

KFM Daily Market Report

Shading Key:

<div></div>	52 week high (green = 1), low (red = 0)) or shaded in-between
<div>%</div>	2 standard deviation move up (5%)
<div>%</div>	1 standard deviation move up (33%)
<div>%</div>	1 standard deviation move down (33%)
<div>%</div>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

18-Jul-25

		Closing prices	52	Movement for the period								
		17-Jul-25	wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022
Interest Rates		Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.				
Central Bank Bills												
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.55%		0.00%	0.00%	0.00%	0.48%	0.17%	0.31%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	0.12%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	8.00%	1.00	0.00%	0.00%	0.00%	2.26%	2.15%	0.11%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.25%	0.00	0.00%	0.00%	0.00%	1.82%	0.25%	1.57%	6.43%	2.54%	2.95%
364 days		8.22%		-0.04%	-0.04%	-0.05%	-0.44%	0.03%	-0.43%	8.66%	3.57%	4.27%
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly	8.63%		0.00%	0.00%	0.00%	-0.14%	0.00%	-0.14%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.95%		0.00%	0.00%	0.00%	4.46%	-0.05%	4.51%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		9.11%		0.00%	0.00%	0.01%	-0.13%	-0.04%	-0.09%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.11%		0.00%	0.00%	0.01%	-0.23%	0.01%	-0.24%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.23%		0.00%	0.00%	0.01%	-0.21%	0.13%	-0.34%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.34%		0.00%	0.00%	0.00%	-0.20%	0.04%	-0.24%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.46%		0.00%	0.00%	0.00%	-0.18%	0.06%	-0.24%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.55%		0.00%	0.00%	-0.01%	-0.19%	0.05%	-0.24%	9.74%	5.74%	5.44%
Kina Facility Rate		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields												
United States		4.45%	0.71	0.00%	0.10%	0.06%	-0.12%	0.02%	-0.36%	4.57%	3.88%	3.87%
United Kingdom		4.66%	0.79	0.02%	0.06%	0.13%	0.09%	-0.19%	0.11%	4.57%	3.54%	3.67%
Australia		4.35%	0.60	-0.05%	0.06%	0.13%	-0.02%	-0.22%	0.02%	4.36%	3.96%	4.05%
New Zealand		4.58%	0.73	-0.01%	0.06%	-0.01%	0.17%	0.04%	0.08%	4.41%	4.32%	4.47%
France		3.38%	0.73	0.00%	-0.02%	0.11%	0.19%	-0.17%	0.26%	3.20%	2.56%	3.12%
Japan		1.57%	0.97	-0.02%	0.07%	0.15%	0.47%	-0.06%	0.39%	1.10%	0.61%	0.42%
Australia		RBA Cash Rate		0.00%	0.00%	0.00%	-0.50%	-0.25%	-0.25%	4.35%	4.35%	3.10%
PNG CPI Index		Latest 12 mth % change	2.40%							0.70%	3.90%	3.40%
Currencies				Percentage changes								
PGK/USD		0.2418	0.00	-0.04%	-0.12%	-0.49%	-3.28%	-1.54%	-1.44%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3731	0.12	0.65%	0.95%	-0.72%	-7.24%	-5.53%	-2.49%	2.60%	-6.44%	6.67%
PGK/GBP		0.1806	0.14	0.06%	1.46%	-0.50%	-9.34%	-7.09%	-4.47%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4084	0.20	0.42%	1.37%	0.34%	-8.06%	-7.55%	-2.84%	5.21%	-5.95%	7.55%
PGK/JPY		35.93	0.28	-0.17%	1.47%	1.81%	-8.01%	-4.95%	-5.94%	3.03%	0.69%	14.75%
AUD/USD		0.6482	0.52	-0.67%	-1.05%	0.23%	4.26%	4.22%	1.06%	-9.17%	0.99%	-6.60%
USD/JPY		148.60	0.47	-0.13%	1.61%	2.33%	-4.88%	-3.44%	-4.57%	10.57%	6.59%	15.13%
EUR/USD		1.1611	0.88	-0.11%	-1.07%	1.35%	11.58%	8.27%	4.07%	-5.99%	3.93%	-5.83%
GBP/USD		1.3393	0.78	-0.06%	-1.57%	0.01%	6.70%	5.97%	3.21%	-1.68%	5.95%	-10.71%
Equity Indices				Percentage changes								
Papua New Guinea												
