

**Shading Key:**

<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">%</span>	1 standard deviation move up (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; padding: 2px;">%</span>	1 standard deviation move down (33%)
<span style="background-color: #FFB6C1; border: 1px solid black; padding: 2px;">%</span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

27-Feb-25

	Closing prices 25-Feb-25	52 wk	Movement for the period				Q4 2024	Q3 2024	2024	2023	2022	
			Day	Week	Month	YTD						
<b>Interest Rates</b>												
<b>Central Bank Bills</b>												
Change to today's price from closing prices of prior period												
7 days	C-bill auctions on Thursday;	4.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	4.00%	2.50%	0.00%	
14 days	reported on Friday	2.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%	
28 days		4.07%	0.00%	0.00%	0.00%	0.00%	1.72%	0.00%	4.07%	2.35%	1.96%	
63 days		2.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%	
91 days		2.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%	
<b>Treasury Bills</b>												
91 days		4.00%	0.00%	0.00%	0.10%	0.15%	0.31%	1.22%	3.85%		2.32%	
182 days	Tbill auctions are regular Wednesdays	5.82%	1.00%	0.00%	0.16%	0.09%	0.26%	2.48%	5.74%	2.00%	2.69%	
273 days	reported Thursday/Friday	6.59%	0.00%	0.00%	0.15%	0.13%	0.16%	3.26%	6.43%	2.54%	2.95%	
364 days		8.27%	0.00%	-0.06%	-0.30%	-0.39%	1.35%	2.96%	8.66%	3.57%	4.27%	
<b>Government Inscribed Stock</b>												
For interest rates, rate at end of each respective year reported.												
GIS 2Y 2024-26	GIS auctions usually monthly	8.50%	-0.18%	-0.27%	-0.27%	-0.27%	0.77%	3.07%	8.77%	3.93%	4.20%	
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%	0.00%	0.00%	0.00%	0.00%	0.50%	2.54%	9.00%	4.16%	9.00%	
GIS 4Y 2024-28		8.90%	-0.18%	4.41%	4.41%	4.41%	0.00%	0.00%	4.49%	4.49%	5.16%	
GIS 5Y 2024-29		9.19%	0.00%	-0.05%	-0.05%	-0.05%	3.54%	1.01%	9.24%	5.24%	5.24%	
GIS 6Y 2024-30		9.08%	-0.21%	-0.26%	-0.26%	-0.26%	4.14%	0.00%	9.34%	4.99%	0.00%	
GIS 7Y 2024-31		9.17%	-0.22%	-0.27%	-0.27%	-0.27%	3.95%	0.00%	9.44%	5.27%	5.56%	
GIS 8Y 2024-32		9.27%	-0.21%	-0.27%	-0.27%	-0.27%	1.04%	2.93%	9.54%	5.42%	5.44%	
GIS 9Y 2024-33		9.37%	-0.20%	-0.27%	-0.27%	-0.27%	0.94%	2.91%	9.64%	5.56%	5.44%	
GIS 10Y 2024-34		9.48%	-0.20%	-0.26%	-0.26%	-0.26%	0.84%	2.96%	9.74%	5.74%	5.44%	
<b>Kina Facility Rate</b>												
		4.00%	1.00%	0.00%	0.00%	0.00%	1.00%	0.50%	4.00%	3.50%	3.25%	
<b>Ten year Government Bond yields</b>												
United States		4.29%	0.58	-0.11%	-0.26%	-0.24%	0.79%	-0.62%	4.57%	3.88%	3.87%	
United Kingdom		4.51%	0.66	-0.05%	-0.05%	-0.11%	0.57%	-0.17%	4.57%	3.54%	3.67%	
Australia		4.00%	0.66	-0.04%	-0.11%	-0.02%	0.39%	-0.34%	4.36%	3.96%	4.05%	
New Zealand		4.50%	0.47	-0.04%	-0.06%	0.02%	0.09%	0.17%	4.41%	4.32%	4.47%	
