

# KFM Daily Market Report

## Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

28-May-25

		Closing prices 27-May-25	52 wk	Day	Week	Month	YTD	Q1 2025	Q4 2024	2024	2023	2022
Interest Rates												
Central Bank Bills												
Change to today's price from closing prices of prior period												
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.55%		0.00%	0.00%	0.10%	0.48%	0.31%	1.72%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.00%	0.70%	0.12%	0.31%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	6.51%	1.00	0.00%	0.00%	0.12%	0.77%	0.11%	0.26%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.25%	0.00	0.00%	0.01%	0.01%	1.82%	1.57%	0.53%	6.43%	2.54%	2.95%
364 days		8.25%		0.00%	0.01%	0.04%	-0.41%	-0.43%	1.35%	8.66%	3.57%	4.27%
Government Inscribed Stock												
For interest rates, rate at end of each respective year reported.												
GIS 2Y 2024-26	GIS auctions usually monthly	8.63%		0.00%	0.03%	0.00%	-0.14%	-0.14%	0.77%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.50%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.95%		0.00%	0.05%	-0.24%	4.46%	4.51%	0.00%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		9.10%		0.00%	0.00%	-0.05%	-0.14%	-0.09%	3.54%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.10%		0.00%	0.00%	0.00%	-0.24%	-0.24%	4.14%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.22%		0.00%	0.02%	0.02%	-0.22%	-0.34%	3.95%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.34%		0.00%	0.02%	0.04%	-0.20%	-0.24%	1.04%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.42%		0.00%	0.00%	0.02%	-0.22%	-0.24%	0.94%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.56%		0.00%	0.03%	0.06%	-0.18%	-0.24%	0.84%	9.74%	5.74%	5.44%
		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	4.00%	3.50%	3.25%
Kina Facility Rate												
Ten year Government Bond yields												
United States		4.44%	0.70	-0.07%	-0.04%	0.27%	-0.13%	-0.36%	0.79%	4.57%	3.88%	3.87%
United Kingdom		4.67%	0.80	-0.01%	-0.04%	0.19%	0.10%	0.11%	0.57%	4.57%	3.54%	3.67%
Australia		4.31%	0.57	-0.07%	-0.09%	0.12%	-0.05%	0.02%	0.39%	4.36%	3.96%	4.05%
New Zealand		4.58%	0.69	-0.03%	-0.07%	0.11%	0.17%	0.08%	0.17%	4.41%	4.32%	4.47%
France		3.21%	0.50	-0.03%	-0.06%	-0.01%	0.01%	0.26%	0.28%	3.20%	2.56%	3.12%
Japan		1.47%	0.85	-0.05%	-0.04%	0.15%	0.37%	0.39%	0.24%	1.10%	0.61%	0.42%
Australia												
	RBA Cash Rate	3.85%		0.00%	0.00	-0.25%	-0.50%	-0.25%	0.00%	4.35%	4.35%	3.10%
	Latest 12 mth % change	0.10%						0.00%	2.70%	0.70%	3.90%	3.40%
PNG CPI Index												
Currencies												
Percentage changes												
PGK/USD		0.2440	0.00	-0.04%	-0.12%	-0.49%	-2.40%	-1.44%	-2.04%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3765	0.20	0.64%	-1.05%	-1.41%	-6.39%	-2.49%	9.26%	2.60%	-6.44%	6.67%
PGK/GBP		0.1800	0.01	0.17%	-1.48%	-1.53%	-9.64%	-4.47%	4.51%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4076	0.14	0.62%	-1.26%	-0.92%	-8.24%	-2.84%	10.86%	5.21%	-5.95%	7.55%
PGK/JPY		34.92	0.07	0.29%	-1.02%	0.00%	-10.60%	-5.94%	7.93%	3.03%	0.69%	14.75%
AUD/USD		0.6481	0.52	-0.69%	0.93%	0.93%	4.25%	1.06%	-10.34%	-9.17%	0.99%	-6.60%
USD/JPY		143.11	0.14	0.34%	-0.91%	0.48%	-8.39%	-4.57%	10.17%	10.57%	6.59%	15.13%
EUR/USD		1.1384	0.89	-0.23%	1.17%	-0.09%	9.40%	4.07%	-6.81%	-5.99%	3.93%	-5.83%
