

KFM Daily Market Report

Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

24-Jul-25

		Closing prices	52	Movement for the period									
		23-Jul-25	wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022	
		Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.					
Interest Rates													
Central Bank Bills													
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%	
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%	
28 days		4.55%		0.00%	0.00%	0.00%	0.48%	0.17%	0.31%	4.07%	2.35%	1.96%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%	
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%	
Treasury Bills													
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	0.12%	3.85%		2.32%	
182 days	Tbill auctions are regular Wednesdays	8.00%	1.00	0.00%	0.00%	0.00%	2.26%	2.15%	0.11%	5.74%	2.00%	2.69%	
273 days	reported Thursday/Friday	8.25%	0.00	0.00%	0.00%	0.00%	1.82%	0.25%	1.57%	6.43%	2.54%	2.95%	
364 days		8.26%		0.00%	0.00%	-0.01%	-0.40%	0.03%	-0.43%	8.66%	3.57%	4.27%	
Government Inscribed Stock													
GIS 2Y 2024-26	GIS auctions usually monthly	8.63%		0.00%	0.00%	0.00%	-0.14%	0.00%	-0.14%	8.77%	3.93%	4.20%	
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%	
GIS 4Y 2024-28		8.95%		0.00%	0.00%	0.00%	4.46%	-0.05%	4.51%	4.49%	4.49%	5.16%	
GIS 5Y 2024-29		9.11%		0.00%	0.00%	0.01%	-0.13%	-0.04%	-0.09%	9.24%	5.24%	5.24%	
GIS 6Y 2024-30		9.11%		0.00%	0.00%	0.01%	-0.23%	0.01%	-0.24%	9.34%	4.99%	0.00%	
GIS 7Y 2024-31		9.23%		0.00%	0.00%	0.01%	-0.21%	0.13%	-0.34%	9.44%	5.27%	5.56%	
GIS 8Y 2024-32		9.34%		0.00%	0.00%	0.00%	-0.20%	0.04%	-0.24%	9.54%	5.42%	5.44%	
GIS 9Y 2024-33		9.46%		0.00%	0.00%	0.00%	-0.18%	0.06%	-0.24%	9.64%	5.56%	5.44%	
GIS 10Y 2024-34		9.55%		0.00%	0.00%	-0.01%	-0.19%	0.05%	-0.24%	9.74%	5.74%	5.44%	
Kina Facility Rate													
		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	3.50%	3.25%	
Ten year Government Bond yields													
United States		4.38%	0.65	0.04%	-0.08%	0.09%	-0.19%	0.02%	-0.36%	4.57%	3.88%	3.87%	
United Kingdom		4.64%	0.78	0.07%	0.00%	0.15%	0.07%	-0.19%	0.11%	4.57%	3.54%	3.67%	
Australia		4.29%	0.55	-0.01%	-0.11%	0.17%	-0.07%	-0.22%	0.02%	4.36%	3.96%	4.05%	
New Zealand		4.53%	0.66	-0.02%	-0.06%	0.02%	0.12%	0.04%	0.08%	4.41%	4.32%	4.47%	
France		3.30%	0.63	0.04%	-0.08%	0.04%	0.11%	-0.17%	0.26%	3.20%	2.56%	3.12%	
Japan		1.59%	1.00	0.07%	0.00%	0.19%	0.49%	-0.06%	0.39%	1.10%	0.61%	0.42%	
Australia													
	RBA Cash Rate	3.85%		0.00%	0.00	0.00%	-0.50%	-0.25%	-0.25%	4.35%	4.35%	3.10%	
PNG CPI Index													
	Latest 12 mth % change	2.40%								0.70%	3.90%	3.40%	
