

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

12-Sep-25

		Closing prices 11-Sep-25	52 wk	Day	Movement for the period				Q2 2025	Q1 2025	2024	2023	2022
		Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.					
Interest Rates													
Central Bank Bills													
7 days	C-bill auctions on Thursday; reported on Friday	5.00%		0.00%	1.00%	1.00%	1.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.70%		0.00%	0.00%	0.00%	0.63%	0.17%	0.31%	4.07%	2.35%	1.96%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%	
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%	
Treasury Bills													
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	0.12%	3.85%		2.32%	
182 days	Tbill auctions are regular Wednesdays	7.92%	0.97	-0.01%	-0.01%	-0.08%	2.18%	2.15%	0.11%	5.74%	2.00%	2.69%	
273 days	reported Thursday/Friday	8.18%	0.00	-0.02%	-0.02%	-0.06%	1.75%	0.25%	1.57%	6.43%	2.54%	2.95%	
364 days		8.16%		-0.03%	-0.03%	-0.06%	-0.50%	0.03%	-0.43%	8.66%	3.57%	4.27%	
Government Inscribed Stock													
GIS 2Y 2024-26	GIS auctions usually monthly	8.60%		0.00%	0.00%	-0.03%	-0.17%	0.00%	-0.14%	8.77%	3.93%	4.20%	
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%	
GIS 4Y 2024-28		8.85%		0.00%	0.00%	-0.10%	4.36%	-0.05%	4.51%	4.49%	5.16%		
GIS 5Y 2024-29		8.93%		0.00%	0.00%	-0.16%	-0.31%	-0.04%	-0.09%	9.24%	5.24%	5.24%	
GIS 6Y 2024-30		9.03%		0.00%	0.00%	-0.08%	-0.31%	0.01%	-0.24%	9.34%	4.99%	0.00%	
GIS 7Y 2024-31		9.12%		0.00%	0.00%	-0.11%	-0.32%	0.13%	-0.34%	9.44%	5.27%	5.56%	
GIS 8Y 2024-32		9.21%		0.00%	0.00%	-0.13%	-0.33%	0.04%	-0.24%	9.54%	5.42%	5.44%	
GIS 9Y 2024-33		9.34%		0.00%	0.00%	-0.12%	-0.30%	0.06%	-0.24%	9.64%	5.56%	5.44%	
GIS 10Y 2024-34		9.43%		0.00%	0.00%	-0.11%	-0.31%	0.05%	-0.24%	9.74%	5.74%	5.44%	
GIS 15Y 2024-39		9.60%		0.00%	0.00%	9.60%	9.60%						
Kina Facility Rate		5.00%	1.00	0.00%	1.00%	1.00%	1.00%	0.00%	0.00%	4.00%	3.50%	3.25%	
Ten year Government Bond yields													
United States		4.02%	0.29	-0.02%	-0.14%	-0.26%	-0.55%	0.02%	-0.36%	4.57%	3.88%	3.87%	
United Kingdom		4.61%	0.73	-0.03%	-0.11%	-0.04%	0.04%	-0.19%	0.11%	4.57%	3.54%	3.67%	
Australia		4.23%	0.44	-0.04%	-0.12%	0.02%	-0.13%	-0.22%	0.02%	4.36%	3.96%	4.05%	
New Zealand		4.30%	0.26	-0.04%	-0.13%	-0.10%	-0.11%	0.04%	0.08%	4.41%	4.32%	4.47%	
France		3.44%	0.81	-0.02%	-0.05%	0.07%	0.25%	-0.17%	0.26%	3.20%	2.56%	3.12%	
Japan		1.58%	0.94	0.01%	-0.02%	0.03%	0.48%	-0.06%	0.39%	1.10%	0.61%	0.42%	
Australia		RBA Cash Rate	3.60%	0.00%	0.00%	0.00%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%	
PNG CPI Index		Latest 12 mth % change	3.60%					5.30%		0.70%	3.90%	3.40%	
Currencies		Percentage changes											