KS Index		7,418.99	0.83	0.00%	0.01%	-3.35%	11.14%	11.05%	-0.15%	5.50%	0.79%	7.10%
KS Home Index		30,835.02	0.99	0.00%	0.15%	-0.15%	54.07%	20.65%	27.89%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		8,890.84	1.00	0.84%	0.73%	1.71%	5.59%	8.94%	-4.36%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,260.96	1.00	0.91%	0.51%	1.29%	5.75%	8.97%	-4.02%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,804.70	0.98	0.86%	0.42%	1.11%	4.28%	8.32%	-4.56%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,439.80	1.00	0.89%	0.33%	0.98%	5.22%	8.81%	-4.07%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		116,307.50	1.00	0.89%	0.33%	1.10%	7.08%	9.47%	-2.96%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		11,092.40	1.00	1.02%	1.69%	3.41%	9.25%	10.06%	-3.73%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,311.20	1.00	0.67%	1.70%	2.93%	7.08%	8.26%	-2.98%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,639.03	1.00	0.90%	0.58%	1.35%	5.88%	8.91%	-3.87%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		114,890.58	1.00	0.90%	0.58%	1.50%	7.65%	9.50%	-2.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,575.18	1.00	0.88%	0.63%	1.46%	5.88%	8.89%	-3.91%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,903.90	0.66	0.33%	1.71%	-1.93%	3.26%	9.26%	-7.92%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		16,457.00	0.52	0.17%	1.07%	4.62%	2.06%	-0.74%	-0.93%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,367.00	0.94	1.43%	0.85%	-0.47%	9.42%	7.20%	1.48%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,173.90	0.86	0.78%	-0.34%	1.11%	6.72%	9.93%	-3.64%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		12,026.40	0.44	0.24%	-0.27%	-3.80%	2.19%	3.93%	-0.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		42,912.20	0.57	0.88%	1.98%	3.76%	-4.40%	2.65%	-9.71%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,455.40	0.92	1.33%	-0.12%	0.91%	9.76%	14.48%	-3.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,939.00	0.98	1.02%	2.54%	0.47%	7.23%	28.35%	-17.55%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,874.00	1.00	0.18%	1.12%	1.05%	15.15%	14.09%	-0.20%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,644.40	1.00	0.99%	0.35%	2.96%	6.77%	0.91%	0.29%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,826.90	0.86	1.31%	0.43%	-0.35%	6.31%	12.43%	-7.30%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,545.90	0.92	1.33%	-0.12%	0.91%	9.76%	14.48%	-3.37%	28.22%	5.66%	-2.72%
North American												
DJIA		44,484.49	0.93	0.52%	-0.37%	5.48%	4.56%	4.98%	-1.28%	12.88%	13.70%	-8.78%
S&P 500		6,297.36	1.00	0.54%	0.27%	5.29%	7.07%	10.57%	-4.59%	23.31%	24.23%	-19.44%
NASDAQ		20,885.65	1.00	0.75%	1.24%	6.85%	8.16%	17.75%	-10.42%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		27,386.93	1.00	0.86%	1.12%	3.32%	10.75%	7.78%	0.77%	17.99%	8.12%	-8.66%
Europe												
FTSE		8,972.64	0.98	0.52%	-0.03%	2.06%	9.78%	2.08%	5.01%	5.69%	3.78%	0.91%
DAX		24,370.93	0.98	1.51%	-0.35%	5.70%	22.41%	7.88%	11.32%	18.85%	20.31%	-12.35%
CAC 40		7,822.00	0.71	1.29%	-1.02%	3.56%	5.98%	-1.60%	5.55%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		39,901.19	0.94	0.60%	0.64%	3.67%	0.02%	13.67%	-10.72%	19.22%	28.24%	-9.37%
Hang Seng		24,498.95	0.97	-0.08%	1.96%	5.43%	22.13%	4.12%	15.25%	17.67%	-13.82%	-15.46%
Shanghai		3,516.83	1.00	0.37%	0.20%	4.60%	4.92%	3.26%	-0.48%	12.67%	-3.70%	-15.13%
Sensex		82,259.24	0.72	-0.45%	-1.12%	1.10%	5.27%	8.00%	-0.93%	8.17%	18.74%	4.44%

