

KFM Daily Market Report

Shading Key:

52 week high (green = 1), low (red = 0) or shaded in-between
2 standard deviation move up (5%)
1 standard deviation move up (33%)
1 standard deviation move down (33%)
2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

03-Feb-25

	Closing prices 31-Jan-25	52 wk	Day	Week	Month	YTD	Q4 2024	Q3 2024	2024	2023	2022
Interest Rates											
Central Bank Bills											
7 days	C-bill auctions on Thursday; reported on Friday	4.00%		0.00%	0.00%	0.00%	0.00%	1.50%	4.00%	2.50%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	2.26%	0.00%
28 days		4.07%		0.00%	0.00%	0.00%	1.72%	0.00%	4.07%	2.35%	1.96%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.65%	2.48%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.74%	2.72%
Treasury Bills											
91 days		4.00%		0.00%	0.10%	0.15%	0.31%	1.22%	3.85%		2.32%
182 days	Tbill auctions are regular Wednesdays reported Thursday/Friday	5.73%	1.00	0.00%	0.00%	-0.01%	0.26%	2.48%	5.74%	2.00%	2.69%
273 days		6.46%	0.00	0.00%	0.00%	0.03%	0.53%	3.26%	6.43%	2.54%	2.95%
364 days		8.50%		0.00%	-0.07%	-0.16%	1.35%	2.96%	8.66%	3.57%	4.27%
Government Inscribed Stock											
GIS 2Y 2024-26	GIS auctions usually monthly reported Wednesday/Thursday	8.77%		0.00%	0.00%	0.00%	0.77%	3.07%	8.77%	3.93%	4.20%
GIS 3Y 2024-27		9.00%		0.00%	0.00%	0.00%	0.50%	2.54%	9.00%	4.16%	9.00%
GIS 4Y 2024-28		4.49%		0.00%	0.00%	0.00%	0.00%	0.00%	4.49%	4.49%	5.16%
GIS 5Y 2024-29		9.24%		0.00%	0.00%	0.00%	3.54%	1.01%	9.24%	5.24%	5.24%
GIS 6Y 2024-30		9.34%		0.00%	0.00%	0.00%	4.14%	0.00%	9.34%	4.99%	0.00%
GIS 7Y 2024-31		9.44%		0.00%	0.00%	0.00%	3.95%	0.00%	9.44%	5.27%	5.56%
GIS 8Y 2024-32		9.54%		0.00%	0.00%	0.00%	1.04%	2.93%	9.54%	5.42%	5.44%
GIS 9Y 2024-33		9.64%		0.00%	0.00%	0.00%	0.94%	2.91%	9.64%	5.56%	5.44%
GIS 10Y 2024-34		9.74%		0.00%	0.00%	0.00%	0.84%	2.96%	9.74%	5.74%	5.44%
Kina Facility Rate		4.00%	1.00	0.00%	0.00%	0.00%	1.00%	0.50%	4.00%	3.50%	3.25%
Ten year Government Bond yields											
United States		4.54%	0.78	0.02%	-0.08%	-0.06%	0.79%	-0.62%	4.57%	3.88%	3.87%
United Kingdom		4.54%	0.69	-0.02%	-0.09%	-0.05%	0.57%	-0.17%	4.57%	3.54%	3.67%
