

**Shading Key:**

<div></div>	52 week high (green = 1), low (red = 0)) or shaded in-between
<div></div>	2 standard deviation move up (5%)
<div></div>	1 standard deviation move up (33%)
<div></div>	1 standard deviation move down (33%)
<div></div>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

23-Apr-25

**KFM Daily Market Report**

		Closing prices	52	Movement for the period								
		22-Apr-25	wk	Day	Week	Month	YTD	Q1 2025	Q4 2024	2024	2023	2022
<b>Interest Rates</b>		Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.				
<b>Central Bank Bills</b>												
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.07%		0.00%	0.00%	0.00%	0.00%	0.00%	1.72%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
<b>Treasury Bills</b>												
91 days		4.55%		0.00%	0.45%	0.58%	0.70%	0.12%	0.31%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	6.15%	1.00	0.00%	0.10%	0.30%	0.41%	0.11%	0.26%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.23%	0.00	0.00%	0.05%	0.39%	1.80%	1.57%	0.53%	6.43%	2.54%	2.95%
364 days		8.22%		0.00%	-0.01%	-0.04%	-0.44%	-0.43%	1.35%	8.66%	3.57%	4.27%
<b>Government Inscribed Stock</b>												
GIS 2Y 2024-26	GIS auctions usually monthly	8.63%		0.00%	0.00%	0.00%	-0.14%	-0.14%	0.77%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.00%	0.50%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		9.13%		0.00%	0.05%	0.15%	4.64%	4.51%	0.00%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		9.15%		0.00%	0.00%	0.00%	-0.09%	-0.09%	3.54%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.10%		0.00%	0.00%	0.02%	-0.24%	-0.24%	4.14%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.20%		0.00%	0.10%	0.10%	-0.24%	-0.34%	3.95%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.30%		0.00%	0.00%	0.03%	-0.24%	-0.24%	1.04%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.40%		0.00%	0.00%	0.00%	-0.24%	-0.24%	0.94%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.50%		0.00%	0.00%	0.00%	-0.24%	-0.24%	0.84%	9.74%	5.74%	5.44%
<b>Kina Facility Rate</b>		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.00%	4.00%	3.50%	3.25%
<b>Ten year Government Bond yields</b>												
United States		4.40%	0.67	-0.01%	0.07%	0.07%	-0.17%	-0.36%	0.79%	4.57%	3.88%	3.87%
United Kingdom		4.55%	0.70	-0.02%	-0.10%	-0.17%	-0.02%	0.11%	0.57%	4.57%	3.54%	3.67%
Australia		4.26%	0.51	-0.02%	-0.09%	-0.14%	-0.10%	0.02%	0.39%	4.36%	3.96%	4.05%
New Zealand		4.56%	0.55	0.03%	-0.03%	0.03%	0.15%	0.08%	0.17%	4.41%	4.32%	4.47%
France		3.22%	0.52	-0.03%	-0.08%	-0.25%	0.02%	0.26%	0.28%	3.20%	2.56%	3.12%
Japan		1.32%	0.66	0.03%	-0.06%	-0.23%	0.21%	0.39%	0.24%	1.10%	0.61%	0.42%
<b>Australia</b>		4.10%		0.00%	0.00	0.00%	-0.25%	-0.25%	0.00%	4.35%	4.35%	3.10%
<b>PNG CPI Index</b>		0.10%						0.00%	2.70%	0.70%	3.90%	3.40%
<b>Currencies</b>				Percentage changes								
PGK/USD		0.2455	0.00	-0.04%	-0.08%	-0.45%	-1.80%	-1.44%	-2.04%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3818	0.32	-1.52%	-1.24%	-2.63%	-5.07%	-2.49%	9.26%	2.60%	-6.44%	6.67%
PGK/GBP		0.1830	0.00	-1.61%	-1.61%	-4.14%	-8.13%	-4.47%	4.51%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4081	0.15	-1.92%	-1.83%	-5.23%	-8.13%	-2.84%	10.86%	5.21%	-5.95%	7.55%
PGK/JPY		34.36	0.00	-2.05%	-2.14%	-7.39%	-12.03%	-5.94%	7.93%	3.03%	0.69%	14.75%
AUD/USD		0.6432	0.47	1.52%	1.20%	2.26%	3.46%	1.06%	-10.34%	-9.17%	0.99%	-6.60%
USD/JPY		139.94	0.00	-2.01%	-2.05%	-6.97%	-10.42%	-4.57%	10.17%	10.57%	6.59%	15.13%
EUR/USD		1.1533	1.00	1.63%	1.56%	6.76%	10.83%	4.07%	-6.81%	-5.99%	3.93%	-5.83%
GBP/USD		1.3413	1.00	1.54%	1.54%	3.81%	6.86%	3.21%	-6.25%	-1.68%	5.95%	-10.71%