Currencies													
		Percentage changes											
PGK/USD		0.2417	0.00	0.00%	-0.08%	-0.45%	-3.32%	-1.54%	-1.44%	-6.82%	-5.53%	-0.35%	
PGK/AUD		0.3712	0.07	0.00%	0.13%	-0.62%	-7.71%	-5.53%	-2.49%	2.60%	-6.44%	6.67%	
PGK/GBP		0.1794	0.10	0.00%	-0.61%	0.67%	-9.94%	-7.09%	-4.47%	-5.23%	-10.82%	11.60%	
PGK/NZD		0.4061	0.16	0.00%	-0.15%	0.79%	-8.58%	-7.55%	-2.84%	5.21%	-5.95%	7.55%	
PGK/JPY		35.72	0.24	0.00%	-0.75%	1.39%	-8.55%	-4.95%	-5.94%	3.03%	0.69%	14.75%	
AUD/USD		0.6512	0.56	0.00%	-0.21%	0.17%	4.75%	4.22%	1.06%	-9.17%	0.99%	-6.60%	
USD/JPY		147.79	0.43	0.00%	-0.67%	1.85%	-5.40%	-3.44%	-4.57%	10.57%	6.59%	15.13%	
EUR/USD		1.1686	0.93	0.00%	0.53%	0.54%	12.30%	8.27%	4.07%	-5.99%	3.93%	-5.83%	
GBP/USD		1.3470	0.83	0.00%	0.51%	-1.17%	7.31%	5.97%	3.21%	-1.68%	5.95%	-10.71%	
Equity Indices													
Papua New Guinea													
		Percentage changes											
KSI Index		7,490.83	0.89	0.00%	0.97%	-3.35%	12.21%	11.05%	-0.15%	5.50%	0.79%	7.10%	
KSI Home Index		49,146.53	1.00	0.00%	59.39%	58.85%	145.56%	20.65%	27.89%	28.61%	2.91%	5.07%	
Australia													
All Ordinaries		9,001.39	1.00	0.67%	2.10%	2.52%	6.90%	8.94%	-4.36%	7.55%	8.42%	-7.17%	
S&P/ASX 100		7,337.33	0.98	0.70%	1.97%	1.87%	6.86%	8.97%	-4.02%	7.69%	7.96%	-3.95%	
S&P/ASX 20		4,842.70	0.95	0.65%	1.66%	1.18%	5.11%	8.32%	-4.56%	6.76%	8.33%	-1.83%	
S&P/ASX 50		8,519.90	0.97	0.75%	1.85%	1.32%	6.22%	8.81%	-4.07%	7.44%	8.52%	-3.01%	
S&P/ASX 50 Accumulation		117,411.30	0.97	0.75%	1.85%	1.45%	8.10%	9.47%	-2.96%	11.65%	13.42%	1.89%	
S&P/ASX Midcap 50		11,284.10	1.00	0.40%	2.77%	5.57%	11.14%	10.06%	-3.73%	9.42%	4.41%	-9.00%	
S&P/ASX Small Ordinaries		3,381.30	1.00	0.52%	2.80%	5.26%	9.35%	8.26%	-2.98%	5.54%	4.71%	-20.72%	
S&P/ASX 200		8,737.16	0.99	0.69%	2.05%	2.08%	7.08%	8.91%	-3.87%	7.49%	7.84%	-5.45%	
S&P/ASX 200 Accumulation		116,195.63	0.99	0.69%	2.05%	2.22%	8.88%	9.50%	-2.80%	11.44%	12.42%	-1.08%	
S&P/ASX 300		8,675.05	0.99	0.68%	2.06%	2.22%	7.11%	8.89%	-3.91%	7.47%	7.62%	-6.05%	
S&P/ASX 200 Energy		9,197.40	0.74	0.83%	3.64%	6.08%	6.66%	9.26%	-7.92%	-18.83%	-3.76%	39.71%	
S&P/ASX 200 Materials		17,460.20	0.78	1.22%	6.28%	11.91%	8.28%	-0.74%	-0.93%	-17.27%	11.11%	4.79%	
S&P/ASX 200 Industrials		8,428.00	0.98	0.68%	2.17%	1.19%	10.22%	7.20%	1.48%	11.37%	10.13%	-6.18%	
S&P/ASX 200 Consumer Discretionary		4,174.70	0.86	0.46%	0.80%	1.47%	6.74%	9.93%	-3.64%	20.71%	18.68%	-22.65%	
S&P/ASX 200 Consumer Staples		12,067.20	0.46	0.12%	0.58%	-1.30%	2.53%	3.93%	-0.93%	-4.40%	-1.85%	-7.39%	
S&P/ASX 200 Healthcare		44,628.30	0.78	0.35%	4.91%	7.89%	-0.57%	2.65%	-9.71%	6.01%	2.31%	-8.41%	
