

Fees and Charges.

July 2024



Together it's possible

Transaction Account Fees		Transactional Products					
Fee Description	Kina Everyday	Kina Tomorrow Savings Account	Savings Account	Kina Business Account	Cash Management Account (Individual)	Cash Management Account (Business)	Fixed Deposit Account
Branch							
Monthly Account Maintenance Fee	N/A	Free	N/A	N/A	N/A	N/A	N/A
Minimum Opening Balance	K10	K50	K50	*Refer note below	K500	K500	K5,000
Monthly Account Average Bal >5,000	N/A	N/A	Free	N/A	Free	Free	Free
Monthly Account Average Bal <K5,000	N/A	N/A	K10/month	N/A	K20/month	K20/month	Free
Minimum Monthly Balance Fee (<K500)	N/A	N/A	K10	K10	K10	K10	Free
Dormant Account Fee	K4/month	K4/month	K10/month	K10/month	K10/month	K10/month	K10/month
Account closed within 6 months of opening	K25	K25	K25	K25	K25	K25	K25
Cash Handling Fees/Over the Counter							
Over the counter withdrawal fee	K5 per transaction	K10 per transaction	K5 per transaction	K5 per transaction	K5 per transaction	K5 per transaction	K5 per transaction
Cash Deposits < K20,000	Free	Free	Free	Free	Free	Free	N/A
Cash Deposits > K20,000	K5 per transaction	Free	K5 per transaction ¹	K5 per transaction ¹	K5 per transaction ¹	K5 per transaction ¹	N/A
Cash Withdrawals < K5,000	K5 per transaction	K10 per transaction	K5 per transaction	K5 per transaction	K5 per transaction	K5 per transaction	N/A
Cash Withdrawal > K5,000	K5 per transaction	K10 per transaction	K5 per transaction ²	K5 per transaction ²	K5 per transaction ²	K5 per transaction ²	N/A

Notes: Cash Handling Fees

• ¹Plus 1.0% of amount over K20,000

• ²Plus 1.0% of amount over K5,000

N/A - service/feature is not applicable

* Minimum Account deposit at branch can be at nil. Account will be restricted after 3 days if nil deposit is made within the 3 days grace period

Transaction Account Fees		Transactional Products					
Fee Description	Kina Everyday	Kina Tomorrow Savings Account	Savings Account	Kina Business Account	Cash Management Account (Individual)	Cash Management Account (Business)	Fixed Deposit Account
Other Account							
Duplicate Statement	K20 per statement	K20 per statement	K20 per statement	K20 per statement	K20 per statement	K20 per statement	K20 per statement
Transaction Printout	K10 per printout	K10 per printout	K10 per printout	K10 per printout	K10 per printout	K10 per printout	K10 per printout
Voucher Copy	K10 per printout	K10 per printout	K10 per printout	K10 per printout	K10 per printout	K10 per printout	K10 per printout
Search Fee	N/A	N/A	N/A	K50/hr	K50/hr	K50/hr	K50/hr
Stop Payment (per item/range of items)	N/A	N/A	N/A	K25	K25	K25	N/A
Card Issuance Fee	N/A	N/A	N/A	Free	N/A	N/A	N/A
Card Annual Fee	N/A	N/A	N/A	K100	N/A	N/A	N/A
Kina Card Replacement Fee (Emergency)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kina Card Replacement Fee (Card damaged/Lost/Stolen)	K20	N/A	K20	K50	N/A	N/A	N/A
Temporary Unauthorised Overdraft Fee	N/A	N/A	N/A	K100/instance	K100/instance	K100/instance	N/A
Unauthorised Overdraft Interest	N/A	N/A	N/A	Prescribed Rate plus 6% (Min charge K20)	Prescribed Rate plus 6% (Min charge K20)	Prescribed Rate plus 6% (Min charge K20)	N/A
Fixed Deposit Break Free	N/A	N/A	N/A	N/A	N/A	N/A	K100 plus any applicable interest penalty

