

# KFM Daily Market Report

## Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

18-Sep-25

		Closing prices 15-Sep-25	52 wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
				Change to today's price from closing prices of prior period								
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	0.00%	1.00%	1.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.70%		0.00%	0.00%	0.00%	0.63%	0.17%	0.31%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
<b>Treasury Bills</b>												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	0.12%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	7.92%	0.97	0.00%	-0.01%	-0.08%	2.18%	2.15%	0.11%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.18%	0.00	0.00%	-0.02%	-0.06%	1.75%	0.25%	1.57%	6.43%	2.54%	2.95%
364 days		8.16%		0.00%	-0.03%	-0.06%	-0.50%	0.03%	-0.43%	8.66%	3.57%	4.27%
<b>Government Inscribed Stock</b>												
				For interest rates, rate at end of each respective year reported.								
GIS 2Y 2024-26	GIS auctions usually monthly	8.60%		0.00%	0.00%	-0.03%	-0.17%	0.00%	-0.14%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.85%		0.00%	0.00%	-0.10%	4.36%	-0.05%	4.51%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.93%		0.00%	0.00%	-0.16%	-0.31%	-0.04%	-0.09%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.03%		0.00%	0.00%	-0.08%	-0.31%	0.01%	-0.24%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.12%		0.00%	0.00%	-0.11%	-0.32%	0.13%	-0.34%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.21%		0.00%	0.00%	-0.13%	-0.33%	0.04%	-0.24%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.34%		0.00%	0.00%	-0.12%	-0.30%	0.06%	-0.24%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.43%		0.00%	0.00%	-0.11%	-0.31%	0.05%	-0.24%	9.74%	5.74%	5.44%
GIS 15Y 2024-39		9.60%		0.00%	0.00%	9.60%	9.60%					
<b>Kina Facility Rate</b>												
Ten year Government Bond yields		5.00%	1.00	1.00%	0.00%	1.00%	1.00%	0.00%	0.00%	4.00%	3.50%	3.25%
United States		4.04%	0.29	-0.03%	0.00%	-0.30%	-0.53%	0.02%	-0.36%	4.57%	3.88%	3.87%
United Kingdom		4.63%	0.74	-0.04%	0.03%	-0.11%	0.07%	-0.19%	0.11%	4.57%	3.54%	3.67%
Australia		4.27%	0.48	0.06%	-0.01%	0.00%	-0.09%	-0.22%	0.02%	4.36%	3.96%	4.05%
New Zealand		4.32%	0.24	0.04%	-0.03%	-0.13%	-0.09%	0.04%	0.08%	4.41%	4.32%	4.47%
France		3.48%	0.86	-0.03%	0.07%	0.03%	0.28%	-0.17%	0.26%	3.20%	2.56%	3.12%
Japan		1.59%	0.95	0.00%	0.02%	0.02%	0.49%	-0.06%	0.39%	1.10%	0.61%	0.42%
<b>Australia RBA Cash Rate</b>												
PNG CPI Index	Latest 12 mth % change	3.60%		0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%
<b>Currencies</b>												
				Percentage changes								
PGK/USD		0.2395	0.00	0.00%	-0.08%	-0.46%	-4.20%	-1.54%	-1.44%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3600	0.00	0.00%	-1.37%	-2.44%	-10.49%	-5.53%	-2.49%	2.60%	-6.44%	6.67%
PGK/GBP		0.1768	0.01	0.00%	-0.39%	-0.34%	-11.24%	-7.09%	-4.47%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4017	0.07	0.00%	-1.03%	-0.81%	-9.57%	-7.55%	-2.84%	5.21%	-5.95%	7.55%
PGK/JPY		35.32	0.19	0.00%	-0.51%	-0.37%	-9.58%	-4.95%	-5.94%	3.03%	0.69%	14.75%
AUD/USD		0.6654	0.71	0.00%	1.31%	2.04%	7.03%	4.22%	1.06%	-9.17%	0.99%	-6.60%
USD/JPY		147.47	0.41	0.00%	-0.43%	0.09%	-5.60%	-3.44%	-4.57%	10.57%	6.59%	15.13%
EUR/USD		1.1728	0.95	0.00%	0.09%	0.17%	12.70%	8.27%	4.07%	-5.99%	3.93%	-5.83%
