

Shading Key:

 	52 week high (green = 1), low (red = 0) or shaded in-between
 	2 standard deviation move up (5%)
 	1 standard deviation move up (33%)
 	1 standard deviation move down (33%)
 	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

		Closing prices	52	Movement for the period				YTD	Q4 2023	Q3 2023	2023	2022	2021
		21-Mar-24	wk	Day	Week	Month							
Interest Rates													
Central Bank Bills													
Change to today's price from closing prices of prior period													
7 days	C-bill auctions on Thursday;	2.00%		0.00%	0.00%	0.00%	-0.50%	0.50%	-0.23%	2.50%	0.00%	0.00%	
14 days	reported on Friday	2.26%		0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	2.26%	0.00%	0.00%	
28 days		2.35%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.03%	2.35%	1.96%	1.29%	
63 days		2.65%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	2.65%	2.48%	1.99%	
91 days		2.74%	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	-0.07%	2.74%	2.72%	1.95%	
Treasury Bills													
182 days	Tbill auctions are regular Wednesdays	1.85%	0.54	0.00%	0.06%	0.05%	-0.15%	0.39%	-0.48%	2.00%	2.69%	4.29%	
273 days	reported Thursdays	2.45%	0.00	0.00%	0.00%	0.00%	-0.09%	0.28%	-0.13%	2.54%	2.95%	5.95%	
364 days		3.22%		0.00%	0.07%	0.09%	-0.35%	0.42%	0.10%	3.57%	4.27%	7.04%	
Government Inscribed Stock													
GIS 2Y 2023-25	GIS auctions usually monthly	3.93%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.32%	3.93%	4.20%	8.50%	
GIS 3Y 2023-26	reported Thursday/Friday	4.16%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.26%	4.16%	9.00%	9.00%	
GIS 4Y 2023-27		4.49%		0.00%	0.00%	0.00%	0.00%	0.00%	-0.24%	4.49%	5.16%	9.84%	
GIS 5Y 2022-27		4.80%		0.00%	0.00%	-0.44%	-0.44%	0.00%	0.00%	5.24%	5.24%	9.70%	
GIS 6Y 2023-29		5.09%		0.00%	0.00%	0.10%	0.10%	0.00%	-0.28%	4.99%	0.00%	0.00%	
GIS 7Y 2023-30		5.37%		0.00%	0.00%	0.10%	0.10%	0.00%	-0.22%	5.27%	5.56%	9.80%	
GIS 8Y 2023-31		5.49%		0.00%	0.00%	0.07%	0.07%	0.00%	-0.22%	5.42%	5.44%	0.00%	
GIS 9Y 2023-32		5.68%		0.00%	0.00%	0.12%	0.12%	0.00%	-0.30%	5.56%	5.44%	9.90%	
GIS 10Y 2023-33		5.98%		0.00%	0.00%	0.24%	0.24%	0.00%	-0.17%	5.74%	5.44%	9.90%	
Kina Facility Rate													
		2.00%	0.00	0.00%	0.00%	0.00%	-1.50%	0.00%	0.00%	3.50%	3.25%	3.00%	
Ten year Government Bond yields													
United States		4.27%	0.57	-0.01%	-0.02%	-0.05%	0.39%	-0.69%	0.73%	3.88%	3.87%	1.51%	
United Kingdom		4.00%	0.43	-0.02%	-0.09%	-0.11%	0.46%	-0.90%	0.05%	3.54%	3.67%	0.97%	
