

**Shading Key:**

<div></div>	52 week high (green = 1), low (red = 0)) or shaded in-between
<div>%</div>	2 standard deviation move up (5%)
<div>%</div>	1 standard deviation move up (33%)
<div>%</div>	1 standard deviation move down (33%)
<div>%</div>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

13-Aug-25

**KFM Daily Market Report**

		Closing prices	52	Movement for the period								
		12-Aug-25	wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022
<b>Interest Rates</b>		Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.				
<b>Central Bank Bills</b>												
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.70%		0.00%	0.15%	0.15%	0.63%	0.17%	0.31%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
<b>Treasury Bills</b>												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	0.12%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	8.00%	1.00	0.00%	0.00%	0.00%	2.26%	2.15%	0.11%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.24%	0.00	0.00%	0.00%	-0.01%	1.81%	0.25%	1.57%	6.43%	2.54%	2.95%
364 days		8.22%		0.00%	0.00%	-0.04%	-0.44%	0.03%	-0.43%	8.66%	3.57%	4.27%
<b>Government Inscribed Stock</b>								0.00%				
GIS 2Y 2024-26	GIS auctions usually monthly	8.63%		0.00%	0.00%	0.00%	-0.14%	0.00%	-0.14%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.95%		0.00%	0.00%	0.00%	4.46%	-0.05%	4.51%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		9.09%		0.00%	0.00%	-0.02%	-0.15%	-0.04%	-0.09%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.11%		0.00%	0.00%	0.00%	-0.23%	0.01%	-0.24%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.23%		0.00%	0.00%	0.00%	-0.21%	0.13%	-0.34%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.34%		0.00%	0.00%	0.00%	-0.20%	0.04%	-0.24%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.46%		0.00%	0.00%	0.00%	-0.18%	0.06%	-0.24%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.54%		0.00%	0.00%	-0.01%	-0.20%	0.05%	-0.24%	9.74%	5.74%	5.44%
<b>Kina Facility Rate</b>		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	3.50%	3.25%
<b>Ten year Government Bond yields</b>												
United States		4.29%	0.57	0.00%	0.08%	-0.19%	-0.28%	0.02%	-0.36%	4.57%	3.88%	3.87%
United Kingdom		4.63%	0.77	0.06%	0.11%	0.00%	0.06%	-0.19%	0.11%	4.57%	3.54%	3.67%
Australia		4.24%	0.49	0.00%	0.02%	-0.14%	-0.12%	-0.22%	0.02%	4.36%	3.96%	4.05%
New Zealand		4.39%	0.46	-0.01%	-0.02%	-0.18%	-0.02%	0.04%	0.08%	4.41%	4.32%	4.47%
France		3.41%	0.77	0.05%	0.12%	0.00%	0.21%	-0.17%	0.26%	3.20%	2.56%	3.12%
Japan		1.50%	0.86	0.01%	0.03%	-0.08%	0.40%	-0.06%	0.39%	1.10%	0.61%	0.42%
<b>Australia</b>		RBA Cash Rate		0.00%	0.00	0.00%	-0.50%	-0.25%	-0.25%	4.35%	4.35%	3.10%
<b>PNG CPI Index</b>		Latest 12 mth % change								0.70%	3.90%	3.40%
<b>Currencies</b>				Percentage changes								
PGK/USD		0.2408	0.00	-0.04%	-0.12%	-0.50%	-3.68%	-1.54%	-1.44%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3706	0.12	0.38%	-0.70%	0.35%	-7.86%	-5.53%	-2.49%	2.60%	-6.44%	6.67%
PGK/GBP		0.1792	0.09	0.22%	-1.32%	-0.50%	-10.04%	-7.09%	-4.47%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4060	0.16	0.32%	-0.76%	0.37%	-8.60%	-7.55%	-2.84%	5.21%	-5.95%	7.55%
PGK/JPY		35.73	0.27	0.53%	0.76%	0.03%	-8.53%	-4.95%	-5.94%	3.03%	0.69%	14.75%
AUD/USD		0.6498	0.54	-0.43%	0.57%	-0.84%	4.52%	4.22%	1.06%	-9.17%	0.99%	-6.60%
USD/JPY		148.38	0.46	0.58%	0.88%	0.52%	-5.02%	-3.44%	-4.57%	10.57%	6.59%	15.13%
EUR/USD		1.1614	0.88	-0.47%	0.58%	-0.63%	11.61%	8.27%	4.07%	-5.99%	3.93%	-5.83%
GBP/USD		1.3441	0.81	-0.24%	1.23%	0.00%	7.08%	5.97%	3.21%	-1.68%	5.95%	-10.71%
<b>Equity Indices</b>				Percentage changes								
<b>Papua New Guinea</b>												
KS Index		7,705.52	1.00	0.02%	0.83%	3.76%	15.43%	11.05%	-0.15%	5.50%	0.79%	7.10%