GBP/USD		1.3560	0.98	-0.17%	1.40%	1.11%	8.03%	3.21%	-6.25%	-1.68%	5.95%	-10.71%
Equity Indices												
Papua New Guinea												
Percentage changes												
KSI Index		6,609.51	0.35	-0.20%	0.19%	-3.35%	-0.99%	-0.15%	1.34%	5.50%	0.79%	7.10%
KSI Home Index		30,741.36	1.00	0.00%	0.00%	12.71%	53.60%	27.89%	7.84%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		8,631.51	0.85	0.50%	0.68%	4.15%	2.51%	-4.36%	-1.38%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,067.21	0.88	0.58%	0.73%	4.09%	2.93%	-4.02%	-1.33%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,675.60	0.80	0.70%	0.67%	3.34%	1.48%	-4.56%	-1.18%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,230.90	0.86	0.66%	0.74%	3.82%	2.62%	-4.07%	-1.37%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		113,288.70	0.98	0.66%	0.76%	4.33%	4.30%	-2.96%	-0.79%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		10,653.20	0.93	0.05%	0.68%	5.84%	4.93%	-3.73%	-1.09%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,195.30	0.88	0.24%	1.17%	4.62%	3.33%	-2.98%	-1.45%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,407.56	0.88	0.56%	0.77%	4.18%	3.04%	-3.87%	-1.34%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		111,646.62	0.98	0.56%	0.79%	4.59%	4.61%	-2.80%	-0.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,338.81	0.88	0.54%	0.78%	4.15%	2.96%	-3.91%	-1.34%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		7,790.20	0.31	0.47%	1.10%	5.78%	-9.66%	-7.92%	-5.54%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		16,443.70	0.52	-0.18%	0.75%	1.78%	1.98%	-0.93%	-11.97%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,270.00	0.98	0.86%	-0.47%	4.95%	8.16%	1.48%	2.68%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,090.30	0.78	0.82%	-0.37%	3.70%	4.58%	-3.64%	1.88%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		12,370.70	0.64	-0.26%	-0.56%	0.51%	5.11%	-0.93%	-5.58%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		42,171.10	0.47	0.90%	1.63%	3.22%	-6.05%	-9.71%	1.85%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,085.30	0.91	1.10%	1.31%	4.50%	5.47%	-3.37%	4.78%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,838.00	0.88	1.24%	2.44%	19.98%	3.54%	-17.55%	0.86%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,814.80	0.97	-0.28%	0.95%	5.28%	11.52%	-0.20%	2.17%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,079.90	0.59	-0.26%	-2.80%	-3.12%	0.52%	0.29%	0.55%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,764.10	0.68	-0.42%	0.02%	5.72%	2.66%	-7.30%	-7.02%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,133.20	0.91	1.10%	1.31%	4.50%	5.47%	-3.37%	4.78%	28.22%	5.66%	-2.72%
North American												
DJIA		42,343.65	0.64	1.78%	-0.78%	4.48%	-0.47%	-1.28%	0.51%	12.88%	13.70%	-8.78%
S&P 500		5,921.54	0.81	2.05%	-0.32%	6.49%	0.68%	-4.59%	2.07%	23.31%	24.23%	-19.44%
NASDAQ		19,199.16	0.80	2.47%	0.29%	9.95%	-0.58%	-10.42%	6.17%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		26,269.00	1.00	0.75%	0.82%	5.61%	6.23%	0.77%	3.03%	17.99%	8.12%	-8.66%
Europe												
FTSE		8,778.05	0.92	0.69%	-0.03%	3.72%	7.40%	5.01%	-0.78%	5.69%	3.78%	0.91%
DAX		24,226.49	1.00	0.83%	0.79%	8.03%	21.69%	11.32%	3.02%	18.85%	20.31%	-12.35%