PGK/USD		0.2395	0.00	-0.04%	-0.13%	-0.50%	-4.20%	-1.54%	-1.44%	-6.82%	-5.53%	-0.35%	
PGK/AUD		0.3626	0.01	0.08%	-1.33%	-1.33%	-9.85%	-5.53%	-2.49%	2.60%	-6.44%	6.67%	
PGK/GBP		0.1772	0.02	0.11%	-0.73%	-0.06%	-11.04%	-7.09%	-4.47%	-5.23%	-10.82%	11.60%	
PGK/NZD		0.4037	0.11	0.25%	-1.20%	0.12%	-9.12%	-7.55%	-2.84%	5.21%	-5.95%	7.55%	
PGK/JPY		35.35	0.19	0.08%	-0.48%	0.31%	-9.50%	-4.95%	-5.94%	3.03%	0.69%	14.75%	
AUD/USD		0.6606	0.66	-0.12%	1.23%	0.84%	6.26%	4.22%	1.06%	-9.17%	0.99%	-6.60%	
USD/JPY		147.58	0.41	0.12%	-0.38%	0.81%	-5.53%	-3.44%	-4.57%	10.57%	6.59%	15.13%	
EUR/USD		1.1691	0.93	-0.20%	0.27%	-0.10%	12.35%	8.27%	4.07%	-5.99%	3.93%	-5.83%	
GBP/USD		1.3519	0.86	-0.16%	0.63%	-0.46%	7.70%	5.97%	3.21%	-1.68%	5.95%	-10.71%	
Equity Indices													
Papua New Guinea		Percentage changes											
KSI Index		7,672.01	0.97	-0.41%	-0.43%	-0.43%	14.93%	11.05%	-0.15%	5.50%	0.79%	7.10%	
KSI Home Index		30,367.27	0.91	0.00%	0.00%	-3.01%	51.73%	20.65%	27.89%	28.61%	2.91%	5.07%	
Australia													
All Ordinaries		9,071.41	0.88	-0.26%	-0.22%	-0.85%	7.73%	8.94%	-4.36%	7.55%	8.42%	-7.17%	
S&P/ASX 100		7,346.23	0.84	-0.33%	-0.37%	-1.32%	6.99%	8.97%	-4.02%	7.69%	7.96%	-3.95%	
S&P/ASX 20		4,850.90	0.82	-0.50%	-0.72%	-1.08%	5.28%	8.32%	-4.56%	6.76%	8.33%	-1.83%	
S&P/ASX 50		8,509.20	0.83	-0.32%	-0.40%	-1.37%	6.09%	8.81%	-4.07%	7.44%	8.52%	-3.01%	
S&P/ASX 50 Accumulation		118,544.80	0.88	-0.32%	-0.29%	-0.35%	9.14%	9.47%	-2.96%	11.65%	13.42%	1.89%	
S&P/ASX Midcap 50		11,479.10	0.86	-0.36%	-0.18%	-1.06%	13.06%	10.06%	-3.73%	9.42%	4.41%	-9.00%	
S&P/ASX Small Ordinaries		3,627.40	0.99	0.20%	1.07%	4.26%	17.30%	8.26%	-2.98%	5.54%	4.71%	-20.72%	
S&P/ASX 200		8,805.03	0.87	-0.29%	-0.24%	-0.77%	7.92%	8.91%	-3.87%	7.49%	7.84%	-5.45%	
S&P/ASX 200 Accumulation		118,270.15	0.91	-0.28%	-0.13%	0.17%	10.82%	9.50%	-2.80%	11.44%	12.42%	-1.08%	
S&P/ASX 300		8,751.56	0.88	-0.27%	-0.21%	-0.72%	8.06%	8.89%	-3.91%	7.47%	7.62%	-6.05%	
S&P/ASX 200 Energy		8,946.70	0.81	0.65%	-2.34%	-3.55%	3.76%	9.26%	-7.92%	-18.83%	-3.76%	39.71%	
S&P/ASX 200 Materials		17,582.10	0.81	0.55%	-1.25%	-1.00%	9.04%	-0.74%	-0.93%	-17.27%	11.11%	4.79%	
S&P/ASX 200 Industrials		8,561.80	0.86	-0.31%	-0.61%	1.10%	11.97%	7.20%	1.48%	11.37%	10.13%	-6.18%	
S&P/ASX 200 Consumer Discretionary		4,538.20	0.93	-0.45%	0.93%	3.26%	16.03%	9.93%	-3.64%	20.71%	18.68%	-22.65%	
S&P/ASX 200 Consumer Staples		12,155.20	0.54	-0.17%	-0.78%	-2.37%	3.28%	3.93%	-0.93%	-4.40%	-1.85%	-7.39%	
S&P/ASX 200 Healthcare		38,356.80	0.00	-1.76%	-1.35%	-14.91%	-14.55%	2.65%	-9.71%	6.01%	2.31%	-8.41%	
S&P/ASX 200 Financials		9,552.30	0.89	-0.77%	-0.28%	2.20%	10.89%	14.48%	-3.37%	28.22%	5.66%	-2.72%	
