



**Shading Key:**

<span style="background-color: #008000; width: 10px; height: 10px; display: inline-block;"></span>	52 week high (green = 1), low (red = 0) or shaded in-between
<span style="background-color: #90EE90; width: 10px; height: 10px; display: inline-block;"></span>	2 standard deviation move up (5%)
<span style="background-color: #90EE90; width: 10px; height: 10px; display: inline-block;"></span>	1 standard deviation move up (33%)
<span style="background-color: #FFB6C1; width: 10px; height: 10px; display: inline-block;"></span>	1 standard deviation move down (33%)
<span style="background-color: #FF6347; width: 10px; height: 10px; display: inline-block;"></span>	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

26-Mar-24

		Closing prices	52	Movement for the period				Q4 2023	Q3 2023	2023	2022	2021		
		25-Mar-24	wk	Day	Week	Month	YTD							
<b>Indices</b>														
MSCI World USD Index		3,420.18	0.98	-0.23%	1.17%	2.84%	7.92%	11.07%	-3.83%	21.77%	-19.46%	20.14%		
MSCI World Net TR USD Index		10,701.14	0.98	-0.23%	1.20%	3.00%	8.25%	11.42%	-3.46%	23.79%	-18.14%	21.82%		
MSCI ACWI-ex-Australia TR AUD Index		18,528.25	0.98	-0.52%	2.22%	3.03%	13.17%	5.31%	-0.43%	23.23%	-12.52%	29.58%		
MSCI ACWI Net TR USD Index		417.43	0.98	-0.23%	1.07%	2.84%	7.55%	11.03%	-3.40%	22.20%	-18.36%	18.54%		
MSCI ACWI Minimum Volatility USD		2,310.61	0.95	-0.38%	0.02%	0.75%	3.58%	6.14%	-3.25%	5.36%	-12.04%	11.95%		
MSCI EM Asia Net TR USD Index		626.64	0.90	-0.25%	-0.27%	2.01%	2.62%	6.71%	-2.90%	7.76%	-21.11%	-5.08%		
MSCI EM Net TR USD Index		542.46	0.92	-0.28%	-0.12%	1.45%	1.62%	7.86%	-2.93%	9.83%	-20.09%	-2.54%		
VIX Volatility S&P500		13.19	0.12	1.00%	-7.96%	-4.00%	5.94%	-28.94%	28.92%	-42.55%	25.84%	-24.31%		
<b>Commodities</b>														
Light Crude WTI Futures		US\$/bbl	81.95	0.56	1.64%	-0.93%	5.63%	14.38%	-21.08%	28.52%	-10.73%	6.11%	55.89%	
Brent Crude		US\$/bbl	86.75	0.60	1.55%	-0.16%	5.11%	12.60%	-19.17%	27.25%	-10.32%	9.89%	50.93%	
Gold		US\$/oz	2,198.20	0.98	0.76%	0.56%	7.81%	6.10%	11.02%	-3.28%	13.45%	-0.31%	-3.34%	
Silver		US\$/oz	24.89	0.74	0.19%	-1.48%	9.48%	3.34%	7.29%	-2.48%	0.19%	2.67%	-11.35%	
Copper		US\$/lb	4.02	0.80	0.21%	-2.76%	4.73%	3.23%	4.09%	-0.59%	2.10%	-14.77%	27.05%	
Iron Ore		US\$/mt	103.35	0.21	-0.79%	5.02%	-12.25%	-20.70%	12.93%	5.96%	19.98%	-3.57%	-27.05%	
Malaysian Palm Oil* RM/tn			4,352	0.99	1.04%	0.60%	9.15%	18.84%	-0.73%	-1.65%	-12.20%	-19.15%	32.59%	
LNG *Jap/Korea		US\$/mmBtu	9.72	0.15	2.86%	-1.67%	17.05%	-15.67%	-21.26%	19.53%	-60.97%	-3.21%	113.25%	
ICCO Cocoa		US\$/mt	9,649	1.00	7.94%	18.07%	40.17%	129.96%	22.76%	3.01%	61.38%	3.17%	-3.19%	
ICO Coffee		US cents/lb	186	0.63	0.43%	2.09%	-2.34%	-1.41%	28.84%	-9.22%	12.55%	-26.01%	76.30%	
<b>Equities</b>														
