

**Shading Key:**

<div></div>	52 week high (green = 1), low (red = 0)) or shaded in-between
<div></div>	2 standard deviation move up (5%)
<div></div>	1 standard deviation move up (33%)
<div></div>	1 standard deviation move down (33%)
<div></div>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

24-Feb-25

**KFM Daily Market Report**

		Closing prices	52	Movement for the period								
		20-Feb-25	wk	Day	Week	Month	YTD	Q4 2024	Q3 2024	2024	2023	2022
<b>Interest Rates</b>		Change to today's price from closing prices of prior period						For interest rates, rate at end of each respective year reported.				
<b>Central Bank Bills</b>												
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.07%		0.00%	0.00%	0.00%	0.00%	1.72%	0.00%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
<b>Treasury Bills</b>												
91 days		4.00%		0.00%	0.00%	0.10%	0.15%	0.31%	1.22%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays	5.82%	1.00	0.16%	0.16%	0.09%	0.08%	0.26%	2.48%	5.74%	2.00%	2.69%
273 days	reported Thursday/Friday	6.59%	0.00	0.15%	0.15%	0.13%	0.16%	0.53%	3.26%	6.43%	2.54%	2.95%
364 days		8.27%		-0.06%	-0.06%	-0.30%	-0.39%	1.35%	2.96%	8.66%	3.57%	4.27%
<b>Government Inscribed Stock</b>												
GIS 2Y 2024-26	GIS auctions usually monthly	8.77%		0.09%	0.00%	0.00%	0.00%	0.77%	3.07%	8.77%	3.93%	4.20%
GIS 3Y 2024-27	reported Wednesday/Thursday	9.00%		1.00%	0.00%	0.00%	0.00%	0.50%	2.54%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		4.49%		-4.59%	0.00%	0.00%	0.00%	0.00%	0.00%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		9.24%		0.05%	0.00%	0.00%	0.00%	3.54%	1.01%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.34%		0.05%	0.00%	0.00%	0.00%	4.14%	0.00%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.44%		0.05%	0.00%	0.00%	0.00%	3.95%	0.00%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.54%		0.06%	0.00%	0.00%	0.00%	1.04%	2.93%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.64%		0.07%	0.00%	0.00%	0.00%	0.94%	2.91%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.74%		0.06%	0.00%	0.00%	0.00%	0.84%	2.96%	9.74%	5.74%	5.44%
<b>Kina Facility Rate</b>		4.00%	1.00	0.00%	0.00%	0.00%	0.00%	1.00%	0.50%	4.00%	3.50%	3.25%
<b>Ten year Government Bond yields</b>												
United States		4.51%	0.76	-0.03%	-0.02%	-0.14%	-0.06%	0.79%	-0.62%	4.57%	3.88%	3.87%
United Kingdom		4.61%	0.75	0.00%	0.12%	-0.03%	0.04%	0.57%	-0.17%	4.57%	3.54%	3.67%
Australia		4.53%	0.81	0.00%	0.05%	0.06%	0.16%	0.39%	-0.34%	4.36%	3.96%	4.05%
New Zealand		4.57%	0.54	-0.01%	0.01%	0.00%	0.16%	0.17%	-0.43%	4.41%	4.32%	4.47%
France		3.27%	0.73	-0.02%	0.11%	-0.04%	0.07%	0.28%	-0.38%	3.20%	2.56%	3.12%
Japan		1.45%	1.00	0.01%	0.09%	0.24%	0.35%	0.24%	-0.20%	1.10%	0.61%	0.42%
<b>Australia</b>		4.10%		0.00%	0.00	-0.25%	-0.25%	0.00%	0.00%	4.35%	4.35%	3.10%
<b>PNG CPI Index</b>		0.70%						2.70%	0.90%	0.70%	3.90%	3.40%
<b>Currencies</b>				Percentage changes								
PGK/USD		0.2487	0.00	0.00%	-0.08%	-0.28%	-0.52%	-2.04%	-1.85%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.3905	0.51	0.00%	-1.24%	-1.79%	-2.91%	9.26%	-6.22%	2.60%	-6.44%	6.67%
PGK/GBP		0.1975	0.30	0.25%	-0.85%	-2.47%	-0.85%	4.51%	-7.39%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4345	0.69	0.07%	-1.23%	-1.27%	-2.18%	10.86%	-6.60%	5.21%	-5.95%	7.55%
PGK/JPY		37.33	0.22	-1.06%	-2.76%	-4.43%	-4.43%	7.93%	-13.55%	3.03%	0.69%	14.75%
AUD/USD		0.6369	0.30	0.00%	1.16%	1.51%	2.44%	-10.34%	4.66%	-9.17%	0.99%	-6.60%
USD/JPY		150.07	0.44	-1.07%	-2.70%	-4.18%	-3.94%	10.17%	-11.91%	10.57%	6.59%	15.13%
EUR/USD		1.0430	0.21	-0.28%	-0.06%	0.20%	0.23%	-6.81%	4.43%	-5.99%	3.93%	-5.83%