Australia		4.09%	0.51	0.04%	0.03%	-0.07%	0.14%	-0.53%	0.46%	3.96%	4.05%	1.67%	
New Zealand		4.53%	0.36	-0.01%	-0.07%	-0.26%	0.21%	-0.98%	0.68%	4.32%	4.47%	2.39%	
France		2.85%	0.38	-0.03%	-0.03%	-0.07%	0.29%	-0.84%	0.47%	2.56%	3.12%	0.20%	
Japan		0.74%	0.65	0.00%	-0.04%	0.02%	0.13%	-0.15%	0.36%	0.61%	0.42%	0.07%	
Australia RBA Cash Rate													
		4.35%		0.00%	0.00%	0.00%	0.00%	0.25%	0.00%	4.35%	3.10%	0.10%	
PNG CPI Index Latest 12 mth % change													
		3.90%						1.10%	1.90%	3.90%	5.70%	4.60%	
Currencies													
Percentage changes													
PGK/USD		0.2652	0.00	-0.08%	-0.15%	-0.41%	-1.16%	-1.72%	-2.50%	-5.53%	-0.35%	0.00%	
PGK/AUD		0.4003	0.20	-1.50%	-0.32%	-1.38%	2.12%	-7.22%	-0.09%	-6.44%	6.67%	6.19%	
PGK/GBP		0.2073	0.02	-0.67%	-0.19%	-1.57%	-1.38%	-5.87%	0.45%	-10.82%	11.60%	1.00%	
PGK/NZD		0.4353	0.01	-0.82%	0.90%	1.30%	3.10%	-7.13%	-1.28%	-5.95%	7.55%	5.78%	
PGK/JPY		40.050	0.75	-0.40%	1.96%	0.07%	5.64%	-6.90%	0.52%	0.69%	14.75%	11.64%	
USD/AUD		0.6625	0.56	1.42%	0.15%	0.96%	-3.21%	5.93%	-2.40%	0.99%	-6.60%	-5.83%	
USD/JPY		151.000	0.96	-0.34%	2.09%	0.49%	6.88%	-5.29%	3.12%	6.59%	15.13%	11.63%	
USD/EUR		1.0880	0.26	0.30%	-0.55%	0.42%	-1.71%	4.62%	-2.56%	3.93%	-5.83%	-8.00%	
USD/GBP		1.2793	0.69	0.56%	0.02%	1.15%	0.21%	4.42%	-2.97%	5.95%	-10.71%	-0.98%	
Equity Indices													
Papua New Guinea													
KSI Index		6,412.70	0.98	0.00%	-0.05%	0.37%	1.39%	0.15%	0.44%	0.75%	7.10%	-3.09%	
KSI Home Index		16,294.27	1.00	0.00%	0.00%	3.62%	4.71%	-1.70%	1.79%	2.91%	5.07%	8.11%	
Australia													
All Ordinaries		8,044.57	0.95	1.13%	0.89%	2.28%	2.75%	8.00%	-2.05%	8.42%	-7.17%	13.55%	
S&P/ASX 100		6,523.17	0.93	1.04%	0.80%	1.98%	2.31%	7.63%	-2.13%	7.96%	-3.95%	13.28%	
S&P/ASX 20		4,345.10	0.89	1.06%	0.99%	1.09%	0.68%	8.80%	-1.27%	8.33%	-1.83%	12.14%	
S&P/ASX 50		7,612.20	0.92	1.07%	0.85%	1.68%	1.96%	8.14%	-2.01%	8.52%	-3.01%	12.37%	
S&P/ASX 50 Accumulation		100,498.00	0.93	1.08%	0.86%	2.70%	3.31%	8.90%	-0.56%	13.42%	1.89%	17.00%	
S&P/ASX Midcap 50		9,705.20	0.99	0.86%	0.45%	3.92%	4.59%	4.39%	-2.92%	4.41%	-9.00%	18.46%	
S&P/ASX Small Ordinaries		3,092.80	1.00	1.92%	1.45%	5.26%	5.55%	8.00%	-2.91%	4.71%	-20.72%	14.24%	
S&P/ASX 200		7,781.97	0.94	1.12%	0.89%	2.24%	2.52%	7.69%	-2.15%	7.84%	-5.45%	13.02%	
S&P/ASX 200 Accumulation		99,382.81	0.95	1.13%	0.91%	3.19%	3.78%	8.40%	-0.77%	12.42%	-1.08%	17.23%	