<b>Domestic</b>														
		PGK	Arbitrage	PNGX	Percentage changes									
Bank South Pacific			14.60	16.12	1.00	0.12%	0.12%	0.50%	17.66%	2.16%	4.36%	10.39%	1.31%	2.08%
Credit Corporation				2.11	1.00	0.00%	0.00%	4.98%	5.50%	-2.44%	2.50%	8.11%	10.12%	-1.18%
City Pharmacy				0.79	0.36	0.00%	0.00%	0.00%	0.00%	0.00%	-1.25%	-12.22%	-5.26%	90.00%
Kina Asset Management Limited				1.02		0.00%	0.00%	0.99%	13.33%	0.00%	5.88%	-5.26%	-4.04%	10.00%
Kina Securities Limited			2.18	2.95	1.00	1.72%	1.72%	7.27%	18.00%	3.73%	0.42%	-9.09%	-6.78%	-1.67%
Steamship Trading Company			33.45	45.00		0.00%	0.00%	26.90%	26.90%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited			18.66	19.30	0.96	0.00%	0.00%	-0.05%	0.36%	0.10%	0.52%	0.68%		
NGP Agmark Limited				0.69		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.43%	6.06%
Newmont Corporation			9.94	145.00		0.00%	0.00%	0.00%						
<b>Australia</b>														
A2 Milk Company Limited			6.23	6.23	1.00	0.48%	4.53%	5.41%	46.24%	0.47%	-13.29%	-38.08%	26.01%	-52.31%
ANZ Banking Group Limited			29.15	29.15	0.91	0.38%	1.00%	2.75%	12.46%	1.01%	8.22%	8.95%	-13.52%	21.19%
BSP Financial Group			5.93	5.93	0.46	4.96%	6.27%	-18.21%	9.41%	5.24%	5.97%	10.61%	14.75%	-17.88%
BHP Billiton Limited			43.88	43.88	0.22	0.21%	3.47%	-0.20%	-12.95%	13.92%	-1.64%	10.48%	9.95%	-2.19%
Boral Limited			6.15	6.15	0.94	0.00%	-0.49%	4.06%	14.10%	21.12%	10.42%	86.51%	-52.62%	23.23%
Bouganville Copper Limited			0.62	0.62	0.63	-1.20%	-0.81%	13.89%	80.88%	11.48%	-23.75%	-2.86%	14.75%	5.17%
Bank of Queensland			6.25	6.25	0.81	0.64%	0.81%	6.29%	2.80%	5.92%	4.55%	-11.88%	-14.71%	4.52%
Brambles Limited			15.35	15.35	0.87	-0.13%	1.72%	3.65%	12.87%	-5.03%	-0.62%	12.68%	13.55%	0.28%
Commonwealth Bank of Australia			118.79	118.79	0.90	1.12%	2.00%	2.48%	6.25%	11.83%	-0.30%	8.97%	1.58%	23.01%
CSL			283.69	283.69	0.66	0.98%	1.47%	-1.26%	-1.03%	14.29%	-9.58%	-0.39%	-1.02%	2.66%
Fortescue Mining			25.50	25.50	0.60	3.49%	7.64%	-8.44%	-12.13%	38.72%	-5.68%	41.49%	6.77%	-18.01%
Horizon Oil Ltd			0.18	0.18	1.00	0.00%	5.88%	9.09%	16.13%	-13.89%	28.57%	19.23%	41.30%	48.39%
Kina Securities Ltd			0.89	0.89	0.85	0.57%	4.73%	0.57%	10.63%	1.91%	6.08%	3.23%	-9.36%	-5.00%
Kina Petroleum Ltd			0.06	0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Macquarie Group Ltd			197.48	197.48	0.95	-0.76%	-0.50%	1.67%	7.54%	9.48%	-5.57%	9.98%	-18.71%	48.32%
Mirvac Group			2.28	2.28	0.77	2.24%	5.56%	3.64%	9.09%	-1.88%	-5.75%	-1.88%	-26.80%	10.23%
National Australia Bank			34.56	34.56	0.94	-0.58%	1.56%	1.95%	12.57%	5.61%	10.24%	2.13%	4.23%	27.61%
Newmont Corporation			52.10	52.10	0.83	-1.38%	2.42%	9.68%	-14.73%					
Origin Energy Ltd			9.10	9.10	0.87	-0.33%	0.55%	0.66%	7.44%	-3.53%	4.40%	9.72%	47.33%	10.08%
