

**Shading Key:**

<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	52 week high (green = 1), low (red = 0)) or shaded in-between
<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	1 standard deviation move up (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	1 standard deviation move down (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span>	2 standard deviation move down (5%)






These estimates are based upon the last 256 daily moves of each instrument

31-Mar-25

		Closing prices 28-Mar-25	52 wk	Day	Week	Month	YTD	Q4 2024	Q3 2024	2024	2023	2022
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
				Change to today's price from closing prices of prior period							For interest rates, rate at end of each respective year reported.	
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.07%		0.00%	0.00%	0.00%	0.00%	1.72%	0.00%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
<b>Treasury Bills</b>												
91 days		3.97%		0.00%	0.00%	0.00%	0.12%	0.31%	1.22%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	5.85%	0.99	0.00%	0.00%	0.03%	0.11%	0.16%	2.58%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	8.00%	0.00	0.00%	0.16%	1.17%	1.57%	0.44%	3.35%	6.43%	2.54%	2.95%
364 days		8.23%		0.00%	-0.03%	-0.03%	-0.43%	1.17%	3.14%	8.66%	3.57%	4.27%
<b>Government Inscribed Stock</b>												
GIS 2Y 2024-26	GIS auctions usually monthly	8.63%		0.00%	0.00%	0.13%	-0.14%	0.77%	3.07%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		0.00%	0.00%	0.00%	0.00%	0.50%	2.54%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		9.00%		0.00%	0.02%	0.10%	4.51%	0.00%	0.00%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		9.15%		0.00%	0.00%	-0.04%	-0.09%	3.54%	1.01%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.10%		0.00%	0.02%	0.02%	-0.24%	4.14%	0.00%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.10%		0.00%	0.00%	-0.07%	-0.34%	3.95%	0.00%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.30%		0.00%	0.03%	0.03%	-0.24%	1.04%	2.93%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.40%		0.00%	0.00%	0.03%	-0.24%	0.94%	2.91%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.50%		0.00%	0.00%	0.02%	-0.24%	0.84%	2.96%	9.74%	5.74%	5.44%
GIS 40Y 2024-34		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	4.00%	3.50%	3.50%
<b>Kina Facility Rate</b>												
<b>Ten year Government Bond yields</b>												