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%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
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%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

18-Jul-25

			Closing prices 17-Jul-25	52 wk	Movement for the period				YTD	Q2 2025	Q1 2025	2024	2023	2022
					Day	Week	Month							
Indices														
MSCI World USD Index			4,060.51	1.00	0.61%	-0.08%	4.46%		9.51%	10.96%	-2.14%	17.00%	21.77%	-19.46%
MSCI World Net TR USD Index			12,955.24	1.00	0.61%	-0.08%	4.52%		10.43%	11.47%	-1.79%	18.67%	23.79%	-18.14%
MSCI ACWI-ex-Australia TR AUD Index			22,666.49	1.00	1.09%	1.18%	4.20%		5.53%	5.94%	-2.41%	31.18%	23.23%	-12.52%
MSCI ACWI Net TR USD Index			506.65	1.00	0.56%	0.02%	4.66%		11.11%	11.53%	-1.32%	17.49%	22.20%	-18.36%
MSCI ACWI Minimum Volatility USD			2,605.88	0.86	0.18%	-0.54%	1.01%		6.99%	2.36%	5.69%	9.19%	5.36%	-12.04%
MSCI EM Asia Net TR USD Index			795.45	1.00	0.02%	1.07%	6.02%		16.34%	12.41%	1.35%	11.96%	7.76%	-21.11%
MSCI EM Net TR USD Index			672.85	1.00	0.15%	0.85%	5.79%		17.25%	11.99%	2.93%	7.50%	9.83%	-20.09%
VIX Volatility S&P500			16.52	0.09	-3.73%	4.69%	-25.48%		-4.78%	-24.91%	28.41%	39.36%	-42.55%	25.84%
Commodities														
Light Crude WTI Futures	US\$/bbl		67.54	0.45	1.75%	1.46%	-10.11%		-5.83%	-8.91%	-0.33%	0.10%	-10.73%	6.11%
Brent Crude	US\$/bbl		69.52	0.42	1.46%	1.28%	-11.83%		-6.86%	-9.54%	0.13%	-3.12%	-10.32%	9.89%
Gold	US\$/oz		3,345.30	0.90	-0.41%	0.59%	-1.84%		26.67%	5.00%	19.28%	27.47%	13.45%	-0.31%
Silver	US\$/oz		38.30	0.95	0.48%	2.68%	2.83%		30.99%	4.51%	18.36%	21.41%	0.19%	2.67%
Copper	US\$/lb		5.51	0.90	-0.24%	-1.40%	12.36%		36.91%	0.96%	25.02%	3.50%	2.10%	-14.77%
Iron Ore	US\$/mt		94.20	0.51	0.00%	4.02%	5.85%		1.06%	-8.63%	3.92%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn			4,138.00	0.26	-0.48%	2.45%	1.47%		-14.87%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea	US\$/mmBtu		12.18	0.25	-1.81%	-7.20%	-12.25%		-14.47%	0.38%	-8.18%	23.61%	-60.97%	-3.21%
ICCO Cocoa	US\$/mt		7,309.00	0.10	-12.17%	-16.39%	-24.49%		-37.40%	18.40%	-32.32%	178.24%	61.38%	3.17%
ICO Coffee	US cents/lb		312.50	0.41	-0.65%	7.80%	-3.82%		-2.27%	-19.22%	18.76%	69.81%	12.55%	-26.01%
Equities														
Domestic			Percentage changes											
			PGK	Arbitrage	PNGX									
Bank South Pacific			22.46	23.01	0.96	0.00%	0.04%	0.04%	15.63%	6.28%	8.04%	45.26%	10.39%	1.31%
Credit Corporation				4.62	1.00	0.00%	0.00%	0.22%	71.11%	24.59%	37.04%	35.00%	8.11%	10.12%
City Pharmacy				0.65	0.00	0.00%	0.00%	-5.80%	-5.80%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited				1.85		0.00%	2.78%	2.78%	15.63%	2.86%	9.38%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.59		3.73	1.00	0.00%	0.81%	3.04%	14.77%	10.45%	3.08%	30.00%	-9.09%	-6.78%
Steamship Trading Company		40.12		50.00		0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited		20.83		21.00	0.67	0.00%	0.00%	-4.55%	7.09%	7.69%	-0.56%	1.98%	0.68%	
NGP Agmark Limited				1.00		0.00%	0.00%	0.00%	0.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%
Newmont Corporation		238.86		176.00		0.00%	0.00%	0.57%	17.33%	20.69%	-3.33%			
Australia														