KS Home Index		31,308.74	0.98	0.00%	0.00%	1.54%	56.44%	20.65%	27.89%	28.61%	2.91%	5.07%
<b>Australia</b>												
All Ordinaries		9,150.25	1.00	0.36%	1.35%	3.10%	8.67%	8.94%	-4.36%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,456.13	1.00	0.46%	1.21%	2.76%	8.59%	8.97%	-4.02%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,934.40	1.00	0.55%	1.24%	2.58%	7.10%	8.32%	-4.56%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,650.30	1.00	0.51%	1.10%	2.48%	7.85%	8.81%	-4.07%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		119,209.20	1.00	0.51%	1.10%	2.48%	9.76%	9.47%	-2.96%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,531.50	1.00	0.12%	1.91%	4.60%	13.58%	10.06%	-3.73%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,456.30	1.00	-0.05%	2.09%	4.91%	11.77%	8.26%	-2.98%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,880.80	1.00	0.41%	1.26%	2.90%	8.84%	8.91%	-3.87%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		118,106.29	1.00	0.41%	1.26%	2.90%	10.67%	9.50%	-2.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,821.08	1.00	0.40%	1.30%	2.98%	8.92%	8.89%	-3.91%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		9,387.40	0.95	0.34%	2.29%	5.89%	8.87%	9.26%	-7.92%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		17,668.60	0.83	0.37%	4.85%	6.31%	9.57%	-0.74%	-0.93%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,405.90	0.93	-0.85%	-0.52%	1.48%	9.93%	7.20%	1.48%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,369.90	0.96	0.83%	1.23%	5.14%	11.73%	9.93%	-3.64%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		12,288.80	0.59	0.18%	0.44%	1.99%	4.41%	3.93%	-0.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		44,414.70	0.76	0.23%	-1.30%	4.01%	-1.05%	2.65%	-9.71%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,473.60	0.91	0.83%	0.62%	0.14%	9.97%	14.48%	-3.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,977.70	0.93	-0.16%	-0.70%	3.22%	8.64%	28.35%	-17.55%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,907.60	1.00	0.48%	0.63%	1.82%	17.22%	14.09%	-0.20%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,926.10	1.00	0.84%	0.88%	3.06%	9.89%	0.91%	0.29%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,884.70	1.00	-0.03%	1.72%	4.23%	9.68%	12.43%	-7.30%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,566.30	0.91	0.83%	0.62%	0.15%	9.98%	14.48%	-3.37%	28.22%	5.66%	-2.72%
<b>North American</b>												
DJIA		44,458.61	0.92	1.10%	0.79%	0.99%	4.50%	4.98%	-1.28%	12.88%	13.70%	-8.78%
S&P 500		6,445.76	1.00	1.13%	2.33%	3.24%	9.59%	10.57%	-4.59%	23.31%	24.23%	-19.44%
NASDAQ		21,681.90	1.00	1.39%	3.66%	4.86%	12.28%	17.75%	-10.42%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		27,921.27	1.00	0.53%	1.27%	3.21%	12.91%	7.78%	0.77%	17.99%	8.12%	-8.66%
<b>Europe</b>												
FTSE		9,147.81	0.99	0.20%	0.06%	2.34%	11.93%	2.08%	5.01%	5.69%	3.78%	0.91%
DAX		24,024.78	0.92	-0.23%	0.75%	-0.15%	20.67%	7.88%	11.32%	18.85%	20.31%	-12.35%
CAC 40		7,753.42	0.66	0.71%	1.74%	-0.16%	5.05%	-1.60%	5.55%	-2.15%	16.52%	-9.50%
<b>Asia</b>												
Nikkei		42,718.17	1.00	2.15%	5.35%	7.66%	7.08%	13.67%	-10.72%	19.22%	28.24%	-9.37%
Hang Seng		24,969.68	0.92	0.25%	0.27%	1.54%	24.48%	4.12%	15.25%	17.67%	-13.82%	-15.46%
Shanghai		3,665.92	1.00	0.50%	1.34%	4.59%	9.37%	3.26%	-0.48%	12.67%	-3.70%	-15.13%
Sensex		80,235.59	0.56	-0.46%	-0.59%	-2.83%	2.68%	8.00%	-0.93%	8.17%	18.74%	4.44%

## KFM Daily Market Report

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%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
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These estimates are based upon the last 256 daily moves of each instrument