Transaction Account Fees		Transactional Products					
Fee Description	Kina Everyday	Kina Tomorrow Savings Account	Savings Account	Kina Business Account	Cash Management Account (Individual)	Cash Management Account (Business)	Fixed Deposit Account
EFTPOS Service							
KinaCard on Kina Eftpos Terminal	Free	Not Applicable. No card linked.	Free	N/A	N/A	N/A	N/A
Balance Check on Kina Eftpos Terminal	Free	Not Applicable. No card linked.	Free	N/A	N/A	N/A	N/A
Local Card POS Acquiring (Kina Merchant Service Fee)	N/A	Not Applicable. No card linked.	N/A	1% of the purchase value	N/A	1% of the purchase value	N/A
Merchant POS Rental (Terminal Monthly Rental)	N/A	Not Applicable. No card linked.	N/A	K50 per terminal	N/A	K50 per terminal	N/A
BPNG POS Acquiring (Merchant Service Fee)	N/A	Not Applicable. No card linked.	N/A	1% of the purchase value	N/A	1% of the purchase value	N/A
Mastercard POS Acquiring (Merchant Service Fee)	N/A	Not Applicable. No card linked.	N/A	5% of the purchase value	N/A	5% of the purchase value	N/A
Credit & Visa Card POS Acquiring (Merchant Service Fee)	N/A	Not Applicable. No card linked.	N/A	5% of the purchase value	N/A	5% of the purchase value	N/A
UPI POS Acquiring (Merchant Service Fee)	N/A	Not Applicable. No card linked.	N/A	5% of the purchase value	N/A	5% of the purchase value	N/A
Early Termination Fee (per Kina Merchant Facility terminated)	N/A	Not Applicable. No card linked.	N/A	K500	N/A	K500	N/A
Lost, Theft or Damaged Damage Terminal Fee (for each terminal damaged)	N/A	Not Applicable. No card linked.	N/A	K1,000.00	N/A	K1,000.00	N/A

Transaction Account Fees		Transactional Products					
Fee Description	Kina Everyday	Kina Tomorrow Savings Account	Savings Account	Kina Business Account	Cash Management Account (Individual)	Cash Management Account (Business)	Fixed Deposit Account
ATM Service							
Cash withdrawal at Kina ATM, using your KinaCard	K0.75t	Not Applicable. No card linked.	Free	Free	N/A	N/A	N/A
Cash Withdrawal at Kina ATM, using Other Bank Card	K0.50t	Not Applicable. No card linked.	N/A	N/A	N/A	N/A	N/A
Cash withdrawal at Other Local Banks ATM, using your KinaCard	Free	Not Applicable. No card linked.	Free	Free	N/A	N/A	N/A
International ATM Withdrawal Fee	N/A	N/A	N/A	K10	N/A	N/A	N/A
Balance enquiry at Kina ATM, using your KinaCard	Free	Not Applicable. No card linked.	Free	Free	N/A	N/A	N/A
Balance enquiry at Kina ATM, using Other Bank Card	K0.50t	Not Applicable. No card linked.	N/A	N/A	N/A	N/A	N/A
Balance enquiry at Other Local Banks ATM, using your KinaCard	K0.50t per enquiry	Not Applicable. No card linked.	K0.50t	K0.50t	N/A	N/A	N/A
Mini Statement at Kina ATM, using your KinaCard	K0.50t	Not Applicable. No card linked.	N/A	N/A	N/A	N/A	N/A

*Kina Bank does not charge any fee for use of other bank ATMs, however the other bank may levy a fee for balance enquiry or withdrawal from their ATMs.

