

## KFM Daily Market Report

### Shading Key:

<div></div>	52 week high (green = 1), low (red = 0)) or shaded in-between
<div></div>	2 standard deviation move up (5%)
<div></div>	1 standard deviation move up (33%)
<div></div>	1 standard deviation move down (33%)
<div></div>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

21-Aug-25

		Closing prices 20-Aug-25	52 wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
				Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.		
7 days	C-bill auctions on Thursday;	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.70%		0.00%	0.00%	0.15%	0.63%	0.17%	0.31%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
<b>Treasury Bills</b>												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	0.12%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	8.00%	1.00	0.00%	0.00%	0.00%	2.26%	2.15%	0.11%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.24%	0.00	0.00%	0.00%	0.00%	1.81%	0.25%	1.57%	6.43%	2.54%	2.95%
364 days		8.22%		0.00%	0.00%	0.00%	-0.44%	0.03%	-0.43%	8.66%	3.57%	4.27%
<b>Government Inscribed Stock</b>												
GIS 2Y 2024-26	GIS auctions usually monthly	8.60%		-0.03%	-0.03%	-0.03%	-0.17%	0.00%	-0.14%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.85%		-0.10%	-0.10%	-0.10%	4.36%	-0.05%	4.51%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		8.93%		-0.16%	-0.16%	-0.16%	-0.31%	-0.04%	-0.09%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.03%		-0.08%	-0.08%	-0.08%	-0.31%	0.01%	-0.24%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.12%		-0.11%	-0.11%	-0.11%	-0.32%	0.13%	-0.34%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.21%		-0.13%	-0.13%	-0.13%	-0.33%	0.04%	-0.24%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.34%		-0.12%	-0.12%	-0.12%	-0.30%	0.06%	-0.24%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.43%		-0.11%	-0.11%	-0.11%	-0.31%	0.05%	-0.24%	9.74%	5.74%	5.44%
GIS 15Y 2025-40		9.60%		9.60%	9.60%	9.60%	9.60%					
<b>Kina Facility Rate</b>												
		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	3.50%	3.25%
<b>Ten year Government Bond yields</b>												
United States		4.29%	0.57	-0.02%	0.06%	-0.08%	-0.28%	0.02%	-0.36%	4.57%	3.88%	3.87%
United Kingdom		4.67%	0.81	-0.07%	0.08%	0.07%	0.10%	-0.19%	0.11%	4.57%	3.54%	3.67%
Australia		4.30%	0.55	-0.03%	0.07%	0.04%	-0.06%	-0.22%	0.02%	4.36%	3.96%	4.05%
New Zealand		4.38%	0.45	-0.11%	-0.02%	-0.13%	-0.03%	0.04%	0.08%	4.41%	4.32%	4.47%
France		3.41%	0.77	-0.02%	0.08%	0.06%	0.22%	-0.17%	0.26%	3.20%	2.56%	3.12%
Japan		1.61%	1.00	0.01%	0.10%	0.05%	0.51%	-0.06%	0.39%	1.10%	0.61%	0.42%
<b>Australia</b>												
	RBA Cash Rate	3.60%		0.00%	0.00	-0.25%	-0.75%	-0.25%	-0.25%	4.35%	4.35%	3.10%
<b>PNG CPI Index</b>												
	Latest 12 mth % change	2.40%								0.70%	3.90%	3.40%
<b>Currencies</b>												
				Percentage changes								
PGK/USD		0.2404	0.00	-0.04%	-0.12%	-0.41%	-3.84%	-1.54%	-1.44%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3731	0.17	0.59%	1.22%	0.62%	-7.24%	-5.53%	-2.49%	2.60%	-6.44%	6.67%
PGK/GBP		0.1781	0.06	0.00%	-0.06%	-1.55%	-10.59%	-7.09%	-4.47%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4124	0.28	1.53%	2.10%	1.83%	-7.16%	-7.55%	-2.84%	5.21%	-5.95%	7.55%
PGK/JPY		35.45	0.21	-0.14%	-0.42%	-0.84%	-9.24%	-4.95%	-5.94%	3.03%	0.69%	14.75%
AUD/USD		0.6444	0.48	-0.63%	-1.33%	-1.03%	3.65%	4.22%	1.06%	-9.17%	0.99%	-6.60%
USD/JPY		147.47	0.41	-0.10%	-0.28%	-0.42%	-5.60%	-3.44%	-4.57%	10.57%	6.59%	15.13%
EUR/USD		1.1630	0.89	-0.26%	-0.45%	0.73%	11.76%	8.27%	4.07%	-5.99%	3.93%	-5.83%
