

# KFM Daily Market Report

## Shading Key:

|  |
|--|
| 52 week high (green = 1), low (red = 0) or shaded in-between |
| 2 standard deviation move up (5%)                            |
| 1 standard deviation move up (33%)                           |
| 1 standard deviation move down (33%)                         |
| 2 standard deviation move down (5%)                          |

These estimates are based upon the last 256 daily moves of each instrument

12-Mar-25

|  |  | Closing prices<br>11-Mar-25                                    | 52<br>wk | Day                | Week   | Month   | YTD     | Q4 2024  | Q3 2024 | 2024    | 2023    | 2022    |  |
|--|--|--|----------|--------------------|--------|---------|---------|--|---------|---------|---------|---------|--|
| Interest Rates                         |  | Change to today's price<br>from closing prices of prior period |          |                    |        |         |         | For interest rates, rate at end<br>of each respective year reported. |         |         |         |         |  |
| Central Bank Bills                     |  |  |          |                    |        |         |         |  |         |         |         |         |  |
| 7 days                                 | C-bill auctions on Thursday;<br>reported on Friday | 4.00%  |          | 0.00%              | 0.00%  | 0.00%   | 0.00%   | 0.00%  | 1.50%   | 4.00%   | 2.50%   | 0.00%   |  |
| 14 days                                |  | 2.26%  |          | 0.00%              | 0.00%  | 0.00%   | 0.00%   | 0.00%  | 0.00%   | 2.26%   | 2.26%   | 0.00%   |  |
| 28 days                                |  | 4.07%  |          | 0.00%              | 0.00%  | 0.00%   | 0.00%   | 1.72%  | 0.00%   | 4.07%   | 2.35%   | 1.96%   |  |
| 63 days                                |  | 2.65%  |          | 0.00%              | 0.00%  | 0.00%   | 0.00%   | 0.00%  | 0.00%   | 2.65%   | 2.65%   | 2.48%   |  |
| 91 days                                |  | 2.74%  | 0.00     | 0.00%              | 0.00%  | 0.00%   | 0.00%   | 0.00%  | 0.00%   | 2.74%   | 2.74%   | 2.72%   |  |
| Treasury Bills                         |  |  |          |                    |        |         |         |  |         |         |         |         |  |
| 91 days                                |  | 3.97%  |          | 0.00%              | 0.00%  | -0.03%  | 0.12%   | 0.31%  | 1.22%   | 3.85%   |         | 2.32%   |  |
| 182 days                               | Tbill auctions are regular Wednesdays              | 5.89%  | 1.00     | 0.00%              | 0.07%  | 0.16%   | 0.15%   | 0.26%  | 2.48%   | 5.74%   | 2.00%   | 2.69%   |  |
| 273 days                               | reported Thursday/Friday                           | 7.18%  | 0.00     | 0.00%              | 0.35%  | 0.72%   | 0.75%   | 0.53%  | 3.26%   | 6.43%   | 2.54%   | 2.95%   |  |
| 364 days                               |  | 8.18%  |          | 0.00%              | -0.08% | -0.24%  | -0.48%  | 1.35%  | 2.96%   | 8.66%   | 3.57%   | 4.27%   |  |
| Government Inscribed Stock             |  |  |          |                    |        |         |         |  |         |         |         |         |  |
| GIS 2Y 2024-26                         | GIS auctions usually monthly                       | 8.50%  |          | 0.00%              | 0.00%  | -0.27%  | -0.27%  | 0.77%  | 3.07%   | 8.77%   | 3.93%   | 4.20%   |  |
| GIS 3Y 2024-27                         | reported Wednesday/Thursday                        | 9.00%  |          | 0.00%              | 0.00%  | 0.00%   | 0.00%   | 0.50%  | 2.54%   | 9.00%   | 4.16%   | 9.00%   |  |
| GIS 4Y 2024-28                         |  | 8.90%  |          | 0.00%              | 0.00%  | 4.41%   | 4.41%   | 0.00%  | 0.00%   | 4.49%   | 4.49%   | 5.16%   |  |