GBP/USD		1.3549	0.88	0.00%	0.35%	-0.11%	7.94%	5.97%	3.21%	-1.68%	5.95%	-10.71%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>												
				Percentage changes								
KSI Index		7,672.01	0.97	0.00%	-0.41%	-0.44%	14.93%	11.05%	-0.15%	5.50%	0.79%	7.10%
KSI Home Index		30,367.27	0.91	0.00%	0.00%	-3.14%	51.73%	20.65%	27.89%	28.61%	2.91%	5.07%
<b>Australia</b>												
All Ordinaries		9,120.92	0.91	-0.08%	-0.07%	-1.22%	8.32%	8.94%	-4.36%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,386.25	0.87	-0.12%	0.01%	-1.78%	7.57%	8.97%	-4.02%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,882.00	0.85	-0.14%	-0.01%	-1.53%	5.96%	8.32%	-4.56%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,552.70	0.86	-0.20%	0.04%	-1.78%	6.63%	8.81%	-4.07%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		119,160.30	0.91	-0.20%	0.15%	-0.76%	9.71%	9.47%	-2.96%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,566.70	0.89	0.38%	-0.23%	-1.75%	13.93%	10.06%	-3.73%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,645.50	0.99	-0.17%	0.17%	4.41%	17.89%	8.26%	-2.98%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,853.00	0.90	-0.13%	0.04%	-1.19%	8.50%	8.91%	-3.87%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		118,943.30	0.94	-0.12%	0.15%	-0.22%	11.45%	9.50%	-2.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,798.77	0.91	-0.13%	0.02%	-1.12%	8.64%	8.89%	-3.91%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,784.80	0.75	0.64%	-2.25%	-5.90%	1.88%	9.26%	-7.92%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		17,740.60	0.85	-0.54%	-0.63%	-0.49%	10.02%	-0.74%	-0.93%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,568.30	0.86	0.15%	0.68%	12.06%	12.06%	7.20%	1.48%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,534.80	0.92	0.59%	0.03%	2.28%	15.94%	9.93%	-3.64%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		12,216.80	0.57	0.31%	0.49%	-2.22%	3.80%	3.93%	-0.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		38,264.70	0.00	-0.84%	-2.57%	-15.26%	-14.75%	2.65%	-9.71%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,643.40	0.93	-0.20%	0.81%	1.40%	11.95%	14.48%	-3.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,967.00	0.92	0.27%	1.51%	-0.62%	8.25%	28.35%	-17.55%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,888.70	0.77	-0.27%	0.10%	-2.59%	16.06%	14.09%	-0.20%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,969.30	0.87	0.37%	1.24%	-0.40%	10.37%	0.91%	0.29%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,934.40	0.96	0.13%	1.88%	1.35%	12.57%	12.43%	-7.30%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,755.60	0.93	-0.20%	0.81%	1.40%	11.95%	14.48%	-3.37%	28.22%	5.66%	-2.72%
<b>North American</b>												
DJIA		45,883.45	0.97	0.11%	0.81%	2.16%	7.85%	4.98%	-1.28%	12.88%	13.70%	-8.78%
S&P 500		6,615.28	1.00	0.47%	1.85%	2.58%	12.47%	10.57%	-4.59%	23.31%	24.23%	-19.44%
NASDAQ		22,348.75	1.00	0.94%	2.52%	3.32%	15.73%	17.75%	-10.42%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		29,431.02	1.00	0.50%	1.39%	5.40%	19.02%	7.78%	0.77%	17.99%	8.12%	-8.66%
<b>Europe</b>												
FTSE		9,277.03	0.97	-0.07%	0.60%	1.30%	13.51%	2.08%	5.01%	5.69%	3.78%	0.91%
DAX		23,748.86	0.86	0.21%	-0.24%	-2.33%	19.29%	7.88%	11.32%	18.85%	20.31%	-12.35%
CAC 40		7,896.93	0.77	0.92%	2.10%	0.16%	6.99%	-1.60%	5.55%	-2.15%	16.52%	-9.50%