S&P/ASX 200 Financials		9,268.20	0.83	0.79%	-0.67%	-3.78%	7.59%	14.48%	-3.37%	28.22%	5.66%	-2.72%	
S&P/ASX 200 Information Technology		3,001.30	1.00	0.12%	3.17%	2.03%	9.50%	28.35%	-17.55%	49.54%	30.41%	-34.25%	
S&P/ASX 200 Telecommunication Services		1,868.40	0.95	0.15%	-0.12%	1.85%	14.81%	14.09%	-0.20%	2.47%	12.55%	-13.43%	
S&P/ASX 200 Utilities		9,766.30	0.99	-0.15%	2.26%	5.41%	8.12%	0.91%	0.29%	10.43%	-1.59%	24.19%	
S&P/ASX 200 A-REIT		1,845.50	0.91	0.46%	2.34%	0.90%	7.40%	12.43%	-7.30%	14.38%	12.67%	-24.00%	
S&P/ASX 200 Financial-x-A-REIT		10,337.10	0.83	0.79%	-0.67%	-3.78%	7.59%	14.48%	-3.37%	28.22%	5.66%	-2.72%	
North American													
DJIA		45,010.29	1.00	1.14%	1.71%	4.72%	5.80%	4.98%	-1.28%	12.88%	13.70%	-8.78%	
S&P 500		6,358.91	1.00	0.78%	1.52%	4.38%	8.11%	10.57%	-4.59%	23.31%	24.23%	-19.44%	
NASDAQ		21,020.02	1.00	0.61%	1.40%	5.24%	8.85%	17.75%	-10.42%	28.64%	43.42%	-33.10%	
Toronto S&P/TSX		27,416.41	1.00	0.19%	0.97%	3.20%	10.87%	7.78%	0.77%	17.99%	8.12%	-8.66%	
Europe													
FTSE		9,061.49	1.00	0.42%	1.51%	3.93%	10.87%	2.08%	5.01%	5.69%	3.78%	0.91%	
DAX		24,240.82	0.96	0.83%	0.96%	3.16%	21.76%	7.88%	11.32%	18.85%	20.31%	-12.35%	
CAC 40		7,850.43	0.73	1.37%	1.66%	3.87%	6.36%	-1.60%	5.55%	-2.15%	16.52%	-9.50%	
Asia													
Nikkei		41,171.32	1.00	3.51%	3.80%	5.72%	3.20%	13.67%	-10.72%	19.22%	28.24%	-9.37%	
Hang Seng		25,538.07	1.00	1.62%	4.16%	4.34%	27.31%	4.12%	15.25%	17.67%	-13.82%	-15.46%	
Shanghai		3,582.30	1.00	0.01%	2.24%	3.66%	6.88%	3.26%	-0.48%	12.67%	-3.70%	-15.13%	
Sensex		82,726.64	0.76	0.66%	0.11%	-0.03%	5.87%	8.00%	-0.93%	8.17%	18.74%	4.44%	

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			23-Jul-25	wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022		
Indices															
MSCI World USD Index			4,115.24	1.00	0.99%	1.97%	4.18%	10.99%	10.96%	-2.14%	17.00%	21.77%	-19.46%		
MSCI World Net TR USD Index			13,131.05	1.00	0.99%	1.98%	4.25%	11.93%	11.47%	-1.79%	18.67%	23.79%	-18.14%		
MSCI ACWI-ex-Australia TR AUD Index			22,590.69	0.98	0.37%	0.75%	2.79%	5.18%	5.94%	-2.41%	31.18%	23.23%	-12.52%		
MSCI ACWI Net TR USD Index			513.84	1.00	1.03%	1.99%	4.22%	12.69%	11.53%	-1.32%	17.49%	22.20%	-18.36%		
MSCI ACWI Minimum Volatility USD			2,636.54	0.96	0.49%	1.36%	1.42%	8.24%	2.36%	5.69%	9.19%	5.36%	-12.04%		
MSCI EM Asia Net TR USD Index			812.47	1.00	1.43%	2.16%	4.07%	18.83%	12.41%	1.35%	11.96%	7.76%	-21.11%		
MSCI EM Net TR USD Index			685.96	1.00	1.37%	2.10%	3.97%	19.53%	11.99%	2.93%	7.50%	9.83%	-20.09%		
VIX Volatility S&P500			15.37	0.07	-6.85%	-10.43%	-8.29%	-11.41%	-24.91%	28.41%	39.36%	-42.55%	25.84%		