Transaction Account Fees		Transactional Products					
Fee Description	Kina Everyday	Kina Tomorrow Savings Account	Savings Account	Kina Business Account	Cash Management Account (Individual)	Cash Management Account (Business)	Fixed Deposit Account
Kina Konnect & WhatsApp Banking							
Monthly Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Funds Transfer (Own Accounts)	K0.50t	K0.50t	K0.50t	K0.50t	N/A	N/A	N/A
Funds Transfer (Kina Bank) <K75	K0.50t	K0.75t	K0.50t	K0.50t	N/A	N/A	N/A
Funds Transfer (Kina Bank) K75 - K250	K0.50t	K0.75t	K1	K1	N/A	N/A	N/A
Funds Transfer (Kina Bank) > K250	K0.50t	K0.75t	K1.50	K1.50	N/A	N/A	N/A
Funds Transfer (Other Bank) < K75	K0.50t	K1	K1	K1	N/A	N/A	N/A
Funds transfer (Other Bank) K75 - K250	K0.50t	K1	K1.50	K1.50	N/A	N/A	N/A
Funds Transfer (Other Bank) K250	K0.50t	K1	K2	K2	N/A	N/A	N/A
Phone Top Up (All Networks)	K0.35t	K0.50t	K0.35t	K0.50t	N/A	N/A	N/A
PNG Power Easipay Top Up	K0.30t	K0.50t	K0.35t	K0.50t	N/A	N/A	N/A
Mini Statement	K0.30t (1 free, then charge thereafter)	K0.10t (3 free, then charge thereafter)	K0.10t (3 free, then charge thereafter)	K0.10t	N/A	N/A	N/A
Balance Enquiry	K0.30t (1 free, then charge thereafter)	K0.10t (3 free, then charge thereafter)	K0.10t (3 free, then charge thereafter)	K0.10t	N/A	N/A	N/A

	Kina Konnect Limits			Whatsapp Banking Limits		
	Daily Limit	Single Transaction Limit	Monthly Limits	Daily Limit	Single Transaction Limit	Monthly Limits
Mobile Top Up (All Network)	K450	K50	K500	K100	K1500	N/A
PNG Power Easipay Top Up	K450	K50	K500	K100	K1500	N/A
Funds Transfer Own Account	K1,000	K500	NIL	UNLIMITED	UNLIMITED	N/A
Funds Transfer other KINA Accounts	K1,500	K500	K5,000	K1,000	K10000	N/A
Funds Transfer other Bank Accounts	K1,000	K500	K5,000	K1,000	K10000	N/A
Credit Card Payment	UNLIMITED	UNLIMITED	UNLIMITED	UNLIMITED	UNLIMITED	N/A
Loan Payment	UNLIMITED	UNLIMITED	UNLIMITED	UNLIMITED	UNLIMITED	N/A

Transaction Account Fees Transactional Products														
Fee Description	Kina Everyday		Kina Tomorrow Savings Account		Savings Account		Kina Business Account		Cash Management Account (Individual)		Cash Management Account (Business)		Fixed Deposit Account	
Personal Online Banking (Retail Internet)	Web	Mobile App	Web	Mobile App	Web	Mobile App	Web	Mobile App	Web	Mobile App	Web	Mobile App	Web	Mobile App
Monthly Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Funds Transfer Own Account	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	N/A	N/A	N/A	N/A
Funds Transfer Other Kina Account	K0.50t	K0.50t	K0.50t	K0.50t	K0.50t	K0.50t	K0.50t	K0.50t	K0.50t	K0.50t	N/A	N/A	N/A	N/A
Funds Transfer Other Bank Account	K1	K1	K1	K1	K1	K1	K1	K1	K1	K1	N/A	N/A	N/A	N/A
Phone Top Up (All Networks)	K0.30t	K0.30t	K0.30t	K0.30t	K0.30t	K0.30t	K0.30t	K0.30t	N/A	N/A	N/A	N/A	N/A	N/A
PNG Power Easipay Top Up	K0.30t	K0.30t	K0.30t	K0.30t	K0.30t	K0.30t	K0.30t	K0.30t	N/A	N/A	N/A	N/A	N/A	N/A
Bill payment	K0.60t	K0.60t	K0.60t	K0.60t	K0.60t	K0.60t	K0.60t	K0.60t	K0.60t	K0.60t	N/A	N/A	N/A	N/A
International Telegraphic Transfer	K50	N/A	K50	N/A	K50	N/A	K50	N/A	K50	N/A	N/A	N/A	N/A	N/A
Loan Payment	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	N/A	N/A	N/A	N/A
Statement Request	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	N/A	N/A	N/A	N/A
Credit Card Payment	Free	N/A	Free	N/A	Free	N/A	Free	N/A	Free	N/A	N/A	N/A	N/A	N/A

Limits					
Daily Transfer Limit	International TT Limit	Mobile Top-up Amount Daily Limit	Mobile Top-up Count Daily Limit	Easipay Top-up Amount Daily Limit	Easipay Top-up Count Daily Limit
K25,000	20,000 per month	K450	5	K450	5

