0.51%	-9.58%	-4.95%	-5.94%	3.03%	0.69%	14.75%
AUD/USD		0.6654	0.71	0.00%	0.64%	2.61%	7.03%	4.22%	1.06%	-9.17%	0.99%	-6.60%
USD/JPY		147.47	0.41	0.00%	0.35%	-0.10%	-5.60%	-3.44%	-4.57%	10.57%	6.59%	15.13%
EUR/USD		1.1728	0.95	0.00%	-0.40%	0.58%	12.70%	8.27%	4.07%	-5.99%	3.93%	-5.83%
GBP/USD		1.3549	0.88	0.00%	-0.21%	0.35%	7.94%	5.97%	3.21%	-1.68%	5.95%	-10.71%
Equity Indices												
Papua New Guinea												
				Percentage changes								
KSI Index		7,672.01	0.97	0.00%	-0.41%	-0.44%	14.93%	11.05%	-0.15%	5.50%	0.79%	7.10%
KSI Home Index		30,367.27	0.91	0.00%	0.00%	-3.14%	51.73%	20.65%	27.89%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		9,151.20	0.92	0.33%	0.78%	-0.25%	8.68%	8.94%	-4.36%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,401.99	0.88	0.21%	0.79%	-0.82%	7.80%	8.97%	-4.02%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,889.40	0.86	0.15%	0.94%	-0.33%	6.12%	8.32%	-4.56%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,564.80	0.87	0.14%	0.87%	-0.79%	6.78%	8.81%	-4.07%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		119,343.40	0.91	0.15%	0.92%	0.19%	9.88%	9.47%	-2.96%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,643.50	0.92	0.66%	0.30%	-1.02%	14.68%	10.06%	-3.73%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,677.80	1.00	0.89%	1.14%	5.39%	18.93%	8.26%	-2.98%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,877.75	0.92	0.28%	0.84%	-0.21%	8.81%	8.91%	-3.87%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		119,286.90	0.96	0.29%	0.92%	0.73%	11.77%	9.50%	-2.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,824.14	0.92	0.29%	0.83%	-0.15%	8.95%	8.89%	-3.91%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,867.50	0.78	0.94%	-0.34%	-2.88%	2.84%	9.26%	-7.92%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		17,861.70	0.88	0.68%	0.40%	-0.15%	10.77%	-0.74%	-0.93%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,572.30	0.87	0.05%	0.29%	1.58%	12.11%	7.20%	1.48%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,570.70	0.96	0.79%	0.56%	2.90%	16.86%	9.93%	-3.64%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		12,177.80	0.55	-0.32%	0.36%	-2.67%	3.47%	3.93%	-0.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		38,139.20	0.00	-0.33%	-2.03%	-7.46%	-15.03%	2.65%	-9.71%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,663.50	0.94	0.21%	1.71%	1.23%	12.18%	14.48%	-3.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,969.50	0.92	0.08%	1.18%	-1.10%	8.34%	28.35%	-17.55%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,891.80	0.78	0.16%	0.91%	-3.13%	16.25%	14.09%	-0.20%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		10,004.90	0.89	0.36%	1.54%	0.14%	10.76%	0.91%	0.29%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,933.20	0.96	-0.06%	2.75%	1.03%	12.50%	12.43%	-7.30%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,778.10	0.94	0.21%	1.71%	1.23%	12.18%	14.48%	-3.37%	28.22%	5.66%	-2.72%
North American												
DJIA		45,757.90	0.96	-0.27%	0.10%	1.86%	7.55%	4.98%	-1.28%	12.88%	13.70%	-8.78%
S&P 500		6,606.76	0.99	-0.13%	1.45%	3.05%	12.33%	10.57%	-4.59%	23.31%	24.23%	-19.44%
NASDAQ		22,333.96	1.00	-0.07%	2.08%	4.78%	15.66%	17.75%	-10.42%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		29,315.23	0.98	-0.39%	0.87%	5.36%	18.55%	7.78%	0.77%	17.99%	8.12%	-8.66%
Europe												
FTSE		9,195.66	0.92	-0.88%	-0.51%	0.07%	12.51%	2.08%	5.01%	5.69%	3.78%	0.91%