| GIS 5Y 2024-29                         |  | 9.30%  |          | 0.00%              | 0.11%  | 0.06%   | 0.06%   | 3.54%  | 1.01%   | 9.24%   | 5.24%   | 5.24%   |  |
| GIS 6Y 2024-30                         |  | 9.08%  |          | 0.00%              | 0.00%  | -0.26%  | -0.26%  | 4.14%  | 0.00%   | 9.34%   | 4.99%   | 0.00%   |  |
| GIS 7Y 2024-31                         |  | 9.17%  |          | 0.00%              | 0.00%  | -0.27%  | -0.27%  | 3.95%  | 0.00%   | 9.44%   | 5.27%   | 5.56%   |  |
| GIS 8Y 2024-32                         |  | 9.27%  |          | 0.00%              | 0.00%  | -0.27%  | -0.27%  | 1.04%  | 2.93%   | 9.54%   | 5.42%   | 5.44%   |  |
| GIS 9Y 2024-33                         |  | 9.40%  |          | 0.00%              | 0.03%  | -0.24%  | -0.24%  | 0.94%  | 2.91%   | 9.64%   | 5.56%   | 5.44%   |  |
| GIS 10Y 2024-34                        |  | 9.50%  |          | 0.00%              | 0.02%  | -0.24%  | -0.24%  | 0.84%  | 2.96%   | 9.74%   | 5.74%   | 5.44%   |  |
| Kina Facility Rate                     |  | 4.00%  | 1.00     | 0.00%              | 0.00%  | 0.00%   | 0.00%   | 1.00%  | 0.50%   | 4.00%   | 3.50%   | 3.25%   |  |
| Ten year Government Bond yields        |  |  |          |                    |        |         |         |  |         |         |         |         |  |
| United States                          |  | 4.28%  | 0.56     | 0.07%              | 0.04%  | -0.26%  | -0.29%  | 0.79%  | -0.62%  | 4.57%   | 3.88%   | 3.87%   |  |
| United Kingdom                         |  | 4.67%  | 0.81     | 0.03%              | 0.14%  | 0.17%   | 0.11%   | 0.57%  | -0.17%  | 4.57%   | 3.54%   | 3.67%   |  |
| Australia                              |  | 4.38%  | 0.64     | -0.06%             | 0.11%  | -0.01%  | 0.01%   | 0.39%  | -0.34%  | 4.36%   | 3.96%   | 4.05%   |  |
| New Zealand                            |  | 4.52%  | 0.49     | -0.02%             | 0.12%  | 0.01%   | 0.11%   | 0.17%  | -0.43%  | 4.41%   | 4.32%   | 4.47%   |  |
| France                                 |  | 3.59%  | 1.00     | 0.04%              | 0.36%  | 0.38%   | 0.39%   | 0.28%  | -0.38%  | 3.20%   | 2.56%   | 3.12%   |  |
| Japan                                  |  | 1.52%  | 0.93     | -0.06%             | 0.09%  | 0.20%   | 0.41%   | 0.24%  | -0.20%  | 1.10%   | 0.61%   | 0.42%   |  |
| Australia                              | RBA Cash Rate                                      | 4.10%  |          | 0.00%              | 0.00   | -0.25%  | -0.25%  | 0.00%  | 0.00%   | 4.35%   | 4.35%   | 3.10%   |  |
| PNG CPI Index                          | Latest 12 mth % change                             | 0.70%  |          |                    |        |         |         | 2.70%  | 0.90%   | 0.70%   | 3.90%   | 3.40%   |  |
| Currencies                             |  |  |          | Percentage changes |        |         |         |  |         |         |         |         |  |
| PGK/USD                                |  | 0.2487   | 0.00     | 0.00%              | 0.00%  | -0.12%  | -0.52%  | -2.04%   | -1.85%  | -6.82%  | -5.53%  | -0.35%  |  |
| PGK/AUD                                |  | 0.3969   | 0.66     | 0.79%              | -0.97% | 0.03%   | -1.32%  | 9.26%  | -6.22%  | 2.60%   | -6.44%  | 6.67%   |  |
| PGK/GBP                                |  | 0.1931   | 0.11     | 0.26%              | -1.48% | -4.17%  | -3.06%  | 4.51%  | -7.39%  | -5.23%  | -10.82% | 11.60%  |  |
| PGK/NZD                                |  | 0.4378   | 0.75     | 0.69%              | -1.29% | -0.73%  | -1.44%  | 10.86%   | -6.60%  | 5.21%   | -5.95%  | 7.55%   |  |
| PGK/JPY                                |  | 36.65  | 0.11     | -0.16%             | -1.35% | -3.09%  | -6.17%  | 7.93%  | -13.55% | 3.03%   | 0.69%   | 14.75%  |  |