United States		4.25%	0.54	-0.11%	0.00%	0.04%	-0.32%	0.78%	-0.65%	4.56%	3.93%	3.74%
United Kingdom		4.69%	0.83	-0.09%	-0.02%	0.21%	0.13%	0.57%	-0.22%	4.60%	3.64%	3.65%
Australia		4.46%	0.73	-0.05%	0.07%	0.17%	0.10%	0.48%	-0.22%	4.43%	4.00%	4.00%
New Zealand		4.56%	0.53	-0.03%	0.03%	0.14%	0.15%	0.19%	-0.45%	4.41%	4.32%	4.47%
France		3.43%	0.80	-0.03%	-0.03%	0.29%	0.24%	0.37%	-0.45%	3.24%	2.60%	2.92%
Japan		1.54%	0.94	-0.05%	0.02%	0.17%	0.44%	0.28%	-0.26%	1.10%	0.61%	0.42%
Australia	RBA Cash Rate	4.35%		0.00%	0.25%	0.25%	0.00%	0.00%	0.00%	4.35%	4.35%	3.10%
<b>PNG CPI Index</b>												
	Latest 12 mth % change	0.10%						0.00%	0.00%	0.10%		5.70%
<b>Currencies</b>												
				Percentage changes								
PGK/USD		0.2464	0.00	-0.04%	-0.12%	-0.92%	-1.44%	-2.04%	-1.88%	-6.86%	-5.53%	-0.35%
PGK/AUD		0.3918	0.54	0.28%	-0.03%	-2.10%	-2.59%	8.47%	-5.26%	2.42%	-6.01%	5.77%
PGK/GBP		0.1904	0.02	-0.21%	-0.16%	-3.69%	-4.42%	3.80%	-6.61%	-5.36%	-10.41%	11.20%
PGK/NZD		0.4310	0.61	0.42%	0.58%	-2.97%	-2.97%	9.76%	-5.56%	4.80%	-5.33%	7.06%
PGK/JPY		37.15	0.19	0.35%	0.79%	-0.35%	-4.89%	6.84%	-12.77%	3.30%	2.93%	11.73%
AUD/USD		0.6289	0.20	-0.32%	-0.11%	1.19%	1.16%	-9.69%	3.57%	-9.06%	0.51%	-5.78%
USD/JPY		150.78	0.48	0.39%	0.94%	0.59%	-3.48%	9.07%	-11.12%	10.88%	8.96%	12.12%
EUR/USD		1.0790	0.59	0.16%	-0.40%	3.88%	3.69%	-6.32%	3.07%	-6.06%	3.45%	-5.68%
GBP/USD		1.2942	0.63	0.17%	0.02%	2.84%	3.11%	-5.59%	5.02%	-1.59%	5.47%	-10.37%
<b>Equity Indices</b>												
<b>Papua New Guinea</b>												
				Percentage changes								
KSI Index		6,665.37	0.50	0.03%	0.76%	-3.16%	-0.15%	1.34%	1.63%	5.50%	0.79%	7.10%
KSI Home Index		25,596.33	1.00	2.01%	2.01%	17.84%	27.89%	7.51%	10.90%	28.61%	2.91%	5.07%
<b>Australia</b>												
All Ordinaries		8,195.46	0.38	0.12%	0.45%	-2.48%	-2.67%	-0.06%	6.41%	7.60%	10.32%	-10.04%
S&P/ASX 100		6,704.22	0.42	0.16%	0.74%	-2.26%	-2.36%	0.08%	6.29%	7.68%	9.98%	-7.01%
S&P/ASX 20		4,469.60	0.41	0.34%	1.22%	-2.28%	-2.99%	0.36%	4.84%	6.54%	10.51%	-4.71%
S&P/ASX 50		7,822.50	0.41	0.22%	0.94%	-2.31%	-2.47%	0.12%	5.96%	7.44%	10.56%	-5.95%
S&P/ASX 50 Accumulation		107,146.40	0.59	0.22%	0.93%	-1.67%	-1.35%	0.70%	7.33%	11.66%	15.56%	-1.20%
S&P/ASX Midcap 50		9,985.80	0.45	-0.21%	-0.53%	-1.92%	-1.64%	-0.15%	8.44%	9.31%	6.30%	-12.64%
S&P/ASX Small Ordinaries		3,062.70	0.50	0.28%	-0.45%	-2.36%	-0.96%	-0.64%	6.09%	5.95%	5.80%	-22.83%
S&P/ASX 200		7,982.01	0.42	0.16%	0.64%	-2.33%	-2.17%	0.04%	6.22%	7.52%	9.81%	-8.48%