S&P/ASX 300		7,736.35	0.94	1.14%	0.87%	2.33%	2.66%	7.67%	-2.21%	7.62%	-6.05%	13.38%	
S&P/ASX 200 Energy		10,614.20	0.31	0.44%	4.75%	1.33%	-0.08%	-9.20%	8.05%	-3.76%	39.71%	-1.97%	
S&P/ASX 200 Materials		17,753.90	0.36	1.04%	1.27%	0.71%	-8.91%	13.19%	-4.51%	11.11%	4.79%	6.84%	
S&P/ASX 200 Industrials		7,027.10	0.90	1.23%	0.38%	0.38%	2.35%	5.13%	-3.91%	10.13%	-6.18%	11.24%	
S&P/ASX 200 Consumer Discretionary		3,598.10	0.97	1.50%	0.00%	4.33%	11.05%	5.79%	4.05%	18.68%	-22.65%	21.31%	
S&P/ASX 200 Consumer Staples		12,041.50	0.22	0.63%	-1.06%	1.39%	-2.19%	-0.08%	-7.33%	-1.85%	-7.39%	7.13%	
S&P/ASX 200 Healthcare		41,822.40	0.70	-0.17%	-1.38%	-1.46%	-1.22%	13.04%	-9.29%	2.31%	-8.41%	7.98%	
S&P/ASX 200 Financials		7,410.70	0.93	1.74%	1.50%	3.82%	10.30%	6.57%	1.36%	5.66%	-2.72%	20.20%	
S&P/ASX 200 Information Technology		2,293.00	0.97	1.09%	-0.41%	11.33%	25.10%	6.47%	-5.90%	30.41%	-34.25%	-2.79%	
S&P/ASX 200 Telecommunication Services		1,565.90	0.66	0.68%	0.03%	-1.70%	-1.40%	6.83%	-3.30%	12.55%	-13.43%	28.46%	
S&P/ASX 200 Utilities		8,209.30	0.33	-0.59%	0.85%	0.00%	0.36%	-3.12%	-3.34%	-1.59%	24.19%	4.56%	
S&P/ASX 200 A-REIT		1,668.50	1.00	1.40%	1.32%	6.17%	11.06%	15.08%	-3.63%	12.67%	-24.00%	21.61%	
S&P/ASX 200 Financial-x-A-REIT		8,265.40	0.93	1.74%	1.50%	3.82%	10.30%	6.57%	1.36%	5.66%	-2.72%	20.20%	
North American													
DJIA		39,781.37	1.00	0.68%	2.25%	1.82%	5.55%	12.48%	-2.62%	13.70%	-8.78%	18.73%	
S&P 500		5,241.53	1.00	0.32%	1.77%	3.04%	9.89%	11.24%	-3.65%	24.23%	-19.44%	26.89%	
NASDAQ		16,401.84	1.00	0.20%	1.69%	2.25%	9.26%	13.56%	-4.12%	43.42%	-33.10%	21.39%	
Toronto S&P/TSX		22,087.26	1.00	0.19%	1.18%	3.61%	5.39%	7.25%	-3.05%	8.12%	-8.66%	21.74%	
Europe													
FTSE		7,882.55	0.95	1.88%	1.80%	2.58%	1.93%	1.65%	1.02%	3.78%	0.91%	14.30%	
DAX		18,179.25	1.00	0.91%	1.32%	4.66%	8.52%	8.87%	-4.71%	20.31%	-12.35%	15.79%	
CAC 40		8,179.72	0.98	0.22%	0.22%	3.39%	8.44%	5.72%	-3.58%	16.52%	-9.50%	28.85%	
Asia													
Nikkei		40,815.66	1.00	2.03%	5.17%	4.39%	21.97%	5.04%	-4.01%	28.24%	-9.37%	4.91%	
Hang Seng		16,863.10	0.33	1.93%	-0.58%	0.72%	-1.08%	-4.28%	-5.85%	-13.82%	-15.46%	-14.08%	
Shanghai		3,077.11	0.54	-0.08%	1.28%	2.97%	3.43%	-4.36%	-2.86%	-3.70%	-15.13%	4.80%	
Sensex		72,641.19	0.91	0.75%	-0.62%	-0.71%	0.55%	9.74%	1.71%	18.74%	4.44%	21.99%	

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%	2 standard deviation move up (5%)
%	1 standard deviation move up (33%)
%	1 standard deviation move down (33%)