France		3.20%	0.63	-0.03%	-0.01%	-0.10%	0.00%	0.28%	3.20%	2.56%	3.12%	
Japan		1.37%	0.90	-0.06%	-0.06%	0.17%	0.27%	0.24%	1.10%	0.61%	0.42%	
<b>Australia</b>												
	RBA Cash Rate	4.10%		0.00%	0.00%	-0.25%	-0.25%	0.00%	0.00%	4.35%	3.10%	
<b>PNG CPI Index</b>												
	Latest 12 mth % change	0.70%					2.70%	0.90%	0.70%	3.90%	3.40%	
<b>Currencies</b>												
Percentage changes												
PGK/USD		0.2487	0.00	0.00%	0.00%	-0.28%	-0.52%	-2.04%	-1.85%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3914	0.53	0.31%	0.08%	-1.83%	-2.69%	9.26%	-6.22%	2.60%	-6.44%	6.67%
PGK/GBP		0.1969	0.28	0.31%	-0.25%	-1.70%	-1.15%	4.51%	-7.39%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4335	0.67	0.30%	-0.50%	-1.57%	-2.41%	10.86%	-6.60%	5.21%	-5.95%	7.55%
PGK/JPY		37.22	0.20	0.19%	-1.56%	-4.07%	-4.71%	7.93%	-13.55%	3.03%	0.69%	14.75%
AUD/USD		0.6355	0.29	-0.31%	-0.06%	1.58%	2.22%	-10.34%	4.66%	-9.17%	0.99%	-6.60%
USD/JPY		149.64	0.42	0.17%	-1.57%	-3.81%	-4.21%	10.17%	-11.91%	10.57%	6.59%	15.13%
EUR/USD		1.0477	0.26	-0.33%	0.18%	0.33%	0.68%	-6.81%	4.43%	-5.99%	3.93%	-5.83%
GBP/USD		1.2637	0.39	-0.26%	0.29%	1.49%	0.68%	-6.25%	5.97%	-1.68%	5.95%	-10.71%
<b>Equity Indices</b>												
Percentage changes												
<b>Papua New Guinea</b>												
KSI Index		6,883.15	0.96	-0.15%	0.04%	0.18%	3.11%	1.36%	1.61%	5.55%	0.75%	7.10%
KSI Home Index		21,720.89	0.65	-12.86%	0.69%	8.17%	8.53%	7.84%	10.56%	28.61%	2.91%	5.07%
<b>Australia</b>												
All Ordinaries		8,498.00	0.68	-0.73%	-2.95%	-1.69%	0.92%	-1.38%	6.55%	7.55%	8.42%	-7.17%
S&P/ASX 100		6,925.08	0.68	-0.73%	-2.77%	-1.91%	0.86%	-1.33%	6.60%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,602.70	0.64	-0.86%	-3.28%	-2.58%	-0.10%	-1.18%	5.60%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,070.30	0.67	-0.72%	-2.84%	-2.07%	0.62%	-1.37%	6.33%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		109,691.60	0.75	-0.66%	-2.55%	-1.70%	0.99%	-0.79%	7.71%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		10,398.20	0.74	-0.78%	-2.32%	-0.84%	2.42%	-1.09%	8.30%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,174.10	0.79	-0.37%	-2.23%	0.09%	2.65%	-1.45%	5.55%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,251.91	0.69	-0.68%	-2.70%	-1.75%	1.14%	-1.34%	6.47%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		108,296.50	0.76	-0.61%	-2.44%	-1.42%	1.47%	-0.80%	7.79%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,183.78	0.69	-0.69%	-2.71%	-1.69%	1.05%	-1.34%	6.50%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,258.10	0.02	0.31%	-1.59%	-5.07%	-4.23%	-5.54%	-9.00%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		16,760.20	0.37	-0.89%	-2.01%	1.33%	3.94%	-11.97%	8.52%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		