

Shading Key:

<div></div>	52 week high (green = 1), low (red = 0)) or shaded in-between
<div></div>	2 standard deviation move up (5%)
<div></div>	1 standard deviation move up (33%)
<div></div>	1 standard deviation move down (33%)
<div></div>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

15-May-25

KFM Daily Market Report

		Closing prices	52	Movement for the period								
		14-May-25	wk	Day	Week	Month	YTD	Q1 2025	Q4 2024	2024	2023	2022
Interest Rates		Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.				
Central Bank Bills												
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.45%		0.00%	0.00%	0.07%	0.38%	0.31%	1.72%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills												
91 days		4.55%		0.00%	0.00%	0.45%	0.70%	0.12%	0.31%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	6.50%	1.00	0.00%	0.11%	0.45%	0.76%	0.11%	0.26%	5.74%	2.00%	2.69%
273 days		8.23%	0.00	0.00%	0.00%	0.05%	1.80%	1.57%	0.53%	6.43%	2.54%	2.95%
364 days		8.24%		0.00%	0.01%	0.01%	-0.42%	-0.43%	1.35%	8.66%	3.57%	4.27%
Government Inscribed Stock												
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	8.60%		-0.03%	-0.03%	-0.03%	-0.17%	-0.14%	0.77%	8.77%	3.93%	4.20%
GIS 3Y 2024-27		9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.50%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		8.90%		-0.29%	-0.29%	-0.23%	4.41%	4.51%	0.00%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		9.10%		0.00%	0.00%	-0.05%	-0.14%	-0.09%	3.54%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.10%		0.00%	0.00%	0.00%	-0.24%	-0.24%	4.14%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.20%		0.00%	0.00%	0.00%	-0.24%	-0.34%	3.95%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.32%		0.02%	0.02%	0.02%	-0.22%	-0.24%	1.04%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.42%		0.02%	0.02%	0.02%	-0.22%	-0.24%	0.94%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.53%		0.03%	0.03%	0.03%	-0.21%	-0.24%	0.84%	9.74%	5.74%	5.44%
Kina Facility Rate		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	4.00%	3.50%	3.25%
Ten year Government Bond yields												
United States		4.54%	0.78	0.07%	0.27%	0.26%	-0.03%	-0.36%	0.79%	4.57%	3.88%	3.87%
United Kingdom		4.71%	0.84	0.04%	0.25%	0.11%	0.15%	0.11%	0.57%	4.57%	3.54%	3.67%
Australia		4.48%	0.75	0.05%	0.20%	0.13%	0.12%	0.02%	0.39%	4.36%	3.96%	4.05%
New Zealand		4.65%	0.71	0.02%	0.14%	0.06%	0.24%	0.08%	0.17%	4.41%	4.32%	4.47%
France		3.38%	0.73	0.02%	0.18%	0.11%	0.18%	0.26%	0.28%	3.20%	2.56%	3.12%
Japan		1.46%	0.84	0.02%	0.15%	0.19%	0.36%	0.39%	0.24%	1.10%	0.61%	0.42%
Australia		4.10%		0.00%	0.00%	0.00%	-0.25%	-0.25%	0.00%	4.35%	4.35%	3.10%
PNG CPI Index		0.10%						0.00%	2.70%	0.70%	3.90%	3.40%
Currencies				Percentage changes								
PGK/USD		0.2445	0.00	-0.04%	-0.12%	-0.45%	-2.20%	-1.44%	-2.04%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3780	0.23	-1.02%	0.16%	-2.30%	-6.02%	-2.49%	9.26%	2.60%	-6.44%	6.67%
PGK/GBP		0.1839	0.05	-0.81%	0.33%	-0.65%	-7.68%	-4.47%	4.51%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4119	0.23	-0.89%	1.10%	-0.72%	-7.27%	-2.84%	10.86%	5.21%	-5.95%	7.55%
PGK/JPY		35.97	0.21	-0.61%	2.68%	2.98%	-7.91%	-5.94%	7.93%	3.03%	0.69%	14.75%
AUD/USD		0.6469	0.51	1.00%	-0.28%	1.89%	4.05%	1.06%	-10.34%	-9.17%	0.99%	-6.60%
USD/JPY		147.09	0.33	-0.57%	2.81%	3.44%	-5.84%	-4.57%	10.17%	10.57%	6.59%	15.13%
EUR/USD		1.1188	0.74	0.73%	-1.55%	-1.60%	7.51%	4.07%	-6.81%	-5.99%	3.93%	-5.83%
GBP/USD		1.3297	0.91	0.77%	-0.46%	0.20%	5.94%	3.21%	-6.25%	-1.68%	5.95%	-10.71%
Equity Indices												
Papua New Guinea				Percentage changes								
