

# KFM Daily Market Report

## Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

24-Jun-25

	Closing prices 23-Jun-25	52 wk	Day	Week	Month	YTD	Q1 2025	Q4 2024	2024	2023	2022
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.55%		0.00%	0.00%	0.00%	0.31%	1.72%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.12%	0.31%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	8.00%	1.00	0.00%	0.01%	1.49%	0.11%	0.26%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.25%	0.00	0.00%	0.01%	0.00%	1.57%	0.53%	6.43%	2.54%	2.95%
364 days		8.27%		0.00%	0.00%	0.02%	-0.43%	1.35%	8.66%	3.57%	4.27%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly	8.63%		0.00%	0.00%	0.00%	-0.14%	0.77%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.50%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.95%		0.00%	0.00%	0.00%	4.51%	0.00%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		9.10%		0.00%	0.00%	0.00%	-0.14%	3.54%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.10%		0.00%	0.00%	0.00%	-0.24%	4.14%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.22%		0.00%	0.00%	0.00%	-0.34%	3.95%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.34%		0.00%	0.00%	0.00%	-0.24%	1.04%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.46%		0.00%	0.00%	0.04%	-0.18%	0.94%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.56%		0.00%	0.00%	0.00%	-0.18%	0.84%	9.74%	5.74%	5.44%
<b>Kina Facility Rate</b>		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	1.00%	4.00%	3.50%	3.25%
<b>Ten year Government Bond yields</b>											
United States		4.35%	0.62	-0.03%	-0.10%	-0.16%	-0.22%	0.79%	4.57%	3.88%	3.87%
United Kingdom		4.49%	0.65	-0.04%	-0.04%	-0.19%	-0.08%	0.57%	4.57%	3.54%	3.67%
Australia		4.22%	0.46	0.03%	-0.02%	-0.16%	-0.15%	0.02%	4.36%	3.96%	4.05%
New Zealand		4.59%	0.74	0.00%	-0.04%	-0.03%	0.18%	0.08%	4.41%	4.32%	4.47%
France		3.23%	0.54	-0.01%	0.00%	-0.01%	0.04%	0.28%	3.20%	2.56%	3.12%
Japan		1.42%	0.78	0.02%	-0.02%	-0.10%	0.31%	0.24%	1.10%	0.61%	0.42%
<b>Australia</b>	RBA Cash Rate	3.85%		0.00%	0.00	0.00%	-0.50%	0.00%	4.35%	4.35%	3.10%
<b>PNG CPI Index</b>	Latest 12 mth % change	2.40%					2.40%	2.70%	0.70%	3.90%	3.40%
<b>Currencies</b>											
PGK/USD		0.2429	0.00	-0.04%	-0.12%	-0.49%	-1.44%	-2.04%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3788	0.25	1.12%	1.15%	1.26%	-2.49%	9.26%	2.60%	-6.44%	6.67%
PGK/GBP		0.1809	0.06	0.39%	0.89%	0.67%	-4.47%	4.51%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4099	0.19	1.26%	1.44%	1.18%	-2.84%	10.86%	5.21%	-9.59%	7.55%
PGK/JPY		35.74	0.18	1.16%	1.91%	2.64%	-5.94%	7.93%	3.03%	0.69%	14.75%
AUD/USD		0.6414	0.45	-1.14%	-1.25%	-1.72%	1.06%	-10.34%	-9.17%	0.99%	-6.60%
USD/JPY		147.14	0.33	1.22%	2.05%	3.16%	-4.57%	10.17%	10.57%	6.59%	15.13%
EUR/USD		1.1508	0.97	-0.10%	-0.39%	0.86%	4.07%	-10.17%	-5.99%	3.93%	-5.83%
GBP/USD		1.3431	0.89	-0.39%	-1.02%	-1.12%	3.21%	-6.25%	-1.68%	5.95%	-10.71%
<b>Equity Indices</b>											
<b>Papua New Guinea</b>											
KSI Index		7,405.35	0.82	0.00%	4.38%	-3.35%	-0.15%	1.34%	5.50%	0.79%	7.10%
KSI Home Index		30,882.20	1.00	0.00%	0.00%	0.46%	27.89%	7.84%	28.61%	2.91%	5.07%
<b>Australia</b>											
