

KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

08-Jul-25

	Closing prices 07-Jul-25	52 wk	Day	Week	Month	YTD	Q2 2025	Q1 2025	2024	2023	2022
Interest Rates											
Central Bank Bills											
7 days	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days	4.55%		0.00%	0.00%	0.00%	0.48%	0.17%	0.31%	4.07%	2.35%	1.96%
63 days	2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days	2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills											
91 days	4.55%		0.00%	0.00%	0.00%	0.70%	0.58%	0.12%	3.85%		2.32%
182 days	8.00%	1.00	0.00%	0.00%	0.14%	2.26%	2.15%	0.11%	5.74%	2.00%	2.69%
273 days	8.25%	0.00	0.00%	0.00%	0.00%	1.82%	0.25%	1.57%	6.43%	2.54%	2.95%
364 days	8.26%		0.00%	0.00%	-0.01%	-0.40%	0.03%	-0.43%	8.66%	3.57%	4.27%
Government Inscribed Stock											
GIS 2Y 2024-26	8.63%		0.00%	0.00%	0.00%	-0.14%	0.00%	-0.14%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	4.16%	9.00%
GIS 4Y 2024-28	8.95%		0.00%	0.00%	0.00%	4.46%	-0.05%	4.51%	4.49%	4.49%	5.16%
GIS 5Y 2024-29	9.11%		0.00%	0.00%	0.01%	-0.13%	-0.04%	-0.09%	9.24%	5.24%	5.24%
GIS 6Y 2024-30	9.11%		0.00%	0.00%	0.01%	-0.23%	0.01%	-0.24%	9.34%	4.99%	0.00%
GIS 7Y 2024-31	9.23%		0.00%	0.00%	0.01%	-0.21%	0.13%	-0.34%	9.44%	5.27%	5.56%
GIS 8Y 2024-32	9.34%		0.00%	0.00%	0.00%	-0.20%	0.04%	-0.24%	9.54%	5.42%	5.44%
GIS 9Y 2024-33	9.46%		0.00%	0.00%	0.00%	-0.18%	0.06%	-0.24%	9.64%	5.56%	5.44%
GIS 10Y 2024-34	9.55%		0.00%	0.00%	-0.01%	-0.19%	0.05%	-0.24%	9.74%	5.74%	5.44%
Kina Facility Rate	4.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields											
United States	4.38%	0.65	0.03%	0.15%	-0.09%	-0.19%	0.02%	-0.36%	4.57%	3.88%	3.87%
United Kingdom	4.59%	0.73	0.03%	0.10%	-0.05%	0.02%	-0.19%	0.11%	4.57%	3.54%	3.67%
Australia	4.18%	0.42	-0.01%	0.02%	-0.09%	-0.18%	-0.22%	0.02%	4.36%	3.96%	4.05%
New Zealand	4.52%	0.64	-0.02%	-0.02%	-0.13%	0.11%	0.04%	0.08%	4.41%	4.32%	4.47%
France	3.32%	0.65	0.04%	0.04%	0.08%	0.13%	-0.17%	0.26%	3.20%	2.56%	3.12%
Japan	1.46%	0.84	0.03%	0.03%	-0.01%	0.36%	-0.06%	0.39%	1.10%	0.61%	0.42%
Australia	3.85%		0.00%	0.00	0.00%	-0.50%	-0.25%	-0.25%	4.35%	4.35%	3.10%
PNG CPI Index	2.40%								0.70%	3.90%	3.40%
Currencies											
PGK/USD	0.2423	0.00	-0.04%	-0.12%	-0.49%	-3.08%	-1.54%	-1.44%	-6.82%	-5.53%	-0.35%
PGK/AUD	0.3724	0.10	0.92%	0.51%	-0.40%	-7.41%	-5.53%	-2.49%	-6.60%	-6.44%	6.67%
PGK/GBP	0.1779	0.05	0.34%	0.62%	-0.95%	-10.69%	-7.09%	-4.47%	-5.23%	-10.82%	11.60%
PGK/NZD	0.4031	0.10	0.93%	1.03%	-0.07%	-9.25%	-7.55%	-2.84%	5.21%	-5.95%	7.55%
PGK/JPY	35.16	0.12	0.49%	0.69%	-0.03%	-9.98%	-4.95%	-5.94%	3.03%	0.69%	14.75%
AUD/USD	0.6507	0.55	-0.96%	-0.63%	-0.09%	4.66%	4.22%	1.06%	-9.17%	0.99%	-6.60%
USD/JPY	145.09	0.27	0.51%	0.79%	0.46%	-7.12%	-3.44%	-4.57%	10.57%	6.59%	15.13%
EUR/USD	1.1767	0.98	-0.13%	0.35%	3.04%	13.08%	8.27%	4.07%	-5.99%	3.93%	-5.83%
GBP/USD	1.3620	0.92	-0.39%	-0.79%	0.47%	8.51%	5.97%	3.21%	-1.68%	5.95%	-10.71%
Equity Indices											
Papua New Guinea											
KSI Index	7,401.28	0.81	0.00%	-0.01%	-3.35%	10.87%	11.05%	-0.15%	5.50%	0.79%	7.10%
KSI Home Index	30,732.35	0.99	0.00%	-0.49%	-0.49%	53.56%	20.65%	27.89%	28.61%	2.91%	5.07%
Australia											
All Ordinaries	8,826.38	0.99	-0.18%	0.61%	0.97%	4.82%	8.94%	-4.36%	7.55%	8.42%	-7.17%