Commodities															
Light Crude WTI Futures	US\$/bbl		65.25	0.35	-1.45%	-1.70%	0.51%	-9.02%	-8.91%	-0.33%	0.10%	-10.73%	6.11%		
Brent Crude	US\$/bbl		68.51	0.37	-0.12%	-0.01%	1.23%	-8.21%	-9.54%	0.13%	-3.12%	-10.32%	9.89%		
Gold	US\$/oz		3,455.10	0.96	-1.33%	2.86%	3.35%	30.83%	5.00%	19.28%	27.47%	13.45%	-0.31%		
Silver	US\$/oz		39.50	1.00	-0.13%	3.63%	8.40%	35.09%	4.51%	18.36%	21.41%	0.19%	2.67%		
Copper	US\$/lb		5.82	1.00	1.71%	5.31%	17.06%	44.53%	0.96%	25.02%	3.50%	2.10%	-14.77%		
Iron Ore	US\$/mt		100.13	0.84	0.00%	6.30%	13.95%	7.42%	-8.63%	3.92%	-28.48%	19.98%	-3.57%		
Malaysian Palm Oil* RM/tn			4,244.00	0.32	1.14%	2.07%	7.74%	-12.69%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%		
LNG *Jap/Korea	US\$/mmBtu		11.93	0.18	-1.16%	-3.83%	-11.89%	-16.22%	0.38%	-8.18%	23.61%	-60.97%	-3.21%		
ICCO Cocoa	US\$/mt		8,440.00	0.29	3.57%	1.42%	-7.06%	-27.71%	18.40%	-32.32%	178.24%	61.38%	3.17%		
ICO Coffee	US cents/lb		301.35	0.35	1.69%	-4.20%	-2.37%	-5.75%	-19.22%	18.76%	69.81%	12.55%	-26.01%		
Equities															
					Percentage changes										
Domestic			PGK	Arbitrage	PNGX										
Bank South Pacific				21.50	23.25	1.00	0.00%	1.04%	1.75%	16.83%	6.28%	8.04%	45.26%	10.39%	1.31%
Credit Corporation					4.62	1.00	0.00%	0.00%	0.00%	71.11%	24.59%	37.04%	35.00%	8.11%	10.12%
City Pharmacy					0.65	0.00	0.00%	0.00%	-5.80%	-5.80%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited					1.85	0.00	0.00%	0.00%	2.78%	15.63%	2.86%	9.38%	77.78%	-5.26%	-4.04%
Kina Securities Limited				3.64	3.76	1.00	0.00%	0.80%	3.01%	15.69%	10.45%	3.08%	30.00%	-9.09%	-6.78%
Steamship Trading Company				40.33	50.00	0.00	0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited				21.04	21.00	0.67	0.00%	0.00%	0.00%	7.09%	7.69%	-0.56%	1.98%	0.68%	
NGP Agmark Limited					1.30	0.00	0.00%	30.00%	30.00%	30.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%
Newmont Corporation				252.42	176.00		0.00%	0.00%	0.57%	17.33%	20.69%	-3.33%			
Australia															
A2 Milk Company Limited					7.77	0.73	-0.89%	5.86%	-0.89%	34.43%	1.01%	37.20%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited					30.57	0.67	2.52%	1.49%	5.05%	7.11%	0.24%	1.93%	10.11%	8.95%	-13.52%
BSP Financial Group					7.98	0.79	-1.48%	-5.90%	1.01%	15.99%	3.39%	11.63%	26.94%	10.61%	14.75%
BHP Billiton Limited					41.85	0.65	0.82%	7.01%	15.90%	5.82%	-3.80%	-3.41%	-21.54%	10.48%	9.95%
Bougainville Copper Limited					0.65	0.99	4.88%	13.16%	69.74%	53.57%	57.58%	-21.43%	23.53%	-2.86%	14.75%
Bank of Queensland					7.56	0.76	0.40%	-2.45%	-3.82%	12.84%	15.43%	0.60%	10.20%	-11.88%	-14.71%
