

# KFM Daily Market Report

## Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

29-May-25

	Closing prices 28-May-25	52 wk	Day	Week	Month	YTD	Q1 2025	Q4 2024	2024	2023	2022
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.55%		0.00%	0.00%	0.10%	0.48%	0.31%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.12%	0.31%	3.85%	2.32%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	6.51%	1.00	0.00%	0.00%	0.12%	0.77%	0.11%	0.26%	5.74%	2.69%
273 days		8.25%	0.00	0.00%	0.01%	0.01%	1.82%	1.57%	0.53%	6.43%	2.95%
364 days		8.25%		0.00%	0.01%	0.04%	-0.41%	-0.43%	1.35%	8.66%	3.57%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	8.63%		0.00%	0.00%	0.00%	-0.14%	-0.14%	0.77%	8.77%	3.93%
GIS 3Y 2024-27		9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.50%	9.00%	4.16%
GIS 4Y 2024-28		8.95%		0.00%	0.00%	-0.24%	4.46%	4.51%	0.00%	4.49%	5.16%
GIS 5Y 2024-29		9.10%		0.00%	0.00%	0.00%	-0.14%	-0.09%	3.54%	9.24%	5.24%
GIS 6Y 2024-30		9.10%		0.00%	0.00%	0.00%	-0.24%	-0.24%	4.14%	9.34%	4.99%
GIS 7Y 2024-31		9.22%		0.00%	0.00%	0.02%	-0.22%	-0.34%	3.95%	9.44%	5.27%
GIS 8Y 2024-32		9.34%		0.00%	0.00%	0.04%	-0.20%	-0.24%	1.04%	9.54%	5.42%
GIS 9Y 2024-33		9.46%		0.04%	0.04%	0.06%	-0.18%	-0.24%	0.94%	9.64%	5.56%
GIS 10Y 2024-34		9.56%		0.00%	0.00%	0.06%	-0.18%	-0.24%	0.84%	9.74%	5.44%
<b>Kina Facility Rate</b>		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	1.00%	4.00%	3.50%	3.25%
<b>Ten year Government Bond yields</b>											
United States		4.48%	0.73	0.03%	-0.12%	0.32%	-0.09%	-0.36%	0.79%	4.57%	3.88%
United Kingdom		4.73%	0.86	0.06%	-0.03%	0.29%	0.16%	0.11%	0.57%	4.57%	3.54%
Australia		4.33%	0.59	0.02%	-0.12%	0.17%	-0.03%	0.02%	0.39%	4.36%	3.96%
New Zealand		4.62%	0.78	0.04%	-0.06%	0.17%	0.21%	0.08%	0.17%	4.41%	4.32%
France		3.22%	0.53	0.02%	-0.09%	0.06%	0.03%	0.26%	0.28%	3.20%	2.56%
Japan		1.52%	0.91	0.04%	-0.01%	0.20%	0.41%	0.39%	0.24%	1.10%	0.61%
<b>Australia</b>	RBA Cash Rate	3.85%		0.00%	0.00	-0.25%	-0.50%	-0.25%	0.00%	4.35%	4.35%
<b>PNG CPI Index</b>	Latest 12 mth % change	0.10%						0.00%	2.70%	0.70%	3.40%
<b>Currencies</b>											
PGK/USD		0.2439	0.00	-0.04%	-0.12%	-0.53%	-2.44%	-1.44%	-2.04%	-6.82%	-5.53%
PGK/AUD		0.3794	0.26	0.77%	0.32%	-0.81%	-5.67%	-2.49%	9.26%	2.60%	-6.44%
PGK/GBP		0.1810	0.05	0.56%	-0.17%	-1.25%	-9.14%	-4.47%	4.51%	-5.23%	-10.82%
PGK/NZD		0.4098	0.18	0.54%	-0.07%	-0.73%	-7.74%	-2.84%	10.86%	5.21%	-9.59%
PGK/JPY		35.21	0.11	0.83%	0.49%	0.60%	-9.86%	-5.94%	7.93%	3.03%	0.69%