S&P/ASX 100	7,224.15	0.99	-0.13%	0.59%	0.95%	5.21%	8.97%	-4.02%	7.69%	7.96%	-3.95%
S&P/ASX 20	4,776.00	0.94	-0.16%	0.27%	0.75%	3.66%	8.32%	-4.56%	6.76%	8.33%	-1.83%
S&P/ASX 50	8,410.50	0.99	-0.14%	0.46%	0.95%	4.86%	8.81%	-4.07%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation	115,904.40	0.99	-0.14%	0.46%	1.07%	6.71%	9.47%	-2.96%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50	10,919.10	1.00	-0.06%	1.50%	0.97%	7.55%	10.06%	-3.73%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries	3,245.90	0.94	-0.56%	-0.06%	0.05%	4.97%	8.26%	-2.98%	5.54%	4.71%	-20.72%
S&P/ASX 200	8,589.30	0.99	-0.16%	0.55%	0.86%	5.27%	8.91%	-3.87%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation	114,224.67	0.99	-0.16%	0.56%	1.01%	7.03%	9.50%	-2.80%	11.44%	12.42%	-1.08%
S&P/ASX 300	8,518.40	0.99	-0.18%	0.52%	0.85%	5.18%	8.89%	-3.91%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy	8,777.90	0.56	-0.20%	1.19%	8.38%	1.80%	9.26%	-7.92%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials	16,305.60	0.48	-0.86%	2.82%	-1.00%	1.12%	-0.74%	-0.93%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials	8,270.10	0.89	-0.03%	-0.59%	-1.46%	8.16%	7.20%	1.48%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary	4,151.40	0.83	-0.75%	0.20%	1.63%	6.14%	9.93%	-3.64%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples	12,292.10	0.59	0.23%	1.43%	-0.87%	4.44%	3.93%	-0.93%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare	42,694.00	0.54	0.92%	2.62%	2.92%	-4.88%	2.65%	-9.71%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials	9,398.80	0.89	-0.16%	-1.37%	0.89%	9.11%	14.48%	-3.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology	2,896.10	0.93	0.12%	-0.16%	-0.41%	5.66%	28.35%	-17.55%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services	1,845.40	0.94	0.15%	-0.41%	0.63%	13.40%	14.09%	-0.20%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities	9,596.10	0.96	3.52%	4.97%	4.14%	6.24%	0.91%	0.29%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT	1,839.90	0.89	-0.46%	2.74%	1.84%	7.07%	12.43%	-7.30%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT	10,482.90	0.89	-0.16%	-1.37%	0.89%	9.11%	14.48%	-3.37%	28.22%	5.66%	-2.72%
North American											
DJIA	44,406.36	0.92	-0.94%	0.71%	3.85%	4.38%	4.98%	-1.28%	12.88%	13.70%	-8.78%
S&P 500	6,229.98	0.96	-0.79%	0.40%	3.73%	5.92%	10.57%	-4.59%	23.31%	24.23%	-19.44%
NASDAQ	20,412.52	0.96	-0.92%	0.21%	4.19%	5.71%	17.75%	-10.42%	28.64%	43.42%	-33.10%
Toronto S&P/TSX	27,020.28	1.00	-0.06%	0.61%	2.44%	9.27%	7.78%	0.77%	17.99%	8.12%	-8.66%
Europe											
FTSE	8,806.53	0.93	-0.19%	0.52%	-0.29%	7.75%	2.08%	5.01%	5.69%	3.78%	0.91%
DAX	24,073.67	0.96	1.20%	0.69%	-0.42%	20.92%	7.88%	11.32%	18.85%	20.31%	-12.35%
CAC 40	7,723.47	0.64	0.35%	0.75%	-0.87%	4.64%	-1.60%	5.55%	-2.15%	16.52%	-9.50%
Asia											
Nikkei	39,587.68	0.83	-0.56%	-2.22%	3.94%	-0.77%	13.67%	-10.72%	19.22%	28.24%	-9.37%
Hang Seng	23,887.83	0.89	-0.12%	-0.77%	-1.21%	19.08%	4.12%	15.25%	17.67%	-13.82%	-15.46%
Shanghai	3,473.13	0.98	0.02%	0.83%	2.16%	3.62%	3.26%	-0.48%	12.67%	-3.70%	-15.13%
Sensex	83,442.50	0.81	0.01%	-0.20%	1.21%	6.79%	8.00%	-0.93%	8.17%	18.74%	4.44%