<b>Equity Indices</b>				Percentage changes								
<b>Papua New Guinea</b>												
KS Index		6,570.24	0.29	0.07%	-1.54%	-3.35%	-1.58%	-0.15%	1.34%	5.50%	0.79%	7.10%
KS Home Index		27,274.06	1.00	4.95%	0.00%	8.69%	36.28%	27.89%	7.84%	28.61%	2.91%	5.07%
<b>Australia</b>												
All Ordinaries		8,013.73	0.38	-0.10%	0.55%	-1.77%	-4.83%	-4.36%	-1.38%	7.55%	8.42%	-7.17%
S&P/ASX 100		6,571.82	0.39	0.05%	0.73%	-1.40%	-4.29%	-4.02%	-1.33%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,386.20	0.38	0.46%	1.15%	-0.97%	-4.80%	-4.56%	-1.18%	6.76%	8.33%	-1.83%
S&P/ASX 50		7,687.50	0.39	0.22%	0.85%	-0.99%	-4.16%	-4.07%	-1.37%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		105,297.70	0.47	0.22%	0.85%	-0.99%	-3.05%	-2.96%	-0.79%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		9,625.90	0.34	-1.08%	-0.08%	-4.07%	-5.19%	-3.73%	-1.09%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		2,965.10	0.43	-0.71%	0.48%	-2.81%	-4.11%	-2.98%	-1.45%	5.54%	4.71%	-20.72%
S&P/ASX 200		7,816.70	0.39	-0.03%	0.71%	-1.51%	-4.20%	-3.87%	-1.34%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		103,390.39	0.44	-0.03%	0.71%	-1.49%	-3.12%	-2.80%	-0.80%	11.44%	12.42%	-1.08%
S&P/ASX 300		7,752.77	0.39	-0.03%	0.70%	-1.55%	-4.27%	-3.91%	-1.34%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		6,820.90	0.06	-1.91%	-0.85%	-14.59%	-20.90%	-7.92%	-5.54%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		15,836.20	0.31	0.19%	0.86%	-3.40%	-1.79%	-0.93%	-11.97%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		7,618.60	0.65	-1.22%	-0.99%	-1.77%	-0.36%	1.48%	2.68%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		3,771.50	0.45	-0.76%	-0.41%	-1.99%	-3.57%	-3.64%	1.88%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		12,240.60	0.56	0.33%	2.19%	5.57%	4.01%	-0.93%	-5.58%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		38,880.30	0.06	-1.35%	-2.53%	-5.91%	-13.38%	-9.71%	1.85%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		8,490.80	0.64	1.23%	2.72%	2.44%	-1.43%	-3.37%	4.78%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,200.90	0.17	-2.26%	-3.19%	-6.00%	-19.70%	-17.55%	0.86%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,678.10	0.84	-0.63%	-0.36%	1.67%	3.12%	-0.20%	2.17%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		8,934.90	0.59	-0.25%	0.46%	-2.18%	-1.08%	0.29%	0.55%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,596.20	0.20	-0.94%	0.44%	-4.20%	-7.11%	-7.30%	-7.02%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		9,470.10	0.64	1.23%	2.72%	2.44%	-1.43%	-3.37%	4.78%	28.22%	5.66%	-2.72%
<b>North American</b>												
DJIA		39,186.98	0.21	2.66%	-2.93%	-7.98%	-7.89%	-1.28%	0.51%	12.88%	13.70%	-8.78%
S&P 500		5,287.76	0.26	2.51%	-2.02%	-8.32%	-10.10%	-4.59%	2.07%	23.31%	24.23%	-19.44%
NASDAQ		16,300.42	0.21	2.71%	-3.11%	-10.38%	-15.59%	-10.42%	6.17%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		24,305.98	0.65	1.24%	0.99%	-3.94%	-1.71%	0.77%	3.03%	17.99%	8.12%	-8.66%
<b>Europe</b>												
FTSE		8,328.60	0.54	0.64%	0.96%	-3.58%	1.90%	5.01%	-0.78%	5.69%	3.78%	0.91%
DAX		21,293.53	0.65	0.41%	0.19%	-6.82%	6.95%	11.32%	3.02%	18.85%	20.31%	-12.35%
CAC 40		7,326.47	0.34	0.56%	-0.12%	-8.67%	-0.74%	5.55%	-3.34%	-2.15%	16.52%	-9.50%
<b>Asia</b>												
Nikkei		34,220.60	0.28	-0.17%	-0.14%	-9.01%	-14.22%	-10.72%	5.21%	19.22%	28.24%	-9.37%
Hang Seng		21,562.32	0.61	0.78%	0.45%	-9.80%	7.49%	15.25%	-5.08%	17.67%	-13.82%	-15.46%
Shanghai		3,299.76	0.76	0.25%	0.98%	-2.09%	-1.55%	-0.48%	0.46%	12.67%	-3.70%	-15.13%
Sensex		79,595.59	0.55	0.24%	3.73%	2.07%	1.86%	-0.93%	-7.31%	8.17%	18.74%	4.44%