| AUD/USD                                |  | 0.6267   | 0.18     | -0.78%             | 1.00%  | -0.14%  | 0.80%   | -10.34%  | 4.66%   | -9.17%  | 0.99%   | -6.60%  |  |
| USD/JPY                                |  | 147.36   | 0.32     | -0.18%             | -1.33% | -2.97%  | -5.67%  | 10.17%   | -11.91% | 10.57%  | 6.59%   | 15.13%  |  |
| EUR/USD                                |  | 1.0840   | 0.64     | 0.02%              | 3.44%  | 5.18%   | 4.17%   | -6.81%   | 4.43%   | -5.99%  | 3.93%   | -5.83%  |  |
| GBP/USD                                |  | 1.2879   | 0.58     | -0.29%             | 1.48%  | 4.18%   | 2.61%   | -6.25%   | 5.97%   | -1.68%  | 5.95%   | -10.71% |  |
| Equity Indices                         |  |  |          |                    |        |         |         |  |         |         |         |         |  |
| Papua New Guinea                       |  |  |          | Percentage changes |        |         |         |  |         |         |         |         |  |
| KSI Index                              |  | 6,904.18   | 1.00     | 0.00%              | 0.00%  | 0.35%   | 3.43%   | 1.36%  | 1.61%   | 5.55%   | 0.75%   | 7.10%   |  |
| KSI Home Index                         |  | 25,093.01  | 1.00     | 0.07%              | 0.29%  | 16.32%  | 25.38%  | 7.84%  | 10.56%  | 28.61%  | 2.91%   | 5.07%   |  |
| Australia                              |  |  |          |                    |        |         |         |  |         |         |         |         |  |
| All Ordinaries                         |  | 8,103.40   | 0.28     | -1.08%             | -3.77% | -7.41%  | -3.77%  | -1.38%   | 6.55%   | 7.55%   | 8.42%   | -7.17%  |  |
| S&P/ASX 100                            |  | 6,631.07   | 0.33     | -0.76%             | -3.75% | -6.99%  | -3.42%  | -1.33%   | 6.60%   | 7.69%   | 7.96%   | -3.95%  |  |
| S&P/ASX 20                             |  | 4,415.50   | 0.32     | -0.28%             | -3.89% | -7.13%  | -4.17%  | -1.18%   | 5.60%   | 6.76%   | 8.33%   | -1.83%  |  |
| S&P/ASX 50                             |  | 7,742.90   | 0.33     | -0.55%             | -3.74% | -6.72%  | -3.46%  | -1.37%   | 6.33%   | 7.44%   | 8.52%   | -3.01%  |  |
| S&P/ASX 50 Accumulation                |  | 106,010.20   | 0.51     | -0.54%             | -3.17% | -5.69%  | -2.40%  | -0.79%   | 7.71%   | 11.65%  | 13.42%  | 1.89%   |  |
| S&P/ASX Midcap 50                      |  | 9,830.70   | 0.34     | -2.08%             | -3.85% | -8.73%  | -3.17%  | -1.09%   | 8.30%   | 9.42%   | 4.41%   | -9.00%  |  |
| S&P/ASX Small Ordinaries               |  | 2,986.50   | 0.30     | -2.55%             | -3.73% | -7.25%  | -3.42%  | -1.45%   | 5.55%   | 5.54%   | 4.71%   | -20.72% |  |
| S&P/ASX 200                            |  | 7,890.11   | 0.33     | -0.91%             | -3.76% | -7.00%  | -3.30%  | -1.34%   | 6.47%   | 7.49%   | 7.84%   | -5.45%  |  |
| S&P/ASX 200 Accumulation               |  | 104,250.26   | 0.50     | -0.90%             | -3.27% | -6.06%  | -2.32%  | -0.80%   | 7.79%   | 11.44%  | 12.42%  | -1.08%  |  |
| S&P/ASX 300                            |  | 7,821.62   | 0.31     | -0.95%             | -3.75% | -7.02%  | -3.42%  | -1.34%   | 6.50%   | 7.47%   | 7.62%   | -6.05%  |  |
| S&P/ASX 200 Energy                     |  | 7,916.70   | 0.06     | 0.76%              | -4.20% | -8.90%  | -8.19%  | -5.54%   | -9.00%  | -18.83% | -3.76%  | 39.71%  |  |
| S&P/ASX 200 Materials                  |  | 16,324.90  | 0.24     | -0.54%             | -0.43% | -3.80%  | 1.24%   | -11.97%  | 8.52%   | -17.27% | 11.11%  | 4.79%   |  |
| S&P/ASX 200 Industrials                |  | 7,709.50   | 0.72     | -1.98%             | -4.41% | -1.85%  | 0.83%   | 2.68%  | 9.33%   | 11.37%  | 10.13%  | -6.18%  |  |
