

KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

18-Jun-25

	Closing prices 16-Jun-25	52 wk	Day	Week	Month	YTD	Q1 2025	Q4 2024	2024	2023	2022
Interest Rates											
Central Bank Bills											
Change to today's price from closing prices of prior period											
7 days	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days	4.55%		0.00%	0.00%	0.00%	0.48%	0.31%	1.72%	4.07%	2.35%	1.96%
63 days	2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days	2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills											
91 days	4.55%		0.00%	0.00%	0.00%	0.70%	0.12%	0.31%	3.85%		2.32%
182 days	7.99%	1.00	0.00%	0.13%	1.48%	2.25%	0.11%	0.26%	5.74%	2.00%	2.69%
273 days	8.24%	0.00	0.00%	-0.01%	0.00%	1.81%	1.57%	0.53%	6.43%	2.54%	2.95%
364 days	8.27%		0.00%	0.00%	0.03%	-0.39%	-0.43%	1.35%	8.66%	3.57%	4.27%
Government Inscribed Stock											
For interest rates, rate at end of each respective year reported.											
GIS 2Y 2024-26	8.63%		0.00%	0.00%	0.03%	-0.14%	-0.14%	0.77%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.50%	9.00%	4.16%	9.00%
GIS 4Y 2024-28	8.95%		0.00%	0.00%	0.05%	4.46%	4.51%	0.00%	4.49%	4.49%	5.16%
GIS 5Y 2024-29	9.10%		0.00%	0.00%	0.00%	-0.14%	-0.09%	3.54%	9.24%	5.24%	5.24%
GIS 6Y 2024-30	9.10%		0.00%	0.00%	0.00%	-0.24%	-0.24%	4.14%	9.34%	4.99%	0.00%
GIS 7Y 2024-31	9.22%		0.00%	0.00%	0.02%	-0.22%	-0.34%	3.95%	9.44%	5.27%	5.56%
GIS 8Y 2024-32	9.34%		0.00%	0.00%	0.02%	-0.20%	-0.24%	1.04%	9.54%	5.42%	5.44%
GIS 9Y 2024-33	9.46%		0.00%	0.00%	0.04%	-0.18%	-0.24%	0.94%	9.64%	5.56%	5.44%
GIS 10Y 2024-34	9.56%		0.00%	0.00%	0.03%	-0.18%	-0.24%	0.84%	9.74%	5.74%	5.44%
Kina Facility Rate											
	4.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields											
United States	4.45%	0.71	0.05%	-0.03%	0.00%	-0.12%	-0.36%	0.79%	4.57%	3.88%	3.87%
United Kingdom	4.53%	0.68	-0.02%	-0.10%	-0.13%	-0.03%	0.11%	0.57%	4.57%	3.54%	3.67%
Australia	4.23%	0.48	0.08%	-0.04%	-0.29%	-0.13%	0.02%	0.39%	4.36%	3.96%	4.05%
New Zealand	4.62%	0.79	0.08%	-0.02%	-0.06%	0.21%	0.08%	0.17%	4.41%	4.32%	4.47%
France	3.23%	0.54	-0.02%	-0.01%	-0.03%	0.04%	0.26%	0.28%	3.20%	2.56%	3.12%
Japan	1.44%	0.81	0.03%	-0.03%	-0.05%	0.34%	0.39%	0.24%	1.10%	0.61%	0.42%
Australia											
RBA Cash Rate	3.85%		0.00%	0.00	-0.25%	-0.50%	-0.25%	0.00%	4.35%	4.35%	3.10%
PNG CPI Index											
Latest 12 mth % change	2.40%						2.40%	2.70%	0.70%	3.90%	3.40%
Currencies											
Percentage changes											
PGK/USD	0.2432	0.00	0.00%	-0.12%	-0.49%	-2.72%	-1.44%	-2.04%	-6.82%	-5.53%	-0.35%
PGK/AUD	0.3745	0.15	-0.13%	0.16%	-1.83%	-6.89%	-2.49%	9.26%	2.60%	-6.44%	6.67%
PGK/GBP	0.1793	0.00	-0.11%	-0.17%	-2.40%	-9.99%	-4.47%	4.51%	-5.23%	-10.82%	11.60%
PGK/NZD	0.4041	0.07	0.05%	0.17%	-2.63%	-9.03%	-2.84%	10.86%	5.21%	-5.95%	7.55%
PGK/JPY	35.07	0.09	0.52%	-0.28%	-1.16%	-10.22%	-5.94%	7.93%	3.03%	0.69%	14.75%
