

Shading Key:

■	52 week high (green = 1), low (red = 0) or shaded in-between
■	2 standard deviation move up (5%)
■	1 standard deviation move up (33%)
■	1 standard deviation move down (33%)
■	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

27-Aug-24

		Closing prices	52	Movement for the period				Q2 2024	Q1 2024	2023	2022	2021
		23-Aug-24	wk	Day	Week	Month	YTD					
Interest Rates												
Central Bank Bills												
Change to today's price from closing prices of prior period												
7 days	C-bill auctions on Thursday; reported on Friday	3.00%		0.00%	0.50%	0.50%	0.50%	0.50%	-0.50%	2.50%	0.00%	0.00%
14 days		2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.26%	0.00%	0.00%
28 days		2.35%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.35%	1.96%	1.29%
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.65%	2.48%	1.99%
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.74%	2.72%	1.95%
Treasury Bills												
91 days		3.54%		0.00%	0.00%	0.11%	1.22%	0.00%	0.00%		2.32%	2.32%
182 days	Tbill auctions are regular Wednesdays reported Thursdays	4.82%	1.00	0.00%	0.02%	0.02%	2.82%	1.15%	-0.15%	2.00%	2.69%	4.29%
273 days		5.35%	0.00	0.00%	0.08%	0.08%	2.81%	0.19%	-0.09%	2.54%	2.95%	5.95%
364 days		6.73%		0.00%	0.19%	0.76%	3.16%	1.06%	-0.28%	3.57%	4.27%	7.04%
Government Inscribed Stock												
For interest rates, rate at end of each respective year reported.												
Kina Facility Rate												
Ten year Government Bond yields												
United States												
United Kingdom												
Australia												
New Zealand												
France												
Japan												
Australia RBA Cash Rate												
PNG CPI Index Latest 12 mth % change												
Currencies												
Percentage changes												
PGK/USD												
PGK/AUD												
PGK/GBP												
PGK/NZD												
PGK/JPY												
AUD/USD												
USD/JPY												
EUR/USD												
GBP/USD												
Equity Indices												
Papua New Guinea												
Australia												
All Ordinaries												
S&P/ASX 100												
S&P/ASX 20												
S&P/ASX 50												
S&P/ASX 50 Accumulation												
S&P/ASX Midcap 50												
S&P/ASX Small Ordinaries												
S&P/ASX 200												
S&P/ASX 200 Accumulation												
S&P/ASX 300												
S&P/ASX 200 Energy												
S&P/ASX 200 Materials												
S&P/ASX 200 Industrials												
S&P/ASX 200 Consumer Discretionary												
S&P/ASX 200 Consumer Staples												
S&P/ASX 200 Healthcare												
S&P/ASX 200 Financials												
S&P/ASX 200 Information Technology												
S&P/ASX 200 Telecommunication Services												
S&P/ASX 200 Utilities												
S&P/ASX 200 A-REIT												
S&P/ASX 200 Financial-x-A-REIT												
North American												
DJIA												
S&P 500												
NASDAQ												
Toronto S&P/TSX												
Europe												
FTSE												
DAX												
CAC 40												
Asia												
Nikkei												
Hang Seng												
Shanghai												
Sensex												

Disclaimer: This report was prepared as a private communication to clients and was not intended for public circulation or publication or for the use of any third party, without the approval of Kina Funds Management Ltd ("KFM"). While this report is based on information from sources, which KFM considers reliable, its accuracy and completeness cannot be guaranteed. KFM, its directors and employees do not accept any liability for the result of any actions taken on the basis of without consideration of any specific client's investment objectives, financial situation or needs. Those acting upon such information without first consulting KFM do so at their own risk. It is recommended that any persons who wish to act upon this report consult with KFM before doing so.

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 %	2 standard deviation move up (5%)
 %	1 standard deviation move up (33%)
 %	1 standard deviation move down (33%)
 %	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