13-Aug-25

			Closing prices 12-Aug-25	52 wk	Movement for the period				YTD	Q2 2025	Q1 2025	2024	2023	2022
					Day	Week	Month							
<b>Indices</b>														
MSCI World USD Index			4,156.48	1.00	1.05%	2.29%	3.11%		12.10%	10.96%	-2.14%	17.00%	21.77%	-19.46%
MSCI World Net TR USD Index			13,268.64	1.00	1.06%	2.32%	2.65%		13.11%	11.47%	-1.79%	18.67%	23.79%	-18.14%
MSCI ACWI-ex-Australia TR AUD Index			23,075.56	1.00	0.89%	1.46%	3.23%		7.44%	5.94%	-2.41%	31.18%	23.23%	-12.52%
MSCI ACWI Net TR USD Index			518.39	1.00	0.96%	2.17%	2.99%		13.68%	11.53%	-1.32%	17.49%	22.20%	-18.36%
MSCI ACWI Minimum Volatility USD			2,623.90	0.91	0.18%	0.51%	1.29%		7.73%	2.36%	5.69%	9.19%	5.36%	-12.04%
MSCI EM Asia Net TR USD Index			802.98	0.94	-0.03%	0.52%	0.90%		17.44%	12.41%	1.35%	11.96%	7.76%	-21.11%
MSCI EM Net TR USD Index			682.53	0.97	0.15%	0.94%	1.52%		18.93%	11.99%	2.93%	7.50%	9.83%	-20.09%
VIX Volatility S&P500			14.73	0.05	-9.35%	-17.48%	-15.25%		-15.10%	-24.91%	28.41%	39.36%	-42.55%	25.84%
<b>Commodities</b>														
Light Crude WTI Futures	US\$/bbl		63.17	0.26	-1.24%	-3.05%	-5.04%		-11.92%	-8.91%	-0.33%	0.10%	-10.73%	6.11%
Brent Crude	US\$/bbl		66.12	0.27	-0.77%	-2.25%	-3.77%		-11.41%	-9.54%	0.13%	-3.12%	-10.32%	9.89%
Gold	US\$/oz		3,399.00	0.90	-0.17%	-1.04%	1.87%		28.70%	5.00%	19.28%	27.47%	13.45%	-0.31%
Silver	US\$/oz		38.00	0.86	0.57%	0.47%	-0.28%		29.96%	4.51%	18.36%	21.41%	0.19%	2.67%
Copper	US\$/lb		4.59	0.31	3.27%	4.54%	-17.79%		13.87%	0.96%	25.02%	3.50%	2.10%	-14.77%
Iron Ore	US\$/mt		96.38	0.63	0.00%	0.52%	2.26%		3.40%	-8.63%	3.92%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn			4,343.00	0.38	0.21%	2.19%	5.69%		-10.66%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea	US\$/mmBtu		11.93	0.18	-0.08%	-0.54%	-9.00%		-16.26%	0.38%	-8.18%	23.61%	-60.97%	-3.21%
ICCO Cocoa	US\$/mt		8,793.00	0.35	0.17%	5.14%	2.64%		-24.69%	18.40%	-32.32%	178.24%	61.38%	3.17%
ICO Coffee	US cents/lb		315.15	0.38	-1.73%	5.51%	4.49%		-1.44%	-19.22%	18.76%	69.81%	12.55%	-26.01%
<b>Equities</b>														
<b>Domestic</b>			Percentage changes											
			<b>PGK</b>	<b>Arbitrage</b>	<b>PNGX</b>									
Bank South Pacific			22.67	23.51	1.00	0.26%	0.47%	1.12%	18.14%	6.28%	8.04%	45.26%	10.39%	1.31%
Credit Corporation				4.66	0.98	0.00%	0.00%	0.87%	72.59%	24.59%	37.04%	35.00%	8.11%	10.12%
City Pharmacy				0.65	0.00	0.00%	0.00%	0.00%	-5.80%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited				1.85		0.00%	0.00%	0.00%	15.63%	2.86%	9.38%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.62		3.90	1.00	0.00%	0.00%	4.56%	20.00%	10.45%	3.08%	30.00%	-9.09%	-6.78%
Steamship Trading Company		37.51		50.00		0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited		21.40		22.00	1.00	0.00%	0.00%	4.76%	12.19%	7.69%	-0.56%	1.98%	0.68%	
NGP Agmark Limited				1.30		0.00%	0.00%	30.00%	30.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%
Newmont Corporation		286.70		181.00		0.00%	2.84%	2.84%	20.67%	20.69%	-3.33%			
<b>Australia</b>														
A2 Milk Company Limited				7.62	0.70	-1.17%	-3.54%	5.54%	31.83%	1.01%	37.20%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited				31.93	0.89	2.21%	3.57%	5.41%	11.88%	0.24%	1.93%	10.11%	8.95%	-13.52%