%	2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves of each instrument

22-Mar-24

	Closing prices 21-Mar-24	52 wk	Movement for the period				YTD	Q4 2023	Q3 2023	2023	2022	2021		
			Day	Week	Month	YTD								
Indices														
MSCI World USD Index	3,434.69	1.00	0.58%	1.54%	4.97%	8.38%	11.07%	-3.83%	21.77%	-19.46%	20.14%			
MSCI World Net TR USD Index	10,745.10	1.00	0.59%	1.18%	5.13%	8.70%	11.42%	-3.46%	23.79%	-18.14%	21.82%			
MSCI ACWI-ex-Australia TR AUD Index	18,515.25	1.00	-0.06%	1.82%	4.75%	13.09%	5.31%	-0.43%	23.23%	-12.52%	29.58%			
MSCI ACWI Net TR USD Index	419.45	1.00	0.69%	1.41%	4.91%	8.07%	11.03%	-3.40%	22.20%	-18.36%	18.54%			
MSCI ACWI Minimum Volatility USD	2,324.04	1.00	0.42%	0.56%	1.11%	4.18%	6.14%	-3.25%	5.36%	-12.04%	11.95%			
MSCI EM Asia Net TR USD Index	634.47	0.99	1.86%	-0.03%	4.08%	3.90%	6.71%	-2.90%	7.76%	-21.11%	-5.08%			
MSCI EM Net TR USD Index	548.68	1.00	1.57%	0.05%	3.00%	2.78%	7.86%	-2.93%	9.83%	-20.09%	-2.54%			
VIX Volatility S&P500	12.92	0.09	-0.92%	-10.28%	-11.14%	3.78%	-28.94%	28.92%	-42.55%	25.84%	-24.31%			
Commodities														
Light Crude WTI Futures	US\$/bbl	81.07	0.53	-0.75%	-0.23%	3.13%	13.15%	-21.08%	28.52%	-10.73%	6.11%	55.89%		
Brent Crude	US\$/bbl	85.78	0.56	-0.20%	0.42%	2.80%	11.34%	-19.17%	27.25%	-10.32%	9.89%	50.93%		
Gold	US\$/oz	2,206.50	1.00	1.10%	1.80%	8.66%	6.50%	11.02%	-3.28%	13.45%	-0.31%	-3.34%		
Silver	US\$/oz	25.01	0.77	-0.39%	-0.21%	8.71%	3.82%	7.29%	-2.48%	0.19%	2.67%	-11.35%		
Copper	US\$/lb	4.06	0.88	0.17%	0.32%	3.67%	4.32%	4.09%	-0.59%	2.10%	-14.77%	27.05%		
Iron Ore	US\$/mt	102.24	0.18	0.00%	-2.67%	-14.84%	-21.55%	12.93%	5.96%	19.98%	-3.57%	-27.05%		
Malaysian Palm Oil* RM/tn		4,352	0.99	-0.27%	0.51%	10.07%	18.84%	-0.73%	-1.65%	-12.20%	-19.15%	32.59%		
LNG *Jap/Korea	US\$/mmBtu	9.29	0.11	-2.98%	9.36%	13.86%	-19.40%	-21.26%	19.53%	-60.97%	-3.21%	113.25%		
ICCO Cocoa	US\$/mt	8,559	1.00	2.82%	15.58%	38.74%	103.98%	22.76%	3.01%	61.38%	3.17%	-3.19%		
ICO Coffee	US cents/lb	186	0.63	1.81%	-2.95%	-4.20%	-1.38%	28.84%	-9.22%	12.55%	-26.01%	76.30%		
Equities														
Domestic														
	PGK		Arbitrage	Percentage changes										
Bank South Pacific		14.69		16.10	0.99	0.00%	0.00%	0.50%	17.52%	2.16%	4.36%	10.39%	1.31%	2.08%
Credit Corporation				2.11	1.00	0.00%	0.00%	4.98%	5.50%	-2.44%	2.50%	8.11%	10.12%	-1.18%
City Pharmacy				0.79	0.36	0.00%	0.00%	0.00%	0.00%	0.00%	-1.25%	-12.22%	-5.26%	90.00%