Transaction Account Fees		Transactional Products												
Fee Description	Kina Everyday		Kina Tomorrow Savings Account		Savings Account		Kina Business Account		Cash Management Account (Individual)		Cash Management Account (Business)		Fixed Deposit Account	
	Web	Mobile App	Web	Mobile App	Web	Mobile App	Web	Mobile App	Web	Mobile App	Web	Mobile App	Web	Mobile App
Corporate Online Banking (Corporate Internet)	Web	Mobile App	Web	Mobile App	Web	Mobile App	Web	Mobile App	Web	Mobile App	Web	Mobile App	Web	Mobile App
Monthly Fee	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Funds Transfer Own Account	N/A	N/A	N/A	N/A	N/A	N/A	Free	Free	N/A	N/A	Free	Free	N/A	N/A
Funds Transfer Other Kina Account	N/A	N/A	N/A	N/A	N/A	N/A	K0.50t	K0.50t	N/A	N/A	K0.50t	K0.50t	N/A	N/A
Funds Transfer Other Bank Account	N/A	N/A	N/A	N/A	N/A	N/A	K1	K1	N/A	N/A	K1	K1	N/A	N/A
Phone Top Up (All Networks)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PNG Power Easipay Top Up	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bill payment	N/A	N/A	N/A	N/A	N/A	N/A	K0.60t	K0.60t	N/A	N/A	K0.60t	K0.60t	N/A	N/A
International Telegraphic Transfer	N/A	N/A	N/A	N/A	N/A	N/A	K50	N/A	N/A	N/A	K50	N/A	N/A	N/A
Salary Crediting By Data Entry Other Kina Account	N/A	N/A	N/A	N/A	N/A	N/A	K0.50t	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Salary Crediting By Data Entry Other Bank Account	N/A	N/A	N/A	N/A	N/A	N/A	K0.50t	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Salary Crediting By File Upload Other Kina Account	N/A	N/A	N/A	N/A	N/A	N/A	K0.50t	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Salary Crediting By File Upload Other Bank Account	N/A	N/A	N/A	N/A	N/A	N/A	K0.50t	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loan Payment	N/A	N/A	N/A	N/A	N/A	N/A	Free	Free	N/A	N/A	Free	Free	N/A	N/A
Statement Request	N/A	N/A	N/A	N/A	N/A	N/A	Free	Free	N/A	N/A	Free	Free	N/A	N/A
Credit Card Payment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Limits					
Daily Transfer Limit	International TT Limit	Mobile Top-up Amount Daily Limit	Mobile Top-up Count Daily Limit	Easipay Top-up Amount Daily Limit	Easipay Top-up Count Daily Limit
K25,000	20,000 per month	K450	5	K450	5

Cash Management Account Interest Rates

Interest Payable

Daily Balance K0 - K4,999	Nil Interest
Daily Balance K5,000 - K249,999	0.25% p.a.
Daily Balance K250,000 - K499,999	0.50% p.a.
Daily Balance K500,000 - K999,999	0.75% p.a.
Daily Balance K1,000,000 - K4,999,999	1.00% p.a.
Daily Balance > K5,000,000	1.50% p.a.

International Services

Overseas Transfer

Inward	K10
Issue Telegraph Transfer	K50
Amend Telegraph Transfer	K50 plus Agent Charges
Refund Telegraphic Transfer	K50 plus Agent Charges
Telegraphic Transfer Tracer	K50 plus Agent Charges
Stop Payment - Telegraphic Transfer	K50 plus Agent Charges

Fixed Deposit Interest Rates

Term	K5,000 - K99,999	K100,000 - K499,999
30 days	0.50% p.a.	0.75% p.a.
60 days	0.75% p.a.	1.00% p.a.
90 days	1.00% p.a.	1.25% p.a.
6 months	1.25% p.a.	1.50% p.a.
12 months	1.50% p.a.	1.75% p.a.
2 years	1.75% p.a.	2.00% p.a.
3 years	2.00% p.a.	2.25% p.a.
4 years	2.00% p.a.	2.25% p.a.
5 years	2.00% p.a.	2.25% p.a.