| S&P/ASX 200 Consumer Discretionary     |  | 3,847.30   | 0.53     | -1.42%             | -5.15% | -7.54%  | -1.63%  | 1.88%  | 9.32%   | 20.71%  | 18.68%  | -22.65% |  |
| S&P/ASX 200 Consumer Staples           |  | 11,522.70  | 0.15     | 0.05%              | -3.46% | -1.91%  | -2.09%  | -5.58%   | 0.70%   | -4.40%  | -1.85%  | -7.39%  |  |
| S&P/ASX 200 Healthcare                 |  | 41,409.30  | 0.14     | -1.79%             | -4.17% | -5.07%  | -7.75%  | 1.85%  | -0.41%  | 6.01%   | 2.31%   | -8.41%  |  |
| S&P/ASX 200 Financials                 |  | 8,218.20   | 0.53     | -0.69%             | -5.01% | -10.02% | -4.60%  | 4.78%  | 7.37%   | 28.22%  | 5.66%   | -2.72%  |  |
| S&P/ASX 200 Information Technology     |  | 2,358.70   | 0.31     | -3.95%             | -6.86% | -18.58% | -13.94% | 0.86%  | 16.05%  | 49.54%  | 30.41%  | -34.25% |  |
| S&P/ASX 200 Telecommunication Services |  | 1,647.00   | 0.73     | -0.90%             | -3.72% | -1.39%  | 1.20%   | 2.17%  | 6.11%   | 2.47%   | 12.55%  | -13.43% |  |
| S&P/ASX 200 Utilities                  |  | 8,820.80   | 0.54     | 1.37%              | -1.06% | 1.19%   | -2.35%  | 0.55%  | -3.25%  | 10.43%  | -1.59%  | 24.19%  |  |
| S&P/ASX 200 A-REIT                     |  | 1,641.30   | 0.23     | -0.54%             | -3.04% | -8.59%  | -4.49%  | -7.02%   | 13.78%  | 14.38%  | 12.67%  | -24.00% |  |
| S&P/ASX 200 Financial-x-A-REIT         |  | 9,166.00   | 0.53     | -0.69%             | -5.01% | -10.02% | -4.60%  | 4.78%  | 7.37%   | 28.22%  | 5.66%   | -2.72%  |  |
| North American                         |  |  |          |                    |        |         |         |  |         |         |         |         |  |
| DJIA                                   |  | 41,433.48  | 0.51     | -1.14%             | -2.56% | -7.09%  | -2.61%  | 0.51%  | 8.21%   | 12.88%  | 13.70%  | -8.78%  |  |
| S&P 500                                |  | 5,572.07   | 0.51     | -0.76%             | -3.57% | -8.18%  | -5.26%  | 2.07%  | 5.53%   | 23.31%  | 24.23%  | -19.44% |  |
| NASDAQ                                 |  | 17,436.10  | 0.44     | -0.18%             | -4.64% | -11.24% | -9.71%  | 6.17%  | 2.57%   | 28.64%  | 43.42%  | -33.10% |  |
| Toronto S&P/TSX                        |  | 24,248.20  | 0.64     | -0.54%             | -1.32% | -5.40%  | -1.94%  | 3.03%  | 9.71%   | 17.99%  | 8.12%   | -8.66%  |  |
| Europe                                 |  |  |          |                    |        |         |         |  |         |         |         |         |  |
| FTSE                                   |  | 8,495.99   | 0.67     | -1.21%             | -3.00% | -3.21%  | 3.95%   | -0.78%   | 0.89%   | 5.69%   | 3.78%   | 0.91%   |  |
| DAX                                    |  | 22,328.77  | 0.82     | -1.29%             | 0.01%  | 1.32%   | 12.15%  | 3.02%  | 5.97%   | 18.85%  | 20.31%  | -12.35% |  |
| CAC 40                                 |  | 7,941.91   | 0.73     | -1.31%             | -1.32% | -1.08%  | 7.60%   | -3.34%   | 2.09%   | -2.15%  | 16.52%  | -9.50%  |  |
| Asia                                   |  |  |          |                    |        |         |         |  |         |         |         |         |  |
| Nikkei                                 |  | 36,793.11  | 0.50     | -0.64%             | -1.44% | -5.18%  | -7.77%  | 5.21%  | -4.20%  | 19.22%  | 28.24%  | -9.37%  |  |
| Hang Seng                              |  | 23,782.14  | 0.93     | -0.01%             | 3.66%  | 11.68%  | 18.56%  | -5.08%   | 19.27%  | 17.67%  | -13.82% | -15.46% |  |
| Shanghai                               |  | 3,379.83   | 0.86     | 0.41%              | 1.67%  | 1.86%   | 0.84%   | 0.46%  | 12.44%  | 12.67%  | -3.70%  | -15.13% |  |