GBP/USD		1.3495	0.84	-0.05%	-0.11%	1.10%	7.51%	5.97%	3.21%	-1.68%	5.95%	-10.71%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>												
				Percentage changes								
KSi Index		7,706.21	1.00	0.01%	0.00%	0.92%	15.44%	11.05%	-0.15%	5.50%	0.79%	7.10%
KSi Home Index		31,350.42	0.99	0.00%	0.13%	-0.58%	56.64%	20.65%	27.89%	28.61%	2.91%	5.07%
<b>Australia</b>												
All Ordinaries		9,177.36	0.97	0.04%	0.82%	1.80%	8.99%	8.94%	-4.36%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,484.77	0.97	0.29%	1.08%	1.67%	9.01%	8.97%	-4.02%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,943.80	0.98	0.78%	1.26%	1.48%	7.30%	8.32%	-4.56%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,672.10	0.98	0.46%	1.07%	1.34%	8.12%	8.81%	-4.07%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		119,899.00	0.99	0.66%	1.39%	1.67%	10.39%	9.47%	-2.96%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,675.30	0.96	-0.75%	1.19%	3.89%	15.00%	10.06%	-3.73%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,465.00	0.95	-0.71%	-0.11%	3.33%	12.05%	8.26%	-2.98%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,917.97	0.97	0.25%	1.03%	1.85%	9.30%	8.91%	-3.87%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		118,908.41	0.99	0.41%	1.29%	2.11%	11.42%	9.50%	-2.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,853.69	0.97	0.18%	0.95%	1.85%	9.32%	8.89%	-3.91%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		9,024.70	0.82	-1.16%	-2.93%	-2.04%	4.66%	9.26%	-7.92%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		17,473.20	0.78	-2.32%	-2.06%	3.17%	8.36%	-0.74%	-0.93%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,489.30	0.98	0.60%	0.32%	0.10%	11.02%	7.20%	1.48%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,527.60	1.00	1.93%	3.89%	7.06%	15.76%	9.93%	-3.64%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		12,615.20	0.78	0.82%	1.75%	3.73%	7.19%	3.93%	-0.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		40,704.90	0.29	-1.23%	-9.22%	-10.21%	-9.31%	2.65%	-9.71%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,682.60	1.00	1.43%	4.94%	3.14%	12.40%	14.48%	-3.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,964.00	0.92	-1.28%	0.00%	-1.38%	8.14%	28.35%	-17.55%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,966.00	1.00	0.67%	2.36%	4.38%	20.81%	14.09%	-0.20%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		10,127.80	1.00	1.37%	4.94%	5.37%	12.12%	0.91%	0.29%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,948.10	1.00	1.81%	3.29%	5.59%	13.37%	12.43%	-7.30%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,799.40	1.00	1.43%	4.94%	3.14%	12.40%	14.48%	-3.37%	28.22%	5.66%	-2.72%
<b>North American</b>												
DJIA		44,938.31	0.99	0.04%	0.04%	1.07%	5.63%	4.98%	-1.28%	12.88%	13.70%	-8.78%
S&P 500		6,395.78	0.95	-0.24%	-1.09%	0.52%	8.74%	10.57%	-4.59%	23.31%	24.23%	-19.44%
NASDAQ		21,172.86	0.92	-0.67%	-2.49%	0.20%	9.64%	17.75%	-10.42%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		27,878.76	0.98	0.20%	-0.41%	1.86%	12.74%	7.78%	0.77%	17.99%	8.12%	-8.66%
<b>Europe</b>												
FTSE		9,288.14	1.00	1.08%	1.34%	1.65%	13.64%	2.08%	5.01%	5.69%	3.78%	0.91%
DAX		24,276.97	0.96	-0.60%	0.38%	0.06%	21.94%	7.88%	11.32%	18.85%	20.31%	-12.35%
CAC 40		7,973.03	0.83	-0.08%	2.15%	1.41%	8.02%	-1.60%	5.55%	-2.15%	16.52%	-9.50%
<b>Asia</b>												
Nikkei		42,888.55	0.93	-1.51%	-0.89%	5.49%	7.50%	13.67%	-10.72%	19.22%	28.24%	-9.37%
Hang Seng		25,165.94	0.94	0.17%	-1.75%	-0.04%	25.45%	4.12%	15.25%	17.67%	-13.82%	-15.46%
Shanghai		3,766.21	1.00	1.04%	2.25%	4.16%	12.37%	3.26%	-0.48%	12.67%	-3.70%	-15.13%
Sensex		81,857.84	0.69	0.26%	1.64%	0.46%	4.76%	8.00%	-0.93%	8.17%	18.74%	4.44%