Disclaimer: This report was prepared as a private communication to clients and was not intended for public circulation or publication or for the use of any third party, without the approval of Kina Funds Management Ltd ("KFM"). While this report is based on information from sources, which KFM consider reliable, its accuracy and completeness cannot be guaranteed. KFM, its directors and employees do not accept any liability for the result of any actions taken on the basis of without consideration of any specific client's investment objectives, financial situation or needs. Those acting upon such information without first consulting KFM do so at their own risk. It is recommended that any persons who wish to act upon this report consult with KFM before doing so.

KFM Daily Market Report
Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between

 2 standard deviation move up (5%)
 1 standard deviation move up (33%)
 1 standard deviation move down (33%)
 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

08-Jul-25

			Closing prices	52	Movement for the period					Q2 2025	Q1 2025	2024	2023	2022
			07-Jul-25	wk	Day	Week	Month	YTD						
Indices														
MSCI World USD Index			4,035.12	0.97	-0.65%	0.22%	2.96%	8.83%	10.96%	-2.14%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index			12,872.25	0.97	-0.65%	0.23%	3.04%	9.73%	11.47%	-1.79%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index			22,391.61	0.99	-0.11%	0.84%	3.17%	4.25%	5.94%	-2.41%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index			503.07	0.97	-0.62%	0.25%	3.05%	10.32%	11.53%	-1.32%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD			2,633.12	0.95	-0.31%	-0.08%	0.98%	8.10%	2.36%	5.69%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index			780.79	0.96	-0.40%	0.24%	2.82%	14.20%	12.41%	1.35%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index			664.22	0.96	-0.44%	0.41%	3.12%	15.74%	11.99%	2.93%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500			17.79	0.13	1.77%	6.34%	3.67%	2.54%	-24.91%	28.41%	39.36%	-42.55%	25.84%	
Commodities														
Light Crude WTI Futures			US\$/bbl	67.93	0.42	1.39%	4.33%	4.04%	-5.28%	-8.91%	-0.33%	0.10%	-10.73%	6.11%
Brent Crude			US\$/bbl	69.58	0.38	1.87%	2.91%	3.79%	-6.78%	-9.54%	0.13%	-3.12%	-10.32%	9.89%
Gold			US\$/oz	3,342.80	0.90	0.00%	1.06%	-0.36%	26.57%	5.00%	19.28%	27.47%	13.45%	-0.31%
Silver			US\$/oz	36.90	0.97	-0.49%	2.02%	0.29%	26.20%	4.51%	18.36%	21.41%	0.19%	2.67%
Copper			US\$/lb	5.03	0.83	-2.25%	-1.11%	2.05%	24.82%	0.96%	25.02%	3.50%	2.10%	-14.77%
