

# KFM Daily Market Report

## Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

20-May-25

	Closing prices 19-May-25	52 wk	Day	Week	Month	YTD	Q1 2025	Q4 2024	2024	2023	2022
<b>Interest Rates</b>											
<b>Central Bank Bills</b>											
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.55%		0.00%	0.10%	0.10%	0.31%	1.72%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
<b>Treasury Bills</b>											
91 days		4.55%		0.00%	0.00%	0.00%	0.12%	0.31%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	6.51%	1.00	0.00%	0.01%	0.36%	0.11%	0.26%	5.74%	2.00%	2.69%
273 days		8.24%	0.00	0.00%	0.01%	0.01%	1.57%	0.53%	6.43%	2.54%	2.95%
364 days		8.24%		0.00%	0.00%	0.02%	-0.43%	1.35%	8.66%	3.57%	4.27%
<b>Government Inscribed Stock</b>											
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	8.60%		0.00%	-0.03%	-0.03%	-0.14%	0.77%	8.77%	3.93%	4.20%
GIS 3Y 2024-27		9.00%		0.00%	0.00%	0.00%	0.00%	0.50%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.90%		0.00%	-0.29%	-0.23%	4.51%	0.00%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		9.10%		0.00%	0.00%	-0.05%	-0.09%	3.54%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.10%		0.00%	0.00%	0.00%	-0.24%	4.14%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.20%		0.00%	0.00%	0.00%	-0.34%	3.95%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.32%		0.00%	0.02%	0.02%	-0.24%	1.04%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.42%		0.00%	0.02%	0.02%	-0.24%	0.94%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.53%		0.00%	0.03%	0.03%	-0.24%	0.84%	9.74%	5.74%	5.44%
<b>Kina Facility Rate</b>		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	1.00%	4.00%	3.50%	3.25%
<b>Ten year Government Bond yields</b>											
United States		4.45%	0.71	-0.03%	-0.02%	0.04%	-0.36%	0.79%	4.57%	3.88%	3.87%
United Kingdom		4.66%	0.80	0.01%	0.02%	0.10%	0.11%	0.57%	4.57%	3.54%	3.67%
Australia		4.52%	0.81	0.07%	0.16%	0.24%	0.02%	0.39%	4.36%	3.96%	4.05%
New Zealand		4.68%	0.75	0.08%	0.13%	0.15%	0.08%	0.17%	4.41%	4.32%	4.47%
France		3.26%	0.57	0.00%	-0.07%	0.02%	0.26%	0.28%	3.20%	2.56%	3.12%
Japan		1.49%	0.87	0.03%	0.03%	0.20%	0.39%	0.24%	1.10%	0.61%	0.42%
<b>Australia</b>	RBA Cash Rate	4.10%		0.00%	0.00	0.00%	-0.25%	0.00%	4.35%	4.35%	3.10%
<b>PNG CPI Index</b>	Latest 12 mth % change	0.10%					0.00%	2.70%	0.70%	3.90%	3.40%
<b>Currencies</b>											
PGK/USD		0.2444	0.00	0.00%	-0.12%	-0.49%	-1.44%	-2.04%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3815	0.31	0.39%	0.37%	-1.60%	-2.49%	9.26%	2.60%	-6.44%	6.67%
PGK/GBP		0.1837	0.04	0.11%	-0.27%	-1.24%	-4.47%	4.51%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4150	0.29	0.36%	0.65%	-0.26%	-2.84%	10.86%	5.21%	-5.95%	7.55%
PGK/JPY		35.48	0.15	-0.11%	-0.67%	1.14%	-5.94%	7.93%	3.03%	0.69%	14.75%
AUD/USD		0.6407	0.45	-0.39%	-0.50%	1.12%	1.06%	-10.34%	-9.17%	0.99%	-6.60%
USD/JPY		145.17	0.24	-0.11%	-0.55%	1.65%	-4.57%	10.17%	10.57%	6.59%	15.13%
EUR/USD		1.1191	0.74	-0.17%	-0.33%	-1.38%	4.07%	-6.81%	-5.99%	3.93%	-5.83%
GBP/USD		1.3307	0.92	-0.10%	0.14%	0.74%	3.21%	-6.25%	-1.68%	5.95%	-10.71%
<b>Equity Indices</b>											
<b>Papua New Guinea</b>											
KSI Index		6,596.88	0.32	0.00%	0.16%	-3.35%	-0.15%	1.34%	5.50%	0.79%	7.10%