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%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

23-Apr-25

		Closing prices	52	Movement for the period				YTD	Q1 2025	Q4 2024	2024	2023	2022
		22-Apr-25	wk	Day	Week	Month							
<b>Indices</b>													
MSCI World USD Index		3,487.99	0.36	1.86%	-0.99%	-6.63%		-5.93%	-2.14%	-0.41%	17.00%	21.77%	-19.46%
MSCI World Net TR USD Index		11,086.11	0.37	1.89%	-0.95%	-6.45%		-5.50%	-1.79%	-0.16%	18.67%	23.79%	-18.14%
MSCI ACWI-ex-Australia TR AUD Index		19,649.21	0.40	2.39%	-1.24%	-8.18%		-8.51%	-2.41%	11.87%	31.18%	23.23%	-12.52%
MSCI ACWI Net TR USD Index		433.65	0.38	1.71%	-0.82%	-6.32%		-4.90%	-1.32%	-0.99%	17.49%	22.20%	-18.36%
MSCI ACWI Minimum Volatility USD		2,543.54	0.89	1.26%	0.18%	-0.77%		4.43%	5.69%	-3.79%	9.19%	5.36%	-12.04%
MSCI EM Asia Net TR USD Index		671.51	0.37	-0.04%	-0.07%	-6.53%		-1.79%	1.35%	-7.89%	11.96%	7.76%	-21.11%
MSCI EM Net TR USD Index		577.04	0.44	0.19%	0.37%	-5.23%		0.55%	2.93%	-8.01%	7.50%	9.83%	-20.09%
VIX Volatility S&P500		30.57	0.46	-9.61%	1.49%	74.89%		76.20%	28.41%	3.71%	39.36%	-42.55%	25.84%
<b>Commodities</b>													
Light Crude WTI Futures	US\$/bbl	64.31	0.19	1.95%	4.86%	-6.95%		-10.33%	-0.33%	5.21%	0.10%	-10.73%	6.11%
Brent Crude	US\$/bbl	67.44	0.18	1.78%	4.28%	-7.62%		-9.65%	0.13%	4.00%	-3.12%	-10.32%	9.89%
Gold	US\$/oz	3,419.40	0.99	-0.17%	5.52%	12.33%		29.47%	19.28%	-0.69%	27.47%	13.45%	-0.31%
Silver	US\$/oz	33.21	0.78	1.16%	1.88%	-0.71%		13.58%	18.36%	-7.04%	21.41%	0.19%	2.67%
Copper	US\$/lb	4.93	0.76	3.10%	5.33%	-3.23%		22.39%	25.02%	-11.56%	3.50%	2.10%	-14.77%
Iron Ore	US\$/mt	93.06	0.23	0.00%	-0.93%	-1.24%		-0.16%	3.92%	-6.62%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn		4,108.00	0.20	0.93%	-4.91%	-10.48%		-15.49%	-2.04%	17.87%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea	US\$/mmBtu	11.77	0.32	-2.61%	-5.55%	-12.07%		-17.35%	-8.18%	8.50%	23.61%	-60.97%	-3.21%
ICCO Cocoa	US\$/mt	9,310.00	0.44	5.68%	16.35%	15.24%		-20.26%	-32.32%	51.19%	178.24%	61.38%	3.17%
ICO Coffee	US cents/lb	377.65	0.74	2.96%	2.23%	-4.00%		18.11%	18.76%	18.32%	69.81%	12.55%	-26.01%