DAX		23,329.24	0.79	-1.77%	-1.64%	-4.48%	17.18%	7.88%	11.32%	18.85%	20.31%	-12.35%
CAC 40		7,818.22	0.71	-1.00%	0.89%	-2.02%	5.93%	-1.60%	5.55%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		44,902.27	1.00	0.30%	3.32%	3.11%	12.55%	13.67%	-10.72%	19.22%	28.24%	-9.37%
Hang Seng		26,438.51	1.00	-0.03%	1.93%	5.24%	31.80%	4.12%	15.25%	17.67%	-13.82%	-15.46%
Shanghai		3,861.87	0.98	0.04%	1.43%	3.61%	15.22%	3.26%	-0.48%	12.67%	-3.70%	-15.13%
Sensex		82,380.69	0.73	0.73%	1.58%	0.90%	5.43%	8.00%	-0.93%	8.17%	18.74%	4.44%

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1 standard deviation move up (33%)
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18-Sep-25

			Closing prices	52	Movement for the period									
			16-Sep-25	wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022	
Indices														
MSCI World USD Index			4,269.83	1.00	-0.08%	1.35%	2.76%	15.16%	10.96%	-2.14%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index			13,649.27	1.00	-0.08%	1.37%	2.86%	16.35%	11.47%	-1.79%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index			23,168.57	0.95	-0.35%	0.09%	-0.42%	7.87%	5.94%	-2.41%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index			535.33	1.00	0.02%	1.60%	3.14%	17.40%	11.53%	-1.32%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD			2,642.91	0.91	-0.06%	-0.27%	-0.46%	8.51%	2.36%	5.69%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index			863.83	1.00	1.02%	3.80%	5.92%	26.34%	12.41%	1.35%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index			728.17	1.00	0.87%	3.52%	5.49%	26.88%	11.99%	2.93%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500			16.36	0.09	4.27%	8.78%	5.07%	-5.71%	-24.91%	28.41%	39.36%	-42.55%	25.84%	
Commodities														
Light Crude WTI Futures	US\$/bbl	64.52	0.32	1.93%	3.02%	3.48%	-10.04%	-8.91%	-0.33%	0.10%	-10.73%	6.11%		
Brent Crude	US\$/bbl	68.47	0.37	1.53%	3.13%	4.07%	-8.27%	-9.54%	0.13%	-3.12%	-10.32%	9.89%		
Gold	US\$/oz	3,725.10	1.00	0.16%	1.17%	10.91%	41.05%	5.00%	19.28%	27.47%	13.45%	-0.31%		
Silver	US\$/oz	42.92	1.00	-0.10%	3.81%	13.50%	46.76%	4.51%	18.36%	21.41%	0.19%	2.67%		
Copper	US\$/lb	4.69	0.37	-0.50%	2.72%	4.58%	16.58%	0.96%	25.02%	3.50%	2.10%	-14.77%		
Iron Ore	US\$/mt	100.33	0.83	0.86%	1.99%	3.80%	7.64%	-8.63%	3.92%	-28.48%	19.98%	-3.57%		
Malaysian Palm Oil* RM/tn		4,383.00	0.41	0.00%	-0.11%	-1.48%	-9.83%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%		
LNG *Jap/Korea	US\$/mmBtu	11.45	0.13	0.79%	1.06%	4.90%	-19.59%	0.38%	-8.18%	23.61%	-60.97%	-3.21%		
ICCO Cocoa	US\$/mt	7,371.00	0.11	-2.23%	1.39%	-8.00%	-36.87%	18.40%	-32.32%	178.24%	61.38%	3.17%		
ICO Coffee	US cents/lb	422.25	0.92	-2.34%	7.44%	18.54%	32.06%	-19.22%	18.76%	69.81%	12.55%	-26.01%		
Equities														
Percentage changes														
Domestic			PGK	Arbitrage	PNGX									
Bank South Pacific			22.19	22.50	0.81	0.00%	-4.46%	-4.30%	13.07%	6.28%	8.04%	45.26%	10.39%	1.31%
Credit Corporation				4.65	0.98	0.00%	0.00%	-0.21%	72.22%	24.59%	37.04%	35.00%	8.11%	10.12%
City Pharmacy				0.40	0.00	0.00%	0.00%	-38.46%	-42.03%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited				1.86	1.00	0.00%	0.00%	0.54%	16.25%	2.86%	9.38%	77.78%	-5.26%	-4.04%
Kina Securities Limited			3.47	3.89	0.88	0.00%	-1.02%	-0.26%	19.69%	10.45%	3.08%	30.00%	-9.09%	-6.78%
Steamship Trading Company			38.58	50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited			21.36	22.00	1.00	0.00%	0.00%	0.00%	12.19%	7.69%	-0.56%	1.98%	0.68%	