KSII Index		6,595.20	0.32	0.13%	0.13%	-3.35%	-1.20%	-0.15%	1.34%	5.50%	0.79%	7.10%
KSII Home Index		30,685.44	1.00	8.93%	8.93%	18.08%	53.32%	27.89%	7.84%	28.61%	2.91%	5.07%
Australia												
All Ordinaries		8,520.16	0.77	0.11%	1.43%	7.01%	1.18%	-4.36%	-1.38%	7.55%	8.42%	-7.17%
S&P/ASX 100		6,954.15	0.76	0.15%	1.23%	6.65%	1.28%	-4.02%	-1.33%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,599.40	0.69	0.13%	0.88%	6.05%	-0.17%	-4.56%	-1.18%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,091.00	0.74	0.10%	1.06%	6.11%	0.88%	-4.07%	-1.37%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		111,261.60	0.84	0.10%	1.46%	6.53%	2.44%	-2.96%	-0.79%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		10,551.30	0.87	0.45%	2.33%	10.25%	3.93%	-3.73%	-1.09%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,180.30	0.85	-0.16%	1.19%	7.67%	2.85%	-2.98%	-1.45%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,279.60	0.77	0.13%	1.24%	6.71%	1.48%	-3.87%	-1.34%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		109,861.59	0.86	0.13%	1.55%	7.05%	2.94%	-2.80%	-0.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,215.39	0.78	0.12%	1.23%	6.76%	1.44%	-3.91%	-1.34%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		7,961.40	0.35	1.95%	8.02%	18.87%	-7.67%	-7.92%	-5.54%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		16,539.40	0.48	0.55%	2.21%	6.16%	2.57%	-0.93%	-11.97%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,215.20	1.00	0.59%	2.75%	7.04%	7.44%	1.48%	2.68%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,052.30	0.75	-1.44%	-0.52%	7.23%	3.61%	-3.64%	1.88%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		12,368.00	0.64	-0.26%	-2.01%	2.46%	5.09%	-0.93%	-5.58%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		41,045.00	0.33	-0.49%	0.30%	4.00%	-8.56%	-9.71%	1.85%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		8,829.70	0.79	0.25%	0.69%	5.79%	2.50%	-3.37%	4.78%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,689.30	0.72	0.80%	7.78%	19.86%	-1.88%	-17.55%	0.86%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,761.90	0.97	0.63%	0.79%	4.53%	8.26%	-0.20%	2.17%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,323.60	0.78	-1.58%	-0.56%	4.35%	3.22%	0.29%	0.55%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,734.50	0.59	-0.39%	-0.74%	8.93%	0.94%	-7.30%	-7.02%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		9,848.10	0.79	0.25%	0.69%	5.79%	2.50%	-3.37%	4.78%	28.22%	5.66%	-2.72%
North American												
DJIA		42,051.06	0.60	-0.21%	2.28%	6.00%	-1.16%	-1.28%	0.51%	12.88%	13.70%	-8.78%
S&P 500		5,892.58	0.78	0.10%	4.64%	11.69%	0.19%	-4.59%	2.07%	23.31%	24.23%	-19.44%
NASDAQ		19,146.81	0.79	0.72%	7.94%	17.41%	-0.85%	-10.42%	6.17%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		25,692.45	0.97	0.30%	2.11%	6.58%	3.90%	0.77%	3.03%	17.99%	8.12%	-8.66%
Europe												
FTSE		8,585.01	0.76	-0.21%	0.30%	3.74%	5.04%	5.01%	-0.78%	5.69%	3.78%	0.91%
DAX		23,527.01	0.98	-0.47%	1.78%	10.40%	18.17%	11.32%	3.02%	18.85%	20.31%	-12.35%
CAC 40		7,836.79	0.72	-0.47%	2.75%	6.91%	6.18%	5.55%	-3.34%	-2.15%	16.52%	-9.50%
Asia												
Nikkei		38,128.13	0.63	-0.14%	3.67%	12.40%	-4.43%	-10.72%	5.21%	19.22%	28.24%	-9.37%
Hang Seng		23,640.65	0.86	2.30%	4.18%	12.27%	17.85%	15.25%	-5.08%	17.67%	-13.82%	-15.46%
Shanghai		3,403.95	0.89	0.86%	1.83%	3.91%	1.56%	-0.48%	0.46%	12.67%	-3.70%	-15.13%
Sensex		81,330.56	0.67	0.22%	0.72%	5.56%	4.08%	-0.93%	-7.31%	8.17%	18.74%	4.44%

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%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