*Amounts over K500,000 are subject to application

Visa Debit Card - Standard			
Transaction Limits	Daily Limit	Single Transactions	Monthly Transactions
Kina Bank Eftpos Purchase Limit	K15,000	K15,000	K20,000 per month for only international transactions
Kina Bank Eftpos Purchase and Cash Out Limit (Cash Out Portion)	K17,000	K17,000	
Kina Bank Eftpos Cash Advance Limit (Cash Out)	K2,000	K2,000	
Kina Bank ATM Cash Out Limit	K5,000	K2,000	
Visa Network ATM Limit	K500.00	K2,000 Domestic/K500 International	
Visa Network Eftpos Purchase Limit	K15,000	K15,000	
Visa Network Eftpos Cash Advance (Cash Out)	K5,000	K2,000 Domestic/K5,000 International	
Visa Network Eftpos Quasi Cash	K2,000	K2,000	

Fees & Charges	
Fee	Visa Debit Card - Standard
Card Annual Fee	Free
Card Issuance Fee	Free
Card Replacement Fee (per card)	K20
Emergency Card Replacement Fee	K65
Monthly Service Fee	Not Applicable
Local ATM withdrawal fee (Kina Bank)	Free
Local ATM withdrawal fee (other ATMs in PNG)	K2.50
International ATM withdrawal fee (overseas)	K10
ATM balance enquiry (Kina Bank)	Free
ATM balance enquiry (overseas)	K2
International POS transaction fee	K2
Foreign Currency Conversion fee	3% of the transaction amount in PGK

Note: Kina Bank does not charge any fee for use of other bank ATMs, however the other bank may levy a fee for balance enquiry or withdrawal from their ATMs. Note: For all overseas countries the limit is K500.00 daily ATM withdrawal, For cash withdrawal at ATM's in Australia and Philippines the new daily limit is K750.00

Kina Prime Visa Debit Card

Transaction Limits	Daily Limit	Single Transactions	Monthly Transactions
Kina Bank Eftpos Purchase Limit	K15,000	K15,000	K20,000 per month for only international transactions
Kina Bank Eftpos Purchase and Cash Out Limit (Cash Out Portion)	K17,000	K17,000	
Kina Bank Eftpos Cash Advance Limit (Cash Out)	K2,000	K2,000	
Kina Bank ATM Cash Out Limit	K5,000	K2,000	
Visa Network ATM Limit	K500.00	K2,000 Domestic/K500 International	
Visa Network Eftpos Purchase Limit	K15,000	K15,000	
Visa Network Eftpos Cash Advance (Cash Out)	K5,000	K2,000 Domestic/K5,000 International	
Visa Network Eftpos Quasi Cash	K2,000	K2,000	

Fees & Charges

Fee	Kina Prime Visa Debit Card
Card Annual Fee	Free
Card Issuance Fee	Free
Card Replacement Fee (per card)	K20
Emergency Card Replacement Fee	K65
Monthly Service Fee	Not Applicable
Local ATM withdrawal fee (Kina Bank)	Free
Local ATM withdrawal fee (other ATMs in PNG)	K2.50
International ATM withdrawal fee (overseas)	K10
ATM balance enquiry (Kina Bank)	Free
ATM balance enquiry (overseas)	K2
International POS transaction fee	K2
Foreign Currency Conversion fee	3% of the transaction amount in PGK

Note: Kina Bank does not charge any fee for use of other bank ATMs, however the other bank may levy a fee for balance enquiry or withdrawal from their ATMs. After 3 years, customers will be charge a renewal fee of PGK100.

Kina Venture Debit Card

Transaction Limits	Daily Limit	Single Transactions	Monthly Transactions
Kina Bank Eftpos Purchase Limit	K15,000	K15,000	
Kina Bank Eftpos Purchase and Cash Out Limit (Cash Out Portion)	K17,000	K17,000	
Kina Bank Eftpos Cash Advance Limit (Cash Out)	K2,000	K2,000	
Kina Bank ATM Cash Out Limit	K5,000	K2,000	K40,000 per month for only international transactions
Visa Network ATM Limit	K500	K2,000 Domestic/K5,000 International	
Visa Network Eftpos Purchase Limit	K15,000	K15,000	
Visa Network Eftpos Cash Advance (Cash Out)	K5,000	K2,000 Domestic/K500 International	
Visa Network Eftpos Quasi Cash	K2,000	K2,000	

Note: The daily limit of K500 applies to these four countries: China, HK, Japan, Macau and Bangladesh.