Kina Asset Management Limited				1.02		0.00%	0.00%	0.99%	13.33%	0.00%	5.88%	-5.26%	-4.04%	10.00%
Kina Securities Limited		2.20		2.90	0.93	0.00%	-1.69%	6.23%	16.00%	3.73%	0.42%	-9.09%	-6.78%	-1.67%
Steamship Trading Company		33.77		45.00		0.00%	0.00%	26.90%	26.90%	0.00%	0.00%	0.00%	0.00%	0.00%
Santos Limited		18.74		19.30	0.96	0.00%	-0.05%	-0.05%	0.36%	0.10%	0.52%	0.68%		
Newmont Corporation		10.09		145.00		0.00%	0.00%	0.00%						
Australia														
A2 Milk Company Limited		6.14	1.00	0.82%	2.68%	4.07%	44.13%	0.47%	-13.29%	-38.08%	26.01%	-52.31%		
ANZ Banking Group Limited		29.01	0.89	1.12%	1.15%	3.53%	11.92%	1.01%	8.22%	8.95%	-13.52%	21.19%		
BSP Financial Group		5.88	0.44	4.81%	-1.51%	-16.00%	8.49%	5.24%	5.97%	10.61%	14.75%	-17.88%		
BHP Billiton Limited		44.15	0.25	0.78%	2.53%	-0.34%	-12.42%	13.92%	-1.64%	10.48%	9.95%	-2.19%		
Boral Limited		6.25	0.97	1.30%	0.81%	6.11%	15.96%	21.12%	10.42%	86.51%	-52.62%	23.23%		
Bougainville Copper Limited		0.65	0.70	2.36%	-2.99%	18.18%	91.18%	11.48%	-23.75%	-2.86%	14.75%	5.17%		
Bank of Queensland		6.25	0.81	-0.48%	1.96%	6.11%	2.80%	5.92%	4.55%	-11.88%	-14.71%	4.52%		
Brambles Limited		15.35	0.87	1.45%	0.33%	1.12%	12.87%	-5.03%	-0.62%	12.68%	13.55%	0.28%		
Commonwealth Bank of Australia		118.00	0.87	2.03%	1.53%	3.10%	5.55%	11.83%	-0.30%	8.97%	1.58%	23.01%		
CSL		276.29	0.57	-0.93%	-2.26%	-3.06%	-3.61%	14.29%	-9.58%	-0.39%	-1.02%	2.66%		
Fortescue Mining		25.17	0.57	1.70%	2.61%	-9.56%	-13.27%	38.72%	-5.68%	41.49%	6.77%	-18.01%		
Horizon Oil Ltd		0.18	0.89	0.00%	0.00%	6.06%	12.90%	-13.89%	28.57%	19.23%	41.30%	48.39%		
Kina Securities Ltd		0.88	0.83	0.57%	4.14%	1.15%	10.00%	1.91%	6.08%	3.23%	-9.36%	-5.00%		
Kina Petroleum Ltd		0.06		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Macquarie Group Ltd		199.51	1.00	1.41%	1.10%	3.99%	8.65%	9.48%	-5.57%	9.98%	-18.71%	48.32%		
Mirvac Group		2.20	0.63	2.80%	1.85%	-1.35%	5.26%	-1.88%	-5.75%	-1.88%	-26.80%	10.23%		
National Australia Bank		34.78	0.97	2.57%	3.82%	3.88%	13.29%	5.61%	10.24%	2.13%	4.23%	27.61%		
Newmont Corporation		52.56	0.84	2.98%	1.21%	3.57%	-13.98%							
Origin Energy Ltd		9.07	0.85	-0.11%	0.89%	-0.55%	7.08%	-3.53%	4.40%	9.72%	47.33%	10.08%		
Pilbara Minerals Ltd		3.95	0.34	1.28%	-5.28%	7.92%	0.00%	-8.14%	-12.07%	5.33%	17.19%	267.82%		
Qbe Insurance Group Ltd		17.68	1.00	1.43%	1.96%	5.80%	19.38%	-5.73%	0.26%	10.28%	18.33%	33.06%		