AUD/USD	0.6495	0.54	0.15%	-0.28%	1.37%	4.47%	1.06%	-10.34%	-9.17%	0.99%	-6.60%
USD/JPY	144.19	0.19	0.52%	-0.16%	-0.68%	-7.70%	-4.57%	10.17%	10.57%	6.59%	15.13%
EUR/USD	1.1553	1.00	0.06%	1.16%	3.23%	11.02%	4.07%	-6.81%	-5.99%	3.93%	-5.83%
GBP/USD	1.3569	0.99	0.12%	0.10%	1.97%	8.10%	3.21%	-6.25%	-1.68%	5.95%	-10.71%
Equity Indices											
Papua New Guinea											
Percentage changes											
KSI Index	7,094.45	1.00	0.00%	1.34%	-3.35%	6.28%	-0.15%	1.34%	5.50%	0.79%	7.10%
KSI Home Index	30,882.20	1.00	0.00%	0.00%	0.46%	54.31%	27.89%	7.84%	28.61%	2.91%	5.07%
Australia											
All Ordinaries	8,775.05	0.96	0.05%	0.38%	2.94%	4.21%	-4.36%	-1.38%	7.55%	8.42%	-7.17%
S&P/ASX 100	7,182.07	0.96	0.03%	0.36%	2.99%	4.60%	-4.02%	-1.33%	7.69%	7.96%	-3.95%
S&P/ASX 20	4,757.60	0.92	0.24%	0.36%	3.10%	3.26%	-4.56%	-1.18%	6.76%	8.33%	-1.83%
S&P/ASX 50	8,368.00	0.96	0.07%	0.44%	3.03%	4.33%	-4.07%	-1.37%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation	115,175.70	0.96	0.07%	0.44%	3.05%	6.04%	-2.96%	-0.79%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50	10,798.60	0.95	-0.24%	-0.14%	2.73%	6.36%	-3.73%	-1.09%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries	3,256.80	0.96	0.02%	0.39%	3.39%	5.32%	-2.98%	-1.45%	5.54%	4.71%	-20.72%
S&P/ASX 200	8,548.37	0.96	0.01%	0.38%	3.05%	4.77%	-3.87%	-1.34%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation	113,522.70	0.97	0.01%	0.39%	3.08%	6.37%	-2.80%	-0.80%	11.44%	12.42%	-1.08%
S&P/ASX 300	8,476.97	0.97	0.03%	0.36%	3.03%	4.67%	-3.91%	-1.34%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy	9,074.40	0.64	5.21%	12.04%	17.59%	5.24%	-7.92%	-5.54%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials	16,250.30	0.47	-0.92%	-1.34%	-0.55%	0.78%	-0.93%	-11.97%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials	8,397.90	0.99	0.15%	0.06%	1.60%	9.83%	1.48%	2.68%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary	4,098.40	0.77	-0.36%	0.33%	0.51%	4.79%	-3.64%	1.88%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples	12,418.90	0.67	-1.20%	0.16%	0.00%	5.52%	-0.93%	-5.58%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare	41,587.20	0.40	0.65%	0.25%	0.55%	-7.35%	-9.71%	1.85%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials	9,303.00	0.94	-0.17%	-0.14%	4.56%	7.99%	-3.37%	4.78%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology	2,920.20	0.96	0.86%	0.42%	7.83%	6.54%	-17.55%	0.86%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services	1,854.50	1.00	0.72%	1.13%	4.41%	13.95%	-0.20%	2.17%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities	9,594.60	0.96	-0.53%	4.13%	2.14%	6.22%	0.29%	0.55%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT	1,826.00	0.86	-0.13%	1.07%	5.00%	6.26%	-7.30%	-7.02%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT	10,376.00	0.94	-0.17%	-0.14%	4.56%	7.99%	-3.37%	4.78%	28.22%	5.66%	-2.72%
North American											