S&P/ASX 200 Accumulation		105,566.40	0.58	0.17%	0.67%	-1.69%	-1.08%	0.59%	7.53%	11.47%	14.47%	-4.25%
S&P/ASX 300		7,919.66	0.42	0.17%	0.61%	-2.27%	-2.21%	0.00%	6.28%	7.51%	9.53%	-8.99%
S&P/ASX 200 Energy		8,158.40	0.13	0.81%	1.99%	-2.47%	-5.39%	-6.23%	-9.14%	-18.86%	-1.00%	32.70%
S&P/ASX 200 Materials		16,529.80	0.30	0.39%	0.04%	1.78%	2.51%	-9.37%	6.12%	-16.72%	12.42%	1.78%
S&P/ASX 200 Industrials		7,860.20	0.83	0.60%	0.45%	-1.70%	2.80%	4.45%	8.83%	11.62%	11.92%	-8.62%
S&P/ASX 200 Consumer Discretionary		3,827.50	0.51	-0.02%	0.59%	-4.97%	-2.14%	4.04%	8.60%	20.40%	19.45%	-24.55%
S&P/ASX 200 Consumer Staples		11,784.10	0.30	0.91%	-0.09%	-1.98%	0.13%	-4.97%	1.22%	-4.80%	0.24%	-9.72%
S&P/ASX 200 Healthcare		41,078.10	0.08	-0.42%	-0.91%	-3.92%	-8.48%	1.07%	2.37%	5.51%	4.75%	-11.42%
S&P/ASX 200 Financials		8,410.30	0.61	0.51%	2.55%	-3.15%	-2.37%	6.34%	7.10%	27.71%	8.48%	-6.48%
S&P/ASX 200 Information Technology		2,288.60	0.22	-2.16%	-3.30%	-8.59%	-16.50%	2.22%	17.61%	49.18%	33.00%	-36.61%
S&P/ASX 200 Telecommunication Services		1,649.20	0.74	0.49%	-0.16%	-2.42%	1.34%	2.56%	7.64%	2.62%	14.51%	-15.98%
S&P/ASX 200 Utilities		9,167.40	0.81	0.22%	0.43%	1.21%	1.49%	-1.06%	-1.46%	10.34%	0.38%	20.38%
S&P/ASX 200 A-REIT		1,627.20	0.19	-1.60%	-2.44%	-2.93%	-5.31%	-5.65%	14.11%	16.42%	12.58%	-25.94%
S&P/ASX 200 Financial-x-A-REIT		9,380.30	0.61	0.51%	2.55%	-3.15%	-2.37%	6.34%	7.10%	27.71%	8.48%	-6.48%
<b>North American</b>												
DJIA		41,583.90	0.53	-1.69%	-0.96%	-5.15%	-2.26%	0.46%	7.28%	12.40%	13.82%	-9.95%
S&P 500		5,580.94	0.52	-1.97%	-1.53%	-6.27%	-5.11%	2.78%	3.64%	23.74%	24.02%	-20.22%
NASDAQ		17,322.99	0.42	-2.70%	-2.59%	-8.09%	-10.29%	7.56%	-0.57%	30.58%	42.16%	-33.51%
Toronto S&P/TSX		24,759.15	0.76	-1.60%	-0.84%	-2.50%	0.13%	3.74%	9.33%	19.29%	7.35%	-8.44%
<b>Europe</b>												
FTSE		8,658.85	0.80	-0.08%	0.14%	-1.71%	5.94%	-0.37%	2.09%	6.97%	2.22%	0.65%
DAX		22,461.52	0.84	-0.96%	-1.88%	-0.40%	12.82%	4.49%	5.51%	19.41%	18.25%	-12.20%
CAC 40		7,916.08	0.71	-0.93%	-1.58%	-2.41%	7.25%	-2.43%	0.52%	-1.82%	13.69%	-9.48%
<b>Asia</b>												
Nikkei		37,120.33	0.53	-1.80%	-1.48%	-0.09%	-6.95%	5.52%	-5.65%	19.22%	28.24%	-10.95%
Hang Seng		23,426.60	0.84	-0.65%	-1.11%	2.12%	16.78%	-12.57%	26.31%	16.89%	-16.66%	-13.50%
Shanghai		3,351.31	0.82	-0.67%	-0.40%	0.92%	-0.01%	-2.22%	11.33%	10.14%	-4.95%	-14.20%
Sensex		77,414.92	0.39	-0.25%	0.66%	5.76%	-0.93%	-5.13%	6.07%	11.20%	17.29%	2.40%