CAC 40		7,826.79	0.72	-0.02%	-1.46%	3.59%	6.04%	5.55%	-3.34%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		37,724.11	0.59	0.51%	0.52%	5.26%	-5.44%	-10.72%	5.21%	19.22%	28.24%	-9.37%
Hang Seng		23,381.99	0.83	0.43%	-1.26%	6.24%	16.56%	15.25%	-5.08%	17.67%	-13.82%	-15.46%
Shanghai		3,340.69	0.81	-0.18%	-1.18%	1.64%	-0.33%	-0.48%	0.46%	12.67%	-3.70%	-15.13%
Sensex		81,551.63	0.69	-0.76%	0.45%	1.57%	4.37%	-0.93%	-7.31%	8.17%	18.74%	4.44%

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			Closing prices	52	Movement for the period									
			27-May-25	wk	Day	Week	Month	YTD	Q1 2025	Q4 2024	2024	2023	2022	
Indices														
MSCI World USD Index			3,869.06	0.94	1.45%	-0.03%	6.08%	4.35%	-2.14%	-0.41%	17.00%	21.77%	-19.46%	
MSCI World Net TR USD Index			12,326.70	0.97	1.45%	-0.10%	6.30%	5.08%	-1.79%	-0.16%	18.67%	23.79%	-18.14%	
MSCI ACWI-ex-Australia TR AUD Index			21,681.45	0.89	2.41%	0.12%	6.57%	0.95%	-2.41%	11.87%	31.18%	23.23%	-12.52%	
MSCI ACWI Net TR USD Index			481.06	0.99	1.25%	-0.11%	6.22%	5.50%	-1.32%	-0.99%	17.49%	22.20%	-18.36%	
MSCI ACWI Minimum Volatility USD			2,615.77	0.97	0.20%	-0.36%	1.82%	7.39%	5.69%	-3.79%	9.19%	5.36%	-12.04%	
MSCI EM Asia Net TR USD Index			735.75	0.84	-0.65%	-0.16%	6.30%	7.61%	1.35%	-7.89%	11.96%	7.76%	-21.11%	
MSCI EM Net TR USD Index			627.38	0.94	-0.51%	-0.18%	5.53%	9.32%	2.93%	-8.01%	7.50%	9.83%	-20.09%	
VIX Volatility S&P500			18.96	0.17	-7.83%	4.81%	-21.56%	9.28%	28.41%	3.71%	39.36%	-42.55%	25.84%	
Commodities														
Light Crude WTI Futures	US\$/bbl		60.89	0.14	-1.04%	-2.67%	0.78%	-15.10%	-0.33%	5.21%	0.10%	-10.73%	6.11%	
Brent Crude	US\$/bbl		64.09	0.14	-1.00%	-1.97%	0.25%	-14.13%	0.13%	4.00%	-3.12%	-10.32%	9.89%	
Gold	US\$/oz		3,328.30	0.91	-1.95%	0.47%	-0.16%	26.02%	19.28%	-0.69%	27.47%	13.45%	-0.31%	
Silver	US\$/oz		33.31	0.78	-0.89%	0.41%	-0.79%	13.91%	18.36%	-7.04%	21.41%	0.19%	2.67%	
Copper	US\$/lb		4.74	0.61	-2.00%	1.85%	-2.72%	17.72%	25.02%	-11.56%	3.50%	2.10%	-14.77%	
Iron Ore	US\$/mt		94.23	0.40	0.00%	-1.09%	0.53%	1.09%	3.92%	-6.62%	-28.48%	19.98%	-3.57%	
Malaysian Palm Oil* RM/tn			3,867.00	0.09	0.83%	-1.35%	-3.57%	-20.45%	-2.04%	17.87%	32.74%	-12.20%	-19.15%	
LNG *Jap/Korea	US\$/mmBtu		12.50	0.33	0.08%	-0.16%	11.41%	-12.25%	-8.18%	8.50%	23.61%	-60.97%	-3.21%	
ICCO Cocoa	US\$/mt		9,739.00	0.51	-0.26%	-10.44%	6.48%	-16.58%	-32.32%	51.19%	178.24%	61.38%	3.17%	
ICO Coffee	US cents/lb		361.70	0.65	0.19%	-2.06%	-12.35%	13.12%	18.76%	18.32%	69.81%	12.55%	-26.01%	
Equities														
			Percentage changes											
Domestic			PGK	Arbitrage	PNGX									
Bank South Pacific			19.73	22.05	0.92	-2.00%	1.85%	0.23%	10.80%	8.04%	9.82%	45.26%	10.39%	1.31%
Credit Corporation				4.62	1.00	0.00%	0.00%	15.50%	71.11%	37.04%	7.57%	35.00%	8.11%	10.12%
City Pharmacy				0.69	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited				1.75		0.00%	0.00%	0.00%	9.38%	9.38%	14.29%	77.78%	-5.26%	-4.04%
Kina Securities Limited			3.09	3.50	0.91	0.00%	1.16%	1.16%	7.69%	3.08%	4.84%	30.00%	-9.09%	-6.78%
Steamship Trading Company			35.91	50.00		0.00%	0.00%	0.00%	4.17%	4.17%	-4.00%	35.36%	0.00%	0.00%
Santos Limited			17.08	19.05	0.04	0.00%	0.00%	0.00%	-2.86%	-0.56%	0.82%	1.98%	0.68%	
NGP Agmark Limited				0.82		0.00%	0.00%	0.00%	-18.00%	-18.00%	33.33%	44.93%	0.00%	-1.43%
Newmont Corporation			216.15	145.00		0.00%	0.00%	0.00%	-3.33%	-3.33%	0.00%			