GBP/USD		1.2594	0.35	-0.25%	0.80%	2.26%	0.33%	-6.25%	5.97%	-1.68%	5.95%	-10.71%
<b>Equity Indices</b>				Percentage changes								
<b>Papua New Guinea</b>												
KSII Index		6,891.69	0.97	0.14%	0.17%	0.31%	3.24%	1.36%	1.61%	5.55%	0.75%	7.10%
KSII Home Index		24,367.69	1.00	12.96%	12.96%	22.04%	21.76%	7.84%	10.56%	28.61%	2.91%	5.07%
<b>Australia</b>												
All Ordinaries		8,601.75	0.78	-1.12%	-2.30%	-0.32%	2.15%	-1.38%	6.55%	7.55%	8.42%	-7.17%
S&P/ASX 100		6,980.72	0.75	-1.19%	-2.84%	-0.83%	1.67%	-1.33%	6.60%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,616.80	0.66	-1.75%	-4.13%	-1.81%	0.20%	-1.18%	5.60%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,117.90	0.72	-1.34%	-3.21%	-1.10%	1.21%	-1.37%	6.33%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		110,222.10	0.78	-1.34%	-2.97%	-0.83%	1.48%	-0.79%	7.71%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		10,623.30	0.90	-0.22%	-0.48%	0.90%	4.63%	-1.09%	8.30%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,225.10	0.92	-0.63%	0.69%	1.01%	4.29%	-1.45%	5.55%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,322.82	0.76	-1.14%	-2.54%	-0.67%	2.01%	-1.34%	6.47%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		109,105.20	0.81	-1.14%	-2.35%	-0.45%	2.23%	-0.80%	7.79%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,256.67	0.77	-1.13%	-2.47%	-0.63%	1.95%	-1.34%	6.50%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,303.80	0.04	1.33%	-4.63%	-7.63%	-3.70%	-5.54%	-9.00%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		16,890.00	0.40	-1.28%	-1.54%	1.88%	4.74%	-11.97%	8.52%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		8,089.10	1.00	0.71%	0.92%	3.38%	5.79%	2.68%	9.33%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,192.70	0.90	-0.91%	-0.70%	6.60%	7.20%	1.88%	9.32%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		12,047.70	0.45	0.21%	2.46%	3.94%	2.37%	-5.58%	0.70%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		43,154.70	0.44	-1.98%	-0.16%	-3.75%	-3.86%	1.85%	-0.41%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		8,633.50	0.71	-1.96%	-6.50%	-3.77%	0.22%	4.78%	7.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,867.90	0.91	-0.55%	0.27%	2.71%	4.63%	0.86%	16.05%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,722.60	1.00	2.33%	3.67%	4.88%	5.85%	2.17%	6.11%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		8,642.30	0.50	-1.10%	1.38%	-6.19%	-4.32%	0.55%	-3.25%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,768.90	0.65	-2.23%	-1.10%	-1.92%	2.94%	-7.02%	13.78%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		9,629.30	0.71	-1.96%	-6.50%	-3.77%	0.22%	4.78%	7.37%	28.22%	5.66%	-2.72%
<b>North American</b>												
DJIA		44,176.65	0.88	-1.01%	-1.20%	-0.87%	3.84%	0.51%	8.21%	12.88%	13.70%	-8.78%
S&P 500		6,117.52	0.98	-0.43%	0.04%	-0.02%	4.01%	2.07%	5.53%	23.31%	24.23%	-19.44%
NASDAQ		19,962.36	0.96	-0.47%	0.08%	-0.46%	3.37%	6.17%	2.57%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		25,514.08	0.94	-0.44%	-0.72%	0.31%	3.18%	3.03%	9.71%	17.99%	8.12%	-8.66%
<b>Europe</b>												
FTSE		8,662.97	0.88	-0.57%	-1.16%	1.14%	5.99%	-0.78%	0.89%	5.69%	3.78%	0.91%
DAX		22,314.65	0.90	-0.53%	-1.32%	4.22%	12.08%	3.02%	5.97%	18.85%	20.31%	-12.35%
CAC 40		8,122.58	0.89	0.15%	-0.51%	2.91%	10.05%	-3.34%	2.09%	-2.15%	16.52%	-9.50%
<b>Asia</b>												
Nikkei		38,678.04	0.67	-1.24%	-1.99%	-3.21%	-3.05%	5.21%	-4.20%	19.22%	28.24%	-9.37%
Hang Seng		22,576.98	0.92	-1.60%	3.50%	14.60%	12.55%	-5.08%	19.27%	17.67%	-13.82%	-15.46%
Shanghai		3,350.78	0.82	-0.02%	0.55%	3.73%	-0.03%	0.46%	12.44%	12.67%	-3.70%	-15.13%
Sensex		75,735.96	0.27	-0.27%	-0.53%	-1.03%	-3.08%	-7.31%	6.66%	8.17%	18.74%	4.44%