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1 standard deviation move down (33%)
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21-Aug-25

		Closing prices	52	Movement for the period									
		20-Aug-25	wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022	
Indices													
MSCI World USD Index		4,148.83	0.97	-0.15%	-0.70%	1.30%	11.89%	10.96%	-2.14%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index		13,250.98	0.97	-0.14%	-0.65%	1.39%	12.96%	11.47%	-1.79%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index		23,267.26	1.00	0.00%	0.85%	1.49%	8.33%	5.94%	-2.41%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index		517.93	0.97	-0.22%	-0.72%	1.32%	13.58%	11.53%	-1.32%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD		2,669.20	1.00	0.53%	0.91%	2.43%	9.59%	2.36%	5.69%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index		807.20	0.94	-1.02%	-1.33%	0.29%	18.06%	12.41%	1.35%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index		684.47	0.94	-0.84%	-1.29%	0.76%	19.27%	11.99%	2.93%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500		15.69	0.07	0.77%	8.28%	1.36%	-9.57%	-24.91%	28.41%	39.36%	-42.55%	25.84%	
Commodities													
Light Crude WTI Futures	US\$/bbl	63.21	0.27	1.38%	0.89%	-9.70%	-11.87%	-8.91%	-0.33%	0.10%	-10.73%	6.11%	
Brent Crude	US\$/bbl	67.01	0.31	1.85%	2.10%	-8.51%	-10.22%	-9.54%	0.13%	-3.12%	-10.32%	9.89%	
Gold	US\$/oz	3,388.50	0.88	0.89%	-0.58%	1.06%	28.30%	5.00%	19.28%	27.47%	13.45%	-0.31%	
Silver	US\$/oz	38.26	0.89	1.18%	-0.89%	1.38%	30.84%	4.51%	18.36%	21.41%	0.19%	2.67%	
Copper	US\$/lb	4.51	0.27	0.49%	-1.06%	-19.25%	12.02%	0.96%	25.02%	3.50%	2.10%	-14.77%	
Iron Ore	US\$/mt	96.01	0.61	-0.67%	-2.67%	-2.05%	3.00%	-8.63%	3.92%	-28.48%	19.98%	-3.57%	
Malaysian Palm Oil* RM/tn		4,424.00	0.43	-0.56%	1.31%	5.11%	-8.99%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%	
LNG *Jap/Korea	US\$/mmBtu	11.11	0.05	1.79%	-6.87%	-7.72%	-21.98%	0.38%	-8.18%	23.61%	-60.97%	-3.21%	
ICCO Cocoa	US\$/mt	7,675.00	0.16	-4.21%	-10.40%	-6.31%	-34.26%	18.40%	-32.32%	178.24%	61.38%	3.17%	
ICO Coffee	US cents/lb	360.25	0.60	1.14%	12.72%	22.78%	12.67%	-19.22%	18.76%	69.81%	12.55%	-26.01%	
Equities													
Domestic		PGK	Arbitrage	Percentage changes									
			PNGX										
Bank South Pacific		22.92	23.51	1.00	0.00%	0.00%	1.07%	18.14%	6.28%	8.04%	45.26%	10.39%	1.31%
Credit Corporation			4.66	0.98	0.00%	0.00%	-0.85%	72.59%	24.59%	37.04%	35.00%	8.11%	10.12%
City Pharmacy			0.65	0.00	0.00%	0.00%	0.00%	-5.80%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited			1.85		0.00%	0.00%	0.00%	15.63%	2.86%	9.38%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.56	3.93	1.00	0.77%	0.00%	4.80%	20.92%	10.45%	3.08%	30.00%	-9.09%	-6.78%
Steamship Trading Company		37.26	50.00		0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited		20.26	22.00	1.00	0.00%	0.00%	0.00%	12.19%	7.69%	-0.56%	1.98%	0.68%	
NGP Agmark Limited			1.35		0.00%	3.85%	3.85%	35.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%
Newmont Corporation		282.18	181.00		0.00%	0.00%	2.84%	20.67%	20.69%	-3.33%			
Australia													