AUD/USD		0.6430	0.47	-0.79%	-0.43%	0.30%	3.43%	1.06%	-10.34%	-9.17%	0.99%
USD/JPY		144.35	0.20	0.87%	0.60%	1.14%	-7.60%	-4.57%	10.17%	10.57%	6.59%
EUR/USD		1.1306	0.83	-0.69%	-0.40%	-0.55%	8.65%	4.07%	-6.81%	-5.99%	3.93%
GBP/USD		1.3474	0.92	-0.63%	0.05%	0.68%	7.35%	3.21%	-6.25%	-1.68%	5.95%
<b>Equity Indices</b>											
<b>Papua New Guinea</b>											
KSI Index		6,611.17	0.34	0.03%	0.21%	-3.35%	-0.96%	-0.15%	1.34%	5.50%	0.79%
KSI Home Index		30,741.36	1.00	0.00%	0.00%	12.71%	53.60%	27.89%	7.84%	28.61%	2.91%
<b>Australia</b>											
All Ordinaries		8,624.88	0.85	-0.08%	0.15%	3.40%	2.43%	-4.36%	-1.38%	7.55%	8.42%
S&P/ASX 100		7,054.77	0.86	-0.18%	0.02%	3.13%	2.75%	-4.02%	-1.33%	7.69%	7.96%
S&P/ASX 20		4,655.50	0.77	-0.43%	-0.27%	1.96%	1.04%	-4.56%	-1.18%	6.76%	8.33%
S&P/ASX 50		8,211.40	0.85	-0.24%	0.01%	2.73%	2.38%	-4.07%	-1.37%	7.44%	8.52%
S&P/ASX 50 Accumulation		113,020.60	0.96	-0.24%	0.02%	3.23%	4.06%	-2.96%	-0.79%	11.65%	13.42%
S&P/ASX Midcap 50		10,676.20	0.95	0.22%	0.10%	5.77%	5.16%	-3.73%	-1.09%	9.42%	4.41%
S&P/ASX Small Ordinaries		3,208.40	0.91	0.41%	1.24%	5.07%	3.75%	-2.98%	-1.45%	5.54%	4.71%
S&P/ASX 200		8,396.94	0.87	-0.13%	0.12%	3.33%	2.91%	-3.87%	-1.34%	7.49%	7.84%
S&P/ASX 200 Accumulation		111,505.59	0.97	-0.13%	0.14%	3.74%	4.48%	-2.80%	-0.80%	11.44%	12.42%
S&P/ASX 300		8,329.32	0.87	-0.11%	0.15%	3.33%	2.84%	-3.91%	-1.34%	7.47%	7.62%
S&P/ASX 200 Energy		7,962.80	0.36	2.22%	2.30%	8.68%	-7.65%	-7.92%	-5.54%	-18.83%	-3.76%
S&P/ASX 200 Materials		16,380.00	0.50	-0.39%	-0.19%	1.83%	1.58%	-0.93%	-11.97%	-17.27%	11.11%
S&P/ASX 200 Industrials		8,261.80	0.97	-0.10%	-0.05%	4.08%	8.05%	1.48%	2.68%	11.37%	10.13%
S&P/ASX 200 Consumer Discretionary		4,095.40	0.78	0.12%	-0.09%	2.46%	4.71%	-3.64%	1.88%	20.71%	18.68%
S&P/ASX 200 Consumer Staples		12,323.20	0.61	-0.38%	-1.17%	0.53%	4.71%	-0.93%	-5.58%	-4.40%	-1.85%
S&P/ASX 200 Healthcare		42,047.90	0.46	-0.29%	0.37%	1.56%	-6.32%	-9.71%	1.85%	6.01%	2.31%
S&P/ASX 200 Financials		9,021.90	0.87	-0.70%	-0.13%	2.64%	4.73%	-3.37%	4.78%	28.22%	5.66%
S&P/ASX 200 Information Technology		2,872.60	0.92	1.22%	3.04%	19.49%	4.80%	-17.55%	0.86%	49.54%	30.41%
S&P/ASX 200 Telecommunication Services		1,820.30	0.99	0.30%	0.37%	5.27%	11.85%	-0.20%	2.17%	2.47%	12.55%
S&P/ASX 200 Utilities		9,136.50	0.63	0.62%	-2.99%	-1.05%	1.15%	0.29%	0.55%	10.43%	-1.59%
S&P/ASX 200 A-REIT		1,786.90	0.74	1.29%	1.03%	5.48%	3.99%	-7.30%	-7.02%	14.38%	12.67%
S&P/ASX 200 Financial-x-A-REIT		10,062.50	0.87	-0.70%	-0.13%	2.64%	4.73%	-3.37%	4.78%	28.22%	5.66%