Australia		4.43%	0.70	0.05%	-0.05%	0.04%	0.39%	-0.34%	4.36%	3.96%	4.05%
New Zealand		4.50%	0.46	0.02%	-0.06%	0.08%	0.17%	-0.43%	4.41%	4.32%	4.47%
France		3.21%	0.65	-0.06%	-0.10%	-0.08%	0.28%	-0.38%	3.20%	2.56%	3.12%
Japan		1.25%	0.98	0.03%	0.01%	0.14%	0.24%	-0.20%	1.10%	0.61%	0.42%
Australia	RBA Cash Rate	4.35%		0.00%	0.00	0.00%	0.00%	0.00%	4.35%	4.35%	3.10%
PNG CPI Index	Latest 12 mth % change	-0.90%						0.90%		3.90%	3.40%
Currencies											
PGK/USD		0.2494	0.00	0.00%	0.00%	-0.20%	-0.24%	-1.85%	-6.82%	-5.53%	-0.35%
PGK/AUD		0.4007	0.74	-0.10%	1.60%	-0.30%	9.26%	-6.22%	2.60%	-6.44%	6.67%
PGK/GBP		0.2008	0.45	0.20%	-0.10%	-0.40%	4.51%	-7.39%	-5.23%	-10.82%	11.60%
PGK/NZD		0.4418	0.85	-0.02%	1.14%	-0.85%	10.86%	-6.60%	5.21%	-5.95%	7.55%
PGK/JPY		38.610	0.43	0.13%	-0.31%	-1.76%	-1.15%	-13.55%	3.03%	0.69%	14.75%
AUD/USD		0.6225	0.10	0.10%	-1.57%	0.11%	-10.34%	4.66%	-9.17%	0.99%	-6.60%
USD/JPY		154.790	0.67	0.12%	-0.30%	-1.56%	10.17%	-11.91%	10.57%	6.59%	15.13%
EUR/USD		1.0389	0.17	-0.31%	-0.61%	1.12%	-6.81%	4.43%	-5.99%	3.93%	-5.83%
GBP/USD		1.2422	0.22	-0.19%	0.12%	0.20%	-6.25%	5.97%	-1.68%	5.95%	-10.71%
Equity Indices											
Papua New Guinea											
KSI Index		6,872.36	0.94	0.00%	0.05%	2.95%	1.36%	1.61%	5.55%	0.75%	7.10%
KSI Home Index		20,453.00	1.00	0.00%	3.30%	2.19%	7.84%	10.56%	28.61%	2.91%	5.07%
Australia											
All Ordinaries		8,789.70	1.00	0.50%	1.49%	3.26%	-1.38%	6.55%	7.55%	8.42%	-7.17%
S&P/ASX 100		7,171.67	1.00	0.42%	1.52%	3.31%	-1.33%	6.60%	7.69%	7.96%	-3.95%
S&P/ASX 20		4,790.20	1.00	0.32%	1.47%	2.90%	-1.18%	5.60%	6.76%	8.33%	-1.83%
S&P/ASX 50		8,363.80	1.00	0.33%	1.50%	3.11%	-1.37%	6.33%	7.44%	8.52%	-3.01%
S&P/ASX 50 Accumulation		113,259.30	1.00	0.33%	1.50%	3.11%	-0.79%	7.71%	11.65%	13.42%	1.89%
S&P/ASX Midcap 50		10,717.50	1.00	0.94%	1.62%	4.57%	-1.09%	8.30%	9.42%	4.41%	-9.00%
S&P/ASX Small Ordinaries		3,234.00	1.00	1.13%	1.00%	3.38%	-1.45%	5.55%	5.54%	4.71%	-20.72%
S&P/ASX 200		8,532.30	1.00	0.45%	1.47%	3.42%	-1.34%	6.47%	7.49%	7.84%	-5.45%
S&P/ASX 200 Accumulation		111,604.30	1.00	0.45%	1.47%	3.42%	-0.80%	7.79%	11.44%	12.42%	-1.08%