7,955.00	0.90	-0.65%	-0.66%	1.72%	4.04%	2.68%	9.33%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,063.80	0.77	-2.66%	-4.10%	-0.44%	3.90%	1.88%	9.32%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		12,245.10	0.57	0.31%	1.04%	4.65%	4.04%	-5.58%	0.70%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		43,525.70	0.50	0.29%	-0.40%	-4.09%	-3.03%	1.85%	-0.41%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		8,630.10	0.71	-0.62%	-3.96%	-4.41%	0.18%	4.78%	7.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,617.20	0.61	-1.58%	-9.60%	-5.38%	-4.51%	0.86%	16.05%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,690.40	0.88	-0.69%	1.22%	1.92%	3.87%	2.17%	6.11%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		9,108.20	0.82	1.60%	5.11%	1.18%	0.84%	0.55%	-3.25%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,732.80	0.53	-0.39%	-4.79%	-0.83%	0.84%	-7.02%	13.78%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		9,625.50	0.71	-0.62%	-3.96%	-4.41%	0.18%	4.78%	7.37%	28.22%	5.66%	-2.72%
<b>North American</b>												
DJIA		43,621.16	0.81	0.37%	-2.10%	-2.74%	2.53%	0.51%	8.21%	12.88%	13.70%	-8.78%
S&P 500		5,955.25	0.84	-0.47%	-2.84%	-1.85%	1.25%	2.07%	5.53%	23.31%	24.23%	-19.44%
NASDAQ		19,026.39	0.77	-1.35%	-5.06%	-3.58%	-1.47%	6.17%	2.57%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		25,203.98	0.86	0.21%	-1.73%	-0.85%	1.93%	3.03%	9.71%	17.99%	8.12%	-8.66%
<b>Europe</b>												
FTSE		8,668.67	0.88	0.11%	-1.12%	1.58%	6.06%	-0.78%	0.89%	5.69%	3.78%	0.91%
DAX		22,410.27	0.92	-0.07%	-1.90%	4.57%	12.56%	3.02%	5.97%	18.85%	20.31%	-12.35%
CAC 40		8,051.07	0.83	-0.49%	-1.89%	1.95%	9.08%	-3.34%	2.09%	-2.15%	16.52%	-9.50%
<b>Asia</b>												
Nikkei		38,237.79	0.63	-1.39%	-2.63%	-2.00%	-4.15%	5.21%	-4.20%	19.22%	28.24%	-9.37%
Hang Seng		23,034.02	0.94	-1.32%	0.25%	13.89%	14.83%	-5.08%	19.27%	17.67%	-13.82%	-15.46%
Shanghai		3,346.04	0.82	-0.80%	0.65%	2.94%	-0.17%	0.46%	12.44%	12.67%	-3.70%	-15.13%
Sensex		74,602.12	0.19	0.20%	-1.80%	-1.71%	-4.53%	-7.31%	6.66%	8.17%	18.74%	4.44%

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	Closing prices	52 wk	Movement for the period				YTD	Q4 2024	Q3 2024	2024	2023	2022	
			25-Feb-25	Day	Week	Month							
<b>Indices</b>													
MSCI World USD Index	3,814.35	0.85	-0.75%	-2.25%	0.03%	2.87%	-0.41%	6.02%	17.00%	21.77%	-19.46%		
MSCI World Net TR USD Index	12,084.45	0.86	-0.74%	-2.22%	0.11%	3.01%	-0.16%	6.36%	18.67%	23.79%	-18.14%		
MSCI ACWI-ex-Australia TR AUD Index	21,627.25	0.89	-0.09%	-1.69%	-0.65%	0.70%	11.87%	2.52%	31.18%	23.23%	-12.52%		
MSCI ACWI Net TR USD Index	470.43	0.87	-0.89%	-2.06%	0.42%	3.17%	-0.99%	6.61%	17.49%	22.20%	-18.36%		
MSCI ACWI Minimum Volatility USD	2,557.49	1.00	0.87%	1.13%	2.85%	5.00%	-3.79%	9.05%	9.19%	5.36%	-12.04%		