<b>North American</b>											
DJIA		42,098.70	0.60	-0.58%	0.57%	3.51%	-1.05%	-1.28%	0.51%	12.88%	13.70%
S&P 500		5,888.55	0.78	-0.56%	0.75%	5.74%	0.12%	-4.59%	2.07%	23.31%	24.23%
NASDAQ		19,100.94	0.78	-0.51%	1.21%	9.48%	-1.09%	-10.42%	6.17%	28.64%	43.42%
Toronto S&P/TSX		26,283.45	1.00	0.06%	1.72%	5.80%	6.29%	0.77%	3.03%	17.99%	8.12%
<b>Europe</b>											
FTSE		8,726.01	0.88	-0.59%	-0.69%	2.72%	6.77%	5.01%	-0.78%	5.69%	3.78%
DAX		24,038.19	0.97	-0.78%	-0.35%	6.85%	20.74%	11.32%	3.02%	18.85%	20.31%
CAC 40		7,788.10	0.69	-0.49%	-1.55%	2.56%	5.52%	5.55%	-3.34%	-2.15%	16.52%
<b>Asia</b>											
Nikkei		37,722.40	0.59	0.00%	1.14%	4.65%	-5.44%	-10.72%	5.21%	19.22%	28.24%
Hang Seng		23,258.31	0.81	-0.53%	-2.39%	5.15%	15.94%	15.25%	-5.08%	17.67%	-13.82%
Shanghai		3,339.93	0.81	-0.02%	-1.41%	1.86%	-0.35%	-0.48%	0.46%	12.67%	-3.70%
Sensex		81,312.32	0.67	-0.29%	-0.35%	1.33%	4.06%	-0.93%	-7.31%	8.17%	18.74%

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%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
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These estimates are based upon the last 256 daily moves of each instrument

29-May-25

			Closing prices	52	Movement for the period										
			28-May-25	wk	Day	Week	Month	YTD	Q1 2025	Q4 2024	2024	2023	2022		
Indices															
MSCI World USD Index			3,845.70	0.90		-0.60%	0.41%	5.20%	3.72%	-2.14%	-0.41%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index			12,252.92	0.93		-0.60%	0.45%	5.42%	4.45%	-1.79%	-0.16%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index			21,610.14	0.87		-0.33%	1.01%	5.03%	0.62%	-2.41%	11.87%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index			478.47	0.96		-0.54%	0.31%	5.36%	4.93%	-1.32%	-0.99%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD			2,601.22	0.93		-0.56%	-0.50%	0.49%	6.79%	5.69%	-3.79%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index			735.43	0.84		-0.04%	-1.09%	5.34%	7.56%	1.35%	-7.89%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index			627.32	0.94		-0.01%	-0.87%	4.82%	9.31%	2.93%	-8.01%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500			19.31	0.18		1.85%	-7.47%	-21.82%	11.30%	28.41%	3.71%	39.36%	-42.55%	25.84%	
Commodities															
Light Crude WTI Futures	US\$/bbl		61.84	0.18		1.56%	0.44%	6.24%	-13.78%	-0.33%	5.21%	0.10%	-10.73%	6.11%	
Brent Crude	US\$/bbl		64.90	0.17		1.26%	-0.02%	2.82%	-13.05%	0.13%	4.00%	-3.12%	-10.32%	9.89%	