A2 Milk Company Limited				7.56	0.68	3.00%	2.72%	-7.58%	30.80%	1.01%	37.20%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited				30.45	0.65	1.10%	0.53%	4.53%	6.69%	0.24%	1.93%	10.11%	8.95%	-13.52%
BSP Financial Group				8.38	0.96	-1.18%	3.20%	8.83%	21.80%	3.39%	11.63%	26.94%	10.61%	14.75%
BHP Billiton Limited				39.11	0.42	0.00%	2.11%	8.25%	-1.11%	-3.80%	-3.41%	-21.54%	10.48%	9.95%
Bougainville Copper Limited				0.58	0.97	1.75%	16.00%	54.67%	38.10%	57.58%	-21.43%	23.53%	-2.86%	14.75%
Bank of Queensland				7.82	0.88	0.90%	-1.26%	-1.01%	16.72%	15.43%	0.60%	10.20%	-11.88%	-14.71%
Brambles Limited				23.56	0.90	0.68%	0.30%	-0.59%	22.45%	16.92%	4.11%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia				180.80	0.84	1.82%	0.24%	-1.12%	17.98%	22.41%	-1.51%	37.08%	8.97%	1.58%
CSL				248.39	0.20	0.38%	2.47%	4.06%	-11.79%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%
Fortescue Mining				16.91	0.38	0.30%	2.42%	14.49%	-7.34%	-0.59%	-15.78%	-37.11%	41.49%	6.77%
Horizon Oil Ltd				0.20	0.50	-4.88%	0.00%	2.63%	2.63%	-7.14%	10.53%	22.58%	19.23%	41.30%
Kina Securities Ltd				1.34	0.95	1.13%	6.35%	13.08%	17.54%	12.72%	0.00%	42.50%	3.23%	-9.36%
Macquarie Group Ltd				224.57	0.77	0.86%	0.22%	5.48%	1.32%	16.32%	-11.28%	20.70%	9.98%	-18.71%
Mirvac Group				2.24	0.72	3.23%	1.82%	-0.44%	19.47%	5.26%	11.47%	-10.29%	-1.88%	-26.80%
National Australia Bank				38.70	0.72	1.12%	-2.62%	-1.07%	4.31%	15.70%	-8.30%	20.85%	2.13%	4.23%
Newmont Corporation				89.12	0.88	1.62%	-1.30%	0.13%	49.68%	13.23%	29.51%	-2.55%		
Origin Energy Ltd				11.87	1.00	1.37%	1.63%	9.40%	8.90%	2.47%	-3.39%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd				1.58	0.20	1.94%	3.28%	21.62%	-28.08%	-20.77%	-23.06%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd				22.87	0.87	0.66%	-0.39%	-2.10%	19.11%	6.80%	14.06%	29.64%	10.28%	18.33%
Rio Tinto Limited				111.10	0.34	0.52%	2.28%	7.29%	-5.41%	-7.24%	-1.68%	-13.42%	16.54%	16.28%
ResMed Inc				39.52	0.90	1.59%	1.52%	2.33%	7.48%	12.56%	-4.92%	44.54%	-17.83%	-13.47%
Santos Limited				7.77	0.90	0.52%	0.52%	0.39%	16.32%	15.02%	-0.30%	-12.11%	6.44%	13.15%
Steamship Trading Company				14.97	0.92	-0.20%	2.18%	-0.20%	8.48%	6.06%	0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited				20.56	0.79	0.44%	-0.15%	-4.68%	8.15%	12.38%	1.16%	37.26%	15.03%	8.76%
Transurban Group				13.57	0.52	2.03%	0.15%	-6.54%	1.34%	4.41%	0.00%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited.				4.96	1.00	0.61%	1.64%	0.81%	23.69%	14.96%	4.99%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited				8.05	0.06	1.13%	0.37%	-1.11%	-28.95%	-19.90%	-13.95%	5.10%	-20.79%	9.94%
Westpac Banking Corporation				33.70	0.86	1.20%	-0.50%	0.33%	4.27%	7.25%	-2.32%	41.14%	-1.93%	9.37%
Worley Limited				13.33	0.46	0.00%	-0.30%	-0.97%	-2.70%	-9.36%	5.33%	-21.53%	16.40%	41.11%
Woolworths Limited				30.99	0.37	-0.39%	-0.55%	-3.58%	1.64%	5.28%	-3.08%	-18.04%	10.85%	-11.71%
International														
Blackrock Int Equity Fund*	AUD \$		28.25	0.83	0.30%	-0.13%	-0.37%	0.48%	0.48%	6.97%	-3.17%	27.51%	16.82%	-15.90%
Vanguard International Share*	AUD \$		3.88	0.89	0.00%	0.08%	2.53%	0.60%	0.60%	4.08%	-3.17%	26.34%	17.60%	-16.11%

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