Australia														
A2 Milk Company Limited				8.20	0.84	-0.61%	-0.49%	-0.24%	41.87%	37.20%	-7.37%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited				29.06	0.42	1.40%	1.04%	-1.66%	1.82%	1.93%	-6.36%	10.11%	8.95%	-13.52%
BSP Financial Group				7.43	0.83	-0.93%	-1.59%	-0.67%	7.99%	11.63%	11.15%	26.94%	10.61%	14.75%
BHP Billiton Limited				38.64	0.38	0.18%	0.10%	1.18%	-2.30%	-3.41%	-13.95%	-21.54%	10.48%	9.95%
Bouganville Copper Limited				0.41	0.36	-10.00%	6.58%	26.56%	-3.57%	-21.43%	-12.50%	23.53%	-2.86%	14.75%
Bank of Queensland				7.74	1.00	0.52%	0.65%	3.34%	15.52%	0.60%	8.41%	10.20%	-11.88%	-14.71%
Brambles Limited				22.81	1.00	2.98%	3.59%	13.31%	18.56%	4.11%	1.10%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia				175.34	1.00	0.84%	1.69%	7.58%	14.41%	-1.51%	13.19%	37.08%	8.97%	1.58%
CSL				248.99	0.20	0.79%	2.03%	1.45%	-11.57%	-11.47%	-1.64%	-1.77%	-0.39%	-1.02%
Fortescue Mining				15.58	0.13	0.26%	-3.47%	-4.83%	-14.63%	-15.78%	-11.75%	-37.11%	41.49%	6.77%
Horizon Oil Ltd				0.18	0.27	0.00%	0.00%	0.00%	-5.26%	10.53%	-5.00%	22.58%	19.23%	41.30%
Kina Securities Ltd				1.17	0.90	2.19%	2.64%	6.88%	2.19%	0.00%	11.76%	42.50%	3.23%	-9.36%
Macquarie Group Ltd				210.00	0.56	1.35%	0.92%	8.01%	-5.26%	-11.28%	-4.61%	20.70%	9.98%	-18.71%
Mirvac Group				2.23	0.78	-1.76%	-2.62%	0.00%	18.93%	11.47%	-12.79%	-10.29%	-1.88%	-26.80%
National Australia Bank				37.75	0.61	0.94%	1.45%	5.01%	1.75%	-8.30%	-0.67%	20.85%	2.13%	4.23%
Newmont Corporation				81.38	0.76	-1.60%	3.92%	-2.56%	36.68%	29.51%	-23.59%	-2.55%		
Origin Energy Ltd				10.45	0.51	-0.57%	-5.26%	-3.15%	-4.13%	-3.39%	8.89%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd				1.34	0.03	-3.25%	-2.90%	-12.99%	-38.81%	-23.06%	-33.03%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd				23.75	1.00	2.15%	4.40%	10.36%	23.70%	14.06%	16.08%	29.64%	10.28%	18.33%
Rio Tinto Limited				115.25	0.45	0.03%	-3.33%	-1.12%	-1.88%	-1.68%	-9.04%	-13.42%	16.54%	16.28%
ResMed Inc				38.13	0.82	1.98%	2.61%	3.76%	3.70%	-4.92%	5.15%	44.54%	-17.83%	-13.47%
Santos Limited				6.43	0.40	-0.16%	0.94%	5.07%	-3.74%	-0.30%	-4.84%	-12.11%	6.44%	13.15%
Steamship Trading Company				13.52	0.01	0.00%	0.15%	0.15%	-2.03%	0.36%	-0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited				20.85	1.00	1.07%	0.63%	5.25%	9.68%	1.16%	5.09%	37.26%	15.03%	8.76%
Transurban Group				14.20	0.84	0.14%	-0.70%	0.78%	6.05%	0.00%	1.98%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited				4.75	1.00	0.42%	1.93%	5.56%	18.45%	4.99%	3.35%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited				8.22	0.00	-0.36%	-3.75%	-7.74%	-27.45%	-13.95%	-5.58%	5.10%	-20.79%	9.94%
Westpac Banking Corporation				31.78	0.64	1.70%	0.89%	-2.69%	-1.67%	-2.32%	1.89%	41.14%	-1.93%	9.37%
Worley Limited				12.96	0.37	-0.46%	0.08%	5.28%	-5.40%	5.33%	-7.62%	-21.53%	16.40%	41.11%
Woolworths Limited				31.81	0.46	-0.25%	-0.19%	0.54%	4.33%	-3.08%	-8.44%	-18.04%	10.85%	-11.71%
International														
Blackrock Int Equity Fund*		AUD \$	27.77	0.74		-0.12%	-2.23%	4.08%	-1.22%	-3.17%	11.75%	27.51%	16.82%	-15.90%
Vanguard International Share*		AUD \$	3.71	0.63		0.00%	-2.84%	4.19%	-3.76%	-3.17%	11.45%	26.34%	17.60%	-16.11%

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