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**Shading Key:**

	52 week high (green = 1), low (red = 0) or shaded in-between	These estimates of daily moves are based on the 52 week high and low.
	2 standard deviation move up (5%)	
	1 standard deviation move up (33%)	
	1 standard deviation move down (33%)	
	2 standard deviation move down (5%)	

These estimates are based upon the last 256 daily moves of each instrument

31-Mar-25

			28-Mar-25	52 wk	Movement for the period									
					Day	Week	Month	YTD	Q4 2024	Q3 2024	2024	2023	2022	
Indices														
MSCI World USD Index			3,634.71	0.58	-1.66%	-1.49%	-4.48%	-1.97%	0.45%	4.20%	16.83%	21.85%	-19.93%	
MSCI World Net TR USD Index			11,539.10	0.61	-1.61%	-1.41%	-4.30%	-1.64%	0.70%	4.54%	18.51%	23.87%	-18.61%	
MSCI ACWI-ex-Australia TR AUD Index			20,761.23	0.68	-1.49%	-1.99%	-5.58%	-3.34%	12.29%	1.46%	31.18%	22.57%	-13.34%	
MSCI ACWI Net TR USD Index			451.40	0.64	-1.53%	-1.36%	-3.64%	-1.01%	-0.42%	5.20%	17.29%	22.19%	-18.58%	
MSCI ACWI Minimum Volatility USD			2,567.65	0.96	-0.47%	0.49%	0.48%	5.42%	-3.66%	8.50%	8.67%	5.26%	-11.21%	
MSCI EM Asia Net TR USD Index			706.84	0.67	-0.81%	-1.13%	1.95%	3.38%	-10.17%	12.07%	11.32%	6.72%	-20.47%	
MSCI EM Net TR USD Index			601.04	0.70	-0.84%	-0.87%	2.40%	4.73%	-9.65%	10.91%	7.03%	9.22%	-19.76%	
VIX Volatility S&P500			21.65	0.37	15.84%	12.29%	10.29%	24.78%	-5.13%	57.11%	35.83%	-42.36%	35.42%	
Commodities														
Light Crude WTI Futures	US\$/bbl		69.36	0.17	-0.80%	1.58%	-0.57%	-3.29%	4.32%	-15.35%	3.91%	-8.51%	-0.08%	
Brent Crude	US\$/bbl		73.63	0.20	-0.54%	2.04%	0.61%	-1.35%	2.65%	-14.31%	-0.30%	-7.32%	2.42%	
Gold	US\$/oz		3,114.30	1.00	0.76%	3.07%	9.33%	17.92%	-0.03%	14.41%	28.73%	12.31%	1.74%	
Silver	US\$/oz		34.81	0.97	-0.77%	3.97%	10.53%	19.05%	-6.33%	7.63%	24.83%	-1.17%	5.12%	
Copper	US\$/lb		5.13	0.91	0.21%	0.32%	12.80%	27.41%	-13.40%	5.20%	3.75%	3.03%	-15.83%	
Iron Ore	US\$/mt		97.22	0.34	1.50%	3.02%	-1.91%	4.30%	-6.62%	-2.06%	-28.48%	18.31%	-3.44%	
Malaysian Palm Oil* RM/tn			4,762	0.62	1.49%	2.39%	0.70%	-2.04%	8.94%	3.99%	29.09%	-14.82%	-19.65%	
LNG *Jap/Korea	US\$/mmBtu		13.09	0.63	-0.68%	-2.24%	-5.52%	-8.11%	9.85%	4.22%	25.10%	-60.83%	-10.38%	
ICCO Cocoa	US\$/lb		8,042	0.22	0.79%	3.57%	-10.78%	-31.12%	57.66%	-9.12%	160.51%	66.21%	4.47%	
ICO Coffee	US cents/lb		380	0.75	0.30%	-2.93%	-2.93%	18.83%	27.43%	11.96%	71.89%	14.34%	-28.24%	
Equities														
Domestic			PGK	Arbitrage	Percentage changes									
Bank South Pacific			19.45	21.50	1.00	0.00%	0.89%	2.38%	8.04%	9.76%	3.60%	45.26%	10.39%	1.31%
Credit Corporation				3.70	1.00	2.49%	2.49%	22.92%	37.04%	7.14%	16.67%	35.00%	8.11%	10.12%
City Pharmacy				0.69	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-12.66%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited				1.75	1.00	0.00%	0.00%	0.00%	9.38%	14.29%	12.00%	77.78%	-5.26%	-4.04%
Kina Securities Limited			2.91	3.35	1.00	0.00%	0.00%	0.00%	3.08%	3.17%	3.28%	32.11%	-10.55%	-6.78%
Steamship Trading Company			35.38	50.00		0.00%	0.00%	0.00%	4.17%	-4.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited			17.36	19.50	0.36	0.00%	2.63%	-4.41%	-0.56%	0.82%	0.36%	1.87%		
NGP Agmark Limited				0.82	0.42	0.00%	0.00%	2.50%	-18.00%	33.33%	8.70%	44.93%	0.00%	-1.43%