Rio Tinto Limited		121.14	0.53	-0.13%	1.64%	-2.59%	-10.70%	19.47%	-0.99%	16.54%	16.28%	-12.05%		
ResMed Inc		29.35	0.55	0.55%	1.28%	6.53%	15.37%	7.80%	-28.07%	-17.83%	-13.47%	31.40%		
Santos Limited		7.50	0.57	0.13%	4.60%	2.04%	-1.32%	-3.80%	5.05%	6.44%	13.15%	0.64%		
Steamship Trading Company		13.52	1.00	0.15%	6.04%	4.00%	8.16%	2.29%	6.26%	19.05%	5.00%	1.52%		
Suncorp Metway Limited		16.16	1.00	2.28%	1.83%	7.30%	16.68%	-0.86%	3.56%	15.03%	8.76%	13.66%		
Transurban Group		12.94	0.33	0.54%	-1.37%	-2.78%	-5.62%	8.04%	-10.95%	5.62%	-6.08%	1.17%		
Telstra Corporation Limited		3.79	0.05	0.53%	0.00%	-2.32%	-4.29%	2.86%	-10.47%	-0.75%	-4.55%	40.27%		
Treasury Wine Estates Limited		12.29	0.53	0.08%	-2.38%	1.15%	14.01%	-12.57%	9.80%	-20.79%	9.94%	31.70%		
Westpac Banking Corporation		26.67	0.87	1.87%	0.76%	3.09%	16.46%	8.27%	-0.89%	-1.93%	9.37%	10.22%		
Worley Limited		16.69	0.74	0.60%	-0.24%	4.31%	-4.41%	0.29%	10.26%	16.40%	41.11%	-7.48%		
Woolworths Limited		32.09	0.04	1.13%	-1.72%	-2.46%	-13.74%	-0.32%	-6.07%	10.85%	-11.71%	-3.31%		
International														
iShare MSCI All Asia ex Japan	USD \$	67.93	0.72	0.13%	-0.02%	1.47%	2.04%	4.82%	-4.42%	2.72%	-21.64%	-7.74%		
Blackrock Int Equity Fund*	AUD \$	25.03	1.00	0.65%	2.10%	4.83%	13.50%	4.26%	-3.53%	16.82%	-15.90%	24.76%		
Blackrock Australian Equity Fund*	AUD \$	1.88	0.87	-0.08%	-0.44%	2.18%	1.04%	8.58%	-2.75%	7.90%	-11.03%	11.82%		
Vanguard International Share*	AUD \$	3.44	1.00	-0.06%	1.82%	4.75%	12.62%	3.92%	-2.52%	17.60%	-16.11%	23.54%		
Vanguard FTSE World exUS	USD \$	58.63	0.99	0.02%	0.65%	2.43%	4.44%	8.23%	-4.67%	11.97%	-18.18%	5.00%		
Vanguard FTSE Europe	USD \$	67.04	0.95	-0.25%	-0.12%	2.51%	3.97%	11.31%	-6.11%	16.31%	-18.76%	13.28%		
iShares Core MSCI Europe	USD \$	57.64	0.98	-0.33%	0.35%	3.22%	4.76%	10.79%	-5.64%	15.83%	-18.33%	13.42%		
iShares Asia 50	USD \$	60.83	0.77	0.60%	0.76%	4.23%	4.93%	4.54%	-6.95%	2.17%	-25.89%	-12.17%		
iShares MSCI Japan	USD \$	71.83	1.00	0.50%	4.01%	4.25%	11.99%	6.39%	-2.60%	17.82%	-18.70%	-0.89%		
Acadian Global Managed Volatility Equity Fund		1.73	1.00	0.31%	1.65%	3.89%	10.02%	-0.63%	-6.27%	1.57%	-9.88%	10.44%		
Lazard Global Managed Volatility Fund - Australia*		0.99	0.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-3.21%	-13.72%	19.66%		
Robeco Emerging Conservative Equity Fund - Australia		1.58	0.99	0.15%	0.09%	0.76%	8.97%	1.23%	-1.76%	10.23%	-10.12%	13.49%		

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