Iron Ore			US\$/mt	90.67	0.31	0.06%	2.45%	-0.79%	-2.73%	-8.63%	3.92%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn			4,010.00	0.18	0.38%	1.31%	2.30%	-17.51%	-16.88%	-2.04%	32.74%	-12.20%	-19.15%	
LNG *Jap/Korea			US\$/mmBtu	13.10	0.48	-0.49%	-0.23%	5.27%	-8.04%	0.38%	-8.18%	23.61%	-60.97%	-3.21%
ICCO Cocoa			US\$/lb	8,879.00	0.37	1.13%	-5.10%	-12.73%	-23.95%	18.40%	-32.32%	178.24%	61.38%	3.17%
ICO Coffee			US cents/lb	280.05	0.25	-4.31%	-8.70%	-22.54%	-12.42%	-19.22%	18.76%	69.81%	12.55%	-26.01%
Equities														
Domestic														
			PGK	Percentage changes										
			Arbitrage	PNGX										
Bank South Pacific			21.46	22.85	0.97	0.00%	0.00%	-0.65%	14.82%	6.28%	8.04%	45.26%	10.39%	1.31%
Credit Corporation				4.61	1.00	0.00%	0.00%	0.00%	70.74%	24.59%	37.04%	35.00%	8.11%	10.12%
City Pharmacy				0.65	0.00	0.00%	-5.80%	-5.80%	-5.80%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited				1.80	0.00%	0.00%	0.00%	12.50%	2.86%	9.38%	77.78%	-5.26%	-4.04%	
Kina Securities Limited			3.42	3.70	1.00	0.00%	0.00%	4.23%	13.85%	10.45%	3.08%	30.00%	-9.09%	-6.78%
Steamship Trading Company			39.45	50.00	0.00%	0.00%	0.00%	4.17%	0.00%	4.17%	35.36%	0.00%	0.00%	
Santos Limited			20.70	21.00	0.67	0.00%	0.00%	10.24%	7.09%	7.69%	-0.56%	1.98%	0.68%	
NGP Agmark Limited				1.00	0.00%	0.00%	0.00%	0.00%	21.95%	-18.00%	44.93%	0.00%	-1.43%	
Newmont Corporation			242.43	175.00	0.00%	0.00%	0.00%	16.67%	20.69%	-3.33%				
Australia														
A2 Milk Company Limited				7.91	0.77	-2.47%	-1.25%	-1.37%	36.85%	1.01%	37.20%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited				30.13	0.60	-0.63%	3.33%	2.14%	5.57%	0.24%	1.93%	10.11%	8.95%	-13.52%
BSP Financial Group				7.99	0.98	-0.37%	0.63%	6.53%	16.13%	3.39%	11.63%	26.94%	10.61%	14.75%
BHP Billiton Limited				38.60	0.38	-0.34%	5.03%	0.97%	-2.40%	-3.80%	-3.41%	-21.54%	10.48%	9.95%
Bouganville Copper Limited				0.49	0.66	-1.01%	-5.77%	25.64%	16.67%	57.58%	-21.43%	23.53%	-2.86%	14.75%
Bank of Queensland				7.82	0.88	-0.13%	0.51%	-2.62%	16.72%	15.43%	0.60%	10.20%	-11.88%	-14.71%
Brambles Limited				23.11	0.86	-1.11%	-1.32%	0.43%	20.11%	16.92%	4.11%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia				177.81	0.80	-0.11%	-3.76%	-1.16%	16.03%	22.41%	-1.51%	37.08%	8.97%	1.58%
CSL				247.98	0.19	2.15%	3.55%	2.50%	-11.93%	-3.93%	-11.47%	-1.77%	-0.39%	-1.02%
Fortescue Mining				16.34	0.26	0.06%	6.94%	4.41%	-10.47%	-0.59%	-15.78%	-37.11%	41.49%	6.77%
Horizon Oil Ltd				0.20	0.60	-2.44%	2.56%	11.11%	5.26%	-7.14%	10.53%	22.58%	19.23%	41.30%
Kina Securities Ltd				1.28	0.97	0.39%	-0.78%	5.37%	11.84%	12.72%	0.00%	42.50%	3.23%	-9.36%
Macquarie Group Ltd				228.60	0.82	-0.22%	-0.06%	5.86%	3.14%	16.32%	-11.28%	20.70%	9.98%	-18.71%