Gold	US\$/oz		3,322.40	0.91		-0.18%	-0.58%	0.10%	25.80%	19.28%	-0.69%	27.47%	13.45%	-0.31%	
Silver	US\$/oz		33.16	0.76		-0.45%	-1.44%	1.01%	13.40%	18.36%	-7.04%	21.41%	0.19%	2.67%	
Copper	US\$/lb		4.67	0.56		-1.38%	0.05%	1.42%	16.09%	25.02%	-11.56%	3.50%	2.10%	-14.77%	
Iron Ore	US\$/mt		91.58	0.28		-2.81%	-3.21%	-2.93%	-1.75%	3.92%	-6.62%	-28.48%	19.98%	-3.57%	
Malaysian Palm Oil* RM/tn			3,899.00	0.11		0.83%	0.21%	-1.81%	-19.79%	-2.04%	17.87%	32.74%	-12.20%	-19.15%	
LNG *Jap/Korea	US\$/mmBtu		12.47	0.32		-0.24%	-0.12%	11.15%	-12.46%	-8.18%	8.50%	23.61%	-60.97%	-3.21%	
ICCO Cocoa	US\$/mt		9,634.00	0.50		-1.08%	-10.12%	5.55%	-17.48%	-32.32%	51.19%	178.24%	61.38%	3.17%	
ICO Coffee	US cents/lb		351.95	0.60		-2.70%	-4.96%	-14.91%	10.07%	18.76%	18.32%	69.81%	12.55%	-26.01%	
Equities															
					Percentage changes										
Domestic		PGK	Arbitrage	PNGX											
Bank South Pacific			19.58	22.10	0.93	0.23%	2.03%	0.45%	11.06%	8.04%	9.82%	45.26%	10.39%	1.31%	
Credit Corporation				4.62	1.00	0.00%	0.00%	0.00%	15.50%	71.11%	37.04%	7.57%	35.00%	8.11%	10.12%
City Pharmacy				0.69	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-12.66%	-12.22%	-5.26%	
Kina Asset Management Limited				1.75		0.00%	0.00%	0.00%	0.00%	9.38%	9.38%	14.29%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.02		3.51	0.93	0.29%	1.45%	1.45%	8.00%	3.08%	4.84%	30.00%	-9.09%	-6.78%	
Steamship Trading Company		35.64		50.00		0.00%	0.00%	0.00%	4.17%	4.17%	-4.00%	35.36%	0.00%	0.00%	
Santos Limited		17.26		19.05	0.04	0.00%	0.00%	0.26%	-2.86%	-0.56%	0.82%	1.98%	0.68%		
NGP Agmark Limited				0.82		0.00%	0.00%	0.00%	-18.00%	-18.00%	33.33%	44.93%	0.00%	-1.43%	
Newmont Corporation			216.24	145.00		0.00%	0.00%	0.00%	-3.33%	-3.33%	0.00%				
Australia															
A2 Milk Company Limited			8.11	0.82		-1.10%	0.12%	-0.86%	40.31%	37.20%	-7.37%	35.68%	-38.08%	26.01%	
ANZ Banking Group Limited			28.88	0.39		-0.62%	0.10%	-3.28%	1.19%	1.93%	-6.36%	10.11%	8.95%	-13.52%	
BSP Financial Group			7.43	0.83		0.00%	-0.13%	-3.26%	7.99%	11.63%	11.15%	26.94%	10.61%	14.75%	
BHP Billiton Limited			38.45	0.36		-0.49%	-0.52%	0.68%	-2.78%	-3.41%	-13.95%	-21.54%	10.48%	9.95%	
Bougainville Copper Limited			0.36	0.21		-11.11%	-28.00%	7.46%	-14.29%	-21.43%	-12.50%	23.53%	-2.86%	14.75%	
Bank of Queensland			7.79	1.00		0.65%	0.91%	4.42%	16.27%	0.60%	8.41%	10.20%	-11.88%	-14.71%	
Brambles Limited			22.96	1.00		0.66%	4.74%	11.89%	19.33%	4.11%	1.10%	41.47%	12.68%	13.55%	