S&P/ASX 200 Information Technology		2,942.70	0.90	-0.09%	3.33%	-0.78%	7.36%	28.35%	-17.55%	49.54%	30.41%	-34.25%	
S&P/ASX 200 Telecommunication Services		1,896.50	0.79	0.24%	1.07%	-0.33%	16.54%	14.09%	-0.20%	2.47%	12.55%	-13.43%	
S&P/ASX 200 Utilities		9,929.20	0.85	0.55%	0.73%	-0.61%	9.93%	0.91%	0.29%	10.43%	-1.59%	24.19%	
S&P/ASX 200 A-REIT		1,906.10	0.89	0.69%	1.91%	0.39%	10.92%	12.43%	-7.30%	14.38%	12.67%	-24.00%	
S&P/ASX 200 Financial-x-A-REIT		10,654.10	0.89	-0.77%	-0.28%	2.20%	10.89%	14.48%	-3.37%	28.22%	5.66%	-2.72%	
North American													
DJIA		46,108.00	1.00	1.36%	1.07%	2.66%	8.38%	4.98%	-1.28%	12.88%	13.70%	-8.78%	
S&P 500		6,587.47	1.00	0.85%	1.31%	1.84%	12.00%	10.57%	-4.59%	23.31%	24.23%	-19.44%	
NASDAQ		22,043.07	1.00	0.72%	1.54%	1.53%	14.15%	17.75%	-10.42%	28.64%	43.42%	-33.10%	
Toronto S&P/TSX		29,407.89	1.00	0.78%	1.70%	5.34%	18.93%	7.78%	0.77%	17.99%	8.12%	-8.66%	
Europe													
FTSE		9,297.58	0.99	0.78%	0.88%	1.31%	13.76%	2.08%	5.01%	5.69%	3.78%	0.91%	
DAX		23,703.65	0.86	0.30%	-0.28%	-2.76%	19.06%	7.88%	11.32%	18.85%	20.31%	-12.35%	
CAC 40		7,823.52	0.71	0.80%	1.62%	-0.59%	6.00%	-1.60%	5.55%	-2.15%	16.52%	-9.50%	
Asia													
Nikkei		44,372.50	1.00	1.22%	4.21%	4.04%	11.22%	13.67%	-10.72%	19.22%	28.24%	-9.37%	
Hang Seng		26,086.32	0.99	-0.43%	4.10%	2.22%	30.04%	4.12%	15.25%	17.67%	-13.82%	-15.46%	
Shanghai		3,875.31	0.99	1.65%	2.91%	5.70%	15.62%	3.26%	-0.48%	12.67%	-3.70%	-15.13%	
Sensex		81,548.73	0.67	0.15%	1.03%	1.18%	4.36%	8.00%	-0.93%	8.17%	18.74%	4.44%	

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KFM Daily Market Report
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% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

12-Sep-25

			Closing prices	52	Movement for the period										
			11-Sep-25	wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022		
Indices															
MSCI World USD Index			4,255.23	1.00		0.75%	1.58%	1.94%	14.76%	10.96%	-2.14%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index			13,600.21	1.00		0.75%	1.60%	2.04%	15.93%	11.47%	-1.79%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index			23,187.22	0.96		0.46%	-0.57%	-0.19%	7.96%	5.94%	-2.41%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index			532.30	1.00		0.69%	1.84%	2.15%	16.74%	11.53%	-1.32%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD			2,667.27	0.99		0.85%	0.92%	1.21%	9.51%	2.36%	5.69%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index			842.47	1.00		0.10%	4.35%	3.33%	23.22%	12.41%	1.35%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index			711.69	1.00		0.21%	3.92%	3.03%	24.01%	11.99%	2.93%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500			14.71	0.05		-4.17%	-3.86%	-0.81%	-15.22%	-24.91%	28.41%	39.36%	-42.55%	25.84%	