Fees & Charges

Fee	Kina Venture Debit Card
Card Annual Fee	Free
Card Issuance Fee	Free
Card Replacement Fee (per card)	K20
Emergency Card Replacement Fee	K65
Monthly Service Fee	Not Applicable
Local ATM withdrawal fee (Kina Bank)	Free
Local ATM withdrawal fee (other ATMs in PNG)	K2.50
International ATM withdrawal fee (overseas)	K10
ATM balance enquiry (Kina Bank)	Free
ATM balance enquiry (overseas)	K2
International POS transaction fee	K2
Foreign Currency Conversion fee	3% of the transaction amount in PGK

Note: Kina Bank does not charge any fee for use of other bank ATMs, however the other bank may levy a fee for balance enquiry or withdrawal from their ATMs.

Other Bank Service Fees

Local Transfer

Inward Transfer	Free
Payment Order	K25

Foreign Currency Notes

International ATM Balance Enquiry Fee	K2
International POS Transaction Fee	K2
Foreign Currency Conversion Fee	K2.50% of the transaction amount in PGK
Foreign Currency Notes Purchase Fee	Free
Foreign Currency Notes Sale Fee	1.0% of Amount (Min charge K10)

Note: Applicable to businesses, sole traders or partnerships NOT registered as a company.

Standing Instructions

Standing Order by Telegraphic Transfer	K10 plus Telegraphic Transfer Fee
Standing Order by KATS	K20

Audit Confirmation

Audit Confirmation	K50
Comprehensive Certificate	K50/hr

Audit Confirmation

Inward - Insight	0.275% (Min charge K200 or Max K1,000)
Inward 30 - 90 days	0.275%
Inward Over 90 days	1.00%
Inward Discrepancy	K50
Inward Amendment	K100 plus value and term adjustment fees

Other Bank Service Fees

Import Documentary Credits

Sight	0.375% (Min charge K500)
30 days	0.50% (Min charge K500)
60 days	0.70% (Min charge K500)
90 days	0.90% (Min charge K500)
Over 90 days	1.00% (Min charge K500)
Sight Maximum Validity 6 months; Beyond 6 months Validity	Additional 0.125% per month
Sight Discrepancy	K40
Sight Amendment	K100 plus Value and Term Adjustment fees

Credit Transfers

Advising	K50
Confirmation	0.10% of Credit Amount every 3 months
Negotiation	0.25% of Credit Amount (Min charge K500 or Max charge K1,000)
Bill for Collection	0.25% of Credit Amount (Min charge K500 or Max charge K1,000)
Amendment	K100 plus value and term adjustment fees

Retail Lending Fees

Loan Extension Fees

Extension up to 3 months	K150 per Extension Request
Extension beyond 3 months	K300 per Extension Request

Recovery Fees

Letter of Demand	K100 per Letter
Notice of Default	K100 per Notice
Repossession/Eviction	All security and other associated costs per Repossession/Eviction
Property Disposal by Tender on Default	K500 plus all applicable advertising and other associated costs per property
Restructure Fee	1% of outstanding balance

Government Fees and Charges - Department of Land Fees

Land Title Search and printout	K205 per title
Land Rental printout	K7 per document
Registration Fee	K700
Documentation Fee	K150

Note: The fees and charges stated in this document are subject to change without notice.

Internal Use Only

FACT SHEET - VISA CREDIT CARD (CLASSIC & GOLD)