15-May-25

		Closing prices 14-May-25	52 wk	Movement for the period				YTD	Q1 2025	Q4 2024	2024	2023	2022
				Day	Week	Month							
Indices													
MSCI World USD Index		3,830.71	0.88	0.20%	3.60%	10.44%		3.31%	-2.14%	-0.41%	17.00%	21.77%	-19.46%
MSCI World Net TR USD Index		12,191.91	0.91	0.21%	3.67%	10.63%		3.93%	-1.79%	-0.16%	18.67%	23.79%	-18.14%
MSCI ACWI-ex-Australia TR AUD Index		21,389.08	0.81	0.24%	3.87%	9.36%		-0.41%	-2.41%	11.87%	31.18%	23.23%	-12.52%
MSCI ACWI Net TR USD Index		476.68	0.94	0.34%	3.62%	10.67%		4.54%	-1.32%	-0.99%	17.49%	22.20%	-18.36%
MSCI ACWI Minimum Volatility USD		2,562.98	0.87	-0.23%	-1.70%	1.53%		5.22%	5.69%	-3.79%	9.19%	5.36%	-12.04%
MSCI EM Asia Net TR USD Index		742.05	0.89	1.79%	3.40%	11.95%		8.53%	1.35%	-7.89%	11.96%	7.76%	-21.11%
MSCI EM Net TR USD Index		631.75	0.99	1.47%	3.23%	11.04%		10.08%	2.93%	-8.01%	7.50%	9.83%	-20.09%
VIX Volatility S&P500		18.62	0.17	2.20%	-20.93%	-42.95%		7.32%	28.41%	3.71%	39.36%	-42.55%	25.84%
Commodities													
Light Crude WTI Futures	US\$/bbl	63.15	0.23	-0.82%	8.75%	1.09%		-11.95%	-0.33%	5.21%	0.10%	-10.73%	6.11%
Brent Crude	US\$/bbl	66.09	0.22	-0.81%	8.13%	0.36%		-11.45%	0.13%	4.00%	-3.12%	-10.32%	9.89%
Gold	US\$/oz	3,188.30	0.79	-1.83%	-6.00%	-4.72%		20.72%	19.28%	-0.69%	27.47%	13.45%	-0.31%
Silver	US\$/oz	32.44	0.68	-1.98%	-1.06%	-2.54%		10.95%	18.36%	-7.04%	21.41%	0.19%	2.67%
Copper	US\$/lb	4.65	0.54	-1.54%	-0.19%	-1.81%		15.50%	25.02%	-11.56%	3.50%	2.10%	-14.77%
Iron Ore	US\$/mt	95.31	0.29	1.91%	0.70%	0.84%		2.25%	3.92%	-6.62%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn		3,900.00	0.11	1.91%	4.70%	-7.30%		-19.77%	-2.04%	17.87%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea	US\$/mmBtu	11.48	0.07	0.13%	0.57%	-3.25%		-19.42%	-8.18%	8.50%	23.61%	-60.97%	-3.21%
ICCO Cocoa	US\$/mt	10,129.00	0.58	-0.41%	7.78%	25.11%		-13.24%	-32.32%	51.19%	178.24%	61.38%	3.17%
ICO Coffee	US cents/lb	373.95	0.71	-2.83%	-5.62%	-0.56%		16.95%	18.76%	18.32%	69.81%	12.55%	-26.01%
Equities													
Percentage changes													
Domestic													
PGK													
Arbitrage													
PNGX													
Bank South Pacific		20.24	21.60	0.92	0.00%	0.00%	0.47%	8.54%	8.04%	9.82%	45.26%	10.39%	1.31%
Credit Corporation			4.61	1.00	10.82%	10.82%	22.28%	70.74%	37.04%	7.57%	35.00%	8.11%	10.12%
City Pharmacy			0.69	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited			1.75		0.00%	0.00%	0.00%	9.38%	9.38%	14.29%	77.78%	-5.26%	-4.04%
Kina Securities Limited		3.00	3.46	0.93	0.00%	0.00%	0.29%	6.46%	3.08%	4.84%	30.00%	-9.09%	-6.78%
Steamship Trading Company		35.71	50.00		0.00%	0.00%	0.00%	4.17%	4.17%	-4.00%	35.36%	0.00%	0.00%
Santos Limited		16.98	19.05	0.04	0.00%	0.00%	0.26%	-2.86%	-0.56%	0.82%	1.98%	0.68%	
NGP Agmark Limited			0.82		0.00%	0.00%	0.00%	-18.00%	-18.00%	33.33%	44.93%	0.00%	-1.43%
Newmont Corporation		205.90	145.00		0.00%	0.00%	0.00%	-3.33%	-3.33%	0.00%			
Australia													
A2 Milk Company Limited			8.34	0.87	1.09%	0.24%	2.46%	44.29%	37.20%	-7.37%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited			28.53	0.33	0.07%	-4.84%	2.18%	-0.04%	1.93%	-6.36%	10.11%	8.95%	-13.52%