S&P/ASX 300		8,460.40	1.00	0.49%	1.46%	3.32%	-1.34%	6.50%	7.47%	7.62%	-6.05%
S&P/ASX 200 Energy		8,881.10	0.25	0.29%	-0.05%	0.17%	-5.54%	-9.00%	-18.83%	-3.76%	39.71%
S&P/ASX 200 Materials		16,773.20	0.37	1.09%	1.11%	3.13%	-11.97%	8.52%	-17.27%	11.11%	4.79%
S&P/ASX 200 Industrials		7,905.00	1.00	0.41%	0.66%	2.11%	2.68%	9.33%	11.37%	10.13%	-6.18%
S&P/ASX 200 Consumer Discretionary		4,190.00	1.00	0.64%	4.32%	6.21%	1.88%	9.32%	20.71%	18.68%	-22.65%
S&P/ASX 200 Consumer Staples		11,850.00	0.34	0.05%	1.62%	0.33%	-5.58%	0.70%	-4.40%	-1.85%	-7.39%
S&P/ASX 200 Healthcare		46,321.90	0.99	0.24%	2.56%	2.43%	1.85%	-0.41%	6.01%	2.31%	-8.41%
S&P/ASX 200 Financials		9,141.50	1.00	0.29%	1.57%	4.94%	4.78%	7.37%	28.22%	5.66%	-2.72%
S&P/ASX 200 Information Technology		2,854.80	0.92	1.15%	2.59%	3.64%	0.86%	16.05%	49.54%	30.41%	-34.25%
S&P/ASX 200 Telecommunication Services		1,666.90	0.83	-0.42%	1.45%	1.16%	2.17%	6.11%	2.47%	12.55%	-13.43%
S&P/ASX 200 Utilities		8,816.20	0.63	-4.15%	-4.48%	-2.88%	0.55%	-3.25%	10.43%	-1.59%	24.19%
S&P/ASX 200 A-REIT		1,798.40	0.77	1.06%	-0.55%	2.25%	-7.02%	13.78%	14.38%	12.67%	-24.00%
S&P/ASX 200 Financial-x-A-REIT		10,195.80	1.00	0.29%	1.57%	4.94%	4.78%	7.37%	28.22%	5.66%	-2.72%
North American											
DJIA		44,544.66	0.94	-0.75%	0.27%	4.24%	4.70%	8.21%	12.88%	13.70%	-8.78%
S&P 500		6,040.53	0.93	-0.50%	-1.00%	1.65%	2.70%	5.53%	23.31%	24.23%	-19.44%
NASDAQ		19,627.44	0.89	-0.28%	-1.64%	0.03%	6.17%	2.57%	28.64%	43.42%	-33.10%
Toronto S&P/TSX		25,533.10	0.95	-1.07%	0.25%	1.83%	3.03%	9.71%	17.99%	8.12%	-8.66%
Europe											
FTSE		8,673.96	1.00	0.31%	2.02%	5.47%	6.13%	0.89%	5.69%	3.78%	0.91%
DAX		21,732.05	1.00	0.02%	1.58%	9.17%	9.16%	3.02%	18.85%	20.31%	-12.35%
CAC 40		7,950.17	0.74	0.11%	0.28%	9.17%	7.72%	2.09%	-2.15%	16.52%	-9.50%
Asia											
Nikkei		39,572.49	0.75	0.15%	-0.90%	-0.81%	5.21%	-4.20%	19.22%	28.24%	-9.37%
Hang Seng		20,225.11	0.61	0.00%	0.79%	2.35%	-5.08%	19.27%	17.67%	-13.82%	-15.46%
Shanghai		3,250.60	0.70	0.00%	-0.06%	1.22%	0.46%	12.44%	12.67%	-3.70%	-15.13%
Sensex		77,500.57	0.44	0.97%	1.72%	-2.17%	-7.31%	6.66%	8.17%	18.74%	4.44%