KSI Home Index		30,741.36	1.00	0.00%	9.13%	18.29%	27.89%	7.84%	28.61%	2.91%	5.07%
<b>Australia</b>											
All Ordinaries		8,524.81	0.77	-0.64%	0.68%	6.27%	-4.36%	-1.38%	7.55%	8.42%	-7.17%
S&P/ASX 100		6,973.89	0.78	-0.56%	0.89%	6.17%	-4.02%	-1.33%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,614.70	0.71	-0.64%	0.88%	5.70%	-4.56%	-1.18%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,122.30	0.77	-0.56%	0.92%	1.27%	-4.07%	-1.37%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		111,769.60	0.87	-0.49%	1.11%	6.38%	-2.96%	-0.79%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		10,511.90	0.85	-0.61%	0.70%	8.02%	-3.73%	-1.09%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,150.00	0.79	-0.89%	-0.84%	5.49%	-2.98%	-1.45%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,295.10	0.78	-0.58%	0.75%	6.09%	-3.87%	-1.34%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		110,128.73	0.88	-0.53%	0.90%	6.48%	-2.80%	-0.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,227.84	0.79	-0.60%	0.70%	6.09%	-3.91%	-1.34%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		7,717.30	0.29	-1.82%	1.79%	10.99%	-7.92%	-5.54%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		16,339.50	0.48	-1.55%	0.09%	3.38%	-0.93%	-11.97%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,265.50	0.99	-0.20%	1.19%	7.17%	1.48%	2.68%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,077.50	0.78	-0.12%	0.28%	7.29%	-3.64%	1.88%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		12,419.00	0.67	-0.13%	-2.47%	1.79%	-0.93%	-5.58%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		41,360.40	0.37	-0.28%	2.21%	4.94%	-9.71%	1.85%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		8,897.70	0.82	-0.38%	1.13%	6.09%	-3.37%	4.78%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,708.10	0.74	-0.40%	4.91%	20.27%	-17.55%	0.86%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,776.10	1.00	0.22%	0.70%	5.18%	-0.20%	2.17%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,393.30	0.83	0.31%	-1.42%	4.87%	0.29%	0.55%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,739.00	0.61	-0.67%	-1.34%	7.92%	-7.30%	-7.02%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		9,923.90	0.82	-0.38%	1.13%	6.08%	-3.37%	4.78%	28.22%	5.66%	-2.72%
<b>North American</b>											
DJIA		42,792.07	0.70	0.32%	0.90%	12.11%	-1.28%	0.51%	12.88%	13.70%	-8.78%
S&P 500		5,963.60	0.84	0.09%	2.04%	15.61%	-4.59%	2.07%	23.31%	24.23%	-19.44%
NASDAQ		19,215.46	0.80	0.02%	2.71%	21.07%	-10.42%	6.17%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		25,971.93	1.00	0.00%	1.72%	8.18%	0.77%	3.03%	17.99%	8.12%	-8.66%
<b>Europe</b>											
FTSE		8,699.31	0.86	0.17%	1.10%	5.12%	5.01%	-0.78%	5.69%	3.78%	0.91%
DAX		23,934.98	1.00	0.70%	1.56%	12.87%	11.32%	3.02%	18.85%	20.31%	-12.35%
CAC 40		7,883.63	0.76	-0.04%	0.43%	8.20%	5.55%	-3.34%	-2.15%	16.52%	-9.50%
<b>Asia</b>											
Nikkei		37,498.63	0.57	-0.68%	-0.39%	9.39%	-10.72%	5.21%	19.22%	28.24%	-9.37%
Hang Seng		23,332.72	0.82	-0.05%	-0.92%	9.06%	15.25%	-5.08%	17.67%	-13.82%	-15.46%
Shanghai		3,367.58	0.84	0.00%	-0.05%	2.31%	-0.48%	0.46%	12.67%	-3.70%	-15.13%
Sensex		82,059.42	0.73	-0.33%	-0.45%	3.34%	-0.93%	-7.31%	8.17%	18.74%	4.44%