MSCI EM Asia Net TR USD Index	708.85	0.68	-2.45%	-0.64%	3.28%	3.68%	-7.89%	9.47%	11.96%	7.76%	-21.11%		
MSCI EM Net TR USD Index	600.14	0.69	-2.16%	-0.68%	3.30%	4.57%	-8.01%	8.72%	7.50%	9.83%	-20.09%		
VIX Volatility S&P500	19.43	0.28	2.37%	26.58%	18.40%	11.99%	3.71%	34.49%	39.36%	-42.55%	25.84%		
<b>Commodities</b>													
Light Crude WTI Futures	US\$/bbl	68.93	0.15	-2.50%	-4.06%	-6.56%	-3.89%	5.21%	-16.40%	0.10%	-10.73%	6.11%	
Brent Crude	US\$/bbl	73.02	0.17	-2.48%	-3.68%	-5.83%	-2.17%	4.00%	-16.94%	-3.12%	-10.32%	9.89%	
Gold	US\$/oz	2,918.80	0.95	-1.50%	-1.02%	4.44%	10.52%	-0.69%	13.67%	27.47%	13.45%	-0.31%	
Silver	US\$/oz	32.13	0.74	-2.44%	-3.74%	4.02%	9.86%	-7.04%	6.42%	21.41%	0.19%	2.67%	
Copper	US\$/lb	4.53	0.54	-0.79%	-2.48%	6.62%	12.44%	-11.56%	3.68%	3.50%	2.10%	-14.77%	
Iron Ore	US\$/mt	100.21	0.43	-2.63%	-0.36%	0.41%	7.51%	-6.62%	-1.42%	-28.48%	19.98%	-3.57%	
Malaysian Palm Oil* RM/tn		4,723.00	0.60	-0.17%	0.62%	4.15%	-2.84%	17.87%	3.72%	32.74%	-12.20%	-19.15%	
LNG *Jap/Korea	US\$/mmBtu	13.86	0.81	-3.35%	-4.78%	-0.93%	-2.70%	8.50%	3.88%	23.61%	-60.97%	-3.21%	
ICCO Cocoa	US\$/mt	8,675.00	0.33	3.87%	-15.78%	-23.73%	-25.70%	51.19%	-0.09%	178.24%	61.38%	3.17%	
ICO Coffee	US cents/lb	380.50	0.77	-3.38%	-9.19%	6.43%	19.00%	18.32%	18.04%	69.81%	12.55%	-26.01%	
<b>Equities</b>													
<b>Domestic</b>													
	PGK	Arbitrage	PNGX	Percentage changes									
Bank South Pacific		18.63	21.00	1.00	0.00%	0.24%	0.24%	5.53%	9.82%	3.54%	45.26%	10.39%	1.31%
Credit Corporation			3.01	0.63	-16.39%	0.33%	9.45%	11.48%	7.57%	16.20%	35.00%	8.11%	10.12%
City Pharmacy			0.69	0.06	0.00%	0.00%	0.00%	0.00%	0.00%	-12.66%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited			1.75		6.06%	6.06%	12.90%	9.38%	14.29%	12.00%	77.78%	-5.26%	-4.04%
Kina Securities Limited	2.95		3.35	1.00	0.90%	1.21%	1.52%	3.08%	4.84%	1.64%	30.00%	-9.09%	-6.78%
Steamship Trading Company	35.51		50.00		0.00%	0.00%	4.17%	4.17%	-4.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited	16.56		20.40	1.00	0.00%	0.00%	0.00%	4.03%	0.82%	0.36%	1.98%	0.68%	
NGP Agmark Limited			0.80		0.00%	0.00%	0.00%	-20.00%	33.33%	8.70%	44.93%	0.00%	-1.43%
Newmont Corporation		176.49	150.00		0.00%	0.00%	0.00%	0.00%	0.00%	3.45%			
<b>Australia</b>													
A2 Milk Company Limited			7.92	1.00	2.59%	8.34%	35.62%	37.02%	-7.37%	-7.83%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited			29.34	0.39	-0.71%	-4.15%	-3.87%	2.80%	-6.36%	7.93%	10.11%	8.95%	-13.52%
BSP Financial Group			7.29	0.81	-1.09%	1.25%	-0.41%	5.96%	11.15%	-4.03%	26.94%	10.61%	14.75%
BHP Billiton Limited			40.31	0.24	-1.20%	-1.61%	2.10%	1.92%	-13.95%	7.69%	19.54%	10.48%	9.95%
Boral Limited			5.83	0.30	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.16%	86.51%	-52.62%