BSP Financial Group				8.40	0.88	-1.18%	0.00%	1.57%	22.09%	3.39%	11.63%	26.94%	10.61%	14.75%
BHP Billiton Limited				41.26	0.60	0.95%	3.67%	4.75%	4.32%	-3.80%	-3.41%	-21.54%	10.48%	9.95%
Bougainville Copper Limited				0.62	0.72	0.00%	-8.15%	8.77%	47.62%	57.58%	-21.43%	23.53%	-2.86%	14.75%
Bank of Queensland				7.85	0.89	0.90%	2.08%	-0.51%	17.16%	15.43%	0.60%	10.20%	-11.88%	-14.71%
Brambles Limited				23.00	0.82	-1.50%	-3.56%	-2.34%	19.54%	16.92%	4.11%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia				178.80	0.79	0.11%	0.82%	-0.53%	16.67%	22.41%	-1.51%	37.08%	8.97%	1.58%
CSL				264.31	0.41	0.19%	-1.08%	5.45%	-6.13%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%
Fortescue Mining				19.66	0.84	1.24%	7.20%	17.16%	7.73%	-0.59%	-15.78%	-37.11%	41.49%	6.77%
Horizon Oil Ltd				0.21	0.80	0.00%	5.00%	2.44%	10.53%	-7.14%	10.53%	22.58%	19.23%	41.30%
Kina Securities Ltd				1.34	0.91	0.00%	-1.47%	-1.47%	17.54%	12.72%	0.00%	42.50%	3.23%	-9.36%
Macquarie Group Ltd				214.17	0.62	0.32%	-0.43%	-4.55%	-3.37%	16.32%	-11.28%	20.70%	9.98%	-18.71%
Mirvac Group				2.29	0.81	-0.87%	1.33%	4.57%	22.13%	5.26%	11.47%	-10.29%	-1.88%	-26.80%
National Australia Bank				39.19	0.77	0.95%	1.01%	-1.06%	5.63%	15.70%	-8.30%	20.85%	2.13%	4.23%
Newmont Corporation				106.25	0.99	0.67%	5.05%	14.21%	78.45%	13.23%	29.51%	-2.55%		
Origin Energy Ltd				12.02	0.98	0.75%	0.33%	1.52%	10.28%	2.47%	-3.39%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd				2.29	0.53	-0.87%	34.31%	45.40%	4.57%	-20.77%	-23.06%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd				21.44	0.70	2.10%	-6.70%	-6.58%	11.67%	6.80%	14.06%	29.64%	10.28%	18.33%
Rio Tinto Limited				116.72	0.55	1.24%	4.34%	5.84%	-0.63%	-7.24%	-1.68%	-13.42%	16.54%	16.28%
ResMed Inc				43.98	0.95	1.08%	-1.43%	13.50%	19.61%	12.56%	-4.92%	44.54%	-17.83%	-13.47%
Santos Limited				7.93	1.00	0.76%	1.15%	2.45%	18.71%	15.02%	-0.30%	-12.11%	6.44%	13.15%
Steamship Trading Company				13.90	0.27	0.00%	0.00%	-7.33%	0.72%	6.06%	0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited				20.10	0.63	2.87%	-2.90%	-2.28%	5.73%	12.38%	1.16%	37.26%	15.03%	8.76%
Transurban Group				13.80	0.63	-0.36%	-1.00%	3.06%	3.06%	4.41%	0.00%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited.				4.98	0.98	0.00%	-0.40%	0.61%	24.19%	14.96%	4.99%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited				7.63	0.02	0.26%	0.93%	-4.15%	-32.66%	-19.90%	-13.95%	5.10%	-20.79%	9.94%
Westpac Banking Corporation				34.63	0.99	0.93%	2.88%	2.49%	7.15%	7.25%	-2.32%	41.14%	-1.93%	9.37%
Worley Limited				13.02	0.39	-0.61%	0.23%	-3.13%	-4.96%	-9.36%	5.33%	-21.53%	16.40%	41.11%
Woolworths Limited				32.13	0.49	0.47%	1.10%	2.55%	5.38%	5.28%	-3.08%	-18.04%	10.85%	-11.71%
<b>International</b>														
Blackrock Int Equity Fund*	AUD \$		28.82	0.93	-0.02%	1.58%	2.35%		2.49%	6.97%	-3.17%	27.51%	16.82%	-15.90%
Vanguard International Share*	AUD \$		3.99	1.00	0.89%	1.46%	3.22%		3.53%	4.08%	-3.17%	26.34%	17.60%	-16.11%

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