Description	A credit facility with a revolving credit line that offers customers a card product with competitive interest and valuable benefits. Customers can make purchases or take cash advance within the approved Credit Card limit. Terms and conditions apply.
Purpose	General personal needs.
Eligible Customers	Personal customers who are full time salaried employed or self-employed in same business for 2 years. Foreign customers who have permanent residency in PNG and are gainfully employed or have their own business. Expatriate customers who are senior employees/executives of Multi-National Corporations or International NGOs.
Loan Type	Revolving credit line facility
Prime security	Charge over Cash Management Account, Term Deposit or restricted Savings Account with Kina Bank. Mortgage over residential property. Note, if customer has a Kina Bank Home Loan - earmarking of surplus/available security.
Age of applicant	18 years to 60 years or date of retirement whichever is earlier.
Record of employment	Salary earner - 6 months. If self-employed should be in same business at least 2 years.
Servicing Requirements	Total debt commitment to all lenders must not exceed: Salaried Employees - 30% of the applicant's gross salary. Self-employed individuals - 30% of the net cash flow before loan repayment commitments.
Loan to Value Ratio (LVR)	Term Deposit, Cash Management Account, restricted Savings account- 100% deposit value. For Home Loan, Personal Loan and Credit Card combined: Port Moresby & Lae; Loan up to K1.0M - 90%, Loan >K1.0M - 80% Madang, Goroka, Wewak, Kimbe, Mt Hagen & Kokopo metropolitan areas - 70% Third Party Guarantee supported by cash or deposit held with Kina Bank.
Loan to Value Ratio (LVR)	Standard Variable Interest Rate.
Loan to Value Ratio (LVR)	Monthly repayment by cash deposit, cheque deposit or transfer from a Kina Bank account made at a Kina Bank branch.

CREDIT CARD FEATURES: VISA CLASSIC & VISA GOLD

ITEM	VISA CLASSIC
Purpose	General or any worthwhile purpose.
Minimum Line of Credit	K500
Maximum Line of Credit	K7,500
Kina Bank Maximum Line of Credit	K7,500 or 10% of Gross Salary whichever is the lower
Minimum Income	K10,000
Security	Limit must be fully secured against mortgage, Kina deposit or cash backed guarantee.
Interest Rate - Retail	22% pa
Interest Rate - Cash Advance	22%pa from day 1 of Cash Advance. Calculated on daily balance and charged monthly
Interest Free Days	Up to 45 Days Interest Free for POS purchase
Grace Period	15 Days
Credit Card Expiry	3 Years
ITEM	VISA GOLD
Purpose	General or any worthwhile purpose.
Minimum Line of Credit	K7,500
Maximum Line of Credit	Other as per serviceability
Kina Bank Maximum Line of Credit	K50,000 or 10% of Gross Salary whichever is the lower.
Minimum Income	K50,000
Security	Limit must be fully secured against mortgage, Kina deposit or cash backed guarantee.
Interest Rate - Retail	20% pa
Interest Rate - Cash Advance	20% pa from day 1 of Cash Advance. Calculated on daily balance and charged monthly.
Interest Free Days	Up to 55 Days Interest Free for POS purchase
Grace Period	25 Days
Credit Card Expiry	3 Years

BILLING & REPAYMENT

CARD TYPE - VISA CLASSIC

ITEM	FEATURE
Grace Period	15 Days
Minimum Repayment	Greater of 5% of outstanding balance or PGK20
Repayment Due	20 Days after the statement is due
Billing Date	15th day of the month i.e. 15/01/2019
Days in Billing Cycle	Monthly

CARD TYPE - VISA GOLD

ITEM	FEATURE
Grace Period	25 Days
Minimum Repayment	Greater of 5% of outstanding balance or PGK20
Repayment Due	25 Days after the statement is due
Billing Date	28th day of the month i.e. 28/01/2019
Days in Billing Cycle	Monthly

FEES & CHARGES

FEE TYPE	VISA CLASSIC	VISA GOLD
Annual Fee (both primary and supplementary cards)	K50	K100
Joining Fee per card (both primary and supplementary cards)	K50	K100
Over Limit Fee	K10	K10
% Over the limit allowed	Penalty fee of K10 when clients go over their limit.	
Card Replacement Fee	K50	K50
Dishonoured Fee	K20	K20
Past Due Fee	K10	K10
Kina Bank ATM Withdrawal Fee	Free and unlimited	Free and unlimited
Kina Bank ATM Balance Inquiry Fee	Free and unlimited	Free and unlimited
International ATM Withdrawal Fee	K10	K10
International POS Cash Advance Fee	K10	K10
International ATM Balance Inquiry Fee	K2	K2
Credit Card Standing Order fee	K10	K10
Statement Copy fee	K10	K10