Disclaimer: This report was prepared as a private communication to clients and was not intended for public circulation or publication or for the use of any third party, without the approval of Kina Funds Management Ltd ("KFM"). While this report is based on information from sources, which KFM consider reliable, its accuracy and completeness cannot be guaranteed. KFM, its directors and employees do not accept any liability for the result of any actions taken on the basis of without consideration of any specific client investment objectives, financial situation or needs. Those acting upon such information without first consulting KFM do so at their own risk. It is recommended that any persons who wish to act upon this report consult with KFM before doing so.

KFM Daily Market Report
Shading Key:

	52 week high (green = 1), low (red = 0) or shaded in-between
	2 standard deviation move up (5%)
	1 standard deviation move up (33%)
	1 standard deviation move down (33%)
	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

03-Feb-25

		Closing prices	52	Movement for the period				Q4 2024	Q3 2024	2024	2023	2022
		31-Jan-25	wk	Day	Week	Month	YTD					
Indices												
MSCI World USD Index		3,836.58	0.97	0.21%	-0.52%	2.65%	3.47%	-0.41%	6.02%	17.00%	21.77%	-19.46%
MSCI World Net TR USD Index		12,145.15	0.97	0.22%	-0.52%	2.70%	3.53%	-0.16%	6.36%	18.67%	23.79%	-18.14%
MSCI ACWI-ex-Australia TR AUD Index		22,065.99	1.96	0.04%	0.84%	2.14%	2.74%	11.87%	2.52%	31.18%	23.23%	-12.52%
MSCI ACWI Net TR USD Index		471.30	0.97	0.21%	-0.44%	2.62%	3.36%	-0.99%	6.61%	17.49%	22.20%	-18.36%
MSCI ACWI Minimum Volatility USD		2,496.56	0.85	-0.26%	1.55%	2.52%	2.50%	-3.79%	9.05%	9.19%	5.36%	-12.04%
MSCI EM Asia Net TR USD Index		688.73	0.58	-0.05%	0.17%	0.99%	0.73%	-7.89%	9.47%	11.96%	7.76%	-21.11%
MSCI EM Net TR USD Index		584.14	0.57	0.10%	0.32%	1.93%	1.79%	-8.01%	8.72%	7.50%	9.83%	-20.09%
VIX Volatility S&P500		16.43	0.17	3.72%	10.64%	1.86%	-5.30%	3.71%	34.49%	39.36%	-42.55%	25.84%
Commodities												
Light Crude WTI Futures	US\$/bbl	72.53	0.32	-0.27%	-2.85%	-1.93%	1.13%	5.21%	-16.40%	0.10%	-10.73%	6.11%
Brent Crude	US\$/bbl	76.76	0.34	-0.44%	-2.22%	0.33%	2.84%	4.00%	-16.94%	-3.12%	-10.32%	9.89%
Gold	US\$/oz	2,835.00	0.99	-0.36%	1.01%	6.79%	7.35%	-0.69%	13.67%	27.47%	13.45%	-0.31%
Silver	US\$/oz	32.27	0.78	-0.70%	3.46%	7.32%	10.34%	-7.04%	6.42%	21.41%	0.19%	2.67%
Copper	US\$/lb	4.28	0.42	-0.66%	-0.97%	5.04%	6.27%	-11.56%	3.68%	3.50%	2.10%	-14.77%
Iron Ore	US\$/mt	99.80	0.34	0.00%	1.91%	4.10%	7.07%	-6.62%	-1.42%	-28.48%	19.98%	-3.57%
Malaysian Palm Oil* RM/tn		4,552.00	0.49	0.37%	1.43%	-3.62%	-6.36%	17.87%	3.72%	32.74%	-12.20%	-19.15%
LNG *Jap/Korea	US\$/mmBtu	14.44	0.90	1.51%	2.34%	0.56%	1.40%	8.50%	3.88%	23.61%	-60.97%	-3.21%
ICCO Cocoa	US\$/mt	10,987.00	0.77	-1.96%	-5.23%	-2.23%	-5.89%	51.19%	-0.09%	178.24%	61.38%	3.17%
ICO Coffee	US cents/lb	377.85	1.00	1.19%	8.72%	18.58%	18.17%	18.32%	18.04%	69.81%	12.55%	-26.01%
Equities												
Domestic												
				Percentage changes								
		PGK	Arbitrage	PNGX								
Bank South Pacific		18.79		1.00	0.00%	0.00%	5.28%	5.28%	9.82%	3.54%	45.26%	10.39%
Credit Corporation				1.00	0.00%	3.70%	3.70%	3.70%	7.57%	16.20%	35.00%	8.11%
City Pharmacy				0.69	0.00%	0.00%	0.00%	0.00%	0.00%	-12.66%	-12.22%	-5.26%
Kina Asset Management Limited				0.69	0.00%	6.45%	3.12%	3.12%	14.29%	12.00%	77.78%	-5.26%
Kina Securities Limited	2.81			1.00	0.00%	1.54%	1.54%	1.54%	4.84%	1.64%	30.00%	-0.99%
Steamship Trading Company	34.69			1.00	0.00%	0.00%	0.00%	0.00%	-4.00%	4.17%	35.36%	0.00%
Santos Limited	17.59			1.00	0.00%	0.00%	4.03%	4.03%	0.82%	0.36%	1.98%	0.68%
NGP Agmark Limited				0.80	0.00%	0.00%	-20.00%	-20.00%	33.33%	8.70%	44.93%	0.00%