<b>Asia</b>												
Nikkei		44,768.12	1.00	0.00%	2.58%	2.41%	12.22%	13.67%	-10.72%	19.22%	28.24%	-9.37%
Hang Seng		26,446.56	1.00	0.22%	3.17%	5.04%	31.84%	4.12%	15.25%	17.67%	-13.82%	-15.46%
Shanghai		3,860.50	0.98	-0.26%	0.88%	3.55%	15.18%	3.26%	-0.48%	12.67%	-3.70%	-15.13%
Sensex		81,785.74	0.68	-0.15%	1.24%	0.63%	4.67%	8.00%	-0.93%	8.17%	18.74%	4.44%

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		Closing prices	52	Movement for the period									
		15-Sep-25	wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022	
Indices													
MSCI World USD Index		4,273.27	1.00		0.49%	1.64%	2.46%	15.25%	10.96%	-2.14%	17.00%	21.77%	-19.46%
MSCI World Net TR USD Index		13,659.93	1.00		0.50%	1.66%	2.56%	16.44%	11.47%	-1.79%	18.67%	23.79%	-18.14%
MSCI ACWI-ex-Australia TR AUD Index		23,249.59	0.97		0.26%	0.52%	-0.09%	8.25%	5.94%	-2.41%	31.18%	23.23%	-12.52%
MSCI ACWI Net TR USD Index		535.20	1.00		0.47%	1.87%	2.75%	17.37%	11.53%	-1.32%	17.49%	22.20%	-18.36%
MSCI ACWI Minimum Volatility USD		2,644.57	0.91		-0.44%	-0.04%	0.19%	8.57%	2.36%	5.69%	9.19%	5.36%	-12.04%
MSCI EM Asia Net TR USD Index		855.13	1.00		0.07%	4.05%	4.77%	25.07%	12.41%	1.35%	11.96%	7.76%	-21.11%
MSCI EM Net TR USD Index		721.87	1.00		0.23%	3.70%	4.40%	25.79%	11.99%	2.93%	7.50%	9.83%	-20.09%
VIX Volatility S&P500		15.69	0.07		6.30%	3.84%	4.67%	-9.57%	-24.91%	28.41%	39.36%	-42.55%	25.84%
Commodities													
Light Crude WTI Futures	US\$/bbl	63.30	0.27		0.97%	1.67%	-0.19%	-11.74%	-8.91%	-0.33%	0.10%	-10.73%	6.11%
Brent Crude	US\$/bbl	67.44	0.32		0.67%	2.15%	1.26%	-9.65%	-9.54%	0.13%	-3.12%	-10.32%	9.89%
Gold	US\$/oz	3,719.00	1.00		0.88%	1.13%	10.09%	40.82%	5.00%	19.28%	27.47%	13.45%	-0.31%
Silver	US\$/oz	42.96	1.00		0.31%	2.53%	11.52%	46.92%	4.51%	18.36%	21.41%	0.19%	2.67%
Copper	US\$/lb	4.72	0.39		1.41%	3.47%	4.00%	17.16%	0.96%	25.02%	3.50%	2.10%	-14.77%
Iron Ore	US\$/mt	99.47	0.78		-0.32%	1.12%	2.91%	6.72%	-8.63%	3.92%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn		4,383.00	0.41		0.00%	-0.36%	-2.08%	-9.83%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea	US\$/mmBtu	11.36	0.11		0.04%	0.13%	3.93%	-20.22%	0.38%	-8.18%	23.61%	-60.97%	-3.21%
ICCO Cocoa	US\$/mt	7,539.00	0.13		3.06%	5.72%	-6.31%	-35.43%	18.40%	-32.32%	178.24%	61.38%	3.17%
ICO Coffee	US cents/lb	432.35	0.97		5.28%	8.69%	25.83%	35.22%	-19.22%	18.76%	69.81%	12.55%	-26.01%
Equities													
Percentage changes													
Domestic													
PGK		Arbitrage	PNGX										
Bank South Pacific		21.58	22.50	0.81	0.00%	-4.46%	-4.30%	13.07%	6.28%	8.04%	45.26%	10.39%	1.31%
Credit Corporation			4.65	0.98	0.00%	0.00%	-0.21%	72.22%	24.59%	37.04%	35.00%	8.11%	10.12%
City Pharmacy			0.40	0.00	0.00%	0.00%	-38.46%	-42.03%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited			1.86	1.00	0.00%	0.00%	0.54%	16.25%	2.86%	9.38%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.46	3.89	0.88	0.00%	-1.02%	-1.02%	19.69%	10.45%	3.08%	30.00%	-9.09%	-6.78%
Steamship Trading Company		38.61	50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited		21.28	22.00	1.00	0.00%	0.00%	0.00%	12.19%	7.69%	-0.56%	1.98%	0.68%	
NGP Agmark Limited			1.35	0.50	0.00%	0.00%	0.00%	35.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%
Newmont Corporation		326.78	181.00	0.85	0.00%	0.00%	0.00%	20.67%	20.69%	-3.33%			
