

## KFM Daily Market Report

### Shading Key:

<div></div>	52 week high (green = 1), low (red = 0)) or shaded in-between
<div></div>	2 standard deviation move up (5%)
<div></div>	1 standard deviation move up (33%)
<div></div>	1 standard deviation move down (33%)
<div></div>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

05-Sep-25

		Closing prices 04-Sep-25	52 wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022
<b>Interest Rates</b>		Change to today's price from closing prices of prior period								For interest rates, rate at end of each respective year reported.		
<b>Central Bank Bills</b>												
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.70%		0.00%	0.00%	0.00%	0.63%	0.17%	0.31%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
<b>Treasury Bills</b>												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	0.12%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	7.93%	0.98	-0.05%	-0.05%	-0.07%	2.19%	2.15%	0.11%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.20%	0.00	-0.02%	-0.02%	-0.04%	1.77%	0.25%	1.57%	6.43%	2.54%	2.95%
364 days		8.19%		-0.01%	-0.01%	-0.03%	-0.47%	0.03%	-0.43%	8.66%	3.57%	4.27%
<b>Government Inscribed Stock</b>												
GIS 2Y 2024-26	GIS auctions usually monthly	8.60%		0.00%	0.00%	-0.03%	-0.17%	0.00%	-0.14%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.85%		0.00%	0.00%	-0.10%	4.36%	-0.05%	4.51%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.93%		0.00%	0.00%	-0.16%	-0.31%	-0.04%	-0.09%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.03%		0.00%	0.00%	-0.08%	-0.31%	0.01%	-0.24%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.12%		0.00%	0.00%	-0.11%	-0.32%	0.13%	-0.34%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.21%		0.00%	0.00%	-0.13%	-0.33%	0.04%	-0.24%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.34%		0.00%	0.00%	-0.12%	-0.30%	0.06%	-0.24%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.43%		0.00%	0.00%	-0.11%	-0.31%	0.05%	-0.24%	9.74%	5.74%	5.44%
GIS 15Y 2024-39		9.60%		0.00%	0.00%	9.60%	9.60%					
<b>Kina Facility Rate</b>		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	3.50%	3.25%
<b>Ten year Government Bond yields</b>												
United States		4.16%	0.46	-0.06%	-0.04%	-0.09%	-0.41%	0.02%	-0.36%	4.57%	3.88%	3.87%
United Kingdom		4.72%	0.85	-0.03%	0.02%	0.17%	0.15%	-0.19%	0.11%	4.57%	3.54%	3.67%
Australia		4.35%	0.61	-0.06%	0.07%	0.11%	-0.01%	-0.22%	0.02%	4.36%	3.96%	4.05%
New Zealand		4.43%	0.51	-0.05%	0.09%	0.02%	0.02%	0.04%	0.08%	4.41%	4.32%	4.47%
France		3.49%	0.88	-0.05%	0.01%	0.20%	0.30%	-0.17%	0.26%	3.20%	2.56%	3.12%
Japan		1.60%	0.96	-0.03%	-0.02%	0.11%	0.50%	-0.06%	0.39%	1.10%	0.61%	0.42%
<b>Australia</b>		RBA Cash Rate	3.60%	0.00%	0.00	-0.25%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%
<b>PNG CPI Index</b>		Latest 12 mth % change	3.60%							0.70%	3.90%	3.40%
<b>Currencies</b>				Percentage changes								
PGK/USD		0.2398	0.00	-0.04%	-0.12%	-0.50%	-4.08%	-1.54%	-1.44%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3675	0.05	-0.22%	-0.33%	-0.54%	-8.63%	-5.53%	-2.49%	2.60%	-6.44%	6.67%
PGK/GBP		0.1785	0.07	-0.56%	0.45%	-1.00%	-10.39%	-7.09%	-4.47%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4086	0.21	-0.27%	-0.24%	0.99%	-8.01%	-7.55%	-2.84%	5.21%	-5.95%	7.55%
PGK/JPY		35.52	0.22	-0.39%	0.57%	0.14%	-9.06%	-4.95%	-5.94%	3.03%	0.69%	14.75%
AUD/USD		0.6526	0.57	0.17%	0.20%	0.05%	4.97%	4.22%	1.06%	-9.17%	0.99%	-6.60%
USD/JPY		148.14	0.44	-0.33%	0.70%	0.65%	-5.17%	-3.44%	-4.57%	10.57%	6.59%	15.13%
EUR/USD		1.1660	0.91	0.22%	0.15%	-0.12%	12.05%	8.27%	4.07%	-5.99%	3.93%	-5.83%