Newmont Corporation			198.62	145.00		0.00%	-3.33%	-3.33%		0.00%	3.45%			
Australia														
A2 Milk Company Limited				7.98	0.79	1.14%	-1.85%	0.00%	38.06%	-9.52%	-3.75%	36.79%	-37.37%	21.33%
ANZ Banking Group Limited				29.64	0.44	0.54%	1.16%	-0.50%	3.85%	-5.05%	6.55%	10.00%	12.95%	-17.82%
BSP Financial Group				7.62	0.95	0.26%	-1.04%	8.55%	10.76%	5.78%	-0.78%	25.37%	10.20%	14.75%
BHP Billiton Limited				39.69	0.18	0.13%	0.38%	1.66%	0.35%	-11.32%	4.40%	-20.93%	11.49%	6.96%
Bougainville Copper Limited				0.33	0.03	-7.04%	0.00%	-7.04%	-21.43%	-14.29%	2.08%	21.74%	-1.43%	11.11%
Bank of Queensland				6.78	0.79	0.44%	3.51%	1.19%	1.19%	7.94%	4.05%	9.36%	-10.31%	-18.39%
Brambles Limited				20.38	0.90	0.44%	0.15%	-2.49%	5.93%	2.97%	33.19%	42.17%	14.31%	11.16%
Commonwealth Bank of Australia				150.43	0.70	0.26%	3.32%	-4.03%	-1.84%	14.44%	6.79%	35.17%	12.43%	-1.42%
CSL				252.72	0.08	0.12%	-0.50%	-3.01%	-10.25%	-2.03%	-1.73%	-2.47%	2.32%	-4.81%
Fortescue Mining				16.01	0.03	-1.23%	1.39%	-3.03%	-12.27%	-6.60%	-6.63%	-36.00%	44.07%	2.77%
Horizon Oil Ltd				0.22	0.91	0.00%	0.00%	7.50%	13.16%	-7.32%	10.81%	18.75%	23.08%	42.86%
Kina Securities Ltd				1.14	0.83	0.88%	4.11%	-4.60%	0.00%	12.32%	9.14%	42.50%	1.27%	-8.14%
Macquarie Group Ltd				203.46	0.35	0.09%	1.63%	-10.21%	-8.21%	-2.21%	11.30%	19.81%	12.10%	-22.08%
Mirvac Group				2.13	0.59	-0.47%	0.00%	2.90%	13.60%	-12.56%	15.59%	-8.74%	-2.83%	-29.33%
National Australia Bank				34.17	0.18	0.21%	2.98%	-3.20%	-7.90%	0.70%	3.61%	20.67%	4.89%	0.07%
Newmont Corporation				77.82	0.69	2.85%	3.59%	16.44%	30.70%	-22.96%	25.48%			
Origin Energy Ltd				10.67	0.67	-0.37%	-0.28%	-2.47%	-2.11%	4.92%	-5.12%	28.45%	11.59%	41.60%
Pilbara Minerals Ltd				1.84	0.05	-0.81%	-0.81%	-3.42%	-16.21%	-33.23%	11.45%	-44.47%	9.94%	2.84%
Qbe Insurance Group Ltd				22.64	1.00	2.54%	3.66%	5.16%	17.92%	18.91%	-3.59%	32.68%	12.31%	9.73%
Rio Tinto Limited				121.26	0.51	0.97%	2.26%	6.96%	3.24%	-6.15%	5.29%	-13.44%	18.31%	15.79%
ResMed Inc				35.30	0.60	-0.37%	0.51%	-4.90%	-4.00%	5.87%	23.26%	45.61%	-16.62%	-15.84%
Santos Limited				6.80	0.39	1.64%	4.62%	3.98%	1.80%	-5.58%	-6.76%	-11.85%	8.47%	7.11%
Steamship Trading Company				13.86	0.09	-0.07%	-0.14%	-0.29%	0.43%	-1.43%	-3.45%	10.40%	19.05%	5.00%
Suncorp Metway Limited				19.41	0.72	0.78%	2.97%	-3.48%	2.10%	8.77%	4.10%	40.86%	16.16%	2.78%
Transurban Group				13.31	0.64	1.06%	0.15%	1.22%	-0.60%	2.67%	5.65%	-2.47%	7.57%	-8.11%
Telstra Corporation Limited.				4.23	1.00	2.17%	1.93%	2.17%	5.49%	3.33%	8.03%	1.51%	0.51%	-6.40%
Treasury Wine Estates Limited				9.93	0.09	-0.80%	-0.20%	-9.15%	-12.36%	-6.08%	-2.36%	5.42%	-18.20%	4.64%
Westpac Banking Corporation				31.89	0.69	0.76%	3.74%	0.25%	-1.33%	4.18%	14.75%	40.42%	1.54%	4.94%
Worley Limited				14.79	0.43	0.27%	-1.66%	-2.83%	7.96%	-7.95%	0.47%	-21.63%	17.77%	33.09%
Woolworths Limited				29.78	0.23	1.15%	-0.50%	-0.77%	-2.33%	-7.58%	-0.99%	-18.77%	13.36%	-13.98%
International														
Blackrock Int Equity Fund*			AUD \$	27.64	0.71	-0.37%	-0.03%	-2.51%	-1.71%	12.15%	-0.85%	27.33%	17.85%	-16.09%
Vanguard International Share*			AUD \$	3.70	0.61	-1.49%	-1.98%	-3.98%	-4.09%	12.18%	1.00%	26.15%	17.95%	-15.81%

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