All Ordinaries		8,688.00	0.89	-0.41%	-0.99%	1.16%	-4.36%	-1.38%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,127.82	0.91	-0.31%	-0.76%	1.44%	-4.02%	-1.33%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,719.70	0.86	-0.19%	-0.80%	1.65%	-4.56%	-1.18%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,312.00	0.91	-0.26%	-0.67%	1.65%	-4.07%	-1.37%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		114,404.90	0.91	-0.26%	-0.67%	1.65%	-2.96%	-0.79%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		10,655.70	0.88	-0.62%	-1.32%	0.08%	-3.73%	-1.09%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,190.80	0.83	-1.00%	-2.03%	0.09%	-2.98%	-1.45%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,474.89	0.91	-0.36%	-0.86%	1.36%	-3.87%	-1.34%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		112,548.91	0.91	-0.36%	-0.86%	1.37%	-2.80%	-0.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,401.54	0.90	-0.38%	-0.89%	1.30%	-3.91%	-1.34%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		9,095.30	0.65	0.13%	0.23%	17.30%	-7.92%	-5.54%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		15,495.40	0.27	-1.32%	-4.65%	-5.94%	-0.93%	-11.97%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,340.40	0.93	-1.40%	-0.68%	1.72%	1.48%	2.68%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,076.90	0.74	-0.61%	-0.52%	0.49%	-3.64%	1.88%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		12,273.00	0.58	-0.97%	-1.17%	-1.04%	-0.93%	-5.58%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		41,484.30	0.39	-0.27%	-0.25%	-0.74%	-9.71%	1.85%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,346.90	0.96	0.35%	0.47%	4.01%	-3.37%	4.78%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,922.20	0.96	-0.60%	0.07%	4.25%	-17.55%	0.86%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,845.80	0.97	-0.04%	-0.47%	1.42%	-0.20%	2.17%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,438.60	0.84	0.03%	-1.63%	3.68%	0.29%	0.55%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,826.90	0.86	-0.25%	0.05%	3.12%	-7.30%	-7.02%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,425.00	0.96	0.35%	0.47%	4.01%	-3.37%	4.78%	28.22%	5.66%	-2.72%
<b>North American</b>											
DJIA		42,581.78	0.67	0.89%	0.16%	2.35%	-1.28%	0.51%	12.88%	13.70%	-8.78%
S&P 500		6,025.17	0.90	0.96%	-0.13%	3.83%	-4.59%	2.07%	23.31%	24.23%	-19.44%
NASDAQ		19,630.97	0.89	0.94%	-0.36%	4.77%	-10.42%	6.17%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		26,609.36	1.00	0.42%	0.15%	2.06%	0.77%	3.03%	17.99%	8.12%	-8.66%
<b>Europe</b>											
FTSE		8,758.04	0.89	-0.19%	-1.32%	0.46%	5.01%	-0.78%	5.69%	3.78%	0.91%
DAX		23,269.01	0.85	-0.35%	-1.81%	-3.16%	11.32%	3.02%	18.85%	20.31%	-12.35%
CAC 40		7,537.57	0.50	-0.69%	-2.64%	-3.71%	5.55%	-3.34%	-2.15%	16.52%	-9.50%
<b>Asia</b>											
Nikkei		38,354.09	0.65	-0.13%	0.11%	2.19%	-10.72%	5.21%	19.22%	28.24%	-9.37%
Hang Seng		23,689.13	0.87	0.67%	-1.55%	1.75%	15.25%	-5.08%	17.67%	-13.82%	-15.46%
Shanghai		3,381.58	0.86	0.65%	-0.21%	1.04%	-0.48%	0.46%	12.67%	-3.70%	-15.13%
Sensex		81,896.79	0.69	-0.62%	0.12%	-0.34%	-0.93%	-7.31%	8.17%	18.74%	4.44%