<b>Equities</b>													
Percentage changes													
<b>Domestic</b>													
<b>PGK</b>													
<b>Arbitrage</b>													
<b>PNGX</b>													
Bank South Pacific		19.51	21.51	1.00	0.00%	0.05%	0.94%	8.09%	8.04%	9.82%	45.26%	10.39%	1.31%
Credit Corporation			4.00	1.00	6.10%	0.00%	10.80%	48.15%	37.04%	7.57%	35.00%	8.11%	10.12%
City Pharmacy			0.69	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited			1.75		0.00%	0.00%	0.00%	9.38%	9.38%	14.29%	77.78%	-5.26%	-4.04%
Kina Securities Limited		2.93	3.46	0.94	0.00%	0.29%	3.28%	6.46%	3.08%	4.84%	30.00%	-9.09%	-6.78%
Steamship Trading Company		35.36	50.00		0.00%	0.00%	0.00%	4.17%	4.17%	-4.00%	35.36%	0.00%	0.00%
Santos Limited		14.69	19.00	0.00	0.00%	-2.56%	-2.56%	-3.11%	-0.56%	0.82%	1.98%	0.68%	
NGP Agmark Limited			0.82		0.00%	0.00%	0.00%	-18.00%	-18.00%	33.33%	44.93%	0.00%	-1.43%
Newmont Corporation		231.98	145.00		0.00%	0.00%	0.00%	-3.33%	-3.33%	0.00%			
<b>Australia</b>													
A2 Milk Company Limited			8.12	0.82	-1.81%	0.25%	0.87%	40.48%	37.20%	-7.37%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited			27.86	0.22	-0.64%	0.87%	-5.66%	-2.38%	1.93%	-6.36%	10.11%	8.95%	-13.52%
BSP Financial Group			7.45	0.85	2.05%	3.47%	0.68%	8.28%	11.63%	11.15%	26.94%	10.61%	14.75%
BHP Billiton Limited			36.51	0.19	0.08%	0.03%	-7.15%	-7.69%	-3.41%	-13.95%	-21.54%	10.48%	9.95%
Bougainville Copper Limited			0.34	0.08	0.00%	3.08%	0.00%	-20.24%	-21.43%	-12.50%	23.53%	-2.86%	14.75%
Bank of Queensland			7.25	1.00	0.97%	11.54%	9.02%	8.21%	0.60%	8.41%	10.20%	-11.88%	-14.71%
Brambles Limited			20.44	0.91	-0.82%	-1.73%	0.49%	6.24%	4.11%	1.10%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia			168.00	1.00	4.19%	6.30%	13.80%	9.62%	-1.51%	13.19%	37.08%	8.97%	1.58%
CSL			236.56	0.04	-1.17%	-3.09%	-6.62%	-15.99%	-11.47%	-1.64%	-1.77%	-0.39%	-1.02%
Fortescue Mining			14.95	0.06	-0.93%	-2.42%	-8.28%	-18.08%	-15.78%	-11.75%	-37.11%	41.49%	6.77%
Horizon Oil Ltd			0.18	0.27	0.00%	-10.00%	-14.29%	-5.26%	10.53%	-5.00%	22.58%	19.23%	41.30%