Bouganville Copper Limited			0.37	0.05	4.23%	-3.90%	0.00%	-11.90%	-12.50%	-1.03%	23.53%	-2.86%	14.75%
Bank of Queensland			6.61	0.66	-1.93%	-4.06%	-4.20%	-1.34%	8.41%	6.37%	10.20%	-11.88%	-14.71%
Brambles Limited			20.37	1.00	2.11%	5.60%	4.95%	5.87%	1.10%	30.97%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia			154.27	0.77	-1.25%	-5.12%	-3.15%	0.67%	13.19%	6.29%	37.08%	8.97%	1.58%
CSL			262.47	0.15	0.56%	-0.51%	-3.67%	-6.79%	-1.64%	-3.02%	-1.77%	-0.39%	-1.02%
Fortescue Mining			17.98	0.18	-2.81%	-8.12%	-4.77%	-1.48%	-11.75%	-3.41%	-37.11%	41.49%	6.77%
Horizon Oil Ltd			0.20	0.64	-2.44%	0.00%	0.00%	5.26%	-5.00%	11.11%	22.58%	19.23%	41.30%
Kina Securities Ltd			1.16	0.96	1.32%	0.43%	2.21%	1.32%	11.76%	9.68%	42.50%	3.23%	-9.36%
Macquarie Group Ltd			229.63	0.80	-0.95%	-2.31%	-2.65%	3.60%	-4.61%	13.52%	20.70%	9.98%	-18.71%
Mirvac Group			2.07	0.46	0.49%	-5.05%	6.15%	10.40%	-12.79%	14.97%	-10.29%	-1.88%	-26.80%
National Australia Bank			35.39	0.28	-1.42%	-10.43%	-11.13%	-4.61%	-0.67%	3.09%	20.85%	2.13%	4.23%
Newmont Corporation			69.08	0.53	-2.77%	-6.46%	4.38%	16.02%	-23.59%	22.77%	-2.55%		
Origin Energy Ltd			10.79	0.78	-0.37%	2.27%	-1.64%	-1.01%	8.89%	-7.83%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd			2.00	0.00	-0.50%	-4.76%	-12.28%	-8.68%	-33.03%	6.51%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd			21.46	1.00	1.90%	6.34%	5.71%	11.77%	16.08%	-4.89%	29.64%	10.28%	18.33%
Rio Tinto Limited			119.06	0.44	-0.62%	-1.33%	1.17%	1.36%	-9.04%	8.51%	-13.42%	16.54%	16.28%
ResMed Inc			36.20	0.68	-0.28%	-1.36%	-10.17%	-1.55%	5.15%	20.17%	44.54%	-17.83%	-13.47%
Santos Limited			6.48	0.07	0.31%	-5.95%	-7.69%	-2.99%	-4.84%	-8.36%	-12.11%	6.44%	13.15%
Steamship Trading Company			13.90	0.30	0.00%	0.00%	0.00%	0.72%	-0.36%	-1.07%	10.40%	19.05%	5.00%
Suncorp Metway Limited			20.70	0.98	3.71%	3.71%	2.58%	8.89%	5.09%	3.91%	37.26%	15.03%	8.76%
Transurban Group			13.13	0.52	-1.57%	-1.28%	-1.87%	-1.94%	1.98%	5.89%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited			4.16	1.00	0.00%	6.94%	4.52%	3.74%	3.35%	7.18%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited			10.82	0.14	-0.73%	-0.09%	3.05%	4.50%	-5.58%	-3.54%	5.10%	-20.79%	9.94%
Westpac Banking Corporation			31.25	0.62	-0.10%	-3.28%	-6.44%	-3.31%	1.89%	16.49%	41.14%	-1.93%	9.37%
Worley Limited			14.02	0.21	-0.99%	-3.97%	-3.44%	2.34%	-7.62%	-1.00%	-21.53%	16.40%	41.11%
Woolworths Limited			31.56	0.32	0.99%	2.53%	4.71%	3.51%	-8.44%	-1.45%	-18.04%	10.85%	-11.71%
<b>International</b>													
Blackrock Int Equity Fund*	AUD \$		28.35	0.86	-0.09%	-1.69%	-1.16%	0.83%	11.75%	-1.22%	27.51%	16.82%	-15.90%
Vanguard International Share*	AUD \$		3.85	0.85	-0.09%	-1.64%	-1.16%	-0.11%	11.45%	0.65%	26.34%	17.60%	-16.11%

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