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 2 standard deviation move up (5%)  
 1 standard deviation move up (33%)  
 1 standard deviation move down (33%)  
 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

24-Jun-25

			Closing prices	52	Movement for the period									
			23-Jun-25	wk	Day	Week	Month	YTD	Q1 2025	Q4 2024	2024	2023	2022	
Indices														
MSCI World USD Index			3,905.86	0.94		0.62%	-0.77%	2.41%	5.34%	-2.14%	-0.41%	17.00%	21.77%	-19.46%
MSCI World Net TR USD Index			12,454.99	0.95		0.63%	-0.75%	2.51%	6.17%	-1.79%	-0.16%	18.67%	23.79%	-18.14%
MSCI ACWI-ex-Australia TR AUD Index			21,944.08	0.96		1.21%	0.97%	3.65%	2.17%	-2.41%	11.87%	31.18%	23.23%	-12.52%
MSCI ACWI Net TR USD Index			486.45	0.95		0.49%	-0.81%	2.38%	6.68%	-1.32%	-0.99%	17.49%	22.20%	-18.36%
MSCI ACWI Minimum Volatility USD			2,596.38	0.90		0.48%	-0.49%	-0.55%	6.60%	5.69%	-3.79%	9.19%	5.36%	-12.04%
MSCI EM Asia Net TR USD Index			753.94	0.89		-0.80%	-1.22%	1.81%	10.27%	1.35%	-7.89%	11.96%	7.76%	-21.11%
MSCI EM Net TR USD Index			638.81	0.88		-0.63%	-1.28%	1.30%	11.31%	2.93%	-8.01%	7.50%	9.83%	-20.09%
VIX Volatility S&P500			19.83	0.19		-3.83%	3.77%	-3.60%	14.29%	28.41%	3.71%	39.36%	-42.55%	25.84%
Commodities														
Light Crude WTI Futures		US\$/bbl	68.51	0.43		-8.57%	-4.54%	11.34%	-4.48%	-0.33%	5.21%	0.10%	-10.73%	6.11%
Brent Crude		US\$/bbl	71.48	0.41		-7.18%	-2.39%	10.41%	-4.23%	0.13%	4.00%	-3.12%	-10.32%	9.89%
Gold		US\$/oz	3,395.00	0.95		0.27%	-0.65%	0.01%	28.55%	19.28%	-0.69%	27.47%	13.45%	-0.31%
Silver		US\$/oz	36.53	0.93		0.50%	0.22%	8.69%	24.92%	18.36%	-7.04%	21.41%	0.19%	2.67%
Copper		US\$/lb	4.90	0.74		0.37%	0.20%	1.36%	21.76%	25.02%	-11.56%	3.50%	2.10%	-14.77%
Iron Ore		US\$/mt	88.28	0.15		0.41%	-2.13%	-6.31%	-5.29%	3.92%	-6.62%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn			4,087.00	0.22		0.39%	-0.22%	6.57%	-15.92%	-2.04%	17.87%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea		US\$/mmBtu	14.46	0.83		1.44%	6.44%	15.82%	1.54%	-8.18%	8.50%	23.61%	-60.97%	-3.21%
ICCO Cocoa		US\$/mt	9,189.00	0.42		8.63%	-8.43%	-5.89%	-21.29%	-32.32%	51.19%	178.24%	61.38%	3.17%
ICO Coffee		US cents/lb	330.30	0.49		3.53%	-3.97%	-8.50%	3.30%	18.76%	18.32%	69.81%	12.55%	-26.01%
Equities														
					Percentage changes									
Domestic		PGK	Arbitrage	PNGX										
Bank South Pacific			20.33	23.00	1.00	0.00%	0.00%	2.22%	15.58%	8.04%	9.82%	45.26%	10.39%	1.31%
Credit Corporation				4.61	1.00	0.00%	0.00%	-0.22%	70.74%	37.04%	7.57%	35.00%	8.11%	10.12%
City Pharmacy				0.69	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited				1.80		0.00%	0.00%	2.86%	12.50%	9.38%	14.29%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.19		3.65	1.00	0.00%	1.39%	4.29%	12.31%	3.08%	4.84%	30.00%	-9.09%	-6.78%
Steamship Trading Company		39.57		50.00		0.00%	0.00%	0.00%	4.17%	4.17%	-4.00%	35.36%	0.00%	0.00%
Santos Limited		20.54		21.00	0.67	0.00%	7.69%	10.24%	7.09%	-0.56%	0.82%	1.98%	0.68%	
NGP Agmark Limited				1.00		0.00%	0.00%	21.95%	0.00%	-18.00%	33.33%	44.93%	0.00%	-1.43%
Newmont Corporation			238.57	175.00		0.00%	0.00%	20.69%	16.67%	-3.33%	0.00%			
Australia														