Kina Securities Ltd			1.12	0.76	2.75%	2.75%	2.75%	-1.75%	0.00%	11.76%	42.50%	3.23%	-9.36%
Macquarie Group Ltd			180.83	0.14	0.56%	0.38%	-9.34%	-18.42%	-11.28%	-4.61%	20.70%	9.98%	-18.71%
Mirvac Group			2.16	0.74	-0.46%	0.93%	1.41%	15.20%	11.47%	-12.79%	-10.29%	-1.88%	-26.80%
National Australia Bank			33.83	0.18	-0.47%	0.18%	-0.24%	-8.81%	-8.30%	-0.67%	20.85%	2.13%	4.23%
Newmont Corporation			88.57	1.00	0.61%	2.67%	17.75%	48.76%	29.51%	-23.59%	-2.55%		
Origin Energy Ltd			10.16	0.35	-0.10%	0.49%	-4.42%	-6.79%	-3.39%	8.89%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd			1.40	0.05	-2.10%	-0.36%	-25.53%	-36.07%	-23.06%	-33.03%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd			21.21	0.79	-0.52%	1.24%	-3.15%	10.47%	14.06%	16.08%	29.64%	10.28%	18.33%
Rio Tinto Limited			111.62	0.24	0.07%	0.20%	-6.28%	-4.97%	-1.68%	-9.04%	-13.42%	16.54%	16.28%
ResMed Inc			32.78	0.40	-2.47%	-3.08%	-6.02%	-10.85%	-4.92%	5.15%	44.54%	-17.83%	-13.47%
Santos Limited			5.61	0.10	-0.71%	-0.18%	-13.16%	-16.02%	-0.30%	-4.84%	-12.11%	6.44%	13.15%
Steamship Trading Company			13.50	0.00	-0.66%	-0.74%	-2.74%	-2.17%	0.36%	-0.36%	10.40%	19.05%	5.00%
Suncorp Metway Limited			19.42	0.73	0.78%	1.94%	2.05%	2.16%	1.16%	5.09%	37.26%	15.03%	8.76%
Transurban Group			13.75	0.91	-0.79%	-0.07%	6.26%	2.69%	0.00%	1.98%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited.			4.44	0.99	0.23%	0.23%	6.99%	10.72%	4.99%	3.35%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited			8.66	0.08	0.12%	4.34%	-12.17%	-23.57%	-13.95%	-5.58%	5.10%	-20.79%	9.94%
Westpac Banking Corporation			31.18	0.61	0.10%	1.37%	-0.29%	-3.53%	-2.32%	1.89%	41.14%	-1.93%	9.37%
Worley Limited			11.65	0.05	-2.27%	-3.24%	-22.02%	-14.96%	5.33%	-7.62%	-21.53%	16.40%	41.11%
Woolworths Limited			31.75	0.45	0.67%	2.78%	7.88%	4.13%	-3.08%	-8.44%	-18.04%	10.85%	-11.71%
<b>International</b>													
Blackrock Int Equity Fund*	AUD \$	25.75	0.34	0.39%	-1.77%	-8.22%		-8.41%	-3.17%	11.75%	27.51%	16.82%	-15.90%
Vanguard International Share*	AUD \$	3.44	0.21	0.08%	-1.69%	-9.75%		-10.79%	-3.17%	11.45%	26.34%	17.60%	-16.11%

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