Newmont Corporation	172.70			1.00	0.00%	0.00%	0.00%	0.00%	0.00%	3.45%		-1.43%
Australia												
A2 Milk Company Limited				0.44	2.61%	0.34%	2.97%	2.08%	-7.37%	-7.83%	35.68%	-38.08%
ANZ Banking Group Limited				0.63	-0.16%	1.46%	6.10%	7.29%	-6.36%	7.93%	10.11%	8.95%
BSP Financial Group				0.97	0.00%	2.87%	9.13%	9.45%	11.15%	-4.03%	26.94%	10.61%
BHP Billiton Limited				0.19	1.19%	1.63%	0.48%	1.01%	-13.95%	7.69%	-21.54%	10.48%
Boral Limited				0.46	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.16%	86.51%
Bougainville Copper Limited				0.06	0.00%	1.37%	-10.30%	-11.90%	-12.50%	-1.03%	23.53%	-2.86%
Bank of Queensland				0.97	1.16%	2.65%	4.19%	4.03%	8.41%	6.37%	10.20%	-11.88%
Brambles Limited				0.98	-0.10%	1.85%	1.38%	2.91%	1.10%	30.97%	41.47%	12.68%
Commonwealth Bank of Australia				0.99	-0.03%	1.20%	3.57%	4.77%	13.19%	6.29%	37.08%	8.97%
CSL				0.26	0.25%	3.10%	-1.06%	-0.41%	-1.64%	-3.02%	-1.77%	-0.39%
Fortescue Mining				0.26	-0.05%	1.70%	3.91%	4.82%	-11.75%	-3.41%	-37.11%	41.49%
Horizon Oil Ltd				0.79	0.00%	2.50%	5.13%	7.89%	-5.00%	11.11%	22.58%	19.23%
Kina Securities Ltd				0.95	-0.44%	1.35%	0.45%	-1.32%	11.76%	9.68%	42.50%	3.23%
Macquarie Group Ltd				1.00	-0.09%	0.60%	7.94%	8.64%	-4.61%	13.52%	20.70%	9.98%
Mirvac Group				0.29	-0.25%	1.54%	4.22%	5.33%	-12.79%	14.97%	-10.29%	-1.88%
National Australia Bank				1.00	0.60%	1.88%	6.90%	8.19%	-0.67%	3.09%	20.85%	2.13%
Newmont Corporation				0.57	3.83%	3.83%	11.33%	16.22%	-23.59%	22.77%	-2.55%	
Origin Energy Ltd				0.70	-6.70%	-8.01%	-4.22%	-4.13%	8.89%	-7.83%	28.69%	9.72%
Pilbara Minerals Ltd				0.10	-1.29%	-0.43%	5.50%	5.02%	-33.03%	6.51%	-44.56%	5.33%
Qbe Insurance Group Ltd				1.00	0.92%	3.92%	6.35%	9.06%	16.08%	-4.89%	29.64%	10.28%
Rio Tinto Limited				0.38	0.30%	-0.79%	-0.06%	-0.05%	-9.04%	8.51%	-13.42%	16.54%
ResMed Inc				0.98	-0.79%	1.88%	9.30%	9.27%	5.15%	20.17%	44.54%	-17.83%
Santos Limited				0.41	-0.42%	-0.98%	2.47%	5.54%	-4.84%	-8.36%	-12.11%	6.44%
Steamship Trading Company				0.30	0.00%	0.00%	0.72%	0.72%	-0.36%	-1.07%	10.40%	19.05%
Suncorp Metway Limited				1.00	1.17%	2.97%	6.45%	9.47%	5.09%	3.91%	37.26%	15.03%
Transurban Group				0.68	0.83%	-1.40%	-1.18%	-0.07%	1.98%	5.89%	-2.33%	5.62%
Telstra Corporation Limited				0.80	-1.00%	0.00%	-2.95%	-1.50%	3.35%	7.18%	1.26%	-0.75%
Treasury Wine Estates Limited				0.13	0.28%	2.66%	-4.26%	-4.68%	-5.58%	-3.54%	5.10%	-20.79%
Westpac Banking Corporation				0.99	-0.15%	2.15%	3.34%	4.36%	1.89%	16.49%	41.14%	-1.93%
Worley Limited				0.94	-0.07%	-2.36%	3.58%	5.55%	-7.62%	-1.00%	-21.53%	16.40%
Woolworths Limited				0.17	-0.16%	1.67%	-0.78%	-0.10%	-8.44%	-1.45%	-18.04%	10.85%
International												
Blackrock Int Equity Fund*	AUD \$	29.08	1.00	0.55%	0.54%	3.27%	3.40%	11.75%	-1.22%	27.51%	16.82%	-15.90%
Vanguard International Share*	AUD \$	3.95	1.00	0.56%	0.55%	3.73%	2.44%	11.45%	0.65%	26.34%	17.60%	-16.11%

Disclaimer: This report was prepared as a private communication to clients and was not intended for public circulation or publication or for the use of any third party, without the approval of Kina Funds Management Ltd ("KFM"). While this report is based on information from sources, which KFM consider reliable, its accuracy and completeness cannot be guaranteed. KFM, its directors and employees do not accept any liability for the result of any actions taken on the basis of without consideration of any specific client's investment objectives, financial situation or needs. Those acting upon such information without first consulting KFM do so at their own risk. It is recommended that any persons who wish to act upon this report consult with KFM before doing so.