A2 Milk Company Limited			8.49	#DIV/0!	-1.96%	9.27%	5.73%	46.89%	1.01%	37.20%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited			33.41	7.03	1.95%	4.83%	8.83%	17.06%	0.24%	1.93%	10.11%	8.95%	-13.52%
BSP Financial Group			8.55	-2.60	-1.50%	-2.84%	2.89%	24.27%	3.39%	11.63%	26.94%	10.61%	14.75%
BHP Billiton Limited			41.75	13.11	-0.88%	0.05%	3.80%	5.56%	-3.80%	-3.41%	-21.54%	10.48%	9.95%
Bougainville Copper Limited			0.52	#DIV/0!	-14.88%	-18.25%	-11.97%	22.62%	57.58%	-21.43%	23.53%	-2.86%	14.75%
Bank of Queensland			7.90	17.08	1.15%	2.20%	4.22%	17.91%	15.43%	0.60%	10.20%	-11.88%	-14.71%
Brambles Limited			23.23	8.65	-0.13%	0.13%	-2.31%	20.74%	16.92%	4.11%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia			172.40	22.30	0.79%	1.94%	-2.59%	12.50%	22.41%	-1.51%	37.08%	8.97%	1.58%
CSL			220.74	1.50	-2.11%	-18.11%	-18.58%	-21.61%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%
Fortescue Mining			19.38	-2.31	-1.57%	-2.76%	6.54%	6.19%	-0.59%	-15.78%	-37.11%	41.49%	6.77%
Horizon Oil Ltd			0.21	#DIV/0!	-2.38%	0.00%	0.00%	7.89%	-7.14%	10.53%	22.58%	19.23%	41.30%
Kina Securities Ltd			1.33	23.20	-0.37%	0.00%	-2.21%	16.67%	12.72%	0.00%	42.50%	3.23%	-9.36%
Macquarie Group Ltd			219.50	#DIV/0!	0.33%	3.00%	1.08%	-0.97%	16.32%	-11.28%	20.70%	9.98%	-18.71%
Mirvac Group			2.37	-2.41	2.16%	4.41%	4.87%	26.40%	5.26%	11.47%	-10.29%	-1.88%	-26.80%
National Australia Bank			42.03	70.53	3.68%	10.14%	9.25%	13.29%	15.70%	-8.30%	20.85%	2.13%	4.23%
Newmont Corporation			105.28	#DIV/0!	-0.75%	-0.60%	7.10%	76.82%	13.23%	29.51%	-2.55%		
Origin Energy Ltd			12.92	#DIV/0!	0.70%	9.12%	10.62%	18.53%	2.47%	-3.39%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd			2.10	-2.16	-7.89%	-1.87%	21.74%	-4.11%	-20.77%	-23.06%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd			21.58	9.40	0.98%	2.18%	-6.54%	12.40%	6.80%	14.06%	29.64%	10.28%	18.33%
Rio Tinto Limited			112.90	11.77	-0.13%	-4.19%	-2.51%	-3.88%	-7.24%	-1.68%	-13.42%	16.54%	16.28%
ResMed Inc			44.63	-2.10	1.18%	2.48%	5.96%	21.38%	12.56%	-4.92%	44.54%	-17.83%	-13.47%
Santos Limited			7.56	-2.13	-2.45%	-4.30%	-3.82%	13.17%	15.02%	-0.30%	-12.11%	6.44%	13.15%
Steamship Trading Company			13.90	3.16	0.00%	0.00%	-7.15%	0.72%	6.06%	0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited			21.37	5.25	1.96%	6.64%	2.94%	12.41%	12.38%	1.16%	37.26%	15.03%	8.76%
Transurban Group			14.30	#DIV/0!	2.14%	2.29%	3.40%	6.80%	4.41%	0.00%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited.			4.98	-3.57	0.81%	0.00%	0.20%	24.19%	14.96%	4.99%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited			7.97	3.52	0.50%	3.24%	3.10%	-29.66%	-19.90%	-13.95%	5.10%	-20.79%	9.94%
Westpac Banking Corporation			38.23	6.45	2.47%	12.77%	13.37%	18.29%	7.25%	-2.32%	41.14%	-1.93%	9.37%
Worley Limited			12.76	-1.81	-1.09%	-1.62%	-5.41%	-6.86%	-9.36%	5.33%	-21.53%	16.40%	41.11%
Woolworths Limited			32.74	5.16	1.30%	1.43%	4.13%	7.38%	5.28%	-3.08%	-18.04%	10.85%	-11.71%
International													
Blackrock Int Equity Fund*	AUD \$	29.32	-1.61	-0.01%	0.84%	2.04%	4.28%	6.97%	-3.17%	27.51%	16.82%	-15.90%	
Vanguard International Share*	AUD \$	4.02	6.10	0.00%	0.85%	2.02%	4.39%	4.08%	-3.17%	26.34%	17.60%	-16.11%	

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