

KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

29-Jul-25

	Closing prices 28-Jul-25	52 wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022
Interest Rates											
Central Bank Bills											
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.55%		0.00%	0.00%	0.00%	0.48%	0.17%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills											
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	8.00%	1.00	0.00%	0.00%	0.00%	2.26%	2.15%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.24%	0.00	0.00%	-0.01%	-0.01%	1.81%	0.25%	1.57%	6.43%	2.54%
364 days		8.22%		0.00%	-0.04%	-0.04%	0.03%	-0.44%	8.66%	3.57%	4.27%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly	8.63%		0.00%	0.00%	0.00%	-0.14%	0.00%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.95%		0.00%	0.00%	0.00%	4.46%	-0.05%	4.51%	4.49%	5.16%
GIS 5Y 2024-29		9.09%		0.00%	-0.02%	-0.02%	-0.15%	-0.04%	-0.09%	9.24%	5.24%
GIS 6Y 2024-30		9.11%		0.00%	0.00%	0.00%	-0.23%	0.01%	-0.24%	9.34%	4.99%
GIS 7Y 2024-31		9.23%		0.00%	0.00%	0.00%	-0.21%	0.13%	-0.34%	9.44%	5.27%
GIS 8Y 2024-32		9.34%		0.00%	0.00%	0.00%	-0.20%	0.04%	-0.24%	9.54%	5.42%
GIS 9Y 2024-33		9.46%		0.00%	0.00%	0.00%	-0.18%	0.06%	-0.24%	9.64%	5.56%
GIS 10Y 2024-34		9.54%		0.00%	-0.01%	-0.01%	-0.20%	0.05%	-0.24%	9.74%	5.74%
Kina Facility Rate		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields											
United States		4.41%	0.67	0.02%	0.03%	0.18%	-0.16%	0.02%	-0.36%	4.57%	3.88%
United Kingdom		4.65%	0.79	0.01%	0.04%	0.16%	0.08%	-0.19%	0.11%	4.57%	3.54%
Australia		4.34%	0.60	-0.01%	0.02%	0.18%	-0.02%	-0.22%	0.02%	4.36%	3.96%
New Zealand		4.58%	0.72	-0.03%	0.00%	0.04%	0.17%	0.04%	0.08%	4.41%	4.32%
France		3.35%	0.69	-0.04%	0.06%	0.07%	0.16%	-0.17%	0.26%	3.20%	2.56%
Japan		1.57%	0.96	-0.03%	0.03%	0.14%	0.47%	-0.06%	0.39%	1.10%	0.61%
Australia	RBA Cash Rate	3.85%		0.00%	0.00	0.00%	-0.50%	-0.25%	-0.25%	4.35%	4.35%
PNG CPI Index	Latest 12 mth % change	2.40%								0.70%	3.90%
Currencies											
PGK/USD		0.2415	0.00	0.00%	-0.08%	-0.45%	-3.40%	-1.54%	-1.44%	-6.82%	-5.53%
PGK/AUD		0.3683	0.07	0.33%	-0.78%	-0.59%	-8.43%	-5.53%	-2.49%	-2.60%	-6.44%
PGK/GBP		0.1799	0.12	0.50%	-0.06%	1.75%	-9.69%	-7.09%	-4.47%	-5.23%	-10.82%
PGK/NZD		0.4022	0.08	0.35%	-0.84%	0.80%	-9.46%	-7.55%	-2.84%	5.21%	-5.95%
PGK/JPY		35.74	0.27	0.70%	-0.17%	2.35%	-8.50%	-4.95%	-5.94%	3.03%	0.69%
AUD/USD		0.6558	0.60	-0.33%	0.71%	0.15%	5.48%	4.22%	1.06%	-9.17%	0.99%
USD/JPY		147.99	0.44	0.71%	-0.09%	2.81%	-5.27%	-3.44%	-4.57%	10.57%	6.59%
EUR/USD		1.1735	0.96	-0.09%	0.89%	0.08%	12.77%	8.27%	4.07%	-5.99%	3.93%
GBP/USD		1.3424	0.80	-0.50%	-0.03%	-2.21%	6.95%	5.97%	3.21%	-1.68%	5.95%
Equity Indices											
Papua New Guinea											
KSI Index		7,491.24	0.89	0.00%	0.87%	-3.35%	12.22%	11.05%	-0.15%	5.50%	0.79%
KSI Home Index		49,314.30	1.00	0.34%	59.93%	59.69%	146.40%	20.65%	27.89%	28.61%	2.91%