DJIA	42,515.09	0.66	0.75%	-0.58%	-0.65%	-0.07%	-1.28%	0.51%	12.88%	13.70%	-8.78%
S&P 500	6,033.11	0.90	0.94%	0.45%	1.17%	2.58%	-4.59%	2.07%	23.31%	24.23%	-19.44%
NASDAQ	19,701.21	0.90	1.52%	0.56%	2.53%	2.02%	-10.42%	6.17%	28.64%	43.42%	-33.10%
Toronto S&P/TSX	26,568.61	0.99	0.24%	0.73%	2.30%	7.44%	0.77%	3.03%	17.99%	8.12%	-8.66%
Europe											
FTSE	8,875.22	0.99	0.28%	0.49%	2.02%	8.59%	5.01%	-0.78%	5.69%	3.78%	0.91%
DAX	23,699.12	0.91	0.78%	-1.97%	-0.99%	19.04%	11.32%	3.02%	18.85%	20.31%	-12.35%
CAC 40	7,742.24	0.65	0.75%	-0.63%	-1.79%	4.90%	5.55%	-3.34%	-2.15%	16.52%	-9.50%
Asia											
Nikkei	38,311.33	0.65	1.26%	0.58%	2.17%	-3.97%	-10.72%	5.21%	19.22%	28.24%	-9.37%
Hang Seng	24,060.99	0.91	0.70%	-0.50%	3.12%	19.95%	15.25%	-5.08%	17.67%	-13.82%	-15.46%
Shanghai	3,388.73	0.87	0.35%	-0.32%	0.63%	1.10%	-0.48%	0.46%	12.67%	-3.70%	-15.13%
Sensex	81,796.15	0.69	0.84%	-0.79%	-0.32%	4.68%	-0.93%	-7.31%	8.17%	18.74%	4.44%

Disclaimer: This report was prepared as a private communication to clients and was not intended for public circulation or publication or for the use of any third party, without the approval of Kina Funds Management Ltd ("KFM"). While this report is based on information from sources, which KFM consider reliable, its accuracy and completeness cannot be guaranteed. KFM, its directors and employees do not accept any liability for the result of any actions taken on the basis of without consideration of any specific client's investment objectives, financial situation or needs. Those acting upon such information without first consulting KFM do so at their own risk. It is recommended that any persons who wish to act upon this report consult with KFM before doing so.

KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

18-Jun-25

			Closing prices	52	Movement for the period									
			16-Jun-25	wk	Day	Week	Month	YTD	Q1 2025	Q4 2024	2024	2023	2022	
Indices														
MSCI World USD Index			3,936.03	0.90		0.90%	0.43%	1.60%	6.15%	-2.14%	-0.41%	17.00%	21.77%	-19.46%
MSCI World Net TR USD Index			12,549.40	0.99		-0.20%	0.45%	1.71%	6.97%	-1.79%	-0.16%	18.67%	23.79%	-18.14%
MSCI ACWI-ex-Australia TR AUD Index			21,733.72	0.90		0.28%	0.14%	0.36%	1.19%	-2.41%	11.87%	31.18%	23.23%	-12.52%
MSCI ACWI Net TR USD Index			490.41	1.00		0.88%	0.45%	1.84%	7.55%	-1.32%	-0.99%	17.49%	22.20%	-18.36%
MSCI ACWI Minimum Volatility USD			2,609.11	0.95		0.15%	0.06%	-0.62%	7.12%	5.69%	-3.79%	9.19%	5.36%	-12.04%
MSCI EM Asia Net TR USD Index			763.29	0.95		0.64%	0.51%	3.57%	11.64%	1.35%	-7.89%	11.96%	7.76%	-21.11%
MSCI EM Net TR USD Index			647.06	0.95		0.63%	0.46%	2.96%	12.75%	2.93%	-8.01%	7.50%	9.83%	-20.09%
VIX Volatility S&P500			19.11	0.18		-8.21%	11.36%	5.35%	10.14%	28.41%	3.71%	39.36%	-42.55%	25.84%
Commodities														
Light Crude WTI Futures	US\$/bbl		71.77	0.55		-1.66%	9.92%	14.48%	0.07%	-0.33%	5.21%	0.10%	-10.73%	6.11%