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2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

20-May-25

			Closing prices	52	Movement for the period									
			19-May-25	wk	Day	Week	Month	YTD	Q1 2025	Q4 2024	2024	2023	2022	
Indices														
MSCI World USD Index			3,874.12	0.94		0.28%	2.12%	13.14%	4.48%	-2.14%	-0.41%	17.00%	21.77%	-19.46%
MSCI World Net TR USD Index			12,338.85	0.98		0.31%	2.21%	13.40%	5.18%	-1.79%	-0.16%	18.67%	23.79%	-18.14%
MSCI ACWI-ex-Australia TR AUD Index			21,654.75	0.88		-0.63%	0.90%	12.84%	0.82%	-2.41%	11.87%	31.18%	23.23%	-12.52%
MSCI ACWI Net TR USD Index			481.57	1.00		0.23%	2.03%	12.94%	5.61%	-1.32%	-0.99%	17.49%	22.20%	-18.36%
MSCI ACWI Minimum Volatility USD			2,625.45	1.00		0.43%	1.42%	4.52%	7.79%	5.69%	-3.79%	9.19%	5.36%	-12.04%
MSCI EM Asia Net TR USD Index			736.95	0.85		-0.71%	0.28%	9.71%	7.79%	1.35%	-7.89%	11.96%	7.76%	-21.11%
MSCI EM Net TR USD Index			628.48	0.95		-0.48%	0.51%	9.12%	9.51%	2.93%	-8.01%	7.50%	9.83%	-20.09%
VIX Volatility S&P500			18.14	0.15		5.22%	-1.36%	-46.36%	4.55%	28.41%	3.71%	39.36%	-42.55%	25.84%
Commodities														
Light Crude WTI Futures	US\$/bbl		62.69	0.21		0.32%	1.19%	-0.62%	-12.59%	-0.33%	5.21%	0.10%	-10.73%	6.11%
Brent Crude	US\$/bbl		65.54	0.20		0.20%	0.89%	-1.09%	-12.19%	0.13%	4.00%	-3.12%	-10.32%	9.89%
Gold	US\$/oz		3,233.50	0.83		1.45%	0.17%	-5.60%	22.43%	19.28%	-0.69%	27.47%	13.45%	-0.31%
Silver	US\$/oz		32.51	0.68		0.47%	-0.36%	-0.99%	11.17%	18.36%	-7.04%	21.41%	0.19%	2.67%
Copper	US\$/lb		4.67	0.56		1.68%	1.07%	-2.29%	15.99%	25.02%	-11.56%	3.50%	2.10%	-14.77%
Iron Ore	US\$/mt		95.27	0.29		-0.83%	1.87%	2.37%	2.21%	3.92%	-6.62%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn			3,891.00	0.10		1.35%	2.66%	-4.40%	-19.95%	-2.04%	17.87%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea	US\$/mmBtu		11.97	0.19		0.59%	4.59%	-0.99%	-15.98%	-8.18%	8.50%	23.61%	-60.97%	-3.21%
ICCO Cocoa	US\$/mt		10,974.00	0.73		0.70%	17.49%	24.56%	-6.00%	-32.32%	51.19%	178.24%	61.38%	3.17%
ICO Coffee	US cents/lb		376.15	0.72		-0.03%	-1.65%	2.55%	17.64%	18.76%	18.32%	69.81%	12.55%	-26.01%
Equities														
			Percentage changes											
Domestic		PGK	Arbitrage	PNGX										
Bank South Pacific			19.82	21.65	0.93	0.00%	0.23%	0.65%	8.79%	8.04%	9.82%	45.26%	10.39%	1.31%
Credit Corporation				4.62	1.00	0.00%	11.06%	22.55%	71.11%	37.04%	7.57%	35.00%	8.11%	10.12%
City Pharmacy				0.69	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited				1.75		0.00%	0.00%	0.00%	9.38%	9.38%	14.29%	77.78%	-5.26%	-4.04%
Kina Securities Limited			2.99	3.46	0.93	0.29%	0.00%	0.00%	6.46%	3.08%	4.84%	30.00%	-9.09%	-6.78%
Steamship Trading Company			35.39	50.00		0.00%	0.00%	0.00%	4.17%	4.17%	-4.00%	35.36%	0.00%	0.00%
Santos Limited			16.59	19.05	0.04	0.00%	0.00%	0.26%	-2.86%	-0.56%	0.82%	1.98%	0.68%	
NGP Agmark Limited				0.82		0.00%	0.00%	0.00%	-18.00%	-18.00%	33.33%	44.93%	0.00%	-1.43%
Newmont Corporation			208.10	145.00		0.00%	0.00%	0.00%	-3.33%	-3.33%	0.00%			
Australia														