Commodities															
Light Crude WTI Futures			US\$/bbl	62.37	0.23		-2.04%	-1.75%	-2.49%	-13.04%	-8.91%	-0.33%	0.10%	-10.73%	6.11%
Brent Crude			US\$/bbl	66.37	0.28		-1.66%	-0.93%	-0.70%	-11.08%	-9.54%	0.13%	-3.12%	-10.32%	9.89%
Gold			US\$/oz	3,673.60	0.99		-0.23%	1.85%	8.58%	39.10%	5.00%	19.28%	27.47%	13.45%	-0.31%
Silver			US\$/oz	42.15	1.00		1.32%	1.77%	10.72%	44.14%	4.51%	18.36%	21.41%	0.19%	2.67%
Copper			US\$/lb	4.66	0.35		0.87%	2.18%	2.52%	15.68%	0.96%	25.02%	3.50%	2.10%	-14.77%
Iron Ore			US\$/mt	100.23	0.83		0.00%	3.77%	1.61%	7.53%	-8.63%	3.92%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn				4,383.00	0.41		0.99%	0.27%	1.04%	-9.83%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea			US\$/mmBtu	11.35	0.10		0.09%	0.89%	-4.74%	-20.33%	0.38%	-8.18%	23.61%	-60.97%	-3.21%
ICCO Cocoa			US\$/mt	7,451.00	0.12		1.29%	3.41%	-9.41%	-36.18%	18.40%	-32.32%	178.24%	61.38%	3.17%
ICO Coffee			US cents/lb	400.05	0.80		-0.24%	3.71%	22.53%	25.11%	-19.22%	18.76%	69.81%	12.55%	-26.01%
Equities															
Domestic			PGK	Arbitrage	PNGX	Percentage changes									
Bank South Pacific			19.69	22.50	0.81	-4.46%	-4.46%	-4.30%	13.07%	6.28%	8.04%	45.26%	10.39%	1.31%	
Credit Corporation				4.65	0.96	0.00%	0.00%	-0.21%	72.22%	24.59%	37.04%	35.00%	8.11%	10.12%	
City Pharmacy				0.40	0.00	0.00%	0.00%	-38.46%	-42.03%	0.00%	0.00%	-12.66%	-12.22%	-5.26%	
Kina Asset Management Limited				1.86	1.00	0.00%	0.00%	0.54%	16.25%	2.86%	9.38%	77.78%	-5.26%	-4.04%	
Kina Securities Limited			3.52	3.89	0.88	-1.02%	-2.26%	-0.26%	19.69%	10.45%	3.08%	30.00%	-9.09%	-6.78%	
Steamship Trading Company			38.58	50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%	
Santos Limited			21.40	22.00	1.00	0.00%	0.00%	0.00%	12.19%	7.69%	-0.56%	1.98%	0.68%		
NGP Agmark Limited				1.35	0.70	0.00%	0.00%	3.85%	35.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%	
Newmont Corporation			323.36	181.00	0.85	0.00%	0.00%	0.00%	20.67%	20.69%	-3.33%				
Australia															
A2 Milk Company Limited				9.22	-0.41	-0.54%	0.11%	17.75%	59.52%	1.01%	37.20%	35.68%	-38.08%	26.01%	
ANZ Banking Group Limited				32.84	0.85	-1.59%	-1.08%	1.05%	15.07%	0.24%	1.93%	10.11%	8.95%	-13.52%	
BSP Financial Group				7.14	0.37	4.69%	-13.98%	-18.86%	3.78%	3.39%	11.63%	26.94%	10.61%	14.75%	
BHP Billiton Limited				40.27	0.52	-0.47%	-4.07%	-2.99%	1.82%	-3.80%	-3.41%	-21.54%	10.48%	9.95%	
Bougaville Copper Limited				0.59	0.64	0.00%	-5.65%	-7.14%	39.29%	57.58%	-21.43%	23.53%	-2.86%	14.75%	
Bank of Queensland				6.97	0.44	-1.13%	0.72%	-10.06%	4.03%	15.43%	0.60%	10.20%	-11.88%	-14.71%	