Brent Crude	US\$/bbl		73.23	0.48		-1.35%	9.23%	11.73%	-1.89%	0.13%	4.00%	-3.12%	-10.32%	9.89%
Gold	US\$/oz		3,417.30	0.97		-1.03%	1.86%	5.68%	29.39%	19.28%	-0.69%	27.47%	13.45%	-0.31%
Silver	US\$/oz		36.45	0.96		0.26%	-0.95%	12.12%	24.64%	18.36%	-7.04%	21.41%	0.19%	2.67%
Copper	US\$/lb		4.89	0.73		0.49%	-0.66%	4.75%	21.51%	25.02%	-11.56%	3.50%	2.10%	-14.77%
Iron Ore	US\$/mt		90.20	0.24		-0.41%	-1.30%	-5.32%	-3.23%	3.92%	-6.62%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn			4,096.00	0.23		6.47%	4.49%	5.27%	-15.74%	-2.04%	17.87%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea	US\$/mmBtu		13.59	0.61		8.65%	9.20%	13.54%	-4.60%	-8.18%	8.50%	23.61%	-60.97%	-3.21%
ICCO Cocoa	US\$/mt		10,035.00	0.56		2.73%	-1.37%	-8.56%	-14.05%	-32.32%	51.19%	178.24%	61.38%	3.17%
ICO Coffee	US cents/lb		343.95	0.55		-1.64%	-4.87%	-8.56%	7.57%	18.76%	18.32%	69.81%	12.55%	-26.01%
Equities														
Domestic		PGK	Arbitrage	PNGX	Percentage changes									
Bank South Pacific		20.35	23.00	1.00	0.00%	0.00%	6.24%	15.58%	8.04%	9.82%	45.26%	10.39%	1.31%	
Credit Corporation			4.61	1.00	0.00%	0.00%	-0.22%	70.74%	37.04%	7.57%	35.00%	8.11%	10.12%	
City Pharmacy			0.69	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-12.66%	-12.22%	-5.26%	
Kina Asset Management Limited			1.80	0.00	0.00%	0.00%	2.86%	12.50%	9.38%	14.29%	77.78%	-5.26%	-4.04%	
Kina Securities Limited		3.24	3.60	0.88	-0.28%	1.41%	4.05%	10.77%	3.08%	4.84%	30.00%	-9.09%	-6.78%	
Steamship Trading Company		39.23	50.00	0.00	0.00%	0.00%	0.00%	4.17%	4.17%	-4.00%	35.36%	0.00%	0.00%	
Santos Limited		20.61	19.50	0.36	0.00%	2.36%	2.36%	-0.56%	-0.56%	0.82%	1.98%	0.68%		
NGP Agmark Limited			1.00	0.00	0.00%	0.00%	21.95%	0.00%	-18.00%	33.33%	44.93%	0.00%	-1.43%	
Newmont Corporation		232.63	175.00	0.00	0.00%	0.00%	20.69%	16.67%	-3.33%	0.00%				
Australia														
A2 Milk Company Limited			7.95	0.78	-1.24%	-0.87%	-3.17%	37.54%	37.20%	-7.37%	35.68%	-38.08%	26.01%	
ANZ Banking Group Limited			29.60	0.51	-0.10%	0.34%	4.23%	3.71%	1.93%	-6.36%	10.11%	8.95%	-13.52%	
BSP Financial Group			7.62	0.92	-0.78%	1.60%	0.79%	10.76%	11.63%	11.15%	26.94%	10.61%	14.75%	
BHP Billiton Limited			37.44	0.28	0.27%	-2.07%	-3.38%	-5.34%	-3.41%	-13.95%	-21.54%	10.48%	9.95%	
Bougainville Copper Limited			0.41	0.40	3.85%	3.85%	19.12%	-3.57%	-21.43%	-12.50%	23.53%	-2.86%	14.75%	
Bank of Queensland			7.96	0.95	-0.75%	-0.87%	4.19%	18.81%	0.60%	8.41%	10.20%	-11.88%	-14.71%	
Brambles Limited			23.00	0.95	-0.13%	-0.04%	5.94%	19.54%	4.11%	1.10%	41.47%	12.68%	13.55%	
Commonwealth Bank of Australia			179.41	0.95	0.03%	-0.27%	4.70%	17.07%	-1.51%	13.19%	37.08%	8.97%	1.58%	
CSL			239.10	0.08	0.10%	-1.17%	-1.11%	-15.09%	-11.47%	-1.64%	-1.77%	-0.39%	-1.02%	
Fortescue Mining			15.72	0.18	-0.06%	0.45%	-2.78%	-13.86%	-15.78%	-11.75%	-37.11%	41.49%	6.77%	