Brambles Limited					23.49	0.89	0.17%	0.38%	0.90%	22.09%	16.92%	4.11%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia					173.30	0.73	0.51%	-2.40%	-9.46%	13.08%	22.41%	-1.51%	37.08%	8.97%	1.58%
CSL					265.50	0.42	0.59%	7.29%	11.34%	-5.71%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%
Fortescue Mining					18.21	0.62	2.25%	8.01%	22.38%	-0.22%	-0.59%	-15.78%	-37.11%	41.49%	6.77%
Horizon Oil Ltd					0.20	0.60	0.00%	-2.44%	5.26%	5.26%	-7.14%	10.53%	22.58%	19.23%	41.30%
Kina Securities Ltd					1.35	0.88	2.66%	1.89%	7.14%	18.42%	12.72%	0.00%	42.50%	3.23%	-9.36%
Macquarie Group Ltd					225.29	0.78	0.28%	1.18%	3.88%	1.64%	16.32%	-11.28%	20.70%	9.98%	-18.71%
Mirvac Group					2.25	0.74	0.90%	3.69%	0.90%	20.00%	5.26%	11.47%	-10.29%	-1.88%	-26.80%
National Australia Bank					37.20	0.55	-0.05%	-2.80%	-7.12%	0.27%	15.70%	-8.30%	20.85%	2.13%	4.23%
Newmont Corporation					93.70	1.00	1.85%	6.84%	5.27%	57.37%	13.23%	29.51%	-2.55%		
Origin Energy Ltd					12.04	0.99	-0.25%	2.82%	12.10%	10.46%	2.47%	-3.39%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd					1.83	0.32	-2.40%	18.45%	46.99%	-16.44%	-20.77%	-23.06%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd					22.93	0.88	0.75%	0.92%	-2.34%	19.43%	6.80%	14.06%	29.64%	10.28%	18.33%
Rio Tinto Limited					119.47	0.65	0.97%	8.10%	14.54%	1.71%	-7.24%	-1.68%	-13.42%	16.54%	16.28%
ResMed Inc					40.92	1.00	1.87%	5.19%	3.59%	11.29%	12.56%	-4.92%	44.54%	-17.83%	-13.47%
Santos Limited					7.81	0.91	-0.76%	1.03%	3.17%	16.92%	15.02%	-0.30%	-12.11%	6.44%	13.15%
Steamship Trading Company					14.97	0.96	0.00%	-0.20%	-0.13%	8.48%	6.06%	0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited					20.44	0.77	0.89%	-0.15%	-6.02%	7.52%	12.38%	1.16%	37.26%	15.03%	8.76%
Transurban Group					13.65	0.56	0.59%	2.63%	-3.53%	1.94%	4.41%	0.00%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited					4.92	0.97	0.00%	-0.20%	2.29%	22.69%	14.96%	4.99%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited					8.07	0.07	0.25%	1.38%	2.93%	-28.77%	-19.90%	-13.95%	5.10%	-20.79%	9.94%
Westpac Banking Corporation					33.11	0.77	1.41%	-0.57%	-4.14%	2.44%	7.25%	-2.32%	41.14%	-1.93%	9.37%
Worley Limited					13.16	0.42	1.08%	-1.28%	0.53%	-3.94%	-9.36%	5.33%	-21.53%	16.40%	41.11%
Woolworths Limited					31.25	0.39	0.39%	0.45%	-0.32%	2.49%	5.28%	-3.08%	-18.04%	10.85%	-11.71%
International															
Blackrock Int Equity Fund*			AUD \$	28.36	0.85	0.00%	0.68%	-1.63%	0.86%	6.97%	-3.17%	27.51%	16.82%	-15.90%	
Vanguard International Share*			AUD \$	3.91	0.93	0.37%	0.75%	1.58%	1.36%	4.08%	-3.17%	26.34%	17.60%	-16.11%	