| Sensex                                 |  | 74,102.32  | 0.15     | -0.02%             | 1.52%  | -2.87%  | -5.17%  | -7.31%   | 6.66%   | 8.17%   | 18.74%  | 4.44%   |  |

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**KFM Daily Market Report**
**Shading Key:**

|   |  |
|---|--|
| <span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span> | 52 week high (green = 1), low (red = 0) or shaded in-between |
| <span style="background-color: #90EE90; border: 1px solid black; display: inline-block; width: 10px; height: 10px;"></span> | 2 standard deviation move up (5%)                            |
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These estimates are based upon the last 256 daily moves of each instrument

12-Mar-25

|                                     |             | Closing prices | 52        | Movement for the period |        |         |         |                    |         |         |         |         |         |
|-------------------------------------|-------------|----------------|-----------|-------------------------|--------|---------|---------|--------------------|---------|---------|---------|---------|---------|
|                                     |             | 11-Mar-25      | wk        | Day                     | Week   | Month   | YTD     | Q4 2024            | Q3 2024 | 2024    | 2023    | 2022    |         |
| Indices                             |             |                |           |                         |        |         |         |                    |         |         |         |         |         |
| MSCI World USD Index                |             | 3,623.17       | 0.56      | -0.78%                  | -3.90% | -6.01%  | -2.28%  | -0.41%             | 6.02%   | 17.00%  | 21.77%  | -19.46% |         |
| MSCI World Net TR USD Index         |             | 11,487.57      | 0.59      | -0.77%                  | -3.85% | -5.88%  | -2.08%  | -0.16%             | 6.36%   | 18.67%  | 23.79%  | -18.14% |         |
| MSCI ACWI-ex-Australia TR AUD Index |             | 20,717.55      | 0.66      | -0.42%                  | -4.52% | -5.85%  | -3.54%  | 11.87%             | 2.52%   | 31.18%  | 23.23%  | -12.52% |         |
| MSCI ACWI Net TR USD Index          |             | 449.02         | 0.61      | -0.72%                  | -3.35% | -5.25%  | -1.53%  | -0.99%             | 6.61%   | 17.49%  | 22.20%  | -18.36% |         |
| MSCI ACWI Minimum Volatility USD    |             | 2,537.35       | 0.90      | -1.05%                  | -0.33% | 0.69%   | 4.17%   | -3.79%             | 9.05%   | 9.19%   | 5.36%   | -12.04% |         |
| MSCI EM Asia Net TR USD Index       |             | 701.46         | 0.63      | -0.38%                  | 1.33%  | 1.04%   | 2.60%   | -7.89%             | 9.47%   | 11.96%  | 7.76%   | -21.11% |         |
| MSCI EM Net TR USD Index            |             | 593.67         | 0.63      | -0.35%                  | 1.13%  | 0.57%   | 3.45%   | -8.01%             | 8.72%   | 7.50%   | 9.83%   | -20.09% |         |
| VIX Volatility S&P500               |             | 26.92          | 0.56      | -3.37%                  | 14.50% | 68.04%  | 55.16%  | 3.71%              | 34.49%  | 39.36%  | -42.55% | 25.84%  |         |
| Commodities                         |             |                |           |                         |        |         |         |                    |         |         |         |         |         |
| Light Crude WTI Futures             | US\$/bbl    | 66.25          | 0.02      | 0.33%                   | -2.94% | -9.64%  | -7.63%  | 5.21%              | -16.40% | 0.10%   | -10.73% | 6.11%   |         |
| Brent Crude                         | US\$/bbl    | 69.56          | 0.02      | 0.40%                   | -2.32% | -9.43%  | -6.81%  | 4.00%              | -16.94% | -3.12%  | -10.32% | 9.89%   |         |