Horizon Oil Ltd			0.19	0.40	2.70%	5.56%	5.56%	0.00%	10.53%	-5.00%	22.58%	19.23%	41.30%	
Kina Securities Ltd			1.22	0.94	1.25%	0.41%	6.58%	6.58%	0.00%	11.76%	42.50%	3.23%	-9.36%	
Macquarie Group Ltd			213.00	0.60	0.08%	-1.36%	4.42%	-3.90%	-11.28%	-4.61%	20.70%	9.98%	-18.71%	
Mirvac Group			2.33	0.88	-1.69%	1.30%	3.56%	24.27%	11.47%	-12.79%	-10.29%	-1.88%	-26.80%	
National Australia Bank			38.94	0.75	0.18%	0.93%	5.70%	4.96%	-8.30%	-0.67%	20.85%	2.13%	4.23%	
Newmont Corporation			87.12	0.95	-1.08%	2.98%	9.74%	46.32%	29.51%	-23.59%	-2.55%			
Origin Energy Ltd			11.35	0.95	-0.87%	7.18%	2.62%	4.13%	-3.39%	8.89%	28.69%	9.72%	47.33%	
Pilbara Minerals Ltd			1.31	0.08	-2.60%	2.34%	-6.76%	-40.18%	-23.06%	-33.03%	-44.56%	5.33%	17.19%	
Qbe Insurance Group Ltd			23.20	0.91	-0.34%	-2.11%	2.88%	20.83%	14.06%	16.08%	29.64%	10.28%	18.33%	
Rio Tinto Limited			107.11	0.12	0.69%	-2.27%	-10.34%	-8.81%	-1.68%	-9.04%	-13.42%	16.54%	16.28%	
ResMed Inc			38.60	0.85	0.21%	0.97%	-0.69%	4.98%	-4.92%	5.15%	44.54%	-17.83%	-13.47%	
Santos Limited			7.72	0.88	10.92%	17.33%	21.96%	15.57%	-0.30%	-4.84%	-12.11%	6.44%	13.15%	
Steamship Trading Company			14.69	0.74	0.00%	0.00%	8.81%	6.45%	0.36%	-0.36%	10.40%	19.05%	5.00%	
Suncorp Metway Limited			21.50	0.96	0.33%	1.56%	4.67%	13.10%	1.16%	5.09%	37.26%	15.03%	8.76%	
Transurban Group			14.51	0.98	0.28%	0.90%	1.90%	8.36%	0.00%	1.98%	-2.33%	5.62%	-6.08%	
Telstra Corporation Limited			4.89	0.99	0.00%	0.41%	7.24%	21.95%	4.99%	3.35%	1.26%	-0.75%	-4.55%	
Treasury Wine Estates Limited			7.93	0.00	-1.49%	-2.22%	-6.26%	-30.01%	-13.95%	-5.58%	5.10%	-20.79%	9.94%	
Westpac Banking Corporation			33.19	0.80	-0.51%	0.03%	5.80%	2.69%	-2.32%	1.89%	41.14%	-1.93%	9.37%	
Worley Limited			13.56	0.52	0.67%	3.67%	5.03%	-1.02%	5.33%	-7.62%	-21.53%	16.40%	41.11%	
Woolworths Limited			31.80	0.46	-1.24%	-0.62%	-0.22%	4.30%	-3.08%	-8.44%	-18.04%	10.85%	-11.71%	
International														
Blackrock Int Equity Fund*	AUD \$		28.52	0.89	-0.39%	0.99%	-0.24%	1.42%	-3.17%	11.75%	27.51%	16.82%	-15.90%	
Vanguard International Share*	AUD \$		3.80	0.77	0.28%	-0.26%	0.37%	-1.32%	-3.17%	11.45%	26.34%	17.60%	-16.11%	

Disclaimer: This report was prepared as a private communication to clients and was not intended for public circulation or publication or for the use of any third party, without the approval of Kina Funds Management Ltd ("KFM"). While this report is based on information from sources, which KFM consider reliable, its accuracy and completeness cannot be guaranteed. KFM, its directors and employees do not accept any liability for the result of any actions taken on the basis of without consideration of any specific client's investment objectives, financial situation or needs. Those acting upon such information without first consulting KFM do so at their own risk. It is recommended that any persons who wish to act upon this report consult with KFM before doing so.