Australia											
All Ordinaries		8,963.51	0.97	0.33%	0.42%	2.17%	6.45%	8.94%	-4.36%	7.55%	8.42%
S&P/ASX 100		7,309.33	0.96	0.42%	0.35%	1.78%	6.45%	8.97%	-4.02%	7.69%	7.96%
S&P/ASX 20		4,827.30	0.93	0.38%	0.19%	1.35%	4.77%	8.32%	-4.56%	6.76%	8.33%
S&P/ASX 50		8,490.70	0.95	0.46%	0.39%	1.41%	5.86%	8.81%	-4.07%	7.44%	8.52%
S&P/ASX 50 Accumulation		117,009.10	0.95	0.46%	0.39%	1.41%	7.73%	9.47%	-2.96%	11.65%	13.42%
S&P/ASX Midcap 50		11,212.20	0.97	0.13%	0.03%	4.22%	10.43%	10.06%	-3.73%	9.42%	4.41%
S&P/ASX Small Ordinaries		3,345.30	0.94	-0.30%	0.32%	3.01%	8.18%	8.26%	-2.98%	5.54%	4.71%
S&P/ASX 200		8,697.71	0.96	0.36%	0.34%	1.82%	6.60%	8.91%	-3.87%	7.49%	7.84%
S&P/ASX 200 Accumulation		115,670.99	0.96	0.36%	0.34%	1.83%	8.38%	9.50%	-2.80%	11.44%	12.42%
S&P/ASX 300		8,635.62	0.96	0.34%	0.34%	1.91%	6.63%	8.89%	-3.91%	7.47%	7.62%
S&P/ASX 200 Energy		9,165.30	0.79	-1.42%	1.26%	5.65%	6.29%	9.26%	-7.92%	-18.83%	-3.76%
S&P/ASX 200 Materials		16,961.90	0.65	-1.03%	0.66%	6.96%	5.19%	-0.74%	-0.93%	-17.27%	11.11%
S&P/ASX 200 Industrials		8,393.50	0.96	0.79%	0.05%	0.90%	9.77%	7.20%	1.48%	11.37%	10.13%
S&P/ASX 200 Consumer Discretionary		4,170.80	0.85	0.77%	-0.04%	0.67%	6.64%	9.93%	-3.64%	20.71%	18.68%
S&P/ASX 200 Consumer Staples		12,023.80	0.44	0.48%	-0.29%	-0.78%	2.16%	3.93%	-0.93%	-4.40%	-1.85%
S&P/ASX 200 Healthcare		45,263.40	0.87	0.83%	3.90%	8.80%	0.84%	2.65%	-9.71%	6.01%	2.31%
S&P/ASX 200 Financials		9,278.30	0.83	0.89%	-0.77%	-2.63%	7.71%	14.48%	-3.37%	28.22%	5.66%
S&P/ASX 200 Information Technology		3,010.60	1.00	0.60%	1.07%	3.79%	9.84%	28.35%	-17.55%	49.54%	30.41%
S&P/ASX 200 Telecommunication Services		1,879.00	0.97	1.06%	0.29%	1.40%	15.46%	14.09%	-0.20%	2.47%	12.55%
S&P/ASX 200 Utilities		9,692.20	0.94	-0.80%	-0.21%	6.02%	7.30%	0.91%	0.29%	10.43%	-1.59%
S&P/ASX 200 A-REIT		1,830.80	0.87	0.69%	0.20%	2.23%	6.54%	12.43%	-7.30%	14.38%	12.67%
S&P/ASX 200 Financial-x-A-REIT		10,348.40	0.83	0.89%	-0.77%	-2.63%	7.71%	14.48%	-3.37%	28.22%	5.66%
North American											
DJIA		44,837.56	0.98	-0.14%	1.16%	1.68%	5.39%	4.98%	-1.28%	12.88%	13.70%
S&P 500		6,389.77	1.00	0.02%	1.33%	2.98%	8.64%	10.57%	-4.59%	23.31%	24.23%
NASDAQ		21,178.58	1.00	0.33%	0.97%	3.97%	9.67%	17.75%	-10.42%	28.64%	43.42%
Toronto S&P/TSX		27,405.42	0.98	-0.32%	0.32%	2.04%	10.83%	7.78%	0.77%	17.99%	8.12%
Europe											
FTSE		9,081.44	0.96	-0.43%	0.76%	3.66%	11.11%	2.08%	5.01%	5.69%	3.78%
DAX		23,970.36	0.92	-1.02%	-1.39%	0.25%	20.40%	7.88%	11.32%	18.85%	20.31%
CAC 40		7,800.88	0.70	-0.43%	0.03%	1.76%	5.69%	-1.60%	5.55%	-2.15%	16.52%
Asia											
Nikkei		40,998.27	0.92	-1.10%	2.96%	1.26%	2.77%	13.67%	-10.72%	19.22%	28.24%
Hang Seng		25,562.13	0.99	0.68%	2.27%	6.19%	27.43%	4.12%	15.25%	17.67%	-13.82%
Shanghai		3,597.94	0.99	0.12%	1.07%	4.46%	7.34%	3.26%	-0.48%	12.67%	-3.70%
Sensex		80,891.02	0.62	-0.70%	-1.59%	-3.25%	3.52%	8.00%	-0.93%	8.17%	18.74%