GBP/USD		1.3434	0.80	0.47%	-0.56%	0.46%	7.03%	5.97%	3.21%	-1.68%	5.95%	-10.71%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>				Percentage changes								
KSi Index		7,704.88	1.00	0.00%	-0.01%	0.82%	15.42%	11.05%	-0.15%	5.50%	0.79%	7.10%
KSi Home Index		30,367.27	0.91	0.00%	0.03%	-3.01%	51.73%	20.65%	27.89%	28.61%	2.91%	5.07%
<b>Australia</b>												
All Ordinaries		9,091.36	0.89	0.90%	-1.62%	-0.12%	7.97%	8.94%	-4.36%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,373.79	0.86	1.05%	-1.91%	-0.50%	7.39%	8.97%	-4.02%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,886.20	0.86	1.30%	-2.02%	-0.21%	6.05%	8.32%	-4.56%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,543.80	0.85	1.13%	-1.89%	-0.63%	6.52%	8.81%	-4.07%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		118,886.70	0.89	1.36%	-1.42%	0.34%	9.46%	9.47%	-2.96%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,499.60	0.87	0.53%	-2.02%	0.37%	13.27%	10.06%	-3.73%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,589.00	0.95	0.33%	0.22%	3.91%	16.06%	8.26%	-2.98%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,826.53	0.89	1.00%	-1.71%	-0.05%	8.18%	8.91%	-3.87%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		118,419.07	0.92	1.19%	-1.28%	0.83%	10.96%	9.50%	-2.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,770.25	0.89	0.97%	-1.67%	-0.02%	8.29%	8.89%	-3.91%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		9,161.30	0.88	0.13%	-0.68%	-1.64%	6.25%	9.26%	-7.92%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		17,804.20	0.87	-0.02%	-0.76%	4.19%	10.41%	-0.74%	-0.93%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,614.60	0.89	0.87%	-1.23%	2.35%	12.66%	7.20%	1.48%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,496.60	0.89	1.39%	-1.78%	2.02%	14.97%	9.93%	-3.64%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		12,250.20	0.59	1.03%	-1.12%	-0.18%	4.09%	3.93%	-0.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		38,882.70	0.07	1.11%	-1.67%	-13.05%	-13.37%	2.65%	-9.71%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,579.00	0.90	1.71%	-1.99%	1.27%	11.20%	14.48%	-3.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,847.80	0.80	1.28%	-1.95%	-6.12%	3.90%	28.35%	-17.55%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,876.40	0.74	-0.12%	-2.46%	-1.36%	15.30%	14.09%	-0.20%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,857.60	0.81	0.58%	-2.18%	0.49%	9.13%	0.91%	0.29%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,870.30	0.81	1.06%	-3.59%	-0.34%	8.84%	12.43%	-7.30%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,683.80	0.90	1.71%	-1.99%	1.27%	11.20%	14.48%	-3.37%	28.22%	5.66%	-2.72%
<b>North American</b>												
DJIA		45,621.29	1.00	0.77%	-0.03%	3.76%	7.23%	4.98%	-1.28%	12.88%	13.70%	-8.78%
S&P 500		6,502.08	1.00	0.83%	0.00%	2.56%	10.55%	10.57%	-4.59%	23.31%	24.23%	-19.44%
NASDAQ		21,707.69	1.00	0.98%	0.01%	2.19%	12.41%	17.75%	-10.42%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		28,915.89	1.00	0.57%	1.69%	4.16%	16.94%	7.78%	0.77%	17.99%	8.12%	-8.66%
<b>Europe</b>												
FTSE		9,216.87	0.94	0.42%	0.00%	1.28%	12.77%	2.08%	5.01%	5.69%	3.78%	0.91%
DAX		23,770.33	0.87	0.74%	-1.12%	-1.75%	19.39%	7.88%	11.32%	18.85%	20.31%	-12.35%
CAC 40		7,698.92	0.62	-0.27%	-0.82%	-0.13%	4.31%	-1.60%	5.55%	-2.15%	16.52%	-9.50%
<b>Asia</b>												
Nikkei		42,580.27	0.91	1.53%	-0.58%	3.70%	6.73%	13.67%	-10.72%	19.22%	28.24%	-9.37%
Hang Seng		25,058.51	0.91	-1.12%	0.24%	-0.09%	24.92%	4.12%	15.25%	17.67%	-13.82%	-15.46%
Shanghai		3,765.88	0.90	-1.25%	-2.02%	3.47%	12.36%	3.26%	-0.48%	12.67%	-3.70%	-15.13%
Sensex		80,718.01	0.60	0.19%	0.80%	0.12%	3.30%	8.00%	-0.93%	8.17%	18.74%	4.44%