| Gold                                | US\$/oz     | 2,920.90       | 0.95      | 0.74%                   | 0.01%  | -0.40%  | 10.60%  | -0.69%             | 13.67%  | 27.47%  | 13.45%  | -0.31%  |         |
| Silver                              | US\$/oz     | 33.15          | 0.82      | 1.90%                   | 2.37%  | 2.55%   | 13.35%  | -7.04%             | 6.42%   | 21.41%  | 0.19%   | 2.67%   |         |
| Copper                              | US\$/lb     | 4.77           | 0.71      | 2.13%                   | 4.60%  | 3.59%   | 18.37%  | -11.56%            | 3.68%   | 3.50%   | 2.10%   | -14.77% |         |
| Iron Ore                            | US\$/mt     | 95.70          | 0.30      | 0.00%                   | -2.84% | -4.63%  | 2.67%   | -6.62%             | -1.42%  | -28.48% | 19.98%  | -3.57%  |         |
| Malaysian Palm Oil* RM/tn           |             | 4,737.00       | 0.61      | -0.82%                  | 2.98%  | -1.88%  | -2.55%  | 17.87%             | 3.72%   | 32.74%  | -12.20% | -19.15% |         |
| LNG *Jap/Korea                      | US\$/mmBtu  | 13.69          | 0.75      | -0.51%                  | -1.01% | -8.06%  | -3.86%  | 8.50%              | 3.88%   | 23.61%  | -60.97% | -3.21%  |         |
| ICCO Cocoa                          | US\$/mt     | 8,151.00       | 0.24      | -1.55%                  | -0.90% | -19.54% | -30.18% | 51.19%             | -0.09%  | 178.24% | 61.38%  | 3.17%   |         |
| ICO Coffee                          | US cents/lb | 399.45         | 0.85      | 2.59%                   | -1.07% | -3.39%  | 24.93%  | 18.32%             | 18.04%  | 69.81%  | 12.55%  | -26.01% |         |
| Equities                            |             |                |           |                         |        |         |         |                    |         |         |         |         |         |
| Domestic                            |             | PGK            | Arbitrage | PNGX                    |        |         |         | Percentage changes |         |         |         |         |         |
| Bank South Pacific                  |             | 19.15          | 21.31     | 1.00                    | 0.00%  | 0.00%   | 1.72%   | 7.09%              | 9.82%   | 3.54%   | 45.26%  | 10.39%  | 1.31%   |
| Credit Corporation                  |             |                | 3.61      | 1.00                    | 0.00%  | 0.28%   | 20.33%  | 33.70%             | 7.57%   | 16.20%  | 35.00%  | 8.11%   | 10.12%  |
| City Pharmacy                       |             |                | 0.69      | 0.00                    | 0.00%  | 0.00%   | 0.00%   | 0.00%              | 0.00%   | -12.66% | -12.66% | -12.22% | -5.26%  |
| Kina Asset Management Limited       |             |                | 1.75      |                         | 0.00%  | 0.00%   | 6.06%   | 9.38%              | 14.29%  | 12.00%  | 77.78%  | -5.26%  | -4.04%  |
| Kina Securities Limited             |             | 2.72           | 3.35      | 1.00                    | 0.00%  | 0.00%   | 1.52%   | 3.08%              | 4.84%   | 1.64%   | 30.00%  | -9.09%  | -6.78%  |
| Steamship Trading Company           |             | 35.00          | 50.00     |                         | 0.00%  | 0.00%   | 0.00%   | 4.17%              | -4.00%  | 4.17%   | 35.36%  | 0.00%   | 0.00%   |
| Santos Limited                      |             | 15.52          | 20.40     | 1.00                    | 0.00%  | 0.00%   | 0.00%   | 4.03%              | 0.82%   | 0.36%   | 1.98%   | 0.68%   |         |
| NGP Agmark Limited                  |             |                | 0.82      |                         | 2.50%  | 2.50%   | 2.50%   | -18.00%            | 33.33%  | 8.70%   | 44.93%  | 0.00%   | -1.43%  |