A2 Milk Company Limited				7.95	0.78	-3.87%	0.00%	-3.64%	37.54%	37.20%	-7.37%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited				28.21	0.28	-0.63%	-4.70%	-1.57%	-1.16%	1.93%	-6.36%	10.11%	8.95%	-13.52%
BSP Financial Group				7.70	0.97	0.00%	1.05%	2.67%	11.92%	11.63%	11.15%	26.94%	10.61%	14.75%
BHP Billiton Limited				35.64	0.13	-1.57%	-4.81%	-7.60%	-9.89%	-3.41%	-13.95%	-21.54%	10.48%	9.95%
Bougainville Copper Limited				0.38	0.28	0.00%	-7.41%	-16.67%	-10.71%	-21.43%	-12.50%	23.53%	-2.86%	14.75%
Bank of Queensland				7.80	0.88	0.13%	-2.01%	1.30%	16.42%	0.60%	8.41%	10.20%	-11.88%	-14.71%
Brambles Limited				23.33	0.89	-5.01%	1.43%	5.33%	21.26%	4.11%	1.10%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia				184.35	1.00	1.00%	2.75%	6.02%	20.29%	-1.51%	13.19%	37.08%	8.97%	1.58%
CSL				240.78	0.10	0.24%	0.70%	-2.54%	-14.49%	-11.47%	-1.64%	-1.77%	-0.39%	-1.02%
Fortescue Mining				14.54	0.04	-1.02%	-7.51%	-6.44%	-20.33%	-15.78%	-11.75%	-37.11%	41.49%	6.77%
Horizon Oil Ltd				0.19	0.30	-5.13%	-2.63%	2.78%	-2.63%	10.53%	-5.00%	22.58%	19.23%	41.30%
Kina Securities Ltd				1.21	0.92	0.41%	-0.41%	6.14%	6.14%	0.00%	11.76%	42.50%	3.23%	-9.36%
Macquarie Group Ltd				209.43	0.55	0.26%	-1.68%	1.07%	-5.51%	-11.28%	-4.61%	20.70%	9.98%	-18.71%
Mirvac Group				2.22	0.68	-1.77%	-4.72%	-2.20%	18.40%	11.47%	-12.79%	-10.29%	-1.88%	-26.80%
National Australia Bank				38.88	0.74	-0.08%	-0.15%	3.96%	4.80%	-8.30%	-0.67%	20.85%	2.13%	4.23%
Newmont Corporation				90.37	1.00	1.20%	3.73%	9.27%	51.78%	29.51%	-23.59%	-2.55%		
Origin Energy Ltd				10.99	0.76	0.83%	-3.17%	4.57%	0.83%	-3.39%	8.89%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd				1.21	0.03	-2.03%	-8.02%	-13.00%	-44.98%	-23.06%	-33.03%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd				23.47	0.94	0.26%	1.16%	0.95%	22.24%	14.06%	16.08%	29.64%	10.28%	18.33%
Rio Tinto Limited				101.83	0.00	-0.33%	-4.93%	-11.61%	-13.31%	-1.68%	-9.04%	-13.42%	16.54%	16.28%
ResMed Inc				39.34	0.90	0.46%	1.92%	5.22%	6.99%	-4.92%	5.15%	44.54%	-17.83%	-13.47%
Santos Limited				7.78	0.90	1.04%	0.78%	20.81%	16.47%	-0.30%	-4.84%	-12.11%	6.44%	13.15%
Steamship Trading Company				14.99	0.93	-0.07%	2.04%	10.87%	8.62%	0.36%	-0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited				21.44	0.95	-0.14%	-0.28%	3.93%	12.78%	1.16%	5.09%	37.26%	15.03%	8.76%
Transurban Group				14.41	0.93	-1.17%	-0.69%	1.62%	7.62%	0.00%	1.98%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited.				4.88	0.97	-0.20%	-0.20%	3.17%	21.70%	4.99%	3.35%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited				8.07	0.03	-1.71%	1.77%	-2.18%	-28.77%	-13.95%	-5.58%	5.10%	-20.79%	9.94%
Westpac Banking Corporation				33.42	0.83	0.63%	0.69%	6.94%	3.40%	-2.32%	1.89%	41.14%	-1.93%	9.37%
Worley Limited				13.39	0.48	-0.96%	-1.25%	2.84%	-2.26%	5.33%	-7.62%	-21.53%	16.40%	41.11%
Woolworths Limited				31.41	0.41	-1.26%	-1.23%	-1.51%	3.02%	-3.08%	-8.44%	-18.04%	10.85%	-11.71%
International														
Blackrock Int Equity Fund*		AUD \$		28.45	0.87	-0.32%	-0.24%	2.31%	1.18%	-3.17%	11.75%	27.51%	16.82%	-15.90%
Vanguard International Share*		AUD \$		3.84	0.83	1.20%	0.97%	3.53%	-0.36%	-3.17%	11.45%	26.34%	17.60%	-16.11%

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