## KFM Daily Market Report

### Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

24-Feb-25

			Closing prices	52	Movement for the period				Q4 2024	Q3 2024	2024	2023	2022
			20-Feb-25	wk	Day	Week	Month	YTD					
<b>Indices</b>													
MSCI World USD Index			3,893.65	0.97	-0.44%	1.18%	1.44%	5.01%	-0.41%	6.02%	17.00%	21.77%	-19.46%
MSCI World Net TR USD Index			12,334.80	0.98	-0.42%	1.23%	1.53%	5.15%	-0.16%	6.36%	18.67%	23.79%	-18.14%
MSCI ACWI-ex-Australia TR AUD Index			21,864.92	0.94	-1.06%	-0.64%	-0.41%	1.80%	11.87%	2.52%	31.18%	23.23%	-12.52%
MSCI ACWI Net TR USD Index			479.61	0.98	-0.33%	1.30%	1.84%	5.18%	-0.99%	6.61%	17.49%	22.20%	-18.36%
MSCI ACWI Minimum Volatility USD			2,536.48	0.98	0.05%	0.77%	3.70%	4.14%	-3.79%	9.05%	9.19%	5.36%	-12.04%
MSCI EM Asia Net TR USD Index			713.65	0.71	-0.65%	2.00%	4.52%	4.38%	-7.89%	9.47%	11.96%	7.76%	-21.11%
MSCI EM Net TR USD Index			605.43	0.74	-0.38%	1.96%	4.71%	5.50%	-8.01%	8.72%	7.50%	9.83%	-20.09%
VIX Volatility S&P500			15.66	0.14	2.55%	3.71%	4.26%	-9.74%	3.71%	34.49%	39.36%	-42.55%	25.84%
<b>Commodities</b>													
Light Crude WTI Futures	US\$/bbl		72.57	0.32	0.44%	1.80%	-2.30%	1.19%	5.21%	-16.40%	0.10%	-10.73%	6.11%
Brent Crude	US\$/bbl		76.48	0.33	0.49%	1.65%	-1.82%	2.47%	4.00%	-16.94%	-3.12%	-10.32%	9.89%
Gold	US\$/oz		2,956.10	1.00	0.68%	0.36%	7.03%	11.93%	-0.69%	13.67%	27.47%	13.45%	-0.31%
Silver	US\$/oz		33.81	0.90	2.31%	3.30%	9.60%	15.61%	-7.04%	6.42%	21.41%	0.19%	2.67%
Copper	US\$/lb		4.67	0.65	1.13%	-3.31%	7.82%	15.88%	-11.56%	3.68%	3.50%	2.10%	-14.77%
Iron Ore	US\$/mt		102.72	0.50	1.46%	3.29%	4.38%	10.20%	-6.62%	-1.42%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn			4,816.00	0.66	-0.66%	1.01%	7.79%	-0.93%	17.87%	3.72%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea	US\$/mmBtu		14.25	0.87	0.96%	-4.59%	1.97%	0.07%	8.50%	3.88%	23.61%	-60.97%	-3.21%
ICCO Cocoa	US\$/mt		10,075.00	0.60	-1.40%	-2.95%	-12.79%	-13.70%	51.19%	-0.09%	178.24%	61.38%	3.17%
ICO Coffee	US cents/lb		395.75	0.83	-5.30%	-9.83%	15.06%	23.77%	18.32%	18.04%	69.81%	12.55%	-26.01%