| Newmont Corporation                 |             | 170.82         | 150.00    |                         | 0.00%  | 0.00%   | 0.00%   | 0.00%              | 0.00%   | 3.45%   |         |         |         |
| Australia                           |             |                |           |                         |        |         |         |                    |         |         |         |         |         |
| A2 Milk Company Limited             |             |                | 7.97      | 0.96                    | -0.62% | 0.00%   | 37.89%  | 37.89%             | -7.37%  | -7.83%  | 35.68%  | -38.08% | 26.01%  |
| ANZ Banking Group Limited           |             |                | 29.02     | 0.33                    | 1.04%  | -2.03%  | -6.42%  | 1.68%              | -6.36%  | 7.93%   | 10.11%  | 8.95%   | -13.52% |
| BSP Financial Group                 |             |                | 7.60      | 0.97                    | 5.26%  | 4.54%   | 5.56%   | 10.47%             | 11.15%  | -4.03%  | 26.94%  | 10.61%  | 14.75%  |
| BHP Billiton Limited                |             |                | 39.65     | 0.15                    | 1.15%  | 0.43%   | -1.17%  | 0.25%              | -13.95% | 7.69%   | -21.54% | 10.48%  | 9.95%   |
| Boral Limited                       |             |                | 5.83      | 0.30                    | 0.00%  | 0.00%   | 0.00%   | 0.00%              | 0.00%   | 0.00%   | 8.16%   | 86.51%  | -52.62% |
| Bougainville Copper Limited         |             |                | 0.34      | 0.05                    | 0.00%  | -1.45%  | -6.85%  | -19.05%            | -12.50% | -1.03%  | 23.53%  | -2.86%  | 14.75%  |
| Bank of Queensland                  |             |                | 6.45      | 0.54                    | 0.00%  | -2.71%  | -7.46%  | -3.73%             | 8.41%   | 6.37%   | 10.20%  | -11.88% | -14.71% |
| Brambles Limited                    |             |                | 20.53     | 0.92                    | -1.58% | -2.70%  | 6.59%   | 6.70%              | 1.10%   | 30.97%  | 41.47%  | 12.68%  | 13.55%  |
| Commonwealth Bank of Australia      |             |                | 146.92    | 0.64                    | -0.82% | -6.87%  | -9.40%  | -4.13%             | 13.19%  | 6.29%   | 37.08%  | 8.97%   | 1.58%   |
| CSL                                 |             |                | 251.93    | 0.90                    | -1.36% | -4.83%  | -1.96%  | -10.53%            | -1.64%  | -3.02%  | -1.77%  | -0.39%  | -1.02%  |
| Fortescue Mining                    |             |                | 15.70     | 0.00                    | -1.01% | -2.79%  | -17.89% | -13.97%            | -11.75% | -3.41%  | -37.11% | 41.49%  | 6.77%   |
| Horizon Oil Ltd                     |             |                | 0.20      | 0.64                    | -2.44% | -2.44%  | 0.00%   | 5.26%              | -5.00%  | 11.11%  | 22.58%  | 19.23%  | 41.30%  |
| Kina Securities Ltd                 |             |                | 1.08      | 0.67                    | -4.42% | -8.47%  | -4.42%  | -5.26%             | 11.76%  | 9.68%   | 42.50%  | 3.23%   | -9.36%  |
| Macquarie Group Ltd                 |             |                | 201.83    | 0.32                    | -3.10% | -10.01% | -12.83% | -8.94%             | -4.61%  | 13.52%  | 20.70%  | 9.98%   | -18.71% |
| Mirvac Group                        |             |                | 2.08      | 0.48                    | -0.95% | -1.89%  | 4.00%   | 10.93%             | -12.79% | 14.97%  | -10.29% | -1.88%  | -26.80% |
| National Australia Bank             |             |                | 34.10     | 0.13                    | 0.09%  | -2.71%  | -15.66% | -8.09%             | -0.67%  | 3.09%   | 20.85%  | 2.13%   | 4.23%   |