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%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

29-Jul-25

		Closing prices	52	Movement for the period					Q2 2025	Q1 2025	2024	2023	2022
		28-Jul-25	wk	Day	Week	Month	YTD						
Indices													
MSCI World USD Index		4,119.12	0.99	-0.20%	1.15%	2.30%	11.09%	10.96%	-2.14%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index		13,144.33	0.99	-0.20%	1.16%	2.35%	12.05%	11.47%	-1.79%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index		22,820.11	1.00	0.27%	1.13%	2.77%	6.25%	5.94%	-2.41%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index		513.90	0.99	-0.20%	1.06%	2.41%	12.70%	11.53%	-1.32%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD		2,609.46	0.88	-0.91%	0.11%	-0.97%	7.13%	2.36%	5.69%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index		807.79	0.97	0.03%	0.39%	3.71%	18.15%	12.41%	1.35%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index		680.84	0.96	-0.18%	0.19%	2.92%	18.64%	11.99%	2.93%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500		15.03	0.06	0.67%	-9.73%	-10.16%	-13.37%	-24.91%	28.41%	39.36%	-42.55%	25.84%	
Commodities													
Light Crude WTI Futures		US\$/bbl	66.71	0.42	2.38%	-0.73%	2.46%	-6.99%	-8.91%	-0.33%	0.10%	-10.73%	6.11%
Brent Crude		US\$/bbl	70.04	0.44	2.34%	1.20%	3.59%	-6.16%	-9.54%	0.13%	-3.12%	-10.32%	9.89%
Gold		US\$/oz	3,366.80	0.87	-0.76%	-1.16%	1.79%	27.48%	5.00%	19.28%	27.47%	13.45%	-0.31%
Silver		US\$/oz	38.22	0.89	-0.38%	-2.83%	5.66%	30.71%	4.51%	18.36%	21.41%	0.19%	2.67%
Copper		US\$/lb	5.62	0.89	-2.93%	-0.39%	10.49%	39.46%	0.96%	25.02%	3.50%	2.10%	-14.77%
Iron Ore		US\$/mt	98.40	0.75	-1.23%	2.43%	11.19%	5.57%	-8.63%	3.92%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn			4,150.00	0.26	-1.68%	-0.57%	4.85%	-14.63%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea		US\$/mmBtu	11.93	0.18	0.42%	-0.46%	-9.14%	-16.26%	0.38%	-8.18%	23.61%	-60.97%	-3.21%
ICCO Cocoa		US\$/lb	8,518.00	0.30	2.27%	4.44%	-8.96%	-27.04%	18.40%	-32.32%	178.24%	61.38%	3.17%
ICO Coffee		US cents/lb	301.70	0.36	1.39%	1.50%	-1.65%	-5.65%	-19.22%	18.76%	69.81%	12.55%	-26.01%
Equities													
Domestic													
		PGK	Arbitrage	Percentage changes									
			PNGX										
Bank South Pacific		23.59	23.25	1.00	0.00%	0.00%	1.75%	16.83%	6.28%	8.04%	45.26%	10.39%	1.31%
Credit Corporation			4.65	1.00	0.65%	0.65%	0.87%	72.22%	24.59%	37.04%	35.00%	8.11%	10.12%
City Pharmacy			0.65	0.00	0.00%	0.00%	-5.80%	-5.80%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited			1.85	0.00	0.00%	0.00%	2.78%	15.63%	2.86%	9.38%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.61	3.75	0.93	-1.32%	0.00%	1.35%	15.38%	10.45%	3.08%	30.00%	-9.09%	-6.78%
Steamship Trading Company		40.65	50.00	0.00	0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited		21.04	21.00	0.67	0.00%	0.00%	0.00%	7.09%	7.69%	-0.56%	1.98%	0.68%	
NGP Agmark Limited			1.30	0.00	30.00%	30.00%	30.00%	30.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%
Newmont Corporation		270.59	176.00	0.00	0.00%	0.00%	0.57%	17.33%	20.69%	-3.33%			
Australia													