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05-Sep-25

			Closing prices	52	Movement for the period								
			04-Sep-25	wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022
Indices													
MSCI World USD Index			4,189.10	0.99	0.73%	-0.26%	2.22%	12.98%	10.96%	-2.14%	17.00%	21.77%	-19.46%
MSCI World Net TR USD Index			13,386.42	0.99	0.74%	-0.23%	2.34%	14.11%	11.47%	-1.79%	18.67%	23.79%	-18.14%
MSCI ACWI-ex-Australia TR AUD Index			23,319.85	0.99	1.31%	0.08%	2.19%	8.58%	5.94%	-2.41%	31.18%	23.23%	-12.52%
MSCI ACWI Net TR USD Index			522.69	0.99	0.62%	-0.20%	2.11%	14.63%	11.53%	-1.32%	17.49%	22.20%	-18.36%
MSCI ACWI Minimum Volatility USD			2,643.01	0.91	0.10%	0.24%	1.00%	8.51%	2.36%	5.69%	9.19%	5.36%	-12.04%
MSCI EM Asia Net TR USD Index			807.37	0.91	-0.50%	0.21%	0.07%	18.09%	12.41%	1.35%	11.96%	7.76%	-21.11%
MSCI EM Net TR USD Index			684.86	0.92	-0.42%	0.04%	0.11%	19.34%	11.99%	2.93%	7.50%	9.83%	-20.09%
VIX Volatility S&P500			15.30	0.06	-6.42%	6.03%	-7.66%	-11.82%	-24.91%	28.41%	39.36%	-42.55%	25.84%
Commodities													
Light Crude WTI Futures	US\$/bbl		63.48	0.28	-0.77%	-1.73%	-0.63%	-11.49%	-8.91%	-0.33%	0.10%	-10.73%	6.11%
Brent Crude	US\$/bbl		66.99	0.30	-0.90%	-2.38%	0.84%	-10.25%	-9.54%	0.13%	-3.12%	-10.32%	9.89%
Gold	US\$/oz		3,606.70	0.97	-0.79%	3.81%	4.43%	36.57%	5.00%	19.28%	27.47%	13.45%	-0.31%
Silver	US\$/oz		41.42	0.95	-1.53%	4.32%	8.16%	41.64%	4.51%	18.36%	21.41%	0.19%	2.67%
Copper	US\$/lb		4.56	0.30	-1.54%	0.43%	3.64%	13.21%	0.96%	25.02%	3.50%	2.10%	-14.77%
Iron Ore	US\$/mt		96.59	0.64	0.00%	-0.10%	-0.84%	3.63%	-8.63%	3.92%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn			4,371.00	0.40	0.21%	-0.09%	4.02%	-10.08%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea	US\$/mmBtu		11.25	0.08	0.18%	0.36%	-5.82%	-21.03%	0.38%	-8.18%	23.61%	-60.97%	-3.21%
ICCO Cocoa	US\$/mt		7,205.00	0.08	-3.61%	-6.89%	-16.65%	-38.29%	18.40%	-32.32%	178.24%	61.38%	3.17%
ICO Coffee	US cents/lb		385.75	0.73	0.13%	-0.52%	29.53%	20.64%	-19.22%	18.76%	69.81%	12.55%	-26.01%
Equities													
Percentage changes													
Domestic	PGK	Arbitrage	PNGX										
Bank South Pacific		22.59	23.55	1.00	-0.04%	-0.04%	0.64%	18.34%	6.28%	8.04%	45.26%	10.39%	1.31%
Credit Corporation			4.65	0.98	0.00%	0.00%	-0.21%	72.22%	24.59%	37.04%	35.00%	8.11%	10.12%
City Pharmacy			0.40	0.00	0.00%	0.00%	-38.46%	-42.03%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited			1.86	1.00	0.00%	0.54%	0.54%	16.25%	2.86%	9.38%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.56	3.98	0.98	0.00%	-0.50%	2.05%	22.46%	10.45%	3.08%	30.00%	-9.09%	-6.78%
Steamship Trading Company		37.77	50.00	1.00	0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited		21.36	22.00	1.00	0.00%	0.00%	0.00%	12.19%	7.69%	-0.56%	1.98%	0.68%	
NGP Agmark Limited			1.35	67.50	0.00%	0.00%	3.85%	35.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%
Newmont Corporation		311.48	181.00	20.85	0.00%	0.00%	2.84%	20.67%	20.69%	-3.33%			
Australia													
A2 Milk Company Limited			9.21	-2.11	0.22%	-3.76%	15.70%	59.34%	1.01%	37.20%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited			33.20	0.90	1.34%	-1.45%	7.24%	16.33%	0.24%	1.93%	10.11%	8.95%	-13.52%