BSP Financial Group			7.65	0.97	0.13%	-0.39%	5.08%	11.19%	11.63%	11.15%	26.94%	10.61%	14.75%
BHP Billiton Limited			39.45	0.44	0.61%	4.01%	9.37%	-0.25%	-3.41%	-13.95%	-21.54%	10.48%	9.95%
Bougainville Copper Limited			0.33	0.08	-1.52%	-2.99%	-1.52%	-22.62%	-21.43%	-12.50%	23.53%	-2.86%	14.75%
Bank of Queensland			7.61	1.00	0.66%	1.47%	10.93%	13.58%	0.60%	8.41%	10.20%	-11.88%	-14.71%
Brambles Limited			21.50	1.00	1.80%	2.48%	3.37%	11.75%	4.11%	1.10%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia			167.50	0.96	0.82%	0.93%	5.13%	9.30%	-1.51%	13.19%	37.08%	8.97%	1.58%
CSL			239.81	0.09	-0.41%	-1.30%	-0.86%	-14.83%	-11.47%	-1.64%	-1.77%	-0.39%	-1.02%
Fortescue Mining			16.97	0.21	2.23%	5.47%	13.51%	-7.01%	-15.78%	-11.75%	-37.11%	41.49%	6.77%
Horizon Oil Ltd			0.18	0.32	-1.35%	1.39%	-1.35%	-3.95%	10.53%	-5.00%	22.58%	19.23%	41.30%
Kina Securities Ltd			1.14	0.81	1.34%	3.18%	2.25%	-0.44%	0.00%	11.76%	42.50%	3.23%	-9.36%
Macquarie Group Ltd			211.85	0.58	-1.60%	7.15%	17.87%	-4.42%	-11.28%	-4.61%	20.70%	9.98%	-18.71%
Mirvac Group			2.30	0.91	-0.43%	-1.29%	6.98%	22.67%	11.47%	-12.79%	-10.29%	-1.88%	-26.80%
National Australia Bank			36.10	0.43	1.38%	0.64%	5.80%	-2.70%	-8.30%	-0.67%	20.85%	2.13%	4.23%
Newmont Corporation			77.83	0.63	-1.96%	-6.62%	-11.51%	30.72%	29.51%	-23.59%	-2.55%		
Origin Energy Ltd			10.98	0.80	-1.08%	1.57%	8.18%	0.73%	-3.39%	8.89%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd			1.64	0.13	3.47%	6.49%	19.71%	-25.11%	-23.06%	-33.03%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd			22.40	0.97	0.58%	4.43%	4.87%	16.67%	14.06%	16.08%	29.64%	10.28%	18.33%
Rio Tinto Limited			120.49	0.51	0.53%	3.93%	11.18%	2.58%	-1.68%	-9.04%	-13.42%	16.54%	16.28%
ResMed Inc			38.29	0.83	0.03%	1.65%	15.89%	4.13%	-4.92%	5.15%	44.54%	-17.83%	-13.47%
Santos Limited			6.42	0.40	-0.31%	7.00%	16.94%	-3.89%	-0.30%	-4.84%	-12.11%	6.44%	13.15%
Steamship Trading Company			13.50	0.00	0.00%	0.00%	-0.74%	-2.17%	0.36%	-0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited			20.28	0.90	0.85%	-2.22%	4.70%	6.68%	1.16%	5.09%	37.26%	15.03%	8.76%
Transurban Group			13.95	0.74	-0.07%	-2.52%	0.43%	4.18%	0.00%	1.98%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited.			4.48	0.89	0.22%	-1.75%	1.36%	11.72%	4.99%	3.35%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited			9.12	0.19	0.33%	2.01%	8.83%	-19.51%	-13.95%	-5.58%	5.10%	-20.79%	9.94%
Westpac Banking Corporation			31.26	0.61	-1.20%	-1.67%	0.13%	-3.28%	-2.32%	1.89%	41.14%	-1.93%	9.37%
Worley Limited			13.25	0.44	1.69%	9.96%	14.72%	-3.28%	5.33%	-7.62%	-21.53%	16.40%	41.11%
Woolworths Limited			31.51	0.42	-0.16%	-3.05%	0.90%	3.35%	-3.08%	-8.44%	-18.04%	10.85%	-11.71%
International													
Blackrock Int Equity Fund*	AUD \$	27.99	0.78	-0.58%	4.11%	7.27%		-0.45%	-3.17%	11.75%	27.51%	16.82%	-15.90%
Vanguard International Share*	AUD \$	3.74	0.68	0.24%	3.88%	9.36%		-2.89%	-3.17%	11.45%	26.34%	17.60%	-16.11%

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