A2 Milk Company Limited			8.01	0.79	1.14%	3.22%	0.00%	38.58%	1.01%	37.20%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited			30.31	0.63	0.30%	0.87%	3.94%	6.20%	0.24%	1.93%	10.11%	8.95%	-13.52%
BSP Financial Group			8.69	1.00	0.00%	2.60%	9.45%	26.31%	3.39%	11.63%	26.94%	10.61%	14.75%
BHP Billiton Limited			40.30	0.52	-1.23%	-0.40%	9.66%	1.90%	-3.80%	-3.41%	-21.54%	10.48%	9.95%
Bouganville Copper Limited			0.67	0.87	-2.90%	3.08%	28.85%	59.52%	57.58%	-21.43%	23.53%	-2.86%	14.75%
Bank of Queensland			7.49	0.72	0.13%	-1.96%	-3.73%	11.79%	15.43%	0.60%	10.20%	-11.88%	-14.71%
Brambles Limited			23.15	0.86	0.09%	-2.16%	-1.15%	20.32%	16.92%	4.11%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia			174.90	0.75	1.17%	-1.67%	-5.33%	14.13%	22.41%	-1.51%	37.08%	8.97%	1.58%
CSL			270.59	0.49	1.00%	5.98%	12.99%	-3.90%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%
Fortescue Mining			18.14	0.61	-1.14%	5.16%	18.72%	-0.60%	-0.59%	-15.78%	-37.11%	41.49%	6.77%
Horizon Oil Ltd			0.21	0.70	2.50%	2.50%	5.13%	7.89%	-7.14%	10.53%	22.58%	19.23%	41.30%
Kina Securities Ltd			1.33	0.93	1.92%	0.00%	3.50%	16.67%	12.72%	0.00%	42.50%	3.23%	-9.36%
Macquarie Group Ltd			216.23	0.65	0.97%	-3.53%	-5.46%	-2.45%	16.32%	-11.28%	20.70%	9.98%	-18.71%
Mirvac Group			2.23	0.70	0.90%	0.00%	1.36%	18.93%	5.26%	11.47%	-10.29%	-1.88%	-26.80%
National Australia Bank			37.76	0.62	0.67%	-1.28%	-4.07%	1.78%	15.70%	-8.30%	20.85%	2.13%	4.23%
Newmont Corporation			99.66	1.00	4.49%	11.40%	14.15%	67.38%	13.23%	29.51%	-2.55%		
Origin Energy Ltd			11.88	0.93	-1.33%	-1.00%	10.10%	8.99%	2.47%	-3.39%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd			1.70	0.26	-11.69%	-4.49%	27.34%	-22.37%	-20.77%	-23.06%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd			22.75	0.85	0.98%	0.18%	-2.74%	18.49%	6.80%	14.06%	29.64%	10.28%	18.33%
Rio Tinto Limited			116.95	0.55	-1.61%	2.18%	9.17%	-0.43%	-7.24%	-1.68%	-13.42%	16.54%	16.28%
ResMed Inc			41.70	1.00	0.97%	4.98%	5.97%	13.41%	12.56%	-4.92%	44.54%	-17.83%	-13.47%
Santos Limited			7.75	0.95	-0.39%	-0.90%	1.17%	16.02%	15.02%	-0.30%	-12.11%	6.44%	13.15%
Steamship Trading Company			14.97	0.96	0.00%	0.00%	1.91%	8.48%	6.06%	0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited			20.48	0.77	0.84%	0.74%	-5.23%	7.73%	12.38%	1.16%	37.26%	15.03%	8.76%
Transurban Group			13.66	0.56	0.07%	0.22%	-2.29%	2.02%	4.41%	0.00%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited			4.95	0.99	0.81%	0.41%	2.27%	23.44%	14.96%	4.99%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited			7.91	0.03	-1.49%	-2.22%	1.28%	-30.19%	-19.90%	-13.95%	5.10%	-20.79%	9.94%
Westpac Banking Corporation			33.21	0.79	0.54%	0.42%	-1.92%	2.75%	7.25%	-2.32%	41.14%	-1.93%	9.37%
Worley Limited			13.26	0.45	0.68%	1.84%	1.38%	-3.21%	-9.36%	5.33%	-21.53%	16.40%	41.11%
Woolworths Limited			30.89	0.35	0.78%	-1.09%	-0.71%	1.31%	5.28%	-3.08%	-18.04%	10.85%	-11.71%
International													
Blackrock Int Equity Fund*		AUD \$	28.68	0.91	0.84%	1.03%	-1.53%	1.99%	6.97%	-3.17%	27.51%	16.82%	-15.90%
Vanguard International Share*		AUD \$	3.95	0.99	0.27%	1.13%	1.60%	2.39%	4.08%	-3.17%	26.34%	17.60%	-16.11%

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