BSP Financial Group			8.30	0.81	-2.01%	-3.49%	-2.24%	20.64%	3.39%	11.63%	26.94%	10.61%	14.75%
BHP Billiton Limited			41.98	0.66	-0.73%	-2.39%	5.29%	6.14%	-3.80%	-3.41%	-21.54%	10.48%	9.95%
Bougainville Copper Limited			0.62	0.72	-1.59%	7.83%	-3.13%	47.62%	57.58%	-21.43%	23.53%	-2.86%	14.75%
Bank of Queensland			6.92	0.41	1.32%	-4.81%	-11.28%	3.28%	15.43%	0.60%	10.20%	-11.88%	-14.71%
Brambles Limited			26.29	0.99	1.39%	1.00%	12.78%	36.64%	16.92%	4.11%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia			168.00	0.60	2.10%	-3.09%	-5.69%	9.62%	22.41%	-1.51%	37.08%	8.97%	1.58%
CSL			210.85	0.04	2.05%	-0.87%	-20.59%	-25.12%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%
Fortescue Mining			18.66	0.69	1.80%	-3.52%	0.81%	2.25%	-0.59%	-15.78%	-37.11%	41.49%	6.77%
Horizon Oil Ltd			0.22	0.90	0.00%	4.88%	2.38%	13.16%	-7.14%	10.53%	22.58%	19.23%	41.30%
Kina Securities Ltd			1.31	0.80	0.00%	-5.76%	-2.96%	14.91%	12.72%	0.00%	42.50%	3.23%	-9.36%
Macquarie Group Ltd			221.20	0.72	2.02%	-1.49%	3.13%	-0.20%	16.32%	-11.28%	20.70%	9.98%	-18.71%
Mirvac Group			2.30	0.81	0.88%	-3.36%	0.88%	22.67%	5.26%	11.47%	-10.29%	-1.88%	-26.80%
National Australia Bank			42.81	0.99	2.00%	-0.30%	10.28%	15.39%	15.70%	-8.30%	20.85%	2.13%	4.23%
Newmont Corporation			114.47	0.97	-0.17%	3.52%	9.69%	92.26%	13.23%	29.51%	-2.55%		
Origin Energy Ltd			12.40	0.81	0.24%	-4.54%	4.38%	13.76%	2.47%	-3.39%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd			2.31	0.54	1.32%	0.43%	30.51%	5.48%	-20.77%	-23.06%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd			21.52	0.69	0.51%	0.94%	-8.23%	12.08%	6.80%	14.06%	29.64%	10.28%	18.33%
Rio Tinto Limited			116.15	0.52	2.27%	0.64%	3.37%	-1.12%	-7.24%	-1.68%	-13.42%	16.54%	16.28%
ResMed Inc			41.47	0.70	-0.31%	-4.40%	-3.60%	12.78%	12.56%	-4.92%	44.54%	-17.83%	-13.47%
Santos Limited			7.85	0.92	0.26%	-1.88%	-0.13%	17.51%	15.02%	-0.30%	-12.11%	6.44%	13.15%
Steamship Trading Company			13.88	0.25	-0.07%	-0.07%	-0.14%	0.58%	6.06%	0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited			21.15	0.84	1.34%	-0.19%	0.76%	11.26%	12.38%	1.16%	37.26%	15.03%	8.76%
Transurban Group			14.40	0.81	0.77%	-2.31%	4.73%	7.54%	4.41%	0.00%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited.			4.82	0.81	-0.41%	-1.63%	-3.41%	20.20%	14.96%	4.99%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited			7.84	0.07	-0.13%	1.82%	2.75%	-30.80%	-19.90%	-13.95%	5.10%	-20.79%	9.94%
Westpac Banking Corporation			37.90	0.89	1.99%	-2.85%	11.50%	17.26%	7.25%	-2.32%	41.14%	-1.93%	9.37%
Worley Limited			14.58	0.77	-0.34%	-0.41%	11.30%	6.42%	-9.36%	5.33%	-21.53%	16.40%	41.11%
Woolworths Limited			27.67	0.06	1.92%	-2.36%	-13.07%	-9.25%	5.28%	-3.08%	-18.04%	10.85%	-11.71%
International													
Blackrock Int Equity Fund*	AUD \$		29.01	0.91	0.09%	-1.36%	1.00%	3.17%	6.97%	-3.17%	27.51%	16.82%	-15.90%
Vanguard International Share*	AUD \$		4.03	0.98	1.31%	0.08%	2.19%	4.63%	4.08%	-3.17%	26.34%	17.60%	-16.11%

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