Mirvac Group				2.24	0.72	-0.88%	1.82%	-2.61%	19.47%	5.26%	11.47%	-10.29%	-1.88%	-26.80%
National Australia Bank				39.04	0.76	-0.28%	-0.81%	1.19%	5.23%	15.70%	-8.30%	20.85%	2.13%	4.23%
Newmont Corporation				90.28	0.96	-0.77%	3.40%	6.71%	51.63%	13.23%	29.51%	-2.55%		
Origin Energy Ltd				11.55	1.00	6.75%	7.04%	9.07%	5.96%	2.47%	-3.39%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd				1.45	0.14	-4.29%	8.61%	13.28%	-33.79%	-20.77%	-23.06%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd				22.75	0.85	0.66%	-2.74%	-4.01%	18.49%	6.80%	14.06%	29.64%	10.28%	18.33%
Rio Tinto Limited				108.62	0.25	-0.17%	1.39%	-0.89%	-7.53%	-7.24%	-1.68%	-13.42%	16.54%	16.28%
ResMed Inc				39.20	0.88	-0.51%	-0.38%	2.54%	6.61%	12.56%	-4.92%	44.54%	-17.83%	-13.47%
Santos Limited				7.71	0.88	0.39%	0.65%	17.17%	15.42%	15.02%	-0.30%	-12.11%	6.44%	13.15%
Steamship Trading Company				14.69	0.74	0.00%	0.00%	0.00%	6.45%	6.06%	0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited				21.10	0.88	0.33%	-2.36%	-0.33%	10.99%	12.38%	1.16%	37.26%	15.03%	8.76%
Transurban Group				13.56	0.51	-0.95%	-3.00%	-5.70%	1.27%	4.41%	0.00%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited				4.84	0.93	0.00%	0.00%	-0.62%	20.70%	14.96%	4.99%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited				8.16	0.08	0.62%	4.48%	0.62%	-27.98%	-19.90%	-13.95%	5.10%	-20.79%	9.94%
Westpac Banking Corporation				33.48	0.83	-0.45%	-1.12%	0.90%	3.59%	7.25%	-2.32%	41.14%	-1.93%	9.37%
Worley Limited				13.21	0.43	-0.83%	0.99%	0.99%	-3.58%	-9.36%	5.33%	-21.53%	16.40%	41.11%
Woolworths Limited				31.44	0.42	0.19%	1.06%	-1.75%	3.12%	5.28%	-3.08%	-18.04%	10.85%	-11.71%
International														
Blackrock Int Equity Fund*			AUD \$	29.14	1.00	0.00%	0.05%	3.18%	3.63%	6.97%	-3.17%	27.51%	16.82%	-15.90%
Vanguard International Share*			AUD \$	3.87	0.88	0.06%	-0.30%	1.54%	0.47%	4.08%	-3.17%	26.34%	17.60%	-16.11%

Disclaimer: This report was prepared as a private communication to clients and was not intended for public circulation or publication or for the use of any third party, without the approval of Kina Funds Management Ltd ("KFM"). While this report is based on information from sources, which KFM consider reliable, its accuracy and completeness cannot be guaranteed. KFM, its directors and employees do not accept any liability for the result of any actions taken on the basis of without consideration of any specific client's investment objectives, financial situation or needs. Those acting upon such information without first consulting KFM do so at their own risk. It is recommended that any persons who wish to act upon this report consult with KFM before doing so.