Brambles Limited				25.44	0.87	-1.09%	-3.23%	10.37%	32.22%	16.92%	4.11%	41.47%	12.68%	13.55%	
Commonwealth Bank of Australia				167.77	0.60	-0.46%	-0.14%	0.33%	9.47%	22.41%	-1.51%	37.08%	8.97%	1.58%	
CSL				205.81	0.00	-2.43%	-2.39%	-23.80%	-26.91%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%	
Fortescue Mining				18.64	0.69	0.00%	-0.11%	-4.85%	2.14%	-0.59%	-15.78%	-37.11%	41.49%	6.77%	
Horizon Oil Ltd				0.22	0.90	2.38%	0.00%	2.38%	13.16%	-7.14%	10.53%	22.58%	19.23%	41.30%	
Kina Securities Ltd				1.28	0.72	2.00%	-2.67%	-5.56%	11.84%	12.72%	0.00%	42.50%	3.23%	-9.36%	
Macquarie Group Ltd				219.91	0.70	-0.40%	-0.58%	1.52%	-0.79%	16.32%	-11.28%	20.70%	9.98%	-18.71%	
Mirvac Group				2.33	0.86	0.43%	1.30%	0.87%	24.27%	5.26%	11.47%	-10.29%	-1.88%	-26.80%	
National Australia Bank				43.02	0.97	-0.90%	0.49%	10.65%	15.96%	15.70%	-8.30%	20.85%	2.13%	4.23%	
Newmont Corporation				117.25	1.00	1.31%	2.43%	11.19%	96.93%	13.23%	29.51%	-2.55%			
Origin Energy Ltd				12.45	0.83	0.00%	0.40%	-1.11%	14.22%	2.47%	-3.39%	28.69%	9.72%	47.33%	
Pilbara Minerals Ltd				1.97	0.38	-0.76%	-14.72%	-8.80%	-10.05%	-20.77%	-23.06%	-44.56%	5.33%	17.19%	
Qbe Insurance Group Ltd				20.56	0.57	-2.00%	-4.46%	-3.52%	7.08%	6.80%	14.06%	29.64%	10.28%	18.33%	
Rio Tinto Limited				114.24	0.45	-0.29%	-1.64%	0.70%	-2.74%	-7.24%	-1.68%	-13.42%	16.54%	16.28%	
ResMed Inc				41.13	0.68	-2.70%	-0.82%	-6.40%	11.86%	12.56%	-4.92%	44.54%	-17.83%	-13.47%	
Santos Limited				7.76	0.89	1.31%	-1.15%	-1.90%	16.17%	15.02%	-0.30%	-12.11%	6.44%	13.15%	
Steamship Trading Company				13.99	0.33	-0.07%	0.79%	0.65%	1.38%	6.06%	0.36%	10.40%	19.05%	5.00%	
Suncorp Metway Limited				21.05	0.81	-0.47%	-0.47%	1.35%	10.73%	12.38%	1.16%	37.26%	15.03%	8.76%	
Transurban Group				14.37	0.80	0.14%	-0.21%	2.79%	7.32%	4.41%	0.00%	-2.33%	5.62%	-6.08%	
Telstra Corporation Limited.				4.94	0.91	1.02%	2.49%	1.86%	23.19%	14.96%	4.99%	1.26%	-0.75%	-4.55%	
Treasury Wine Estates Limited				7.64	0.09	-0.13%	-2.55%	-1.42%	-32.57%	-19.90%	-13.95%	5.10%	-20.79%	9.94%	
Westpac Banking Corporation				37.95	0.89	-0.89%	0.13%	5.30%	17.42%	7.25%	-2.32%	41.14%	-1.93%	9.37%	
Worley Limited				14.30	0.70	0.49%	-1.92%	10.00%	4.38%	-9.36%	5.33%	-21.53%	16.40%	41.11%	
Woolworths Limited				27.90	0.09	-0.11%	0.83%	-14.10%	-8.49%	5.28%	-3.08%	-18.04%	10.85%	-11.71%	
International															
Blackrock Int Equity Fund*			AUD \$	29.09	0.92	-0.29%	0.28%	0.06%	3.45%	6.97%	-3.17%	27.51%	16.82%	-15.90%	
Vanguard International Share*			AUD \$	4.01	0.95	0.46%	-0.57%	-0.19%	4.03%	4.08%	-3.17%	26.34%	17.60%	-16.11%	

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