27-Aug-24

		Closing prices	52	Movement for the period				Q2 2024	Q1 2024	2023	2022	2021	
		23-Aug-24	wk	Day	Week	Month	YTD						
Indices													
MSCI World USD Index		3,649.56	1.00	1.16%	1.82%	3.56%	15.16%	2.15%	8.47%	21.77%	-19.46%	20.14%	
MSCI World Net TR USD Index		11,498.80	1.00	1.16%	1.84%	3.68%	16.32%	2.63%	8.88%	23.79%	-18.14%	21.82%	
MSCI ACWI-ex-Australia TR AUD Index		19,222.45	0.94	0.03%	-0.19%	0.32%	17.41%	0.28%	14.06%	23.23%	-12.52%	29.58%	
MSCI ACWI Net TR USD Index		448.72	1.00	1.04%	1.73%	3.60%	15.62%	2.87%	8.20%	22.20%	-18.36%	18.54%	
MSCI ACWI Minimum Volatility USD		2,485.97	1.00	0.38%	1.79%	4.34%	11.44%	-0.20%	4.27%	5.36%	-12.04%	11.95%	
MSCI EM Asia Net TR USD Index		685.90	0.88	-0.23%	0.69%	2.71%	12.32%	7.44%	3.35%	7.76%	-21.11%	-5.08%	
MSCI EM Net TR USD Index		585.08	0.91	-0.02%	0.70%	2.87%	9.60%	5.00%	2.37%	9.83%	-20.09%	-2.54%	
VIX Volatility S&P500		15.86	0.15	-9.63%	7.16%	-3.23%	27.39%	-4.38%	4.50%	-42.55%	25.84%	-24.31%	
Commodities													
Light Crude WTI Futures	US\$/bbl	74.83	0.25	2.49%	-2.37%	-3.02%	4.44%	-1.96%	16.08%	-10.73%	6.11%	55.89%	
Brent Crude	US\$/bbl	79.02	0.25	2.38%	-0.83%	-2.60%	2.57%	-1.22%	13.55%	-10.32%	9.89%	50.93%	
Gold	US\$/oz	2,546.30	0.99	1.18%	0.33%	4.88%	22.90%	4.52%	8.04%	13.45%	-0.31%	-3.34%	
Silver	US\$/oz	30.26	0.81	2.66%	3.39%	7.98%	25.62%	18.64%	3.45%	0.19%	2.17%	-11.35%	
Copper	US\$/lb	4.25	0.45	1.41%	1.53%	2.93%	9.11%	9.60%	2.99%	2.10%	-14.77%	27.05%	
Iron Ore	US\$/mt	90.66	0.06	2.01%	1.58%	-4.93%	-30.44%	6.75%	-27.22%	19.98%	-3.57%	-27.05%	
Malaysian Palm Oil* RM/tn		3,976.00	0.43	1.22%	2.69%	-1.68%	8.57%	-8.07%	18.10%	-12.20%	-19.15%	32.59%	
LNG *Jap/Korea	US\$/mmBtu	13.82	0.54	0.51%	-4.79%	13.23%	19.97%	32.51%	-17.23%	-60.97%	-3.21%	113.25%	
ICCO Cocoa	US\$/mt	9,821.00	0.76	1.36%	13.71%	22.18%	134.06%	-20.86%	132.75%	61.38%	3.17%	-3.19%	
ICO Coffee	US cents/lb	251.20	0.59	1.78%	2.34%	9.10%	33.40%	21.23%	0.29%	12.55%	-26.01%	76.30%	
Equities													
Domestic													
				Percentage changes									
				Arbitrage									
				PNGX									
Bank South Pacific	PGK	16.87	17.54	1.00	0.00%	0.00%	0.23%	28.03%	8.56%	17.66%	10.39%	1.31%	2.08%
Credit Corporation			2.50	1.00	12.11%	12.11%	12.11%	25.00%	2.37%	5.50%	8.11%	10.12%	-1.18%
City Pharmacy			0.79	1.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-12.22%	-5.26%	90.00%
Kina Asset Management Limited			1.25	1.00	0.00%	0.00%	0.00%	38.89%	8.70%	27.78%	-5.26%	-4.04%	10.00%
Kina Securities Limited		2.67	3.08	0.99	-0.32%	0.65%	0.65%	23.20%	3.39%	18.00%	-9.09%	-6.78%	-1.67%
Steamship Trading Company		36.61	48.00	1.00	0.00%	0.00%	0.00%	35.36%	6.67%	26.90%	0.00%	0.00%	0.00%
Santos Limited		19.27	19.51	0.82	0.00%	0.00%	0.00%	1.46%	0.10%	0.68%	0.68%		
NGP Agmark Limited			0.75	1.00	0.00%	0.00%	0.00%	8.70%	0.00%	0.00%	0.00%	-1.43%	6.06%
Newmont Corporation		201.33	146.00	1.00	0.00%	0.00%	0.69%						
Australia													
A2 Milk Company Limited			5.77	0.57	-2.20%	-17.69%	-15.77%	35.45%	8.32%	46.71%	-38.08%	26.01%	-52.31%