A2 Milk Company Limited				8.21	0.84	-1.79%	-0.97%	-0.73%	42.04%	37.20%	-7.37%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited				28.40	0.31	-1.73%	-2.77%	1.28%	-0.49%	1.93%	-6.36%	10.11%	8.95%	-13.52%
BSP Financial Group				7.56	0.91	-1.05%	-1.82%	3.56%	9.88%	11.63%	11.15%	26.94%	10.61%	14.75%
BHP Billiton Limited				38.75	0.39	-2.44%	0.91%	6.22%	-2.02%	-3.41%	-13.95%	-21.54%	10.48%	9.95%
Bouganville Copper Limited				0.34	0.13	6.25%	7.94%	1.49%	-19.05%	-21.43%	-12.50%	23.53%	-2.86%	14.75%
Bank of Queensland				7.64	0.98	-0.52%	1.06%	6.41%	14.03%	0.60%	8.41%	10.20%	-11.88%	-14.71%
Brambles Limited				21.71	0.99	-0.50%	1.88%	5.34%	12.84%	4.11%	1.10%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia				171.36	1.00	1.00%	2.50%	6.27%	11.82%	-1.51%	13.19%	37.08%	8.97%	1.58%
CSL				241.78	0.11	-0.02%	2.82%	1.02%	-14.13%	-11.47%	-1.64%	-1.77%	-0.39%	-1.02%
Fortescue Mining				16.17	0.16	-4.88%	0.00%	7.16%	-11.40%	-15.78%	-11.75%	-37.11%	41.49%	6.77%
Horizon Oil Ltd				0.18	0.27	-2.70%	-2.70%	0.00%	-5.26%	10.53%	-5.00%	22.58%	19.23%	41.30%
Kina Securities Ltd				1.14	0.83	0.00%	1.33%	4.59%	0.00%	0.00%	11.76%	42.50%	3.23%	-9.36%
Macquarie Group Ltd				203.98	0.47	-3.44%	-1.75%	13.44%	-7.97%	-11.28%	-4.61%	20.70%	9.98%	-18.71%
Mirvac Group				2.25	0.81	-0.44%	-4.26%	3.69%	20.00%	11.47%	-12.79%	-10.29%	-1.88%	-26.80%
National Australia Bank				36.84	0.51	-0.46%	3.22%	8.38%	-0.70%	-8.30%	-0.67%	20.85%	2.13%	4.23%
Newmont Corporation				79.39	0.69	2.54%	-1.81%	-9.81%	33.34%	29.51%	-23.59%	-2.55%		
Origin Energy Ltd				11.06	0.84	1.19%	0.91%	8.75%	1.47%	-3.39%	8.89%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd				1.41	0.05	-9.94%	-9.06%	-1.75%	-35.84%	-23.06%	-33.03%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd				22.55	0.99	0.18%	0.31%	5.77%	17.45%	14.06%	16.08%	29.64%	10.28%	18.33%
Rio Tinto Limited				119.46	0.54	-1.31%	1.80%	7.10%	1.70%	-1.68%	-9.04%	-13.42%	16.54%	16.28%
ResMed Inc				38.87	0.87	-0.31%	1.99%	15.65%	5.71%	-4.92%	5.15%	44.54%	-17.83%	-13.47%
Santos Limited				6.33	0.37	-1.71%	1.12%	12.04%	-5.24%	-0.30%	-4.84%	-12.11%	6.44%	13.15%
Steamship Trading Company				13.50	0.00	0.00%	0.00%	-0.66%	-2.17%	0.36%	-0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited				20.54	0.95	-0.24%	1.13%	6.59%	8.05%	1.16%	5.09%	37.26%	15.03%	8.76%
Transurban Group				14.24	0.86	0.78%	-0.21%	2.74%	6.35%	0.00%	1.98%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited				4.56	0.96	0.66%	-0.65%	2.93%	13.72%	4.99%	3.35%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited				8.46	0.04	-1.05%	-5.90%	-2.20%	-25.33%	-13.95%	-5.58%	5.10%	-20.79%	9.94%
Westpac Banking Corporation				31.37	0.62	-0.76%	0.93%	0.71%	-2.94%	-2.32%	1.89%	41.14%	-1.93%	9.37%
Worley Limited				12.91	0.36	-0.69%	0.86%	8.31%	-5.77%	5.33%	-7.62%	-21.53%	16.40%	41.11%
Woolworths Limited				31.87	0.46	-0.25%	-2.75%	1.05%	4.53%	-3.08%	-8.44%	-18.04%	10.85%	-11.71%
International														
Blackrock Int Equity Fund*		AUD \$	28.59	0.90		0.68%	4.62%	11.44%	1.67%	-3.17%	11.75%	27.51%	16.82%	-15.90%
Vanguard International Share*		AUD \$	3.79	0.75		-0.63%	3.96%	10.30%	-1.68%	-3.17%	11.45%	26.34%	17.60%	-16.11%

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