Pilbara Minerals Ltd			3.88	3.88	0.30	-0.77%	-1.02%	0.00%	-1.77%	-8.14%	-12.07%	5.33%	17.19%	267.82%
Qbe Insurance Group Ltd			17.85	17.85	0.99	-0.11%	1.48%	5.31%	20.53%	-5.73%	0.26%	10.28%	18.33%	33.06%
Rio Tinto Limited			121.62	121.62	0.55	0.88%	3.52%	-0.78%	-10.35%	19.47%	-0.99%	16.54%	16.28%	-12.05%
ResMed Inc			29.67	29.67	0.57	-0.13%	2.74%	5.03%	16.63%	7.80%	-28.07%	-17.83%	-13.47%	31.40%
Santos Limited			7.58	7.58	0.64	1.07%	2.99%	7.82%	-0.26%	-3.80%	5.05%	6.44%	13.15%	0.64%
Steamship Trading Company			13.59	13.59	1.00	0.52%	6.59%	4.54%	8.72%	2.29%	6.26%	19.05%	5.00%	1.52%
Suncorp Metway Limited			16.16	16.16	0.97	-0.86%	1.25%	3.19%	16.68%	-0.86%	3.56%	15.03%	8.76%	13.66%
Transurban Group			13.14	13.14	0.39	1.08%	0.84%	-2.45%	-4.16%	8.04%	-10.95%	5.62%	-6.08%	1.17%
Telstra Corporation Limited			3.76	3.76	0.00	0.00%	-1.57%	-2.84%	-5.05%	2.86%	-10.47%	-0.75%	-4.55%	40.27%
Treasury Wine Estates Limited			12.20	12.20	0.51	-0.33%	-1.53%	0.00%	13.17%	-12.57%	9.80%	-20.79%	9.94%	31.70%
Westpac Banking Corporation			26.44	26.44	0.84	-0.11%	0.42%	1.54%	15.46%	8.27%	-0.89%	-1.93%	9.37%	10.22%
Worley Limited			16.48	16.48	0.64	-0.84%	1.17%	5.04%	-5.61%	0.29%	10.26%	16.40%	41.11%	-7.48%
Woolworths Limited			32.39	32.39	0.08	0.22%	-0.31%	-1.52%	-12.93%	-0.32%	-6.07%	10.85%	-11.71%	-3.31%
<b>International</b>														
iShare MSCI All Asia ex Japan		USD \$	67.57	67.57	0.68	0.17%	-0.09%	1.47%	1.50%	4.82%	-4.42%	2.72%	-21.64%	-7.74%
Blackrock Int Equity Fund*		AUD \$	25.16	25.16	1.00	0.59%	2.76%	3.67%	14.10%	4.26%	-3.53%	16.82%	-15.90%	24.76%
Blackrock Australian Equity Fund*		AUD \$	1.90	1.90	0.94	-0.17%	1.29%	2.65%	2.02%	8.58%	-2.75%	7.90%	-11.03%	11.82%
Vanguard International Share*		AUD \$	3.46	3.46	1.00	0.00%	2.75%	3.66%	13.29%	3.92%	-2.52%	17.60%	-16.11%	23.54%
Vanguard FTSE World exUS		USD \$	58.33	58.33	0.96	-0.17%	0.57%	2.03%	3.90%	8.23%	-4.67%	11.97%	-18.18%	5.00%
Vanguard FTSE Europe		USD \$	66.95	66.95	0.95	0.10%	0.98%	2.35%	3.83%	11.31%	-6.11%	16.31%	-18.76%	13.28%
iShares Core MSCI Europe		USD \$	57.55	57.55	0.97	0.03%	0.84%	2.91%	4.60%	10.79%	-5.64%	15.83%	-18.33%	13.42%
iShares Asia 50		USD \$	60.48	60.48	0.74	0.12%	1.20%	3.97%	4.33%	4.54%	-6.95%	2.17%	-25.89%	-12.17%
iShares MSCI Japan		USD \$	70.99	70.99	0.94	-1.16%	0.48%	2.88%	10.68%	6.39%	-2.60%	17.82%	-18.70%	-0.89%
Acadian Global Managed Volatility Equity Fund			1.73	1.73	1.00	0.48%	1.93%	3.20%	10.45%	-0.63%	-6.27%	1.57%	-9.88%	10.44%
Lazard Global Managed Volatility Fund - Australia*			0.99	0.99	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-3.21%	-13.72%	19.66%
Robeco Emerging Conservative Equity Fund - Australia			1.58	1.58	0.93	-0.78%	-0.21%	0.31%	8.84%	1.23%	-1.76%	10.23%	-10.12%	13.49%

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