ANZ Banking Group Limited			29.30	0.87	-2.17%	-0.98%	0.48%	13.04%	-3.95%	13.43%	8.95%	-13.52%	21.19%
BSP Financial Group			6.45	0.63	0.00%	0.31%	-1.98%	19.00%	12.37%	5.90%	10.61%	14.75%	-17.88%
BHP Billiton Limited			40.67	0.13	-0.66%	1.65%	-3.40%	-19.32%	-3.59%	-12.18%	10.48%	9.95%	-2.19%
Boral Limited			5.83	0.75	0.00%	0.00%	0.00%	8.16%	-4.74%	13.54%	86.51%	-52.62%	23.23%
Bougainville Copper Limited			0.46	0.32	2.22%	4.55%	-9.80%	35.29%	-19.83%	77.94%	-2.86%	14.75%	5.17%
Bank of Queensland			6.13	0.78	3.03%	-2.54%	-2.08%	0.82%	-8.07%	3.95%	-11.88%	-14.71%	4.52%
Brambles Limited			18.04	1.00	0.06%	14.90%	19.47%	32.65%	-10.03%	18.75%	12.68%	13.55%	0.28%
Commonwealth Bank of Australia			136.80	0.94	0.25%	-0.96%	2.75%	22.36%	5.85%	7.64%	8.97%	1.58%	23.01%
CSL			309.52	0.97	0.46%	1.37%	0.48%	7.98%	2.53%	0.44%	-0.39%	-1.02%	2.66%
Fortescue Mining			17.97	0.09	-1.96%	3.63%	-11.70%	-38.08%	-16.69%	-11.44%	41.49%	6.77%	-18.01%
Horizon Oil Ltd			0.19	0.73	0.00%	0.00%	-5.00%	22.58%	0.00%	16.13%	19.23%	41.30%	48.39%
Kina Securities Ltd			1.02	0.90	-0.49%	2.51%	3.55%	27.50%	4.49%	11.25%	3.23%	-9.36%	-5.00%
Macquarie Group Ltd			211.24	1.00	0.78%	0.71%	3.21%	15.04%	2.50%	8.75%	9.98%	-18.71%	48.32%
Mirvac Group			1.99	0.29	0.25%	-0.50%	-4.11%	-5.02%	-20.76%	12.92%	-1.88%	-26.80%	10.23%
National Australia Bank			36.93	0.85	0.08%	1.23%	-1.28%	20.29%	4.59%	12.83%	2.13%	4.23%	27.61%
Newmont Corporation			76.99	1.00	0.29%	3.87%	8.13%	26.01%					
Origin Energy Ltd			9.79	0.63	-2.00%	1.35%	-6.85%	15.58%	18.04%	8.62%	9.72%	47.33%	10.08%
Pilbara Minerals Ltd			2.98	0.12	-0.67%	2.76%	0.00%	-24.56%	-19.84%	-3.04%	5.33%	17.19%	267.82%
Qbe Insurance Group Ltd			16.08	0.45	0.94%	-1.41%	-7.11%	8.58%	-4.08%	22.42%	10.28%	18.33%	33.06%
Rio Tinto Limited			110.73	0.08	-1.28%	0.58%	-4.47%	-18.38%	-2.27%	-10.25%	16.54%	16.28%	-12.05%
ResMed Inc			33.49	0.95	0.18%	-1.82%	7.10%	31.64%	-3.48%	18.51%	-17.83%	-13.47%	31.40%
Santos Limited			7.37	0.48	-0.94%	-5.63%	-4.78%	-3.03%	-1.16%	1.97%	6.44%	13.15%	0.64%
Steamship Trading Company			14.00	0.47	0.00%	0.00%	-4.76%	12.00%	3.02%	8.72%	19.05%	5.00%	1.52%
Suncorp Metway Limited			17.50	0.89	1.04%	1.86%	0.98%	26.35%	6.29%	18.27%	15.03%	8.76%	13.66%
Transurban Group			13.54	0.79	0.22%	0.74%	6.45%	-1.24%	-6.91%	-2.84%	5.62%	-6.08%	1.17%
Telstra Corporation Limited			4.03	0.92	1.26%	1.77%	4.68%	1.77%	-6.22%	-2.53%	-0.75%	-4.55%	40.27%
Treasury Wine Estates Limited			11.87	0.61	0.51%	-3.34%	-3.10%	10.11%	-0.08%	15.49%	-20.79%	9.94%	31.70%
Westpac Banking Corporation			30.03	0.96	-0.07%	1.25%	5.04%	31.14%	4.33%	13.97%	-1.93%	9.37%	10.22%
Worley Limited			14.12	0.06	-2.01%	-3.22%	-5.23%	-19.13%	-10.57%	-4.07%	16.40%	41.11%	-7.48%
Woolworths Limited			35.91	0.70	1.10%	3.25%	4.97%	-3.47%	1.87%	-10.83%	10.85%	-11.71%	-3.31%
International													
Blackrock Int Equity Fund*	AUD \$	25.19	0.92	0.03%	0.13%	1.30%	14.22%	0.98%	14.38%	16.82%	-15.90%	24.76%	
Vanguard International Share*	AUD \$	3.46	0.93	0.03%	-0.20%	1.28%	13.50%	-0.82%	13.56%	17.60%	-16.11%	23.54%	