<b>Equities</b>													
<b>Domestic</b>													
			PGK		Arbitrage		PNGX		Percentage changes				
Bank South Pacific		19.46	21.00	1.00	0.00%	0.24%	0.24%	5.53%	9.82%	3.54%	45.26%	10.39%	1.31%
Credit Corporation			3.50	1.00	16.67%	16.67%	29.63%	29.63%	7.57%	16.20%	35.00%	8.11%	10.12%
City Pharmacy			0.69	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-12.66%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited			1.65		0.00%	0.00%	6.45%	3.12%	14.29%	12.00%	77.78%	-5.26%	-4.04%
Kina Securities Limited		2.97	3.31	1.00	0.00%	0.30%	0.30%	1.85%	4.84%	1.64%	30.00%	-9.09%	-6.78%
Steamship Trading Company		35.60	50.00		0.00%	0.00%	4.17%	4.17%	-4.00%	4.17%	35.36%	0.00%	0.00%
Santos Limited		17.21	20.40	1.00	0.00%	0.00%	0.00%	4.03%	0.82%	0.36%	1.98%	0.68%	
NGP Agmark Limited			0.80		0.00%	0.00%	-20.00%	-20.00%	33.33%	8.70%	44.93%	0.00%	-1.43%
Newmont Corporation		191.81	150.00		0.00%	0.00%	0.00%	0.00%	0.00%	3.45%			
<b>Australia</b>													
A2 Milk Company Limited			7.50	1.00	2.74%	29.31%	27.33%	29.76%	-7.37%	-7.83%	35.68%	-38.08%	26.01%
ANZ Banking Group Limited			29.21	0.36	-3.05%	-6.50%	-3.28%	2.35%	-6.36%	7.93%	10.11%	8.95%	-13.52%
BSP Financial Group			7.60	1.00	2.70%	7.50%	0.00%	10.47%	11.15%	-4.03%	26.94%	10.61%	14.75%
BHP Billiton Limited			40.15	0.22	-2.03%	-2.05%	2.63%	1.52%	-13.95%	7.69%	-21.54%	10.48%	9.95%
Boral Limited			5.83	0.30	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.16%	86.51%	-52.62%
Bougainville Copper Limited			0.36	0.01	-5.33%	0.00%	-5.33%	-15.48%	-12.50%	-1.03%	23.53%	-2.86%	14.75%
Bank of Queensland			6.75	0.77	-1.03%	-3.43%	0.00%	0.75%	8.41%	6.37%	10.20%	-11.88%	-14.71%
Brambles Limited			19.93	1.00	1.58%	3.00%	3.37%	3.59%	1.10%	30.97%	41.47%	12.68%	13.55%
Commonwealth Bank of Australia			155.73	0.80	-2.02%	-6.59%	-1.34%	1.62%	13.19%	6.29%	37.08%	8.97%	1.58%
CSL			258.89	0.08	-2.25%	1.93%	-4.11%	-8.06%	-1.64%	-3.02%	-1.77%	-0.39%	-1.02%
Fortescue Mining			18.24	0.21	-6.22%	-7.22%	-2.04%	-0.05%	-11.75%	-3.41%	-37.11%	41.49%	6.77%
Horizon Oil Ltd			0.21	0.75	2.50%	2.50%	2.50%	7.89%	-5.00%	11.11%	22.58%	19.23%	41.30%