TRANSACTION LIMITS

FEE TYPE	VISA CLASSIC	VISA GOLD
Amount of Cash Advance Allowed (ATM)	K2,000 Daily	K2,000 Daily
Daily Transaction (Purchase) Limits - POS	K15,000	K15,000
Monthly Transaction Limits (ATM + POS including overseas transactions)	K20,000 (CLASSIC)	K40,000 (GOLD)

BUSINESS LENDING FEES					
FEES	BUSINESS LOAN	CHATEL MORTGAGE	FEES	UNSECURED SME LOAN	INSURANCE PREMIUM FUND
Insurance Renewal	K100	K100	N/A	N/A	K100
Discharge Fee	K500	K200	N/A	N/A	K200
Settlement Fee	K200	K200	N/A	N/A	N/A
Loan Establishment Fee	0.6% of loan amount (Minimum charge K2000)	0.6% of loan amount (Minimum charge K2000)	0.6% of loan amount (Minimum charge K2000)	0.6% of loan amount (Minimum charge K2000)	0.6% of loan amount (Minimum charge K2000)
Term Loan Line Fee	0.30% p.a of the Outstanding Loan Balance, charged quarterly (Minimum charge K75 per quarter).	0.30% p.a of the Outstanding Loan Balance, charged quarterly (Minimum charge K75 per quarter).	0.30% p.a of the Outstanding Loan Balance, charged quarterly (Minimum charge K75 per quarter).	0.30% p.a of the Outstanding Loan Balance, charged quarterly (Minimum charge K75 per quarter).	0.30% p.a of the Outstanding Loan Balance, charged quarterly (Minimum charge K75 per quarter).
Loan Extension Fee (up to 3 months)	K150 per request	K150 per request	N/A	N/A	N/A
Loan Extension Fee (over 3 months)	K150 per request	K150 per request	N/A	N/A	N/A
Loan Variation documentation Fee	K150 per Document Set (up to 5 documents). Additional documents K50 each.	K150 per Document Set (up to 5 documents). Additional documents K50 each.	N/A	N/A	N/A
Cheque Processing Fee	K200 per Loan (up to 5 cheque). Additional cheque K50 each.	K200 per Loan (up to 5 cheque). Additional cheque K50 each.	N/A	N/A	K200 per Loan (up to 5 cheque). Additional cheque K50 each.
Inspection Fee	K300	K300	N/A	N/A	N/A
Drawdown Fee	K100	K100	N/A	N/A	K100
Settlement Fee	K200	K200	N/A	N/A	N/A
Documentation Fee	K150 per Loan	K150 per Loan	N/A	N/A	K150 per Loan
Upfront Application Fee	N/A	N/A	N/A	N/A	N/A

Overdrafts

A secured revolving facility that allows business customers to manage their working capital cycle and collections with confidence. Interest is charged based only the amount of Credit utilized each month. Terms and conditions apply.

Bank Guarantees

A Bank Guarantee is an unconditional undertaking given by the bank, on behalf of its customer, to pay the recipient of the guarantee the guaranteed amount on their written demand. It is an alternative for the customer to provide a deposit or bond directly to a supplier or vendor.

Business Lending Fees	
Item	Fees
Bank Guarantee	0.30% Establishment Fee plus an ongoing fee of 0.25% per month (charged in advance to guarantee expiry date).
Overdraft Line Fee	0.30% p.a of the Approved Overdraft Limit, charged quarterly (Minimum charge K75 per quarter).
Guarantee Establishment Fee	0.30% per Guarantee (minimum charge K1,000)
Ongoing Guarantee Fee	0.25% per month of the Guarantee Amount, charged in advance to guarantee expiry date.

UPDATED DECEMBER 2022

Things you need to know:

Applications are subject to Kina Bank's normal credit approval.

Interest rates are per annum except where otherwise stated and are subject to change without notice.

Full terms and conditions will be included in the loan offer.

Fees and charges apply and are subject to change without notice.

Refer to the Kina Bank Loans and Advances: Schedule of Fees, Charges and Conditions.

For Terms & Conditions/ Frequently Asked Questions (FAQ) go to www.kinabank.com.pg

Together it's possible



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