NGP Agmark Limited				1.35	67.50	0.00%	0.00%	0.00%	35.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%
Newmont Corporation			329.83	181.00	20.85	0.00%	0.00%	0.00%	20.67%	20.69%	-3.33%			
Australia														
A2 Milk Company Limited				9.16	2.12	0.66%	0.22%	5.77%	58.48%	1.01%	37.20%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited				32.78	0.85	-0.64%	-0.30%	0.03%	14.86%	0.24%	1.93%	10.11%	8.95%	-13.52%
BSP Financial Group				7.99	0.69	2.83%	0.25%	-7.95%	16.13%	3.39%	11.63%	26.94%	10.61%	14.75%
BHP Billiton Limited				40.77	0.56	0.47%	-0.49%	-3.21%	3.08%	-3.80%	-3.41%	-21.54%	10.48%	9.95%
Bougainville Copper Limited				0.61	0.70	0.00%	-0.81%	0.83%	45.24%	57.58%	-21.43%	23.53%	-2.86%	14.75%
Bank of Queensland				7.20	0.56	1.27%	4.50%	-7.81%	7.46%	15.43%	0.60%	10.20%	-11.88%	-14.71%
Brambles Limited				25.06	0.82	-0.79%	-3.24%	7.74%	30.25%	16.92%	4.11%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia				168.33	0.61	-0.34%	1.35%	-1.59%	9.84%	22.41%	-1.51%	37.08%	8.97%	1.58%
CSL				201.91	0.00	-1.26%	-3.82%	-10.46%	-28.29%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%
Fortescue Mining				19.12	0.76	1.11%	0.16%	-2.89%	4.77%	-0.59%	-15.78%	-37.11%	41.49%	6.77%
Horizon Oil Ltd				0.22	1.00	2.33%	4.76%	4.76%	15.79%	-7.14%	10.53%	22.58%	19.23%	41.30%
Kina Securities Ltd				1.25	0.65	0.40%	-3.10%	-6.37%	9.65%	12.72%	0.00%	42.50%	3.23%	-9.36%
Macquarie Group Ltd				226.17	0.79	0.97%	3.35%	3.38%	2.04%	16.32%	-11.28%	20.70%	9.98%	-18.71%
Mirvac Group				2.37	0.93	-0.42%	0.85%	2.16%	26.40%	5.26%	11.47%	-10.29%	-1.88%	-26.80%
National Australia Bank				44.09	1.00	0.69%	3.06%	8.76%	18.84%	15.70%	-8.30%	20.85%	2.13%	4.23%
Newmont Corporation				118.74	0.98	0.94%	3.13%	11.93%	99.43%	13.23%	29.51%	-2.55%		
Origin Energy Ltd				12.58	0.86	0.64%	1.37%	-1.95%	15.41%	2.47%	-3.39%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd				2.17	0.48	0.46%	-9.58%	-4.82%	-0.91%	-20.77%	-23.06%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd				20.62	0.58	-0.48%	-0.77%	-3.51%	7.40%	6.80%	14.06%	29.64%	10.28%	18.33%
Rio Tinto Limited				117.49	0.57	1.89%	0.47%	3.93%	0.03%	-7.24%	-1.68%	-13.42%	16.54%	16.28%
ResMed Inc				40.80	0.65	0.29%	-3.32%	-7.50%	10.96%	12.56%	-4.92%	44.54%	-17.83%	-13.47%
Santos Limited				7.69	0.86	0.39%	0.65%	-0.77%	15.12%	15.02%	-0.30%	-12.11%	6.44%	13.15%
Steamship Trading Company				13.89	0.26	-0.07%	-0.79%	-0.07%	0.65%	6.06%	0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited				20.94	0.79	-0.62%	0.43%	-0.10%	10.15%	12.38%	1.16%	37.26%	15.03%	8.76%
Transurban Group				14.46	0.84	-0.34%	1.83%	3.29%	7.99%	4.41%	0.00%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited				4.92	0.89	-0.20%	2.29%	-0.40%	22.69%	14.96%	4.99%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited				7.55	0.00	0.00%	-0.13%	-4.79%	-33.36%	-19.90%	-13.95%	5.10%	-20.79%	9.94%
Westpac Banking Corporation				39.03	1.00	0.77%	3.67%	4.61%	20.76%	7.25%	-2.32%	41.14%	-1.93%	9.37%
Worley Limited				14.23	0.68	0.49%	-0.35%	10.31%	3.87%	-9.36%	5.33%	-21.53%	16.40%	41.11%
Woolworths Limited				27.84	0.10	-0.82%	0.80%	-13.86%	-8.69%	5.28%	-3.08%	-18.04%	10.85%	-11.71%
International														
Blackrock Int Equity Fund*		AUD \$	29.20	0.95	-0.35%	0.17%	-0.42%	3.85%	6.97%	-3.17%	27.51%	16.82%	-15.90%	
Vanguard International Share*		AUD \$	4.01	0.94	-0.35%	0.09%	-0.43%	3.95%	4.08%	-3.17%	26.34%	17.60%	-16.11%	

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