| Newmont Corporation                 |             |                | 67.80     | 0.46                    | -2.63% | -0.06%  | -8.37%  | 13.87%             | -23.59% | 22.77%  | -2.55%  |         |         |
| Origin Energy Ltd                   |             |                | 10.37     | 0.57                    | 1.37%  | -1.33%  | 1.67%   | -4.86%             | 8.89%   | -7.83%  | 28.69%  | 9.72%   | 47.33%  |
| Pilbara Minerals Ltd                |             |                | 1.77      | 0.00                    | -3.55% | -6.61%  | -16.75% | -19.41%            | -33.03% | 6.51%   | -44.56% | 5.33%   | 17.19%  |
| Qbe Insurance Group Ltd             |             |                | 20.65     | 0.80                    | -1.85% | -3.73%  | 1.08%   | 7.55%              | 16.08%  | -4.89%  | 29.64%  | 10.28%  | 18.33%  |
| Rio Tinto Limited                   |             |                | 119.34    | 0.45                    | 0.53%  | 1.84%   | -0.31%  | 1.60%              | -9.04%  | 8.51%   | -13.42% | 16.54%  | 16.28%  |
| ResMed Inc                          |             |                | 37.52     | 0.77                    | 2.96%  | -0.66%  | -0.79%  | 2.04%              | 5.15%   | 20.17%  | 44.54%  | -17.83% | -13.47% |
| Santos Limited                      |             |                | 6.16      | 0.07                    | 0.98%  | -2.99%  | -11.62% | -7.78%             | -4.84%  | -8.36%  | -12.11% | 6.44%   | 13.15%  |
| Steamship Trading Company           |             |                | 13.89     | 0.29                    | 0.00%  | -0.07%  | -0.07%  | 0.65%              | -0.36%  | -1.07%  | 10.40%  | 19.05%  | 5.00%   |
| Suncorp Metway Limited              |             |                | 19.02     | 0.65                    | -0.78% | -1.25%  | -6.54%  | 0.05%              | 5.09%   | 3.91%   | 37.26%  | 15.03%  | 8.76%   |
| Transurban Group                    |             |                | 12.85     | 0.35                    | -0.54% | -3.89%  | -2.06%  | -4.03%             | 1.98%   | 5.89%   | -2.33%  | 5.62%   | -6.08%  |
| Telstra Corporation Limited.        |             |                | 4.09      | 0.84                    | -0.49% | -2.62%  | 4.07%   | 2.00%              | 3.35%   | 7.18%   | 1.26%   | -0.75%  | -4.55%  |
| Treasury Wine Estates Limited       |             |                | 9.99      | 0.01                    | -1.77% | -5.40%  | -8.93%  | -11.83%            | -5.58%  | -3.54%  | 5.10%   | -20.79% | 9.94%   |
| Westpac Banking Corporation         |             |                | 30.69     | 0.56                    | 0.95%  | -3.70%  | -10.42% | -5.04%             | 1.89%   | 16.49%  | 41.14%  | -1.93%  | 9.37%   |
| Worley Limited                      |             |                | 14.26     | 0.29                    | -1.11% | -3.52%  | -3.13%  | 4.09%              | -7.62%  | -1.00%  | -21.53% | 16.40%  | 41.11%  |
| Woolworths Limited                  |             |                | 28.60     | 0.01                    | 0.21%  | -4.32%  | -4.89%  | -6.20%             | -8.44%  | -1.45%  | -18.04% | 10.85%  | -11.71% |
| International                       |             |                |           |                         |        |         |         |                    |         |         |         |         |         |
| Blackrock Int Equity Fund*          | AUD \$      |                | 27.28     | 0.64                    | -2.29% | -4.11%  | -5.44%  | -2.99%             | 11.75%  | -1.22%  | 27.51%  | 16.82%  | -15.90% |
| Vanguard International Share*       | AUD \$      |                | 3.70      | 0.62                    | -2.30% | -4.12%  | -5.45%  | -3.91%             | 11.45%  | 0.65%   | 26.34%  | 17.60%  | -16.11% |