Australia													
A2 Milk Company Limited		9.10	0.13	0.13	-0.55%	-0.44%	10.57%	57.44%	1.01%	37.20%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited		32.99	0.87	0.87	-0.60%	0.12%	1.29%	15.59%	0.24%	1.93%	10.11%	8.95%	-13.52%
BSP Financial Group		7.77	0.61	0.61	-3.48%	-6.95%	-9.76%	12.94%	3.39%	11.63%	26.94%	10.61%	14.75%
BHP Billiton Limited		40.58	0.54	0.54	-0.56%	-1.91%	-2.15%	2.60%	-3.80%	-3.41%	-21.54%	10.48%	9.95%
Bouganville Copper Limited		0.61	0.70	0.70	0.00%	-3.94%	0.83%	45.24%	57.58%	-21.43%	23.53%	-2.86%	14.75%
Bank of Queensland		7.11	0.51	0.51	0.42%	3.49%	-9.08%	6.12%	15.43%	0.60%	10.20%	-11.88%	-14.71%
Brambles Limited		25.26	0.85	0.85	-0.28%	-4.25%	8.69%	31.29%	16.92%	4.11%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia		168.90	0.62	0.62	-0.63%	0.39%	-0.76%	10.21%	22.41%	-1.51%	37.08%	8.97%	1.58%
CSL		204.48	0.00	0.00	-1.61%	-4.17%	-24.64%	-27.38%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%
Fortescue Mining		18.91	0.73	0.73	0.59%	0.53%	-4.11%	3.62%	-0.59%	-15.78%	-37.11%	41.49%	6.77%
Horizon Oil Ltd		0.22	0.90	0.90	0.00%	2.38%	2.38%	13.16%	-7.14%	10.53%	22.58%	19.23%	41.30%
Kina Securities Ltd		1.25	0.64	0.64	-1.58%	-1.97%	-6.04%	9.21%	12.72%	0.00%	42.50%	3.23%	-9.36%
Macquarie Group Ltd		223.99	0.76	0.76	-0.04%	1.28%	3.12%	1.06%	16.32%	-11.28%	20.70%	9.98%	-18.71%
Mirvac Group		2.38	0.95	0.95	0.42%	0.42%	0.42%	26.93%	5.26%	11.47%	-10.29%	-1.88%	-26.80%
National Australia Bank		43.79	1.00	1.00	0.57%	2.22%	8.85%	18.03%	15.70%	-8.30%	20.85%	2.13%	4.23%
Newmont Corporation		117.64	0.96	0.96	-1.84%	2.23%	10.23%	97.58%	13.23%	29.51%	-2.55%		
Origin Energy Ltd		12.50	0.84	0.84	0.81%	1.05%	-2.11%	14.68%	2.47%	-3.39%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd		2.16	0.47	0.47	9.09%	-12.90%	-4.85%	-1.37%	-20.77%	-23.06%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd		20.72	0.59	0.59	-0.48%	-0.53%	-4.21%	7.92%	6.80%	14.06%	29.64%	10.28%	18.33%
Rio Tinto Limited		115.31	0.49	0.49	-0.11%	-2.45%	1.77%	-1.83%	-7.24%	-1.68%	-13.42%	16.54%	16.28%
ResMed Inc		40.68	0.64	0.64	-1.38%	-2.96%	-7.12%	10.63%	12.56%	-4.92%	44.54%	-17.83%	-13.47%
Santos Limited		7.66	0.85	0.85	0.92%	-0.65%	-3.77%	14.67%	15.02%	-0.30%	-12.11%	6.44%	13.15%
Steamship Trading Company		13.90	0.27	0.27	0.00%	0.14%	0.00%	0.72%	6.06%	0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited		21.07	0.82	0.82	-0.52%	0.91%	-1.54%	10.84%	12.38%	1.16%	37.26%	15.03%	8.76%
Transurban Group		14.51	0.86	0.86	0.07%	1.33%	3.27%	8.36%	4.41%	0.00%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited		4.93	0.90	0.90	-0.60%	1.65%	0.00%	22.94%	14.96%	4.99%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited		7.55	0.00	0.00	-0.40%	-1.18%	-4.79%	-33.36%	-19.90%	-13.95%	5.10%	-20.79%	9.94%
Westpac Banking Corporation		38.73	0.97	0.97	0.65%	2.03%	4.48%	19.83%	7.25%	-2.32%	41.14%	-1.93%	9.37%
Worley Limited		14.16	0.66	0.66	-0.49%	-1.94%	7.44%	3.36%	-9.36%	5.33%	-21.53%	16.40%	41.11%
Woolworths Limited		28.07	0.12	0.12	0.36%	1.19%	-13.42%	-7.94%	5.28%	-3.08%	-18.04%	10.85%	-11.71%
International													
Blackrock Int Equity Fund*	AUD \$	29.30	0.97	0.97	0.27%	0.43%	0.36%	4.21%	6.97%	-3.17%	27.51%	16.82%	-15.90%
Vanguard International Share*	AUD \$	4.02	0.97	0.97	0.26%	0.52%	-0.08%	4.31%	4.08%	-3.17%	26.34%	17.60%	-16.11%