Commonwealth Bank of Australia			173.79	0.97		-0.88%	-0.68%	4.32%	13.40%	-1.51%	13.19%	37.08%	8.97%	1.58%	
CSL			247.13	0.18		-0.75%	0.78%	-1.59%	-12.23%	-11.47%	-1.64%	-1.77%	-0.39%	-1.02%	
Fortescue Mining			15.55	0.13		-0.19%	-3.60%	-3.95%	-14.79%	-15.78%	-11.75%	-37.11%	41.49%	6.77%	
Horizon Oil Ltd			0.17	0.09		-5.56%	-5.56%	-8.11%	-10.53%	10.53%	-5.00%	22.58%	19.23%	41.30%	
Kina Securities Ltd			1.15	0.84		-1.72%	-0.87%	2.69%	0.44%	0.00%	11.76%	42.50%	3.23%	-9.36%	
Macquarie Group Ltd			209.99	0.56		0.00%	-0.13%	8.55%	-5.26%	-11.28%	-4.61%	20.70%	9.98%	-18.71%	
Mirvac Group			2.30	0.91		3.14%	-0.86%	0.88%	22.67%	11.47%	-12.79%	-10.29%	-1.88%	-26.80%	
National Australia Bank			37.34	0.57		-1.09%	-0.80%	3.35%	0.65%	-8.30%	-0.67%	20.85%	2.13%	4.23%	
Newmont Corporation			82.04	0.78		0.81%	1.12%	-0.04%	37.79%	29.51%	-23.59%	-2.55%			
Origin Energy Ltd			10.55	0.56		0.96%	-5.30%	-0.85%	-3.21%	-3.39%	8.89%	28.69%	9.72%	47.33%	
Pilbara Minerals Ltd			1.32	0.02		-1.49%	-3.30%	-12.29%	-39.73%	-23.06%	-33.03%	-44.56%	5.33%	17.19%	
Qbe Insurance Group Ltd			23.36	0.95		-1.64%	2.46%	8.20%	21.67%	14.06%	16.08%	29.64%	10.28%	18.33%	
Rio Tinto Limited			114.17	0.40		-0.94%	-4.51%	-2.50%	-2.80%	-1.68%	-9.04%	-13.42%	16.54%	16.28%	
ResMed Inc			38.21	0.82		0.21%	-1.14%	4.17%	3.92%	-4.92%	5.15%	44.54%	-17.83%	-13.47%	
Santos Limited			6.55	0.45		1.87%	1.55%	8.99%	-1.95%	-0.30%	-4.84%	-12.11%	6.44%	13.15%	
Steamship Trading Company			13.52	0.01		0.00%	0.15%	0.15%	-2.03%	0.36%	-0.36%	10.40%	19.05%	5.00%	
Suncorp Metway Limited			20.77	0.94		-0.38%	1.76%	2.52%	9.26%	1.16%	5.09%	37.26%	15.03%	8.76%	
Transurban Group			14.20	0.84		0.00%	-0.14%	0.64%	6.05%	0.00%	1.98%	-2.33%	5.62%	-6.08%	
Telstra Corporation Limited			4.74	0.99		-0.21%	1.07%	5.10%	18.20%	4.99%	3.35%	1.26%	-0.75%	-4.55%	
Treasury Wine Estates Limited			8.11	0.00		-1.34%	-5.04%	-9.28%	-28.42%	-13.95%	-5.58%	5.10%	-20.79%	9.94%	
Westpac Banking Corporation			31.47	0.60		-0.98%	-0.32%	-4.17%	-2.63%	-2.32%	1.89%	41.14%	-1.93%	9.37%	
Worley Limited			13.01	0.38		0.39%	-0.99%	4.58%	-5.04%	5.33%	-7.62%	-21.53%	16.40%	41.11%	
Woolworths Limited			31.73	0.45		-0.25%	-0.97%	0.51%	4.07%	-3.08%	-8.44%	-18.04%	10.85%	-11.71%	
International															
Blackrock Int Equity Fund*		AUD \$	28.44	0.87		2.41%	-0.61%	5.32%	1.16%	-3.17%	11.75%	27.51%	16.82%	-15.90%	
Vanguard International Share*		AUD \$	3.79	0.76		2.25%	1.31%	5.35%	-1.59%	-3.17%	11.45%	26.34%	17.60%	-16.11%	

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