Kina Securities Ltd			1.16	0.97	0.87%	0.87%	4.50%	1.75%	11.76%	9.68%	42.50%	3.23%	-9.36%
Macquarie Group Ltd			232.00	0.84	-1.01%	-1.80%	-2.86%	4.67%	-4.61%	13.52%	20.70%	9.98%	-18.71%
Mirvac Group			2.12	0.55	-1.85%	6.00%	9.56%	13.07%	-12.79%	14.97%	-10.29%	-1.88%	-26.80%
National Australia Bank			35.11	0.25	-3.28%	-14.86%	-10.34%	-5.36%	-0.67%	3.09%	20.85%	2.13%	4.23%
Newmont Corporation			74.90	0.70	0.97%	0.62%	12.73%	25.80%	-23.59%	22.77%	-2.55%		
Origin Energy Ltd			10.55	0.69	-1.40%	4.04%	-6.80%	-3.21%	8.89%	-7.83%	28.69%	9.72%	47.33%
Pilbara Minerals Ltd			2.12	0.05	6.00%	-4.93%	-8.62%	-3.20%	-33.03%	6.51%	-44.56%	5.33%	17.19%
Qbe Insurance Group Ltd			20.07	0.83	-1.33%	1.11%	-1.33%	4.53%	16.08%	-4.89%	29.64%	10.28%	18.33%
Rio Tinto Limited			120.09	0.47	-1.53%	-0.22%	1.77%	2.24%	-9.04%	8.51%	-13.42%	16.54%	16.28%
ResMed Inc			36.77	0.73	0.16%	-2.16%	-6.56%	0.00%	5.15%	20.17%	44.54%	-17.83%	-13.47%
Santos Limited			6.72	0.21	2.13%	-4.27%	-5.75%	0.60%	-4.84%	-8.36%	-12.11%	6.44%	13.15%
Steamship Trading Company			13.90	0.30	0.00%	0.00%	0.00%	0.72%	-0.36%	-1.07%	10.40%	19.05%	5.00%
Suncorp Metway Limited			19.96	0.85	0.00%	1.42%	-0.50%	5.00%	5.09%	3.91%	37.26%	15.03%	8.76%
Transurban Group			13.32	0.64	0.91%	0.91%	-2.49%	-0.52%	1.98%	5.89%	-2.33%	5.62%	-6.08%
Telstra Corporation Limited.			4.14	1.00	5.61%	6.98%	4.28%	3.24%	3.35%	7.18%	1.26%	-0.75%	-4.55%
Treasury Wine Estates Limited			10.76	0.11	0.56%	2.38%	2.77%	-5.03%	-5.58%	-3.54%	5.10%	-20.79%	9.94%
Westpac Banking Corporation			31.22	0.62	-3.04%	-9.90%	-5.28%	-3.40%	1.89%	16.49%	41.14%	-1.93%	9.37%
Worley Limited			14.43	0.30	0.28%	-1.43%	-1.43%	5.33%	-7.62%	-1.00%	-21.53%	16.40%	41.11%
Woolworths Limited			30.50	0.18	-0.16%	0.79%	2.35%	0.03%	-8.44%	-1.45%	-18.04%	10.85%	-11.71%
<b>International</b>													
Blackrock Int Equity Fund*	AUD \$		28.66	0.92	-1.05%	-0.63%	-0.40%	1.94%	11.75%	-1.22%	27.51%	16.82%	-15.90%
Vanguard International Share*	AUD \$		3.89	0.91	-1.06%	-0.63%	-0.41%	0.99%	11